

Market Outlook

The dollar looks set to post a second-straight weekly decline Friday, shrugging off a wave positive data earlier this week, and will continue to do so as most of the good news has already been priced in, Commerzbank Data earlier this week including retail sales and initial jobless claims surprised to the upside, but that drew little support to the dollar. With most of the strong data and positive vaccine news now priced in, the greenback will struggle to make gains in the short-term. The immediate horizon, meanwhile, doesn't offer up much reason for optimism for dollar bulls.

Gold had its best week since December, with U.S. inflation risks and a reintroduction of political risk hedging helping set the yellow metal on a potential return to \$1,800 pricing. Gold's resurgence this week came as U.S. bond yields plunged amid a hike in consumer prices that reasserted the yellow metal's diminished role as a hedge against inflation. Sweeping sanctions imposed on Russia by the United States on Thursday also brought gold back — in the eyes of some, at least — as a protection against political risk. U.S. bond yields, measured by the Treasury Note, hovered at 1.58% on Friday, markedly lower from a 14-month high of 1.77% on March 30.

Fundamental News

- February's cold weather shut more U.S. refinery capacity than Hurricane Harvey
- Some EU countries to miss April deadline for recovery plans

COMEX

Commodities	Date	Date	% Chg
	16-04-21	15-04-21	
GOLD	1776.37	1763.91	+0.71%
SILVER	25.96	25.84	+0.47%
CRUDE	63.08	63.46	-0.60%
COPPER	4.1665	4.2185	-1.23%

Event Calendar (19th April 2020, Monday)

Time	Currency	Event	Forecast	Previous
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Close	Previous	% Chg
LEAD	2034.25	2028.25	+0.30%
ALUMINUM	2320.50	2336.50	-0.50%
ZINC	2856.75	2868.25	-0.40%
NATURALGAS	2.686	2.658	+1.05%
PALLADIUM	2778.31	2740.73	+1.37%
PLATINUM	1204.78	1192.90	+1.00%
GBPUSD	1.3840	1.3786	+0.39%
EURUSD	1.1986	1.1965	+0.18%
USDJPY	108.81	108.74	+0.06%
EURJPY	130.37	130.11	+0.20%
GBPJPY	150.47	149.94	+0.35%
GBPCHF	1.2732	1.2715	+0.13%
USDCHF	0.9200	0.9226	-0.29%
USDCAD	1.2509	1.2541	-0.26%
EURGBP	0.8658	0.8677	-0.22%
CHFJPY	118.23	117.81	+0.35%
EURCHF	1.1029	1.1039	-0.10%
AUDUSD	0.7735	0.7750	-0.19%
EURAUD	1.5498	1.5433	+0.42%
GBPAUD	1.7881	1.7782	+0.56%

OUR PREVIOUS CALLS UPDATE

Intraday super star

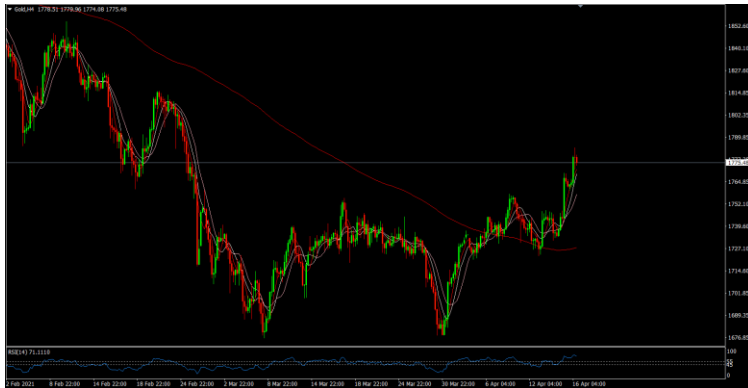
Date	Currency	Entry	Exit	P/L
14/03	AUDUSD(L)	0.7630	0.7690	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
14/03	GOLD (L)	1758	-	UNEXE

For our next calls click here.....

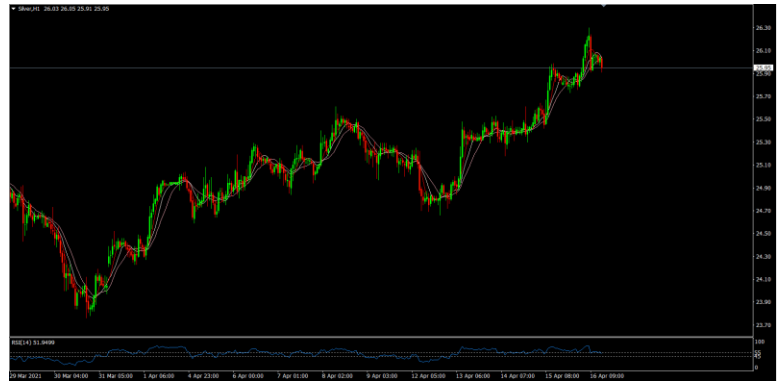
GOLD



The gold prices gave a fresh breakout in Friday's session and closed above its major resistance 1760. The rally took over and above 4 weeks highs indicates a strong reversal on daily and weekly. This strong breakout indicates bulls are the drivers for the yellow metal.

