

## Market Outlook

The dollar edged higher on Tuesday, helped by a pick-up in U.S. Treasury yields, but was still near three-week lows as markets waited for inflation data in the United States. The dollar has fallen so far in April, after surging in the first three months of 2021 on expectations that a combination of monetary stimulus and government spending would cause inflation to spike. U.S. CPI data for March is due at 1230 GMT and is expected to show a rise in inflation to 2.4%. Market participants will also be paying attention to how yields react to a 30-year Treasury auction.

Gold was down on Tuesday morning in Asia as U.S. Treasury yields firmed. Increasing hopes of a quick economic recovery from COVID-19 also turned investors away from the safe-haven yellow metal. Treasury yields stayed marginally higher after an auction of three- and 10-year notes on Tuesday attracted decent demand, with 30-year notes to be auctioned later in the day. Meanwhile, data and comments from the U.S. Federal Reserve served to increase recovery hopes higher. Everything now rests with this evening's US inflation data and whether a surprise deviation causes a move in the US yield curve, one way or the other.

### Fundamental News

- UK economy grew in February as firms readied for lockdown easing
- France could return to pre-COVID economic level by mid-2022
- Dollar Up but Near Three-Week Low as Investors Await U.S. CPI Figure

## COMEX

Commodities	Date	Date	% Chg
	13-04-21	12-04-21	
GOLD	1732.61	1732.95	-0.02%
SILVER	25.10	24.82	+1.16%
CRUDE	60.25	59.70	+0.92%
COPPER	4.0345	4.0185	+0.40%

## Event Calendar (13<sup>th</sup> April 2020, Wednesday)

Time	Currency	Event	Forecast	Previous
7:30 am	NZD	RBNZ Rate Statement		
7:30 am	NZD	Official Cash Rate	0.25%	0.25%
7:30 pm	EUR	ECB President Lagarde Speaks	-	-
8:00 pm	USD	Crude Oil Inventories	-2.4M	-3.5M
9:30 pm	USD	Fed Chair Powell Speaks	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

## COMEX GOLD



## Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	1977.50	1977.25	+0.01%
ALUMINUM	2287.50	2266.25	+0.94%
ZINC	2776.50	2757.75	+0.68%
NATURALGAS	2.553	2.561	-0.31%
PALLADIUM	2702.35	2675.72	+1.00%
PLATINUM	1175.52	1170.00	+0.40%
GBPUSD	1.3732	1.3740	-0.06%
EURUSD	1.1902	1.1909	-0.06%
USDJPY	109.37	109.37	0.00%
EURJPY	130.20	130.25	-0.06%
GBPJPY	150.18	150.27	-0.06%
GBPCHF	1.2688	1.2674	+0.11%
USDCHF	0.9238	0.9224	+0.15%
USDCAD	1.2609	1.2561	+0.38%
EURGBP	0.8670	0.8665	+0.05%
CHFJPY	118.42	118.52	-0.08%
EURCHF	1.0996	1.0985	+0.10%
AUDUSD	0.7611	0.7622	-0.13%
EURAUD	1.5663	1.5620	+0.28%
GBPAUD	1.8018	1.8022	-0.03%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
13/03	CADCHF(S)	0.7330	-	UNEXE

### Profit Signals special

Date	Commodity	Entry	Exit	P/L
13/03	GOLD (S)	1730	-	UNEXE

For our next calls click here.....

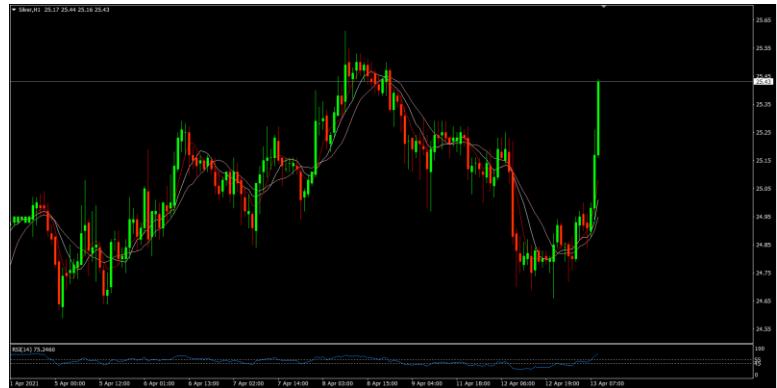
## GOLD



The gold prices traded in a upside towards its resistance. The next gold is watched out for 1760 levels which is great resistance for the yellow metal and on the contrary side 1730 is major support.

R1	R2	S1	S2
1760	1775	1730	1700

## SILVER



Silver prices witnessed upside session in today's session as the white metal unable to cross it 25.45 hurdle amid yesterday's gain above 24.20. The silver metal has slipping towards it immediate and major support 24.00

R1	R2	S1	S2
25.45	25.90	24.20	25.50

## GBPUSD



The GBP/USD pair witnessed sideways in today's session. The pair is witnessed a breakout on H4 charts upside and on daily RSI has indicates towards buying to be continue on the pair.

