

Market Outlook

The dollar fell sharply against its rivals Monday, paced by declining U.S. bond yields, but the pullback could be short-lived as the expected rise in rates has forced some on Wall Street to ease their bearish bets on the greenback. The poor start to the week in the dollar did little to knock optimism on the greenback as its three-month win streak has forced some on Wall Street to rein in the bearish calls. U.S. bond yields slipped, though the 10-year yields remained above 1.7% after data showed U.S. services activity hit its highest level since 1997. The drag on the greenback from lower yields, however, is unlikely to continue in the wake of the positive economic backdrop.

Gold is starting to look good again as Treasury yields continue to struggle despite growing optimism for the global economic recovery. Talk of real rates turning positive seems premature, especially considering we will need to see at the very least a couple of hot inflation readings. The path for Treasury yields (both nominal and real) is clearly higher, but for the next month or two a consolidation could be the trade and that will be very positive for gold prices.

Fundamental News

- U.S. job openings jump to two-year high in February
- U.S. backing global fight against climate change, leverage private investment

COMEX

Commodities	Date	Date	% Chg
	06-04-21	05-04-21	
GOLD	1742.08	1728.16	+0.81%
SILVER	25.22	24.88	+1.37%
CRUDE	59.60	58.65	+1.60%
COPPER	4.1132	4.1375	-0.58%

Event Calendar (06th April 2020, Wednesday)

Time	Currency	Event	Forecast	Previous
7:30 pm	CAD	Ivey PMI	62.0	60.0
8:00 pm	USD	Crude Oil Inventories	-2.0M	-0.9M
11:30 pm	USD	FOMC Meetings Minutes	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	1.3904	1.3829	+0.54%
ALUMINUM	2230.50	2230.50	+0.10%
ZINC	2770.25	2770.25	-0.73%
NATURALGAS	2.502	2.639	-5.19%
PALLADIUM	2656.50	266605	-0.36%
PLATINUM	1207.60	1209.50	-0.16%
GBPUSD	1.3812	1.3897	-0.62%
EURUSD	1.1858	1.1811	+0.39%
USDJPY	109.89	110.17	-0.26%
EURJPY	130.30	130.12	+0.14%
GBPJPY	151.82	153.10	-0.84%
GBPCHF	1.2887	1.3013	-1.00%
USDCHF	0.9326	0.9364	-0.41%
USDCAD	1.2560	1.2521	+0.31%
EURGBP	0.8584	0.8497	+1.02%
CHFJPY	117.83	117.60	+0.19%
EURCHF	1.1060	1.060	-0.00%
AUDUSD	0.7662	0.7649	+0.17%
EURAUD	1.5481	1.5437	+0.29%
GBPAUD	1.8032	1.8164	-0.73%

OUR PREVIOUS CALLS UPDATE

Intraday super star

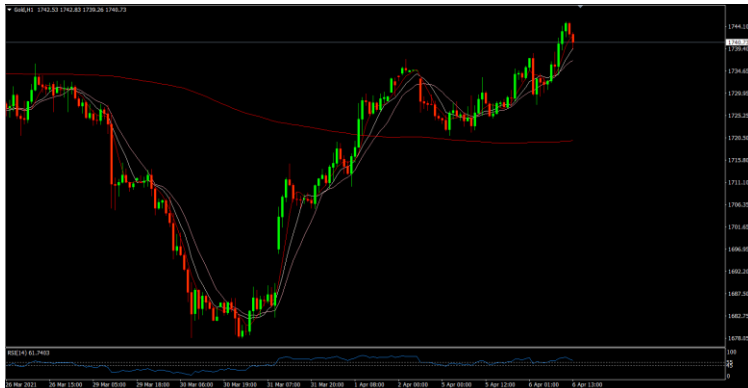
Date	Currency	Entry	Exit	P/L
06/03	EURUSD(L)	1.1840	1.1860	TARGET

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Date	Commodity	Entry	Exit	P/L
06/03	GOLD (S)	1724.16	-	UNEXE

For our next calls [click here](#).....

