

Market Outlook

The U.S. dollar traded near its lowest in more than two weeks versus major peers on Thursday, tracking Treasury yields lower, after minutes of the Federal Reserve's March policy meeting offered no new catalysts to dictate market direction. Fed officials remained cautious about the risks of the pandemic - even as the U.S. recovery gathered steam amid massive stimulus - and committed to pouring on monetary policy support until a rebound was more secure, the minutes showed Wednesday. Fed Chair Jerome Powell will speak at a virtual International Monetary Fund conference later on Thursday.

Gold prices remain connected at the hip to movements in the US 10-year bond yields. Overnight, US 10-years rose slightly which pushed gold 0.33% lower to USD1737.70 an ounce, with gold rising slightly to USD1738.70 an ounce in a moribund Asian session. Although the rally has halted temporarily at the USD1745.00 an ounce resistance level, gold's overall performance remains impressive, notably because it has formed a series of daily lows at the 61.80% Fibonacci leave near USD1685.00 an ounce. That keeps the premise that gold is creating a longer-term base firmly in place.

- McCarthy Stone gets 200 million pound financing to boost retirement home supply
- Cut the debt of poor countries, Pope tells IMF, World Bank

COMEX

Commodities	Date	Date	% Chg
	12-04-21	09-04-21	
GOLD	1732.86	1743.94	-0.64%
SILVER	24.85	25.25	-1.57%
CRUDE	59.61	59.32	+0.49%
COPPER	4.0250	4.0400	-0.37%

Event Calendar (12th April 2020, Tuesday)

Time	Currency	Event	Forecast	Previous
6:00 pm	USD	CPI m/m	0.5%	0.4%
6:00 pm	USD	Core CPI m/m	0.2%	0.1%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	1978.00	1974.00	+0.20%
ALUMINUM	2267.50	2269.50	-0.09%
ZINC	2759.75	2838.00	-2.76%
NATURALGAS	2.561	2.526	+1.31%
PALLADIUM	2677.55	2639.24	+1.45%
PLATINUM	1176.99	1198.50	-1.79%
GBPUSD	1.3765	1.3737	+0.22%
EURUSD	1.1882	1.1870	+0.10%
USDJPY	109.24	109.84	-0.55%
EURJPY	129.79	130.38	-0.46%
GBPJPY	150.37	150.85	-0.32%
GBPCHF	1.2768	127.64	+0.03%
USDCHF	0.9273	0.9294	-0.23%
USDCAD	1.2592	1.2607	-0.12%
EURGBP	0.8630	0.8640	-0.12%
CHFJPY	117.77	118.13	-0.32%
EURCHF	1.1017	1.1032	-0.14%
AUDUSD	0.7644	0.7614	+0.39%
EURAUD	1.5538	1.5586	-0.31%
GBPAUD	1.8008	1.8033	-0.14%

OUR PREVIOUS CALLS UPDATE

Intraday super star

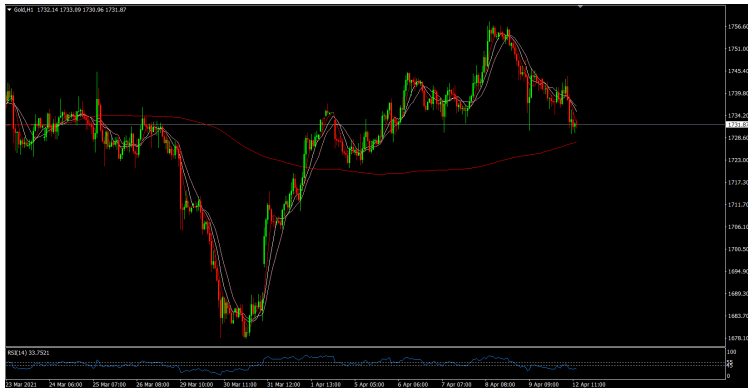
Date	Currency	Entry	Exit	P/L
09/03	AUDUSD(L)	0.7638	0.7658	TARGET

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Date	Commodity	Entry	Exit	P/L
09/03	GOLD (L)	1750.37	-	UNEXE

For our next calls click here.....

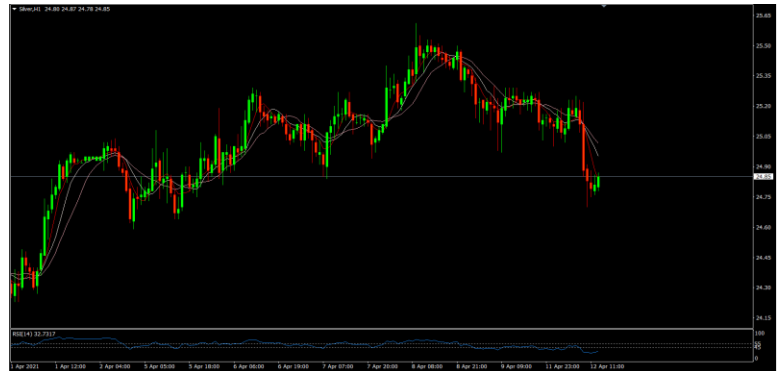
GOLD



The gold prices traded in a downside towards its support. The next gold is watched out for 1760 levels which is great resistance for the yellow metal and on the contrary side 1730 is major support.

