

## Market Outlook

The U.S. dollar was hit hard Monday by aggressive moves from the Federal Reserve overnight to try and buttress the U.S economy, as the coronavirus disrupts global activity ever more deeply. The global spread of coronavirus has roiled markets in recent weeks, causing volatility to spike and spurring a flight to haven assets. The U.S. dollar has been one of the main beneficiaries of this move, helped by relatively high interest rates and a growing economy. However, the Federal Reserve slashed interest rates to near zero late on Sunday and announced massive bond buying, adding to the growing cavalcade of stimulus provided by central banks and governments around the world.

U.S. crude fell below \$30 on Monday as emergency rate cuts by the U.S. Federal Reserve and its global counterparts failed to tame markets and China's factory output plunged at the sharpest pace in 30 years amid the spread of coronavirus. Brent crude was down \$2.89, or 8.5%, to \$30.96 a barrel by 1012 GMT. The front-month price had risen \$1 earlier in the session.

## Fundamental News

- U.S. Dollar Falls Amid Fed Rate Cuts, QE Program.
- Yen Falls as BOJ Introduce Additional Stimulus.
- RBA's Intervention Sends Pound Australian Dollar Exchange Rate Lower.

## COMEX

Commodities	Date	Date	% Chg
	13-03-20	16-03-20	
GOLD	1516.70	1504.10	-0.86%
SILVER	14.500	12.925	-10.83%
CRUDE	32.11	30.32	-5.61%
COPPER	2.464	2.373	-3.73%

## Event Calendar (17<sup>th</sup>-March 2020, Monday)

Time	Currency	Event	Forecast	Previous
		German ZEW Economic		
3:30pm	EUR	Sentiment	-25	8.7
3:30pm	EUR	ZEW Economic Sentiment	-23.1	10.4
All Day	EUR	ECOFIN Meetings	-	-
6:00pm	CAD	Manufacturing Sales m/m	-	-0.70%
6:00pm	CAD	Foreign Securities Purchases	-	-9.57B
6:00pm	USD	Core Retail Sales m/m	0.20%	0.30%
6:00pm	USD	Retail Sales m/m	0.20%	0.30%

## COMEX GOLD



## Global Commodities & Currencies

Commodities/ Currencies	Close 4:30 PM	Previous	% Chg
LEAD	1756.75	1716.25	+2.31%
ALUMINIUM	1688.75	1661.25	-1.63%
ZINC	155.25	157	+1.13%
NATURALGAS	1.841	1.816	+3.97%
PALLADIUM	1914.90	1913.50	-0.07%
PLATINUM	781.80	796.80	+1.92%
GBPUSD	1.2571	1.2610	+0.32%
EURUSD	1.1183	1.1168	-0.13%
USDJPY	104.63	106.47	+1.75%
EURJPY	117.01	118.91	+1.62%
GBPJPY	131.53	134.25	+2.07%
GBPCHF	1.1863	1.1917	+0.46%
USDCHF	0.9437	0.9449	+0.12%
USDCAD	1.3926	1.3808	-0.85%
EURGBP	0.8893	0.8850	-0.48%
CHFJPY	110.78	112.55	+1.60%
EURCHF	1.0553	1.0552	-0.01%
AUDUSD	0.6234	0.6307	+1.19%
EURAUD	1.7927	1.7699	-1.27%
GBPAUD	2.0152	2.0004	-0.74%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
16/03	GBPCAD(S)	1.7260	1.7200	TARGET

### Profit Signals special

Date	Commodity	Entry	Exit	P/L
16/03	GOLD(L)	1594.19	1589.19	SL

[For our next calls click here.....](#)

