

Market Outlook

Economic growth and higher bond yields will keep the U.S. dollar stronger for now, but the rally will lose steam later in 2021 because of a dovish Federal Reserve and rising fiscal deficit in the United States, economists and strategists said. The dollar rally will be mitigated in the coming months because the Fed's extraordinary monetary policy won't result in sustained inflation. Fed officials have said the central bank will ignore the price pressures expected to accumulate in coming months and let the economy run "hot" to encourage more hiring.

Crude oil producers from Europe, Africa and the United States faced difficulties selling to Asia, especially China, as buyers took cheaper oil from storage while refinery maintenance has reduced demand, industry sources said on Thursday. Chinese independent refiners, which account for a fifth of the country's imports, have slowed imports in the second quarter because of refinery maintenance, strong Brent prices and a large influx of supplies, including Iranian oil. Crude grades priced on Brent were worst hit, traders said, as a wide spread between the global benchmark and Middle East's Dubai crude price made them least appealing to Asian buyers.

Fundamental News

- Dollar likely to rise, but rally will lose steam later in 2021
- U.S. weekly jobless claims fall; fourth-quarter growth revised up
- China proposes global rules for central bank digital currencies

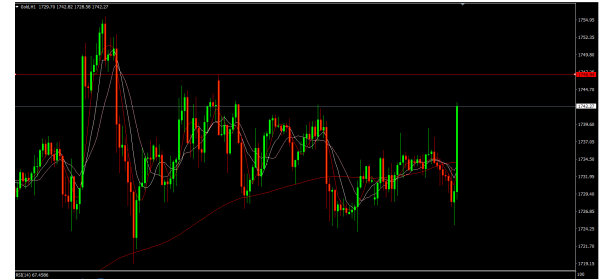
COMEX

Commodities	Date	Date	% Chg
	25-03-21	24-03-21	
GOLD	1729.90	1734.70	-0.28%
SILVER	24.45	25.09	-2.66%
CRUDE	59.00	61.18	-3.60%
COPPER	3.9570	4.0640	-2.58%

Event Calendar (26th March 2020, Friday)

Time	Currency	Event	Forecast	Previous
12:30 pm	GBP	Retail Sales m/m	2.2%	-8.2%
2:30 pm	EUR	German ifo Business Climate	93.1	92.4
All Day	EUR	Euro Summit	-	-
Day 2	EUR	EU Economic Summit	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	1930.25	1932.00	+0.01%
ALUMINUM	2242.75	2249.00	-0.31%
ZINC	2786.00	2786.50	-0.05%
NATURALGAS	2.506	2.518	-0.48%
PALLADIUM	2623.54	2634.73	-0.42%
PLATINUM	1151.26	1167.50	-1.46%
GBPUSD	1.3713	1.3683	+0.21%
EURUSD	1.1802	1.1812	-0.08%
USDJPY	109.10	108.72	+0.34%
EURJPY	128.76	128.42	+0.26%
GBPJPY	149.59	148.76	+0.56%
GBPCHF	1.2831	1.2800	+0.24%
USDCHF	0.9358	0.9355	+0.03%
USDCAD	1.2586	1.2575	+0.09%
EURGBP	0.8607	0.8627	-0.24%
CHFJPY	116.59	116.19	+0.34%
EURCHF	1.1045	1.1050	-0.05%
AUDUSD	0.7593	0.7582	+0.15%
EURAUD	1.5553	1.5575	-0.04%
GBPAUD	1.8065	1.8042	+0.12%

OUR PREVIOUS CALLS UPDATE

Intraday super star

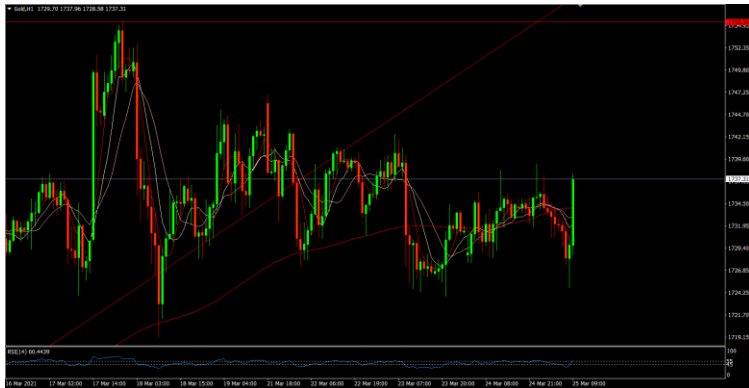
Date	Currency	Entry	Exit	P/L
25/03	AUDUSD(S)	1.1813	1.1793	TARGET

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Date	Commodity	Entry	Exit	P/L
25/03	GOLD (S)	1730.83	1725.83	TARGET

For our next calls click here.....