R1	R2	S1	S2
1760	1775	1730	1700

SILVER



Silver prices witnessed downside session in today's session as the white metal unable to cross its 25.45 hurdle amid yesterday's gain above 24.20. The silver metal has slipping towards its immediate and major support 24.00.

R1	R2	S1	S2
25.45	25.90	24.20	25.50

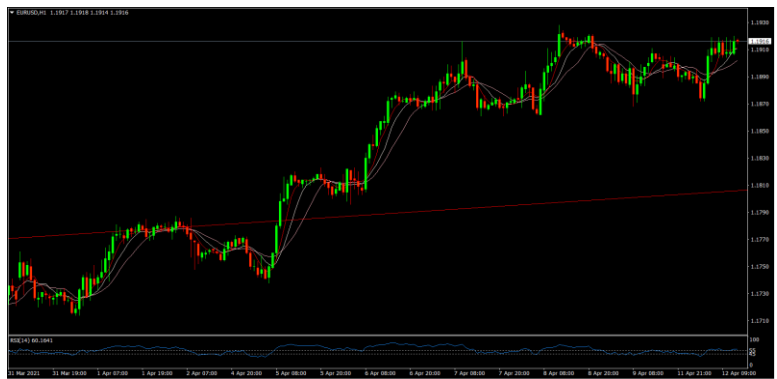
GBPUSD



The GBP/USD pair sharply rejected its resistance, slipped down from the level as the pair continues to be bearish in today's session and on the daily RSI indicates a trend towards buying to continue on the pair.