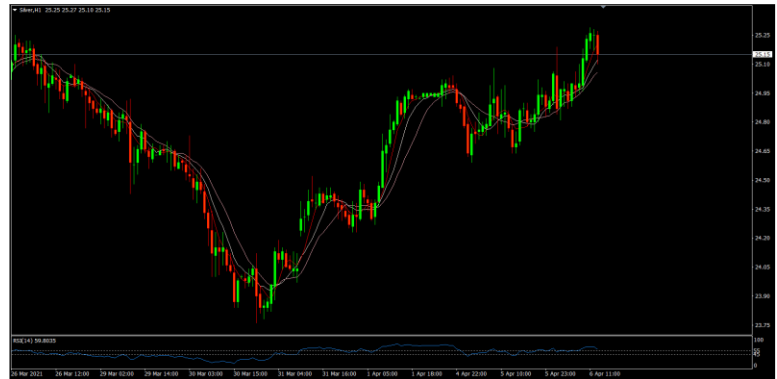
GOLD



The gold prices traded in a upside towards its resistance The next gold is watched out for 1720 levels which is great support for the yellow metal and on the contrary side 1760 is major resistance.

R1	R2	S1	S2
1760	1775	1720	1700

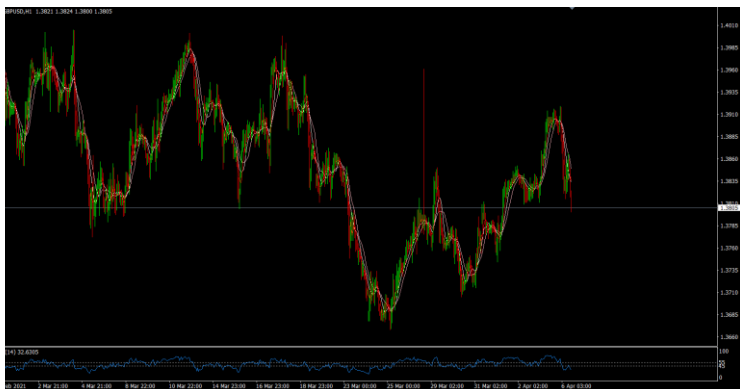
SILVER



Silver prices witnessed upside session in today's session as the white metal unable to cross it 25.45 hurdle amid yesterday's gain above 24.20. The silver metal has slipping towards its immediate and major support 24.00

R1	R2	S1	S2
25.45	25.90	24.20	25.50

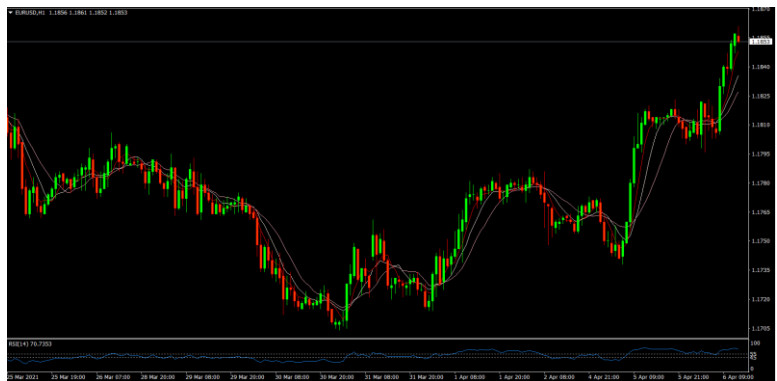
GBPUSD



The GBP/USD pair witnessed sharply rejected its resistance slipped down from the level as the pair is continue to bearish in today's session and on daily RSI has indicates towards selling pressure to be continue on the pair.

