

Market Outlook

The dollar edged higher in early European trading Wednesday, but remained near two-week lows after bond yields fell sharply despite further signs of strong U.S. economic growth. The Dollar Index, which tracks the greenback against a basket of six other currencies, was up 0.1% at 92.390, just above a two-week low of 92.246, slipping further from a five-month high of 93.439 set at the end of last month. The previous quarter saw the dollar's strongest rally in years on rising expectations that accelerating U.S. economic growth and inflation could force the Fed to abandon its pledge to keep interest rates near zero until 2024.

Gold futures on Wednesday were under some selling pressure amid a modest pullback in equities, but some experts forecast a recovery for bullion prices as questions about the state of the economy and lofty stock-market valuations persist. Commodity investors may gather more insights about the outlook for both after the Federal Reserve releases its account of its March policy meeting at 2 p.m. Market participants are looking for clues about the Fed's view on inflation and the possibility that the central bank could soon reduce its market-stimulative bond-buying program as a first step toward

Fundamental News

- IMF says more vaccine spending is fastest way to shore up public finances
- Economy in focus, Argentina's pandemic strategy shifts for second wave
- U.S. trade deficit hits record high in February

COMEX

Commodities	Date	Date	% Chg
	07-04-21	06-04-21	
GOLD	1737.80	1743.15	-0.30%
SILVER	25.05	25.16	-0.41%
CRUDE	58.99	59.33	-0.57%
COPPER	4.0615	4.1165	-1.32%

Event Calendar (08th April 2020, Thursday)

Time	Currency	Event	Forecast	Previous
9:30 pm	USD	Fed Chair Powell Speaks	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	1978.00	1969.75	+0.42%
ALUMINUM	2259.50	2261.25	-0.08%
ZINC	2821.50	2831.00	-0.34%
NATURALGAS	2.538	2.456	+3.35%
PALLADIUM	2639.93	2684.73	-1.67%
PLATINUM	1238.75	1232.54	+0.51%
GBPUSD	1.3735	1.3823	-0.63%
EURUSD	1.1897	1.1875	+0.19%
USDJPY	109.83	109.7	+0.08%
EURJPY	130.64	130.32	+0.24%
GBPJPY	150.90	151.69	-0.52%
GBPCHF	1.2756	1.2866	-0.86%
USDCHF	0.9285	0.9308	-0.25%
USDCAD	1.2623	1.2563	+0.53%
EURGBP	0.8659	0.8588	+0.82%
CHFJPY	118.27	117.85	+0.36%
EURCHF	1.1042	1.1053	-0.11%
AUDUSD	0.7620	0.7662	-0.53%
EURAUD	1.5601	1.5495	+0.68%
GBPAUD	1.8023	1.8036	-0.07%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
07/03	EURAUD(L)	1.5500	1.5560	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
07/03	GOLD (L)	1745.16	-	UNEXE

For our next calls [click here](#).....

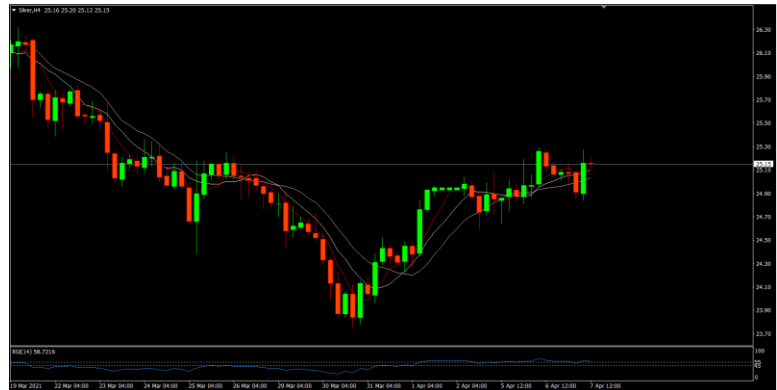
GOLD



The gold prices traded in a upside towards its resistance The next gold is watched out for 1760 levels which is great resistance for the yellow metal and on the contrary side 1720 is major support.