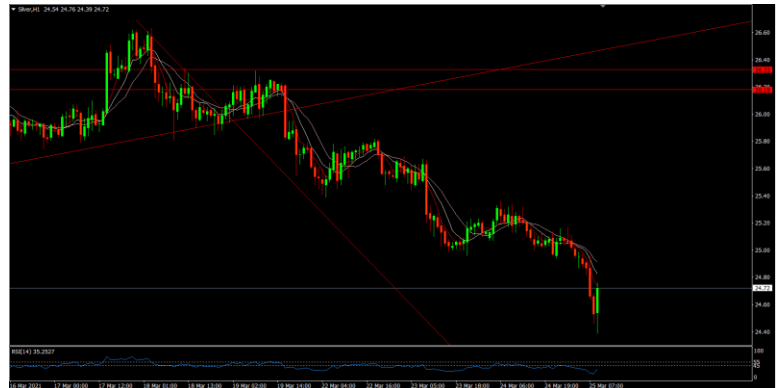
GOLD



The gold prices traded in a sideways unable to cross the major resistance. The next gold is watched out for 1720 levels which is great support for the yellow metal and on the contrary side 1760 is major resistance.

R1	R2	S1	S2
1760	1785	1720	1707

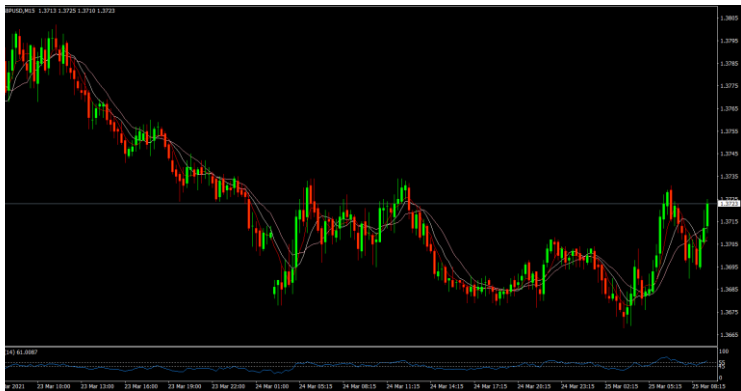
SILVER



Silver prices witnessed sideways session in today's session as the white metal unable to cross its 26.45 hurdle amid yesterday's gain above 26.20. The silver metal has slipping towards its immediate and major support 25.80

R1	R2	S1	S2
26.40	26.78	25.80	25.50

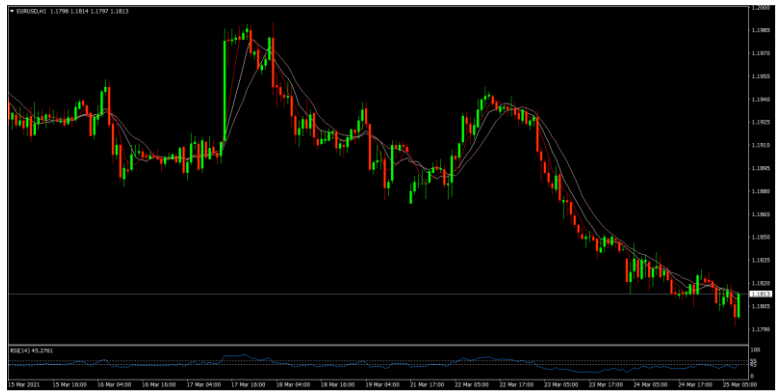
GBPUSD



The GBP/USD pair witnessed sharply rejected its resistance slipped down from the level as the pair is continue to bearish in today's session and on daily RSI has indicates towards selling pressure to be continue on the pair.