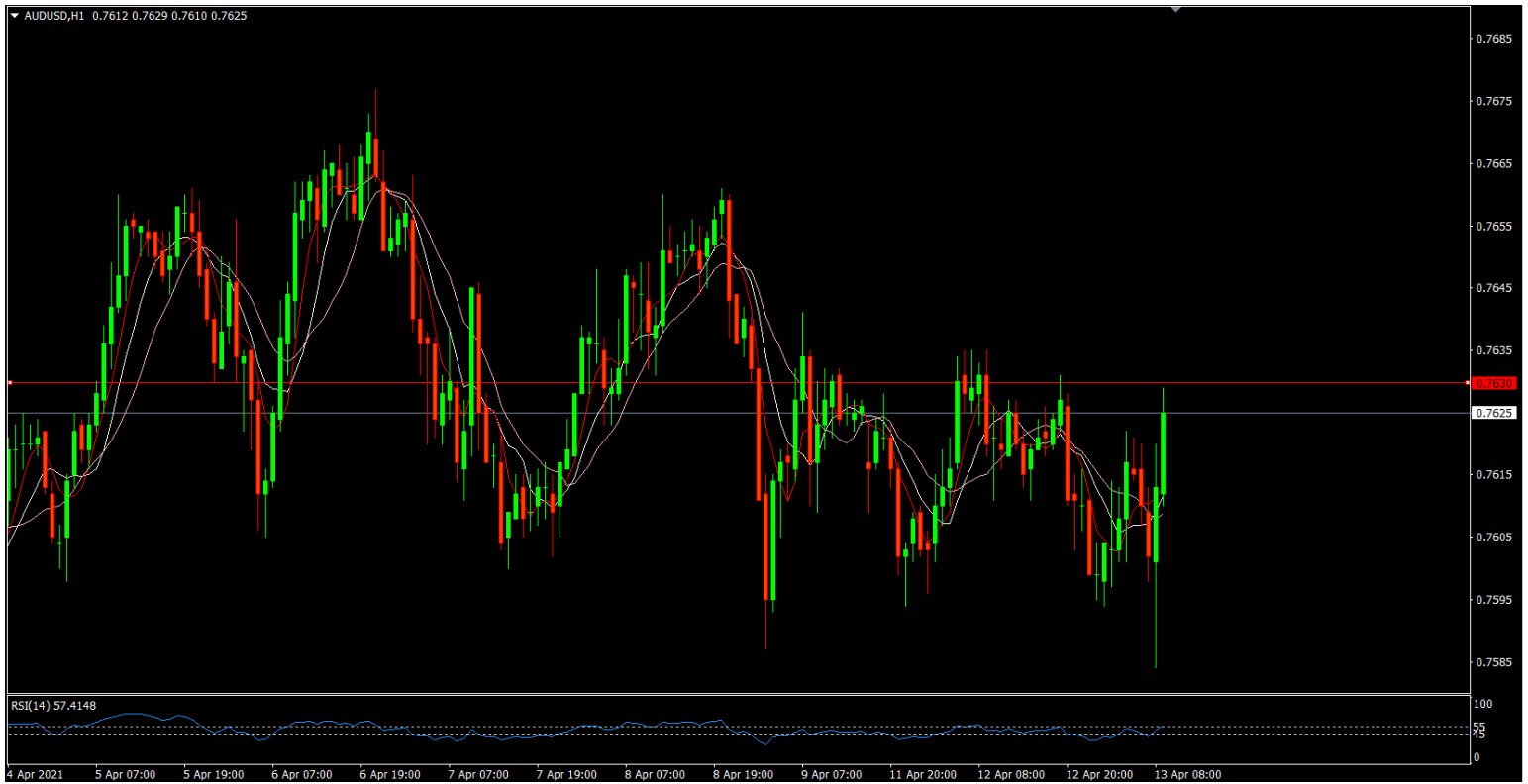
R1	R2	S1	S2
1.3945	1.3975	1.3920	1.3880

## EURUSD



EURUSD trailed above in today's session made a fresh new week high indicates upside momentum is expected in the pair However, the key level of 1.20 remains beyond EUR/USD's reach.

R1	R2	S1	S2
1.1970	1.2030	1.1825	1.1770



AUDUSD is observed gave a breakout indicates to move more further up

**BUY ABOVE 0.7630 TARGETS 0.7650/0.7670/0.7690 SL BELOW 0.7610**



**GOLD** prices are observed moving towards its resistance expected to move more up from drawn level.

**BUY ABOVE 1758 TARGETS 1763 SL BELOW 1753**

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