R1	R2	S1	S2
1780	1800	1750	1730

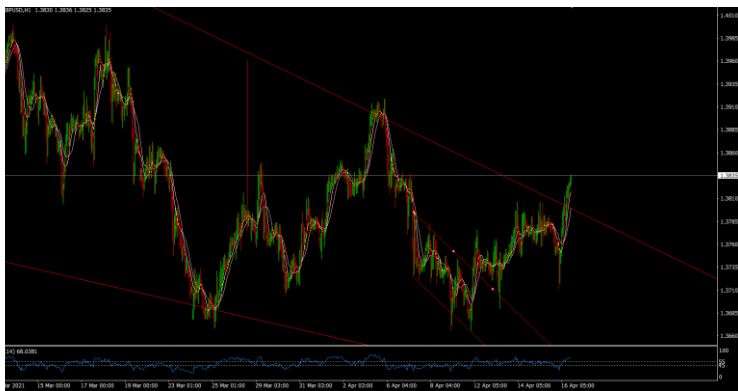
SILVER



The silver prices rose higher on Friday's session and sustained above its major resistance 25.45 and expected to continue its rally amid crucial hurdles. The next major resistance for the silver metal is 26.80 while support is 25.45

R1	R2	S1	S2
26.80	27.25	25.45	25.10

GBPUSD



The GBPUSD rose higher in Friday's session amid surge in covid cases. The pair gave fresh breakout on H4 and daily time frames indicates a strong bullish momentum to be witnessed by the pair in coming days.

R1	R2	S1	S2
1.3945	1.3975	1.3920	1.3880

EURUSD



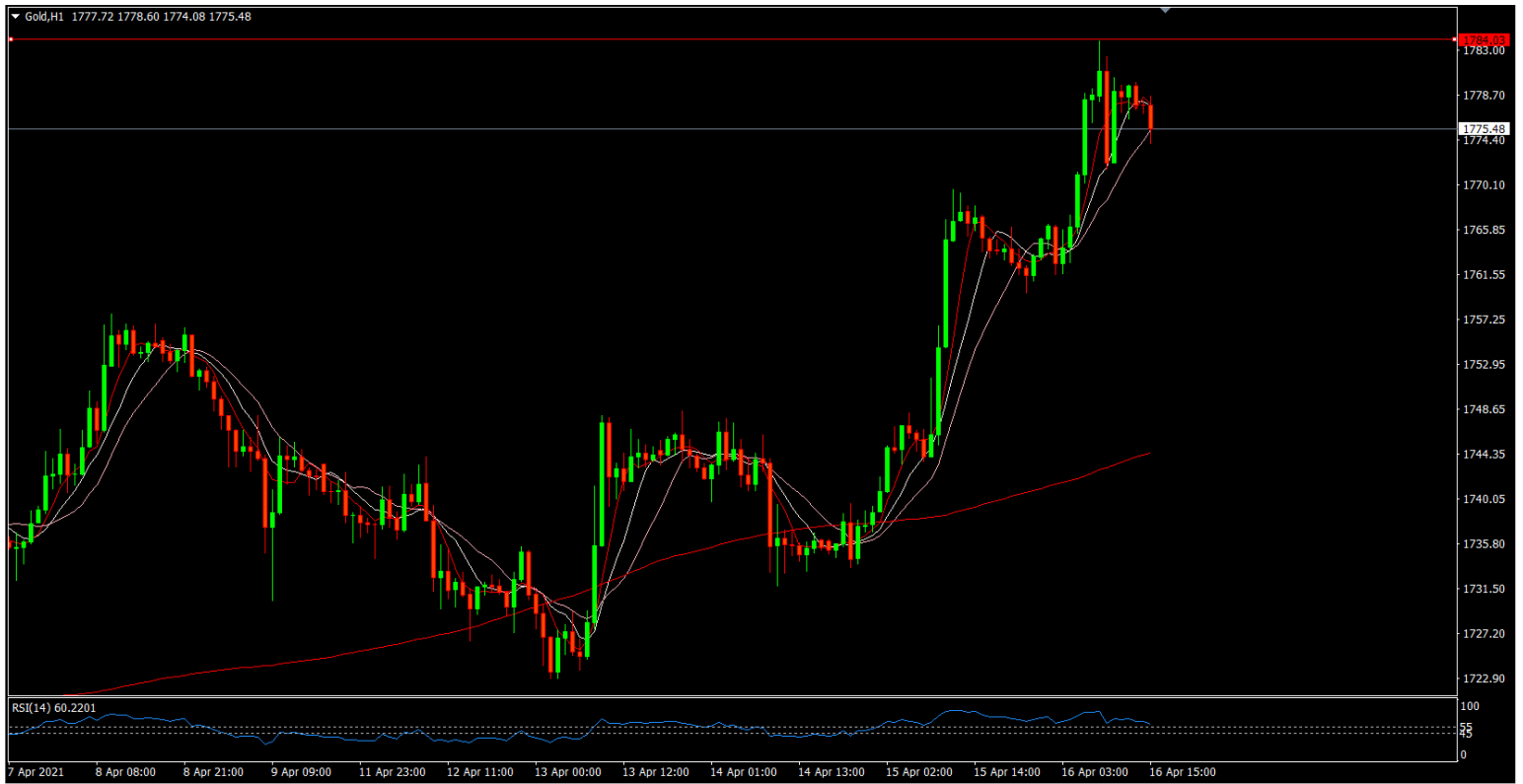
EURUSD trailed above in today's session made a fresh new week high indicates upside momentum is expected in the pair. However, the key level of 1.20 remains beyond EUR/USD's reach and downside 1.1955 is the support for the pair

R1	R2	S1	S2
1.1995	1.2030	1.1955	1.1900



AUDCAD is observed gave a breakout indicates to move more further up

BUY ABOVE 0.9690 TARGETS 0.9710/0.9730/0.9750 SL BELOW 0.9670



GOLD prices are observed moving towards its resistance expected to move more up from drawn level.

BUY ABOVE 1784 TARGET 1789 SL BELOW 1779

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