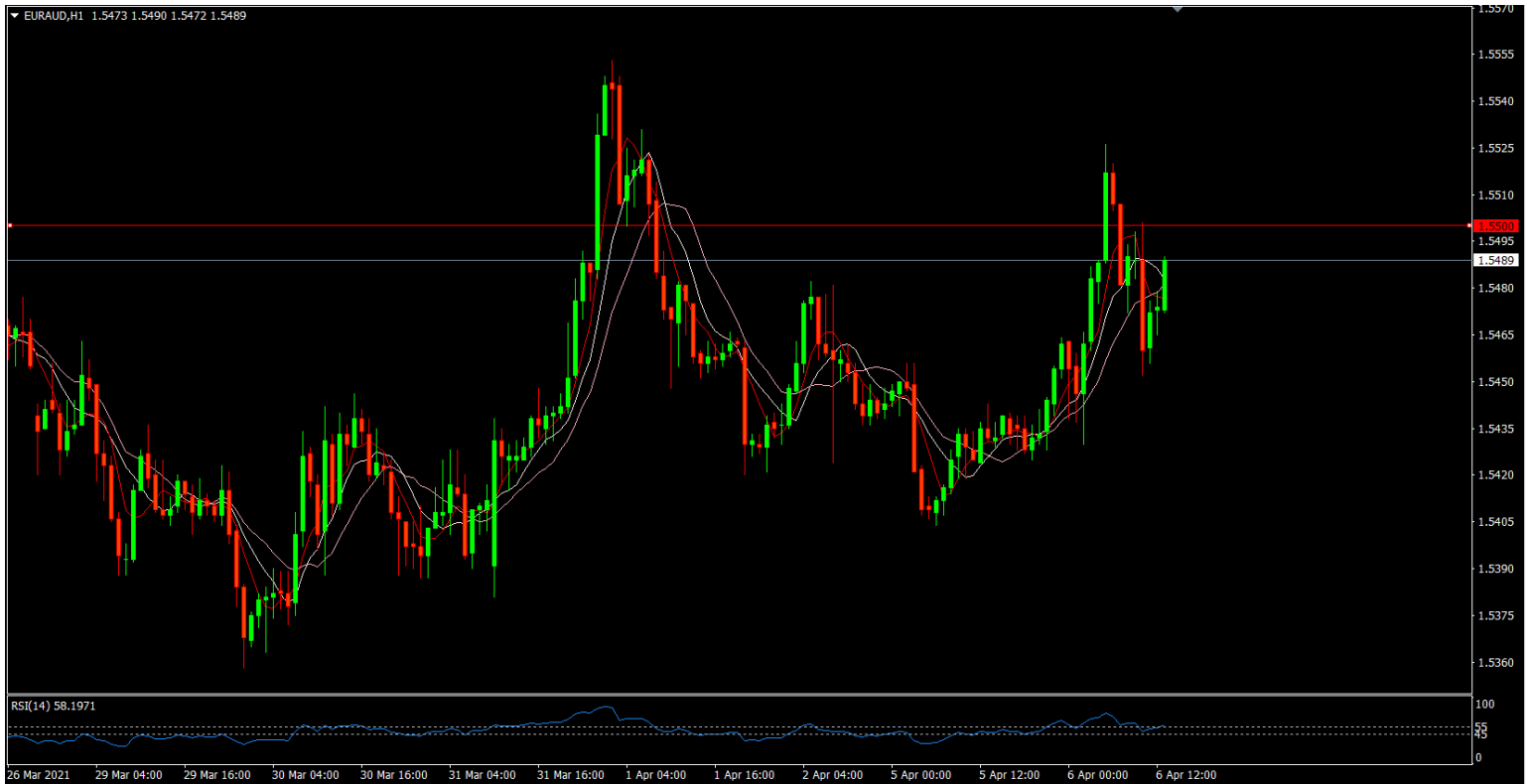
R1	R2	S1	S2
1.3945	1.3975	1.3920	1.3880

EURUSD



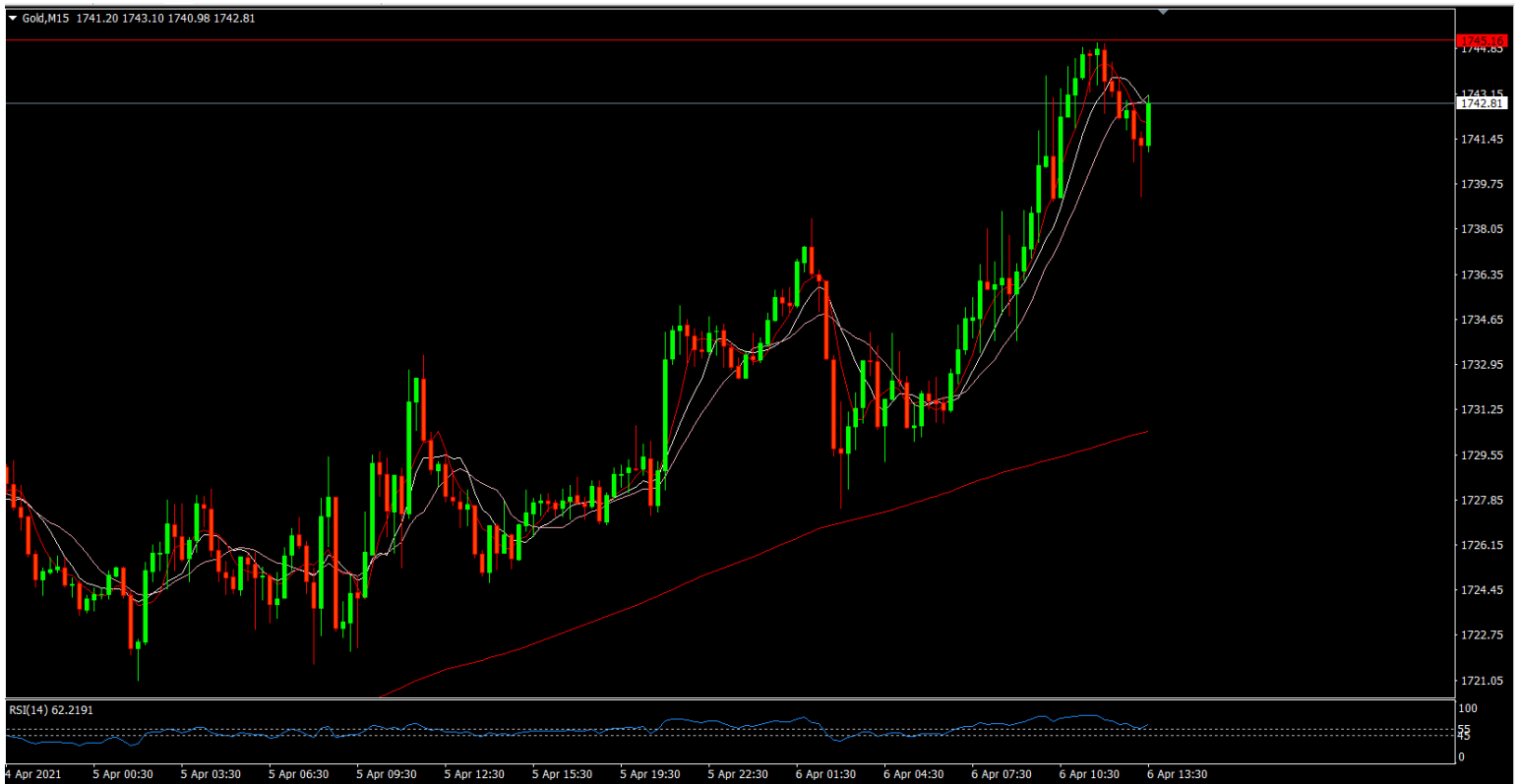
After opening last week at the level of 1.1953, EUR/USD spent most of last week trending lower. In the middle of the week, EUR/USD briefly rebounded and touched on a weekly high of 1.1986. However, the key level of 1.20 remains beyond EUR/USD's reach.

R1	R2	S1	S2
1.1970	1.2030	1.1825	1.1770



EURAUD is observed gave a breakout form flag pattern indicates to move more further up

BUY ABOVE 1.5500 TARGETS 1.5520/1.5540/1.5560 SL BELOW 1.5480



GOLD prices are observed moving towards its resistance expected to move more down from drawn level.

BUY ABOVE 1745.16 TARGETS 1750.16 SL BELOW 1740.16

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