

Market Outlook

The dollar slid in another seismic shift to price in more U.S. interest rate cuts on Thursday, as President Donald Trump sapped market confidence with a coronavirus plan light on details. The greenback dropped as far as 1% to 103.32 yen, fell as much as 0.6% to \$1.1333 against the euro (EUR=) and lost 0.6% to the safe-haven Swiss franc. Riskier currencies were punished as the fearful mood sent the Australian dollar down 0.6% and the South Korean won skidding 1%, and losing even more ground to the rising yen.

Oil prices fell for the second straight day on Thursday amid a broad decline in global markets after the United States banned travel from Europe following the World Health Organization's decision to declare the coronavirus outbreak a pandemic. The slump in oil is being compounded by the threat of a flood of cheap supply as Saudi Arabia promised to raise output to a record high in its standoff with Russia. EIA and OPEC have slashed forecasts for oil demand because of the coronavirus outbreak and now expect demand to contract this quarter.

Fundamental News

- Yen Resumes Gains as Asian Equities Turn Lower in Afternoon Trade.
- Britain fires with both barrels: emergency rate cut and budget boost.
- Dollar rebounds, yen drops, as traders cling to stimulus hopes.

COMEX

Commodities	Date	Date	% Chg
	11-03-20	12-03-20	
GOLD	1642.30	1636.15	-0.38%
SILVER	16.776	16.683	-0.55%
CRUDE	32.98	31.12	-5.70%
COPPER	2.502	2.447	-2.20%

Event Calendar (13th-March 2020, Monday)

Time	Currency	Event	Forecast	Previous
Tertiary Industry Activity				
10:00am	JPY	m/m	0.00%	-0.20%
12:30pm	EUR	German Final CPI m/m	0.40%	0.40%
1:15pm	EUR	French Final CPI m/m	0.00%	0.00%
6:00pm	USD	Import Prices m/m	-1.00%	0.00%
7:00pm	GBP	CB Leading Index m/m	-	0.00%
Prelim UoM Consumer				
7:30pm	USD	Sentiment	95	101

COMEX GOLD



Global Commodities & Currencies

Commodities/ Currencies	Close 4:30 PM	Previous	% Chg
LEAD	1766.75	1755.75	-0.62%
ALUMINIUM	1672.50	1668.75	-0.22%
ZINC	1984.25	1974	-0.52%
NATURALGAS	1.878	1.782	-5.11%
PALLADIUM	2229.30	2139.90	-4.10%
PLATINUM	868.20	850.10	-2.08%
GBPUSD	1.2820	1.2740	-0.61%
EURUSD	1.1267	1.1240	-0.24%
USDJPY	104.53	103.67	-0.83%
EURJPY	117.77	116.51	-1.07%
GBPJPY	134.01	132.08	-1.44%
GBPCHF	1.2034	1.1964	-0.61%
USDCHF	0.9387	0.9388	+0.01%
USDCAD	1.3776	1.3784	+0.06%
EURGBP	0.8785	0.8819	+0.41%
CHFJPY	111.31	110.48	-0.75%
EURCHF	1.0576	1.0551	-0.25%
AUDUSD	0.6484	0.6403	-1.25%
EURAUD	1.7371	1.7548	+1.00%
GBPAUD	1.9766	1.9905	+0.70%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
12/03	GBPNZD(S)	0.0400	0.0420	SL

Profit Signals special

Date	Commodity	Entry	Exit	P/L
12/03	CRUDE(S)	32.70	33.00	SL

[For our next calls click here.....](#)

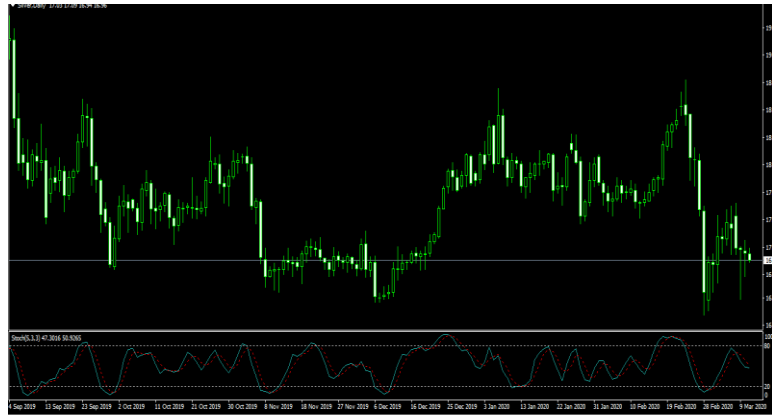
GOLD



GOLD prices strongly resisted near the resistance of 1668 as seen on daily charts. Moreover, Global health crisis and rate cuts by central banks were cited as tailwind for gold. It's immediate resistance mark is 1680 and immediate support mark is 1640.

R1	R2	S1	S2
1680	1685	1640	1635

SILVER



SILVER prices continue its bear run and traded below 8 days EMA which depicts bearish view and sell on highs is expected to be seen in it. One can expect down side movement if it breaches immediate support mark of 16.85 while on higher side immediate resistance mark is 17.15.

R1	R2	S1	S2
17.15	17.30	16.85	16.70

CRUDE



CRUDE prices rebounded from the higher levels on back of news of Saudi Arabia and are expected to show more weakness towards the support of 32. If it holds above the resistance of 35 then it may show up move.

R1	R2	S1	S2
35.00	36.30	31.00	30.00

COPPER



COPPER prices continue its bear run of the previous session and sustained towards support levels. If it breaches 2.5000 mark then further dip can be seen in it whereas 2.5230 is marked as near term resistance for it.

R1	R2	S1	S2
2.5230	2.5300	2.5000	2.4910

GBPUSD



GBPUSD prices continue its bear run and hovering near its immediate support. If it able to sustain below 1.2650 then it may fall further upto 1.2600 while on higher side 1.2800 can act as its immediate resistance level.

R1	R2	S1	S2
1.2800	1.2850	1.2600	1.2550

EURUSD



EURUSD prices struggling on higher levels and witnessing correction on chart. If its prices able to sustain below 1.1200 then it may fall further up to 1.1150 while on higher side 1.1275 can act as its resistance level.

R1	R2	S1	S2
1.1275	1.1350	1.1200	1.1150

USDJPY



USDJPY prices continue its corrective run and currently trading sideways. If it able to sustain below 103 then it may fall further upto 102.50 while on higher side 104.35 can act as its immediate resistance level.

R1	R2	S1	S2
104.35	105.00	103.00	102.50

USDCHF



USDCHF prices trading in narrow range with positive bias. One can expect up side movement if it breaches immediate resistance mark of 0.9450 while on higher side immediate support mark is 0.9320.

R1	R2	S1	S2
0.9450	0.9500	0.9320	0.9270



USDCHF prices hovering near its resistance level with bullish bias. Hence breakout is expected ahead.

BUY ABOVE- 0.9411 TARGETS - 0.9426/0.9441/0.9456 SL BELOW- 0.9396



SILVER prices hovering near its immediate support level with bearishly bias. Hence breakout is expected below the mentioned level.

SELL BELOW– 16.25 TARGET – 16.10 SL ABOVE– 16.40

DISCLAIMER

Profit Signals respects and values the Right to Policy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Profit Signals applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Profit Signals has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Profit Signals does not guarantee nor is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Profit Signals holds no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: www.trifidresearch.sg and the same will also be mailed to this registered email id.
9. Profit Signals does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.