

## Market Outlook

The US Dollar (USD) weakened last week, but the Euro US Dollar (EUR/USD) exchange rate still ended up falling throughout the week. Investors remain hesitant to buy the Euro (EUR) due to concerns over the Eurozone's coronavirus outlook. After opening last week at the level of 1.1953, EUR/USD spent most of last week trending lower. In the middle of the week, EUR/USD briefly rebounded and touched on a weekly high of 1.1986. However, the key level of 1.20 remains beyond EUR/USD's reach.

Gold logged a second-straight weekly gain, indicating that investors in the yellow metal were getting adjusted to a rising dollar and spiking U.S. bond yields as the "new normal" they had to navigate in a higher inflation environment. For the week, the benchmark futures gold contract was up 1.3%, extending a similar gain from the previous week. Gold rose on the week despite yields benchmarked to the 10 year Treasury note hitting a 13-month high above 1.7% on Thursday and the Dollar Index soaring to the key 92 level on Friday — developments that were negative to the yellow metal.

## Fundamental News

- Former U.S. Fed employee pleads guilty to stealing bank stress test data
- U.S. green energy push sets global edible oils alight, raises food inflation fears

## COMEX

Commodities	Date	Date	% Chg
	19-03-21	18-03-21	
GOLD	1745.40	1736.72	+0.50%
SILVER	26.24	26.07	+0.64%
CRUDE	61.46	60.00	+2.43%
COPPER	4.1025	4.1080	-0.13%

## Event Calendar (22<sup>nd</sup> March 2020, Monday)

Time	Currency	Event	Forecast	Previous
6:30 pm	USD	Fed Chair Powell Speaks	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

## COMEX GOLD



## Global Commodities& Currencies

Commodities/ Currencies	Close	Previous	% Chg
LEAD	1977.00	1927.50	+2.57%
ALUMINUM	2276.25	2216.00	+2.72%
ZINC	2846.00	2777.50	+2.47%
NATURALGAS	2.546	2.481	+2.62%
PALLADIUM	2636.07	2682.38	-1.73%
PLATINUM	1199.24	1207.00	-0.64%
GBPUSD	1.3875	1.3920	-0.32%
EURUSD	1.1904	1.1915	-0.09%
USDJPY	108.88	108.88	0.00%
EURJPY	129.61	129.73	-0.09%
GBPJPY	151.01	151.56	-0.37%
GBPCHF	1.2888	1.2902	-0.11%
USDCHF	0.9291	0.9269	+0.24%
USDCAD	1.2500	1.2484	+0.13%
EURGBP	0.8582	0.8557	+0.29%
CHFJPY	117.19	117.42	-0.20%
EURCHF	1.1060	1.1044	+0.14%
AUDUSD	0.7743	0.7756	-0.17%
EURAUD	1.5378	1.5350	+0.18%
GBPAUD	1.7920	1.7934	-0.08%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

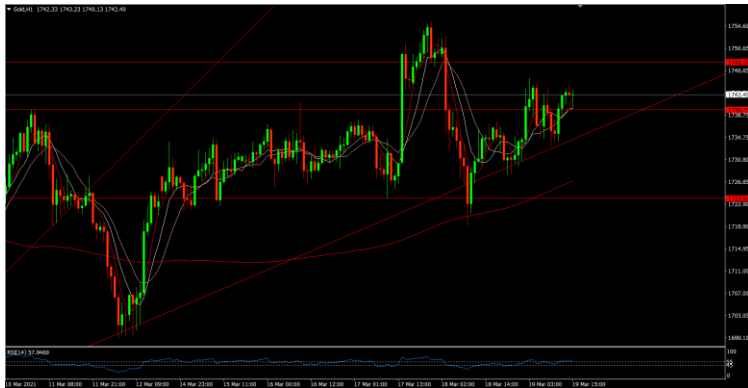
Date	Currency	Entry	Exit	P/L
19/03	AUDNZD(L)	1.0817	1.0837	TARGET

### Profit Signals special

Date	Commodity	Entry	Exit	P/L
19/03	SILVER(S)	25.74	-	UNEXE

For our next calls [click here](#).....