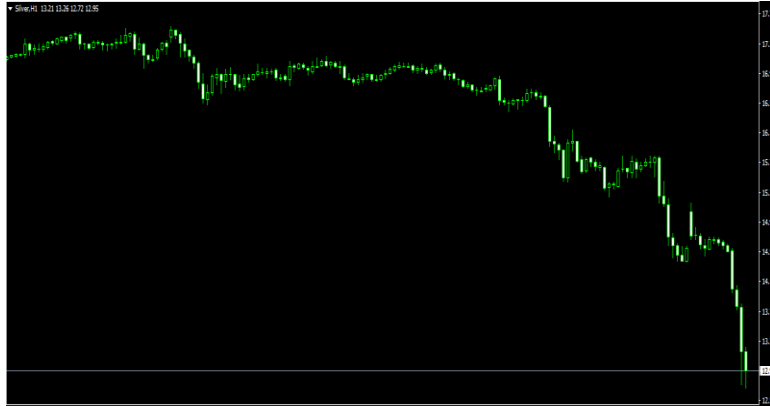
## GOLD



GOLD prices continued to take resistance at higher levels and fell towards lower side. The bullion was not able to surpass the 1600 mark and showed sell offs after surpassing 1550 levels towards the near and psychological support of 1500.

R1	R2	S1	S2
1530	1560	1480	1460

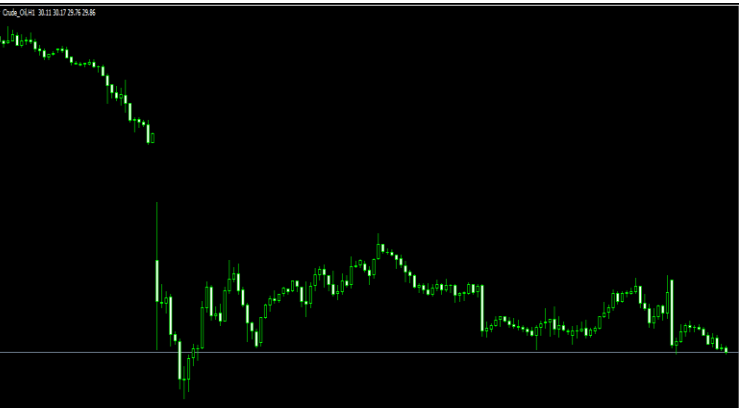
## SILVER



SILVER prices showed strong selling pressure during the session and surpassed all major supports. If this sell offs continues then it may find in the support range of 11-10.20. On higher side, 15.80-16.20 is seen as the major resistance range.

R1	R2	S1	S2
13.80	15.40	12.10	11.50

## CRUDE



CRUDE prices strongly resisted near the previous resistance zone on daily chart. It is expected to face resistance near 34-35.20 whereas surpassing 29.50 it may fall towards 28.50-28.10 levels.

R1	R2	S1	S2
31.50	32.10	29.40	28.70

## COPPER



COPPER prices resisted near higher levels and dropped heavily from such highs towards lower levels of 2.3700. Now, 2.3400 is seen as near support while 2.5000 is seen as near term resistance.

R1	R2	S1	S2
2.5000	2.5200	2.3500	2.3400

## GBPUSD



GBPUSD prices showed bearish moves in the last session and 1.2450 acted as strong resistance whereas 1.2200 is seen as major support surpassing which 1.2100 is seen as next important support for the currency pair.

R1	R2	S1	S2
1.2360	1.2450	1.2200	1.2100

## EURUSD



EURUSD prices form consolidation and trading with bearishly bias. If its prices able to sustain below 1.1130 then it may fall further up to 1.1100 while on higher side 1.1225 can act as its resistance level.

R1	R2	S1	S2
1.1220	1.1290	1.1100	1.1010

## USDJPY



USDJPY prices continue its bull run and currently trading higher. If it able to sustain above 106.90 then it may move further upto 107.50 while on lower side 105.50 can act as its immediate support level.