R1	R2	S1	S2
1760	1775	1720	1700

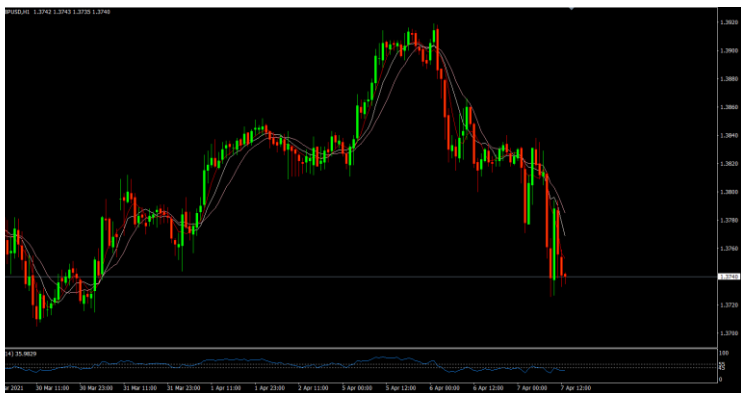
SILVER



Silver prices witnessed upside session in today's session as the white metal unable to cross it 25.45 hurdle amid yesterday's gain above 24.20. The silver metal has slipping towards its immediate and major support 24.00

R1	R2	S1	S2
25.45	25.90	24.20	25.50

GBPUSD



The GBP/USD pair witnessed sharply rejected its resistance slipped down from the level as the pair is continue to bearish in today's session and on daily RSI has indicates towards buying to be continue on the pair.