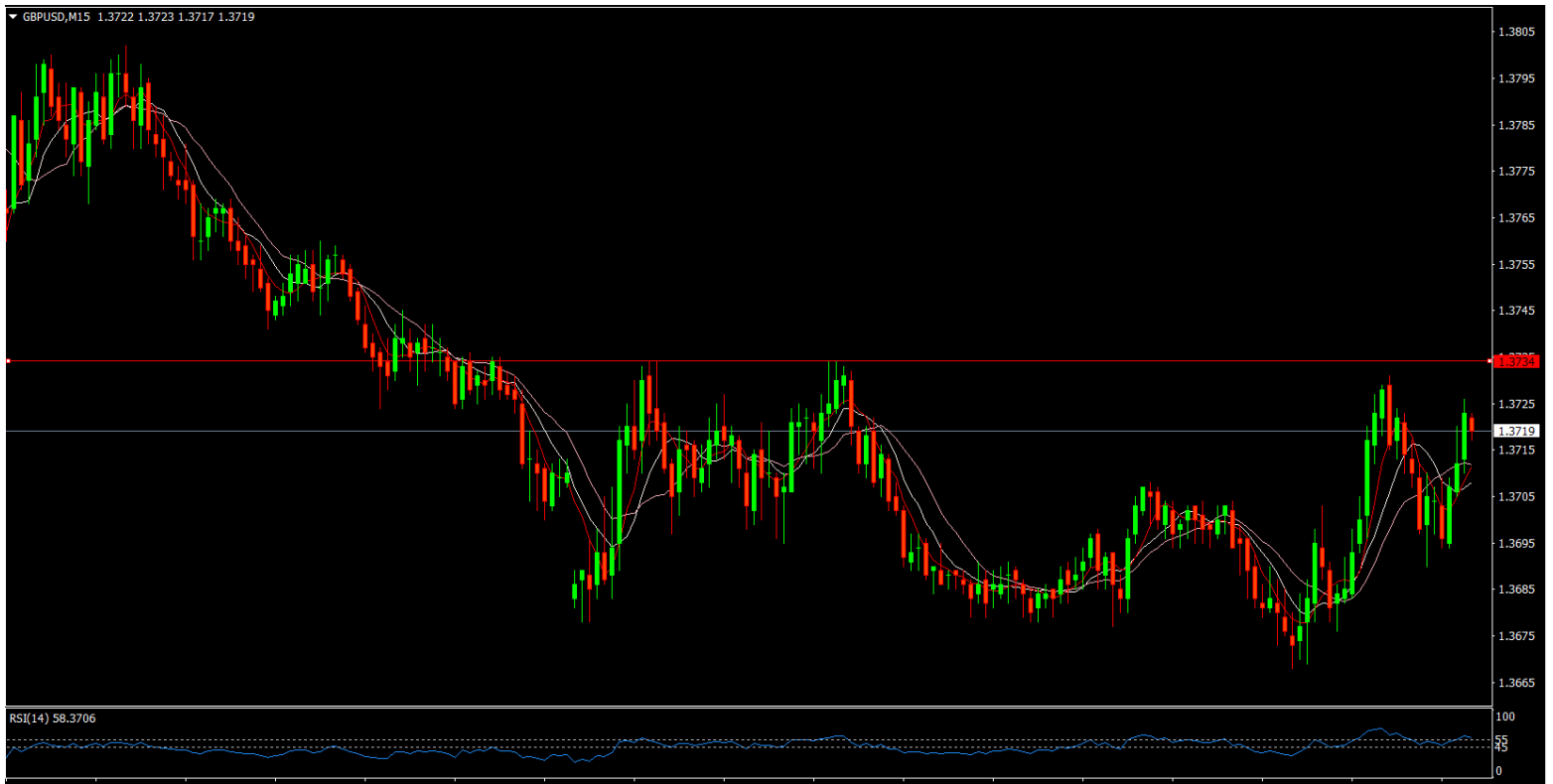
R1	R2	S1	S2
1.3945	1.3975	1.3920	1.3880

EURUSD



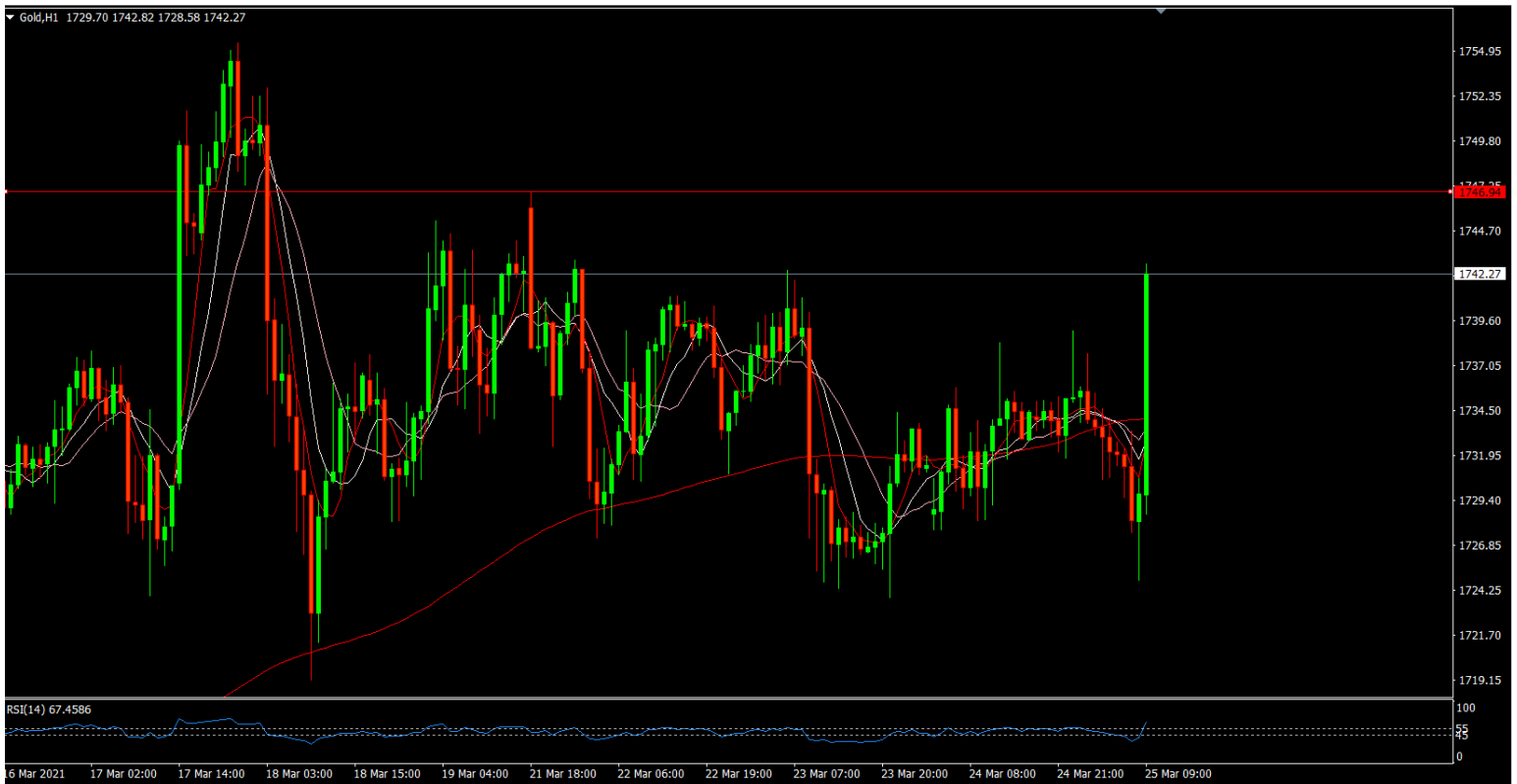
After opening last week at the level of 1.1953, EUR/USD spent most of last week trending lower. In the middle of the week, EUR/USD briefly rebounded and touched on a weekly high of 1.1986. However, the key level of 1.20 remains beyond EUR/USD's reach.

R1	R2	S1	S2
1.1970	1.2030	1.1825	1.1770



EURUSD is observed moving at resistance level expected to give breakout.

BUY ABOVE 1.3734 TARGETS 1.3754/1.3774/1.3794 SL BELOW 1.3714



GOLD prices are observed moving towards its resistance expected to move more down from drawn level.

BUY ABOVE 1747 TARGETS 1752 SL BELOW 1742

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