

## Market Outlook

The dollar handed back some gains in early European trading Wednesday as bond yields edged off highs, but remained in demand as fiscal stimulus and an aggressive vaccine rollout are seen prompting a strong U.S. economic recovery. The dollar handed back some gains in early European trading Wednesday as bond yields edged off highs, but remained in demand as fiscal stimulus and an aggressive vaccine rollout are seen prompting a strong U.S. economic recovery. The Caixin manufacturing and services PMIs, which look at the private sector, are due later in the week.

Oil prices will stabilise above \$60 a barrel level this year, as vaccine rollouts support a demand recovery and OPEC and its allies continue to rein in supply, a Reuters poll showed on Wednesday. Oil demand was seen growing by 5 million-7 million barrels per day (bpd) this year, despite renewed COVID-19 lockdowns in Europe. Central to the price recovery thesis are expectations that the Organization of the Petroleum Exporting Countries and allies, a group known as OPEC+, will extend output cuts that now run into April and only modestly raise output after that.

## Fundamental News

- German jobless falls in March despite protracted lockdown
- Biden kicks off effort to reshape U.S. economy with infrastructure package

## COMEX

Commodities	Date	Date	% Chg
	05-04-21	04-04-21	
GOLD	1729.04	1729.57	-0.03%
SILVER	24.79	24.97	-0.72%
CRUDE	57.94	61.45	-5.70%
COPPER	4.1415	3.9905	+3.78%

## Event Calendar (0<sup>th</sup> April 2020, Tuesday)

Time	Currency	Event	Forecast	Previous
10:00 am	AUD	RBA Rate Statement	-	-
10:00 am	AUD	Cash Rate	0.10%	0.10%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

## COMEX GOLD



## Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	1.3904	1.3829	+0.54%
ALUMINUM	2230.50	2230.50	+0.10%
ZINC	2770.25	2770.25	-0.73%
NATURALGAS	2.502	2.639	-5.19%
PALLADIUM	2656.50	266605	-0.36%
PLATINUM	1207.60	1209.50	-0.16%
GBPUSD	1.3901	1.3829	+0.52%
EURUSD	1.1816	1.1762	+0.45%
USDJPY	110.11	110.71	-0.55%
EURJPY	130.10	130.17	-0.05%
GBPJPY	153.08	153.03	+0.03%
GBPCHF	1.3018	1.3026	-0.07%
USDCHF	0.9365	0.9421	-0.60%
USDCAD	1.2531	1.2573	-0.33%
EURGBP	0.8500	0.8504	-0.05%
CHFJPY	117.59	117.47	+0.10%
EURCHF	1.1065	1.1081	-0.14%
AUDUSD	0.7653	0.7606	+0.61%
EURAUD	1.5441	1.5458	-0.11%
GBPAUD	1.8168	1.8173	-0.03%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
01/03	GBPNZD(L)	1.9730	-	UNEXE

### Profit Signals special

Date	Commodity	Entry	Exit	P/L
01/03	GOLD (S)	1729.60	1724.60	TARGET

For our next calls [click here](#).....

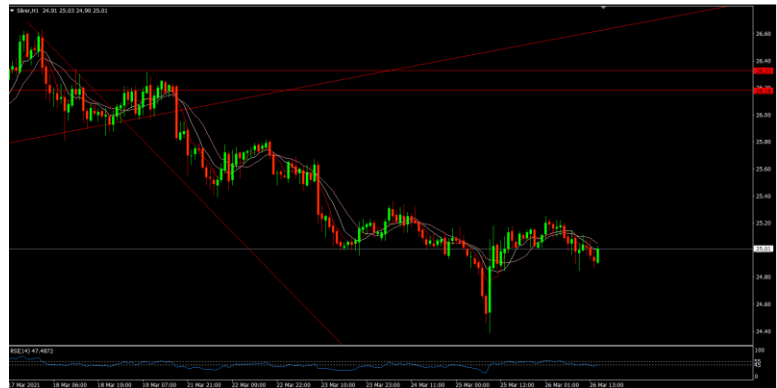
## GOLD



The gold prices traded in a upside towards its resistance The next gold is watched out for 1720 levels which is great support for the yellow metal and on the contrary side 1760 is major resistance.

R1	R2	S1	S2
1720	1745	1700	1680

## SILVER



Silver prices witnessed upside session in today's session as the white metal unable to cross it 26.45 hurdle amid yesterday's gain above 26.20. The silver metal has slipping towards its immediate and major support 25.80

R1	R2	S1	S2
26.40	26.78	25.80	25.50

## GBPUSD



The GBP/USD pair witnessed sharply rejected its resistance slipped down from the level as the pair is continue to bearish in today's session and on daily RSI has indicates towards selling pressure to be continue on the pair.