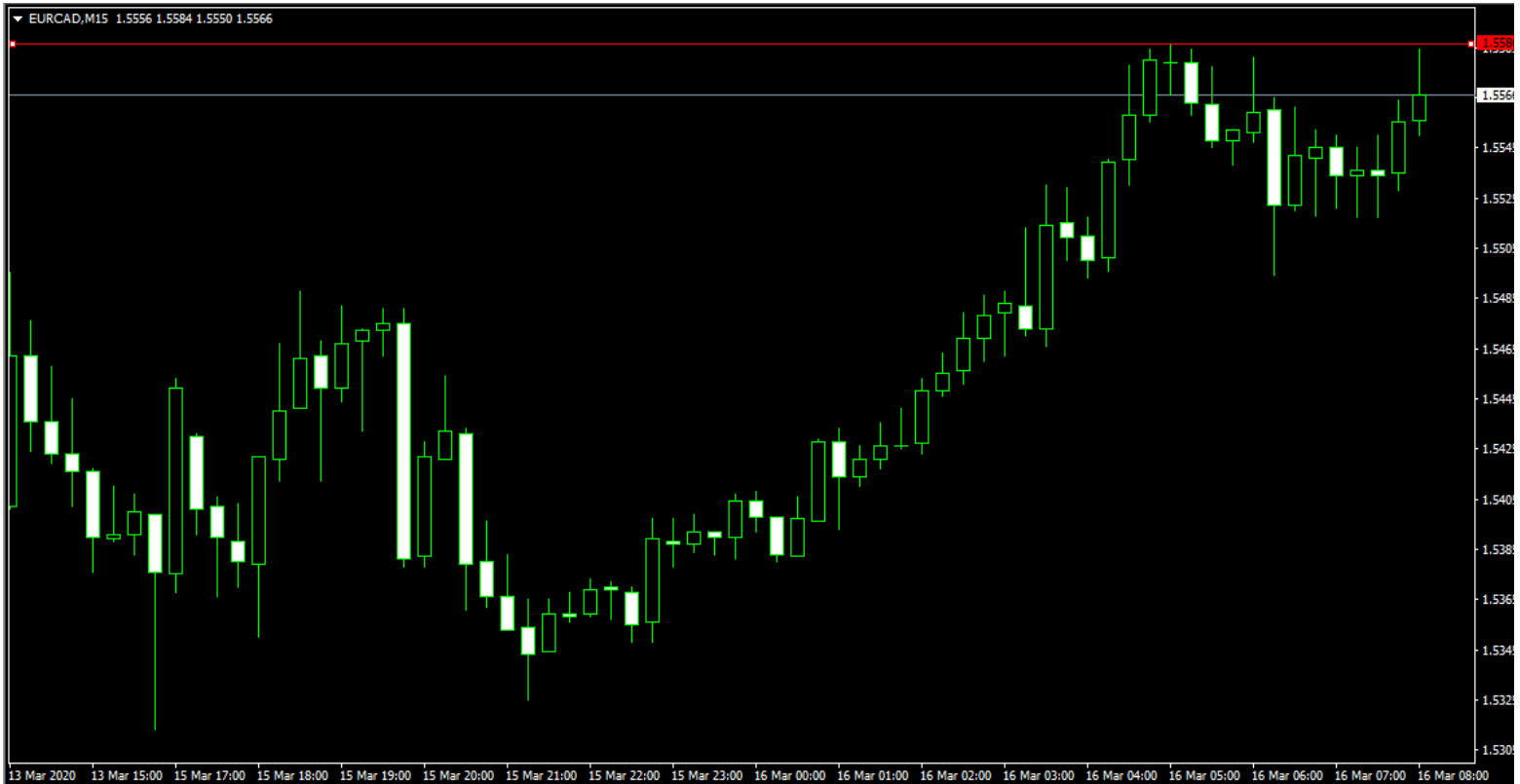
R1	R2	S1	S2
106.90	107.60	105.50	104.70

## USDCHF



USDCHF prices gave consolidation breakout and currently trading higher. One can expect up side movement if it breaches immediate resistance mark of 0.9520 while on lower side immediate support mark is 0.9400.

R1	R2	S1	S2
0.9520	0.9570	0.9400	0.9350



EURCAD prices hovering near its resistance level with bullish bias. Hence breakout is expected ahead.

**BUY ABOVE- 1.5586 TARGETS – 1.5606/1.5626/1.5646 SL BELOW- 1.5566**



**GOLD** prices hovering near its immediate resistance level with bullish bias. Hence breakout is expected above the mentioned level.

**BUY ABOVE- 1481.72 TARGET – 1485.72 SL BELOW- 1476.72**

## DISCLAIMER

Profit Signals respects and values the Right to Policy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Profit Signals applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Profit Signals has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Profit Signals does not guarantee nor is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Profit Signals holds no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: [www.trifidresearch.sg](http://www.trifidresearch.sg) and the same will also be mailed to this registered email id.
9. Profit Signals does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.