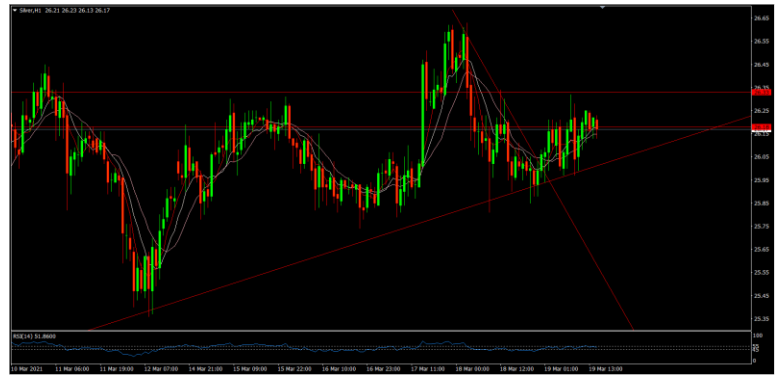
## GOLD



The gold prices traded in a lower amid yesterday crossover above 1740 a major resistance. The next gold is watched out for 1720 levels which is great support for the yellow metal and on the contrary side 1760 is major resistance.

R1	R2	S1	S2
1760	1785	1720	1707

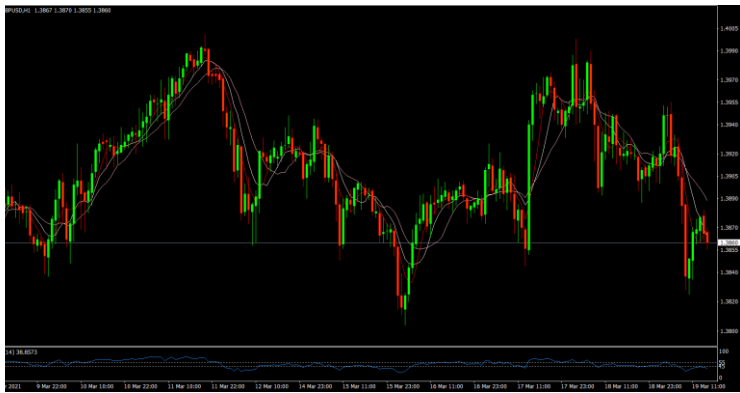
## SILVER



Silver prices witnessed sharp selling session in today's session as the white metal unable to cross it 26.45 hurdle amid yesterday's gain above 26.20. The silver metal has slipping towards it immediate and major support 25.80

R1	R2	S1	S2
26.40	26.78	25.80	25.50

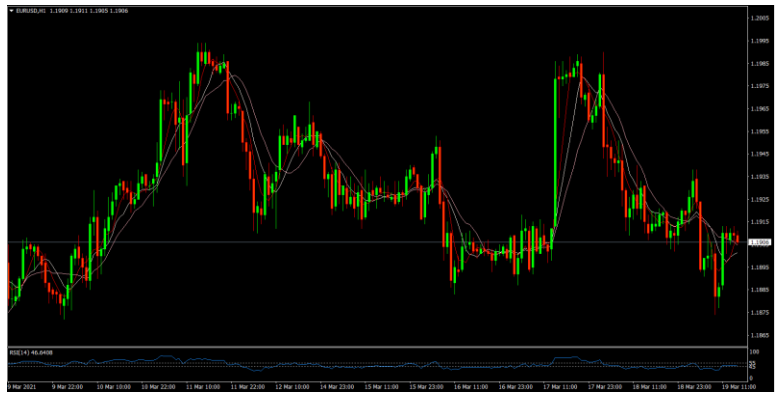
## GBPUSD



The GBP/USD pair witnessed sharply rejected its resistance slipped down from the level as the pair is continue to bearish in today's session and on daily RSI has indicates towards selling pressure to be continue on the pair.