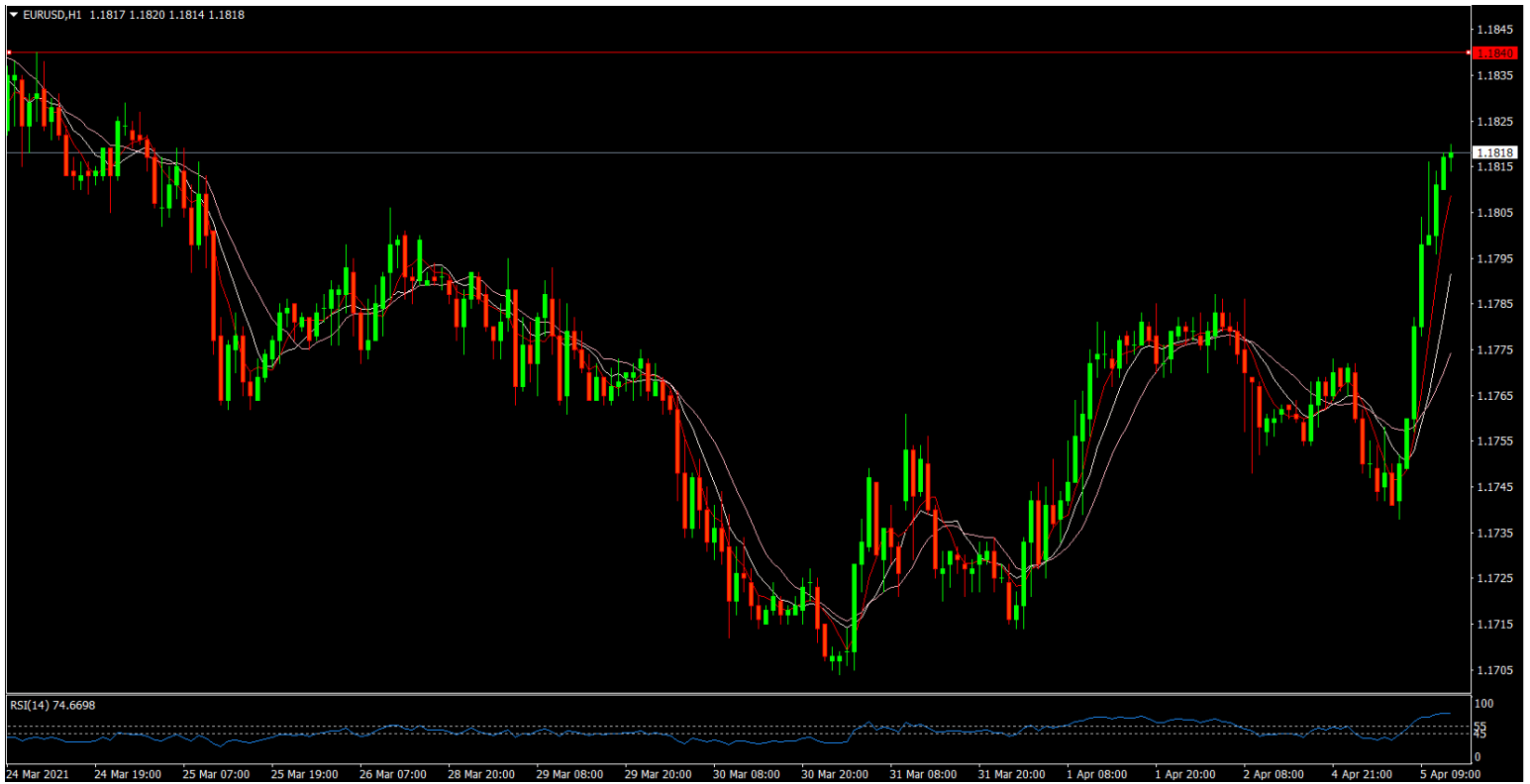
R1	R2	S1	S2
1.3945	1.3975	1.3920	1.3880

## EURUSD



After opening last week at the level of 1.1953, EUR/USD spent most of last week trending lower. In the middle of the week, EUR/USD briefly rebounded and touched on a weekly high of 1.1986. However, the key level of 1.20 remains beyond EUR/USD's reach.

R1	R2	S1	S2
1.1970	1.2030	1.1825	1.1770



EURUSD is observed gave a breakout form flag pattern indicates to move more further up

**BUY ABOVE 1.1840 TARGETS 1.1860/1.1880/1.1900SL BELOW 1.1820**



GOLD prices are observed moving towards its support expected to move more down from drawn level.

**SELL BELOW 1724.16 TARGETS 1719.16 SL ABOVE 1729.16**

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