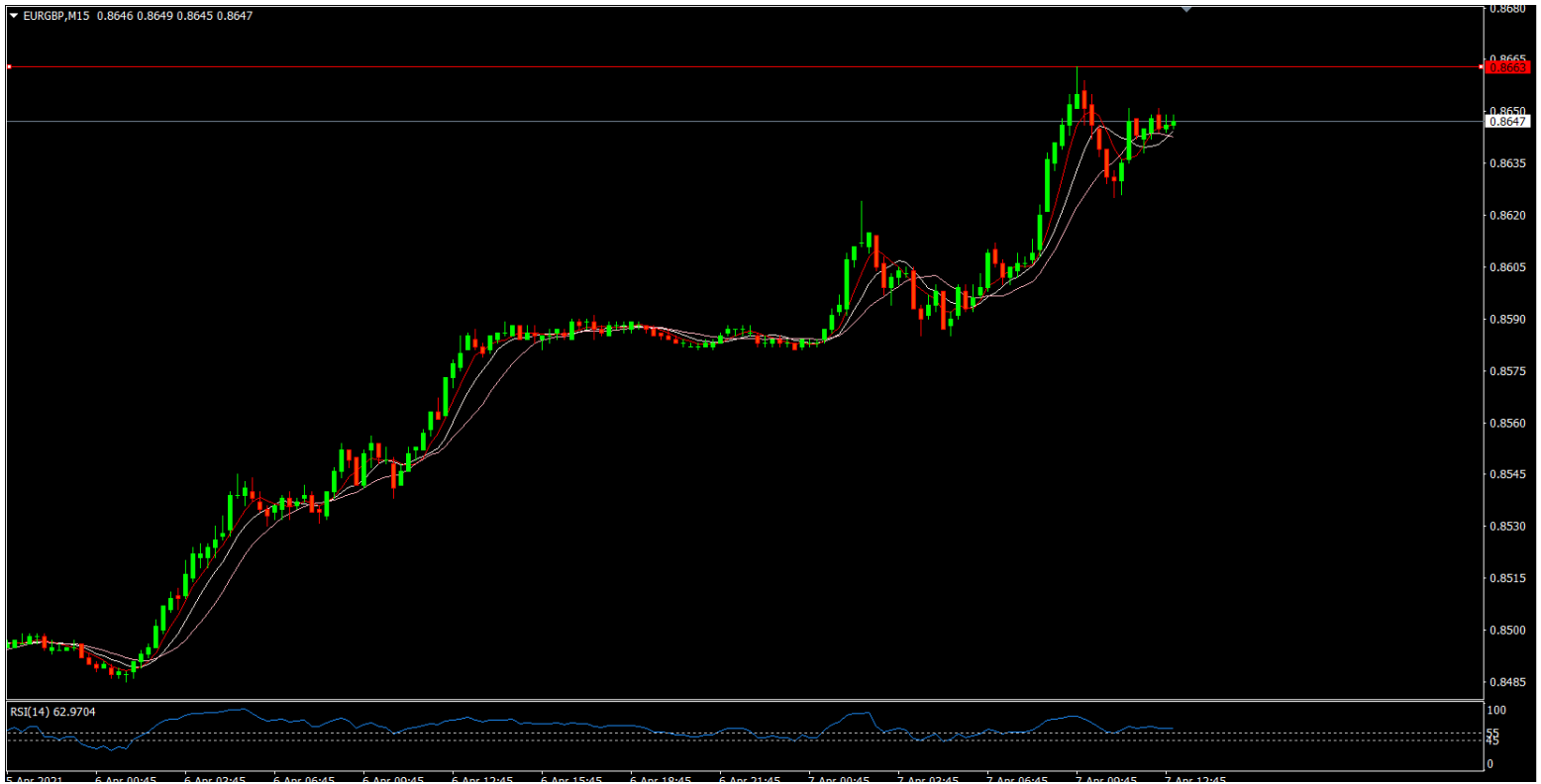
R1	R2	S1	S2
1.3945	1.3975	1.3920	1.3880

EURUSD



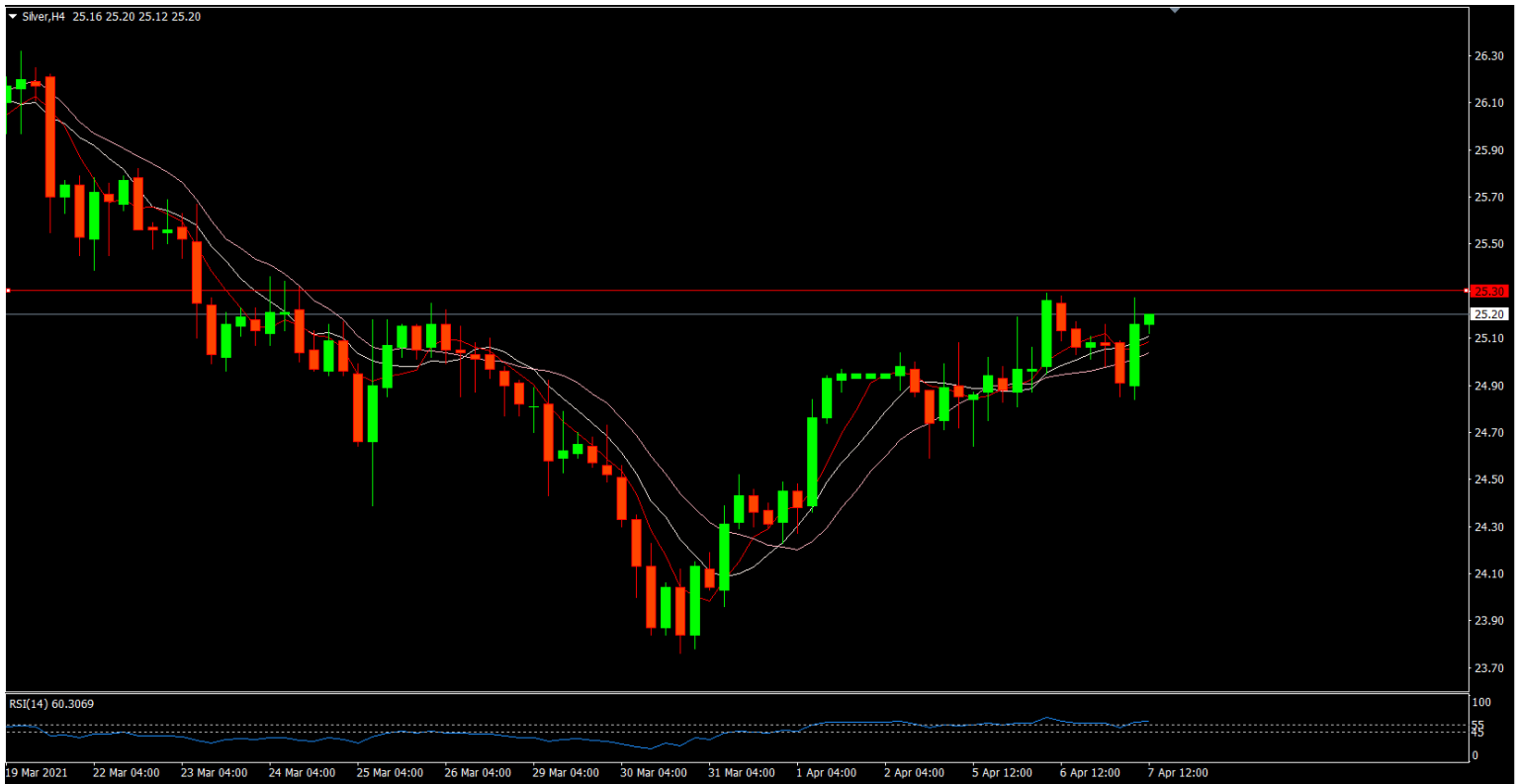
After opening last week at the level of 1.1953, EUR/USD spent most of last week trending lower. In the middle of the week, EUR/USD briefly rebounded and touched on a weekly high of 1.1986. However, the key level of 1.20 remains beyond EUR/USD's reach.

R1	R2	S1	S2
1.1970	1.2030	1.1825	1.1770



EURGBP is observed gave a breakout form flag pattern indicates to move more further up

BUY ABOVE 0.8663 TARGETS 0.8683/0.8703/0.8723 SL BELOW 0.8643



SILVER prices are observed moving towards its resistance expected to move more down from drawn level.

BUY ABOVE 25.30 TARGETS 25.45 SL BELOW 25.15

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