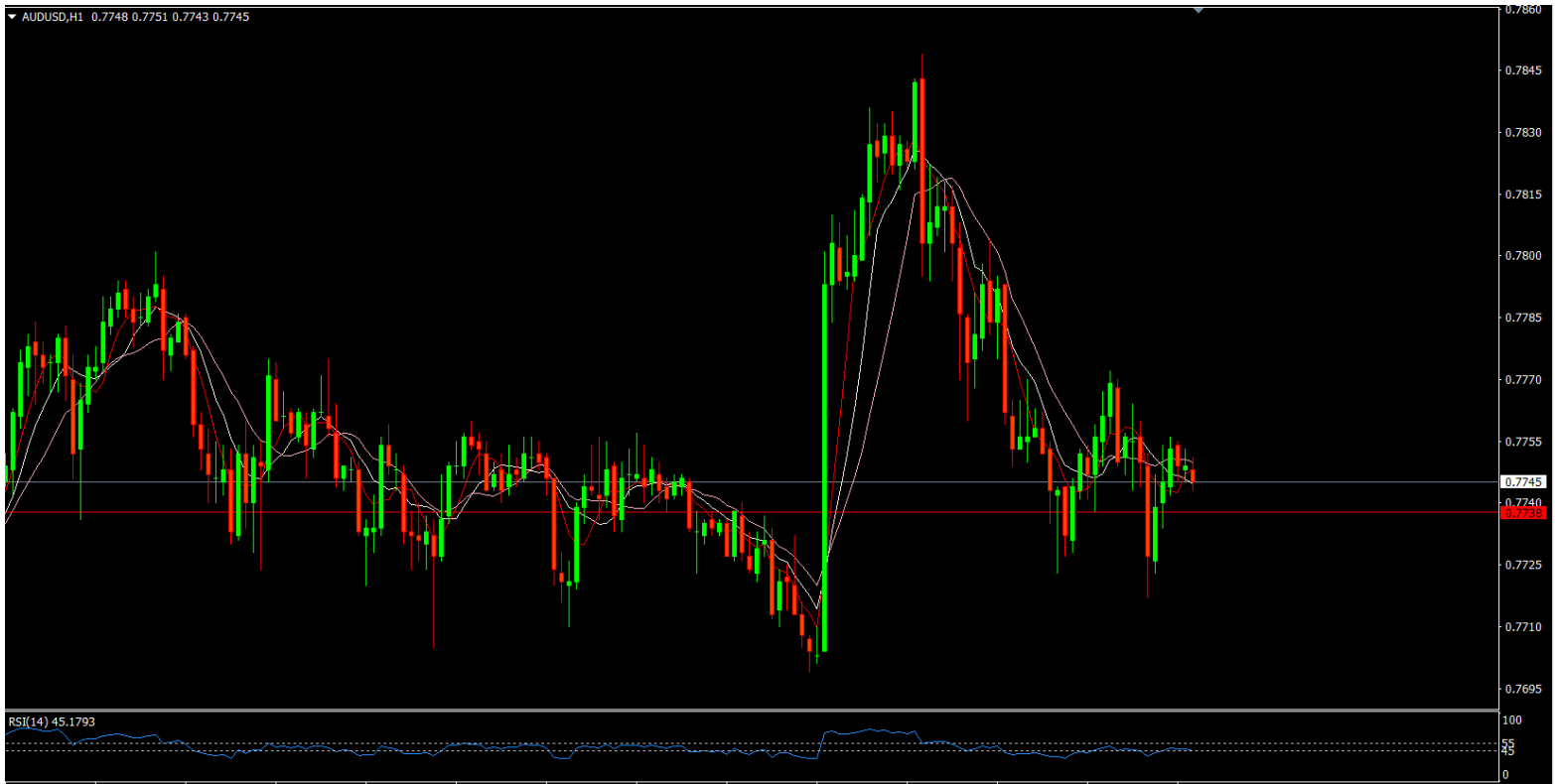
R1	R2	S1	S2
1.3945	1.3975	1.3920	1.3880

## EURUSD



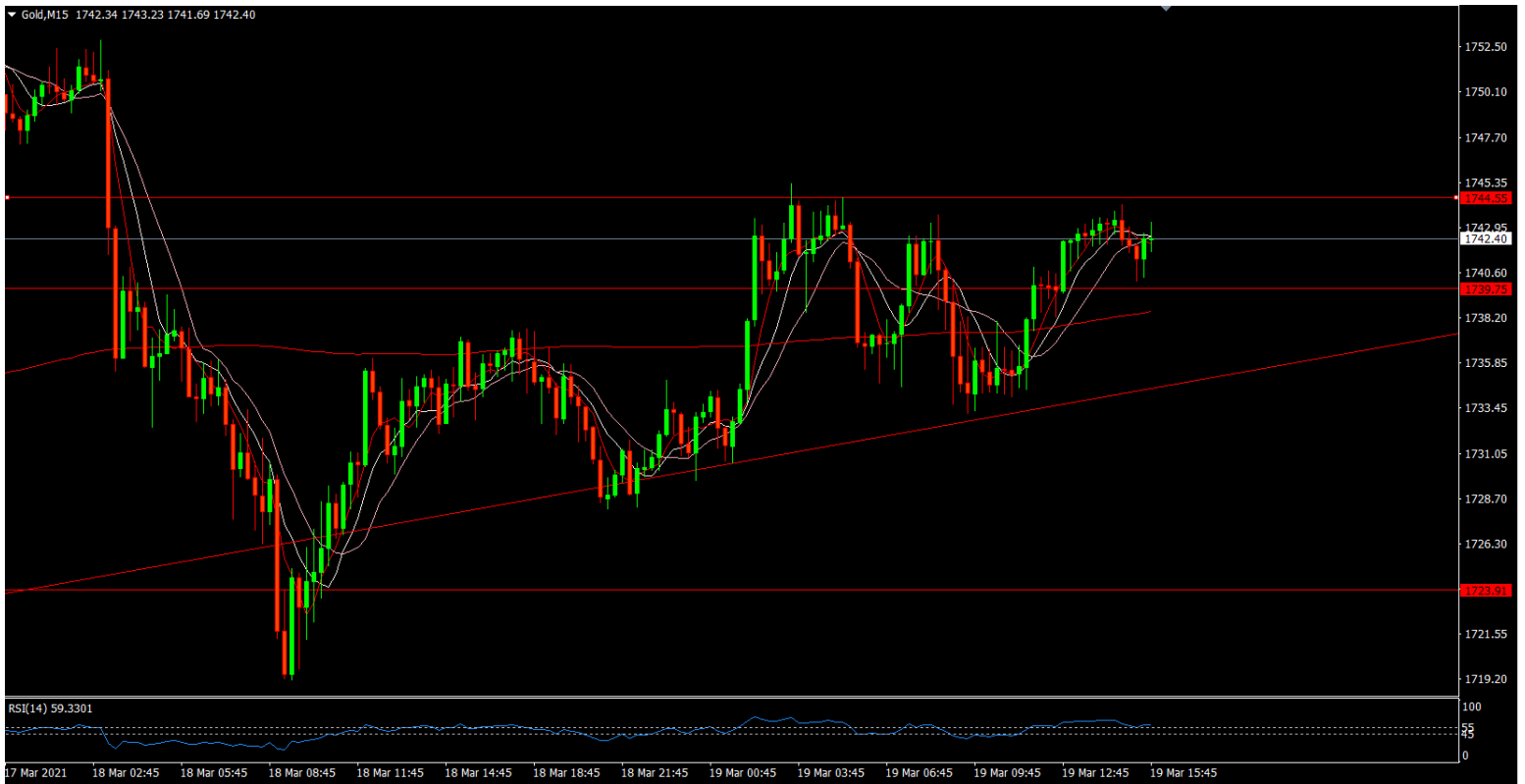
After opening last week at the level of 1.1953, EUR/USD spent most of last week trending lower. In the middle of the week, EUR/USD briefly rebounded and touched on a weekly high of 1.1986. However, the key level of 1.20 remains beyond EUR/USD's reach.

R1	R2	S1	S2
1.1970	1.2030	1.1875	1.1810



AUDUSD is observed moving at support level expected to give breakout.

**SELL BELOW 0.7738 TARGETS 0.7718/0.7698/0.7678 SL ABOVE 0.7758**



**GOLD** prices are observed moving towards its resistance expected to move more up from drawn level.

**BUY ABOVE 1744.55 TARGETS 1749.55 SL BELOW 1739.55**

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