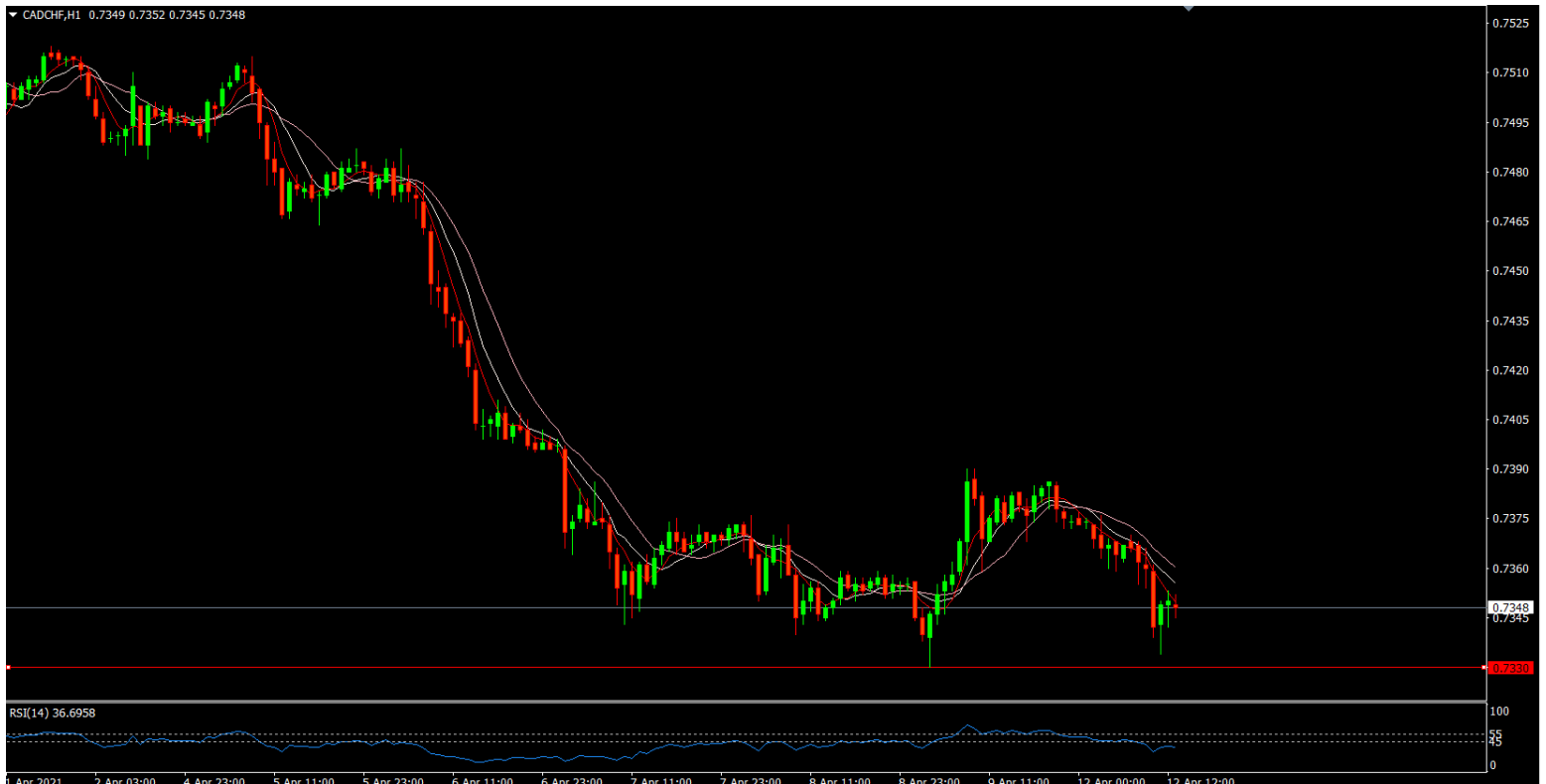
R1	R2	S1	S2
1.3945	1.3975	1.3920	1.3880

EURUSD



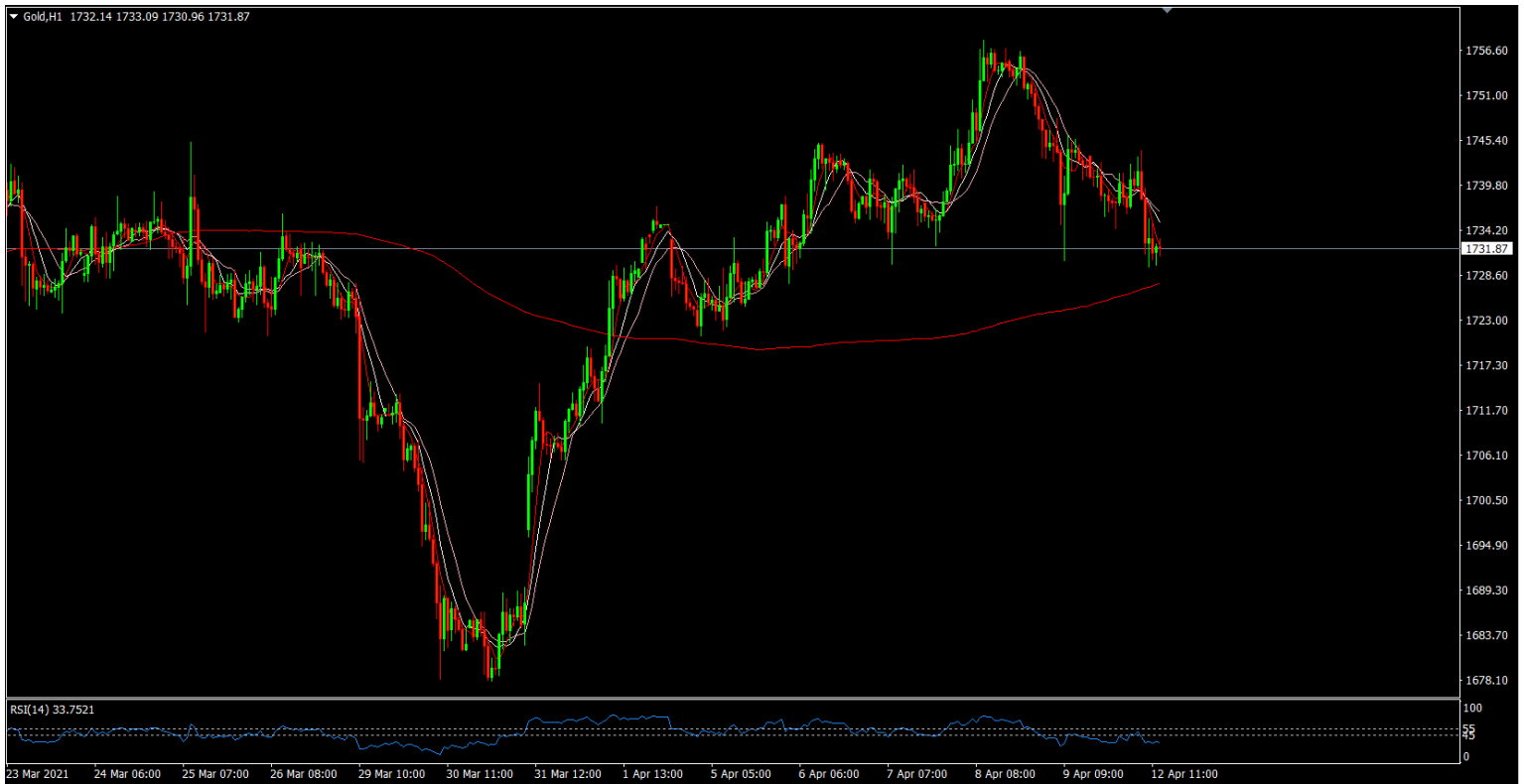
After opening last week at the level of 1.1953, EUR/USD spent most of last week trending lower. In the middle of the week, EUR/USD briefly rebounded and touched on a weekly high of 1.1986. However, the key level of 1.20 remains beyond EUR/USD's reach.

R1	R2	S1	S2
1.1970	1.2030	1.1825	1.1770



CADCHF is observed edged lower indicates to move more downside

SELL BELOW 0.7330 TARGETS 0.7310/0.7290/0.7270 SL ABOVE 0.7350



GOLD prices are observed moving towards its support expected to move more down from drawn level.

SELL BELOW 1730 TARGETS 1725 SL ABOVE 1735

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