

Market Outlook

The dollar traded largely flat in early European trading Monday, remaining near a one-month low, with Treasury yields hovering near the lowest levels in five weeks. The Dollar Index, which tracks the greenback against a basket of six other currencies, was marginally lower at 91.523, not far from last week's low of 91.484, a level not seen since March 18. The Federal Reserve has been persistent in communicating with the market that it will look through rises in inflation, considering them temporary, keeping the central bank's ultra easy monetary policies in place for some time.

Crude oil prices drifted sideways in subdued trading on Monday, with support from the weaker dollar being offset by the ongoing demand problems in India, one of the world's biggest importers, due to the Covid-19 pandemic. The coronavirus has run amok on the sub-continent in recent weeks, and the seven-day average for daily new cases hit a new record at the weekend well over twice the previous peak seen last September. Increasingly, that's translating into broader lockdowns across India and lower fuel demand accordingly.

Fundamental News

- Russia seen raising rates on Friday amid high inflation, sanctions
- Fed Rate-Hike Wagers Put on Back Burner as Blackout Begins
- Canada housing starts up 21.6% in March to new record

COMEX

Commodities	Date	Date	% Chg
	19-04-21	16-04-21	
GOLD	1774.6	1776.37	-0.16%
SILVER	25.82	25.96	-0.54%
CRUDE	63.26	63.16	+0.19%
COPPER	4.2492	4.1680	+1.95%

Event Calendar (20th April 2020, Tuesday)

Time	Currency	Event	Forecast	Previous
11:30 am	GBP	Claimant Count Change	24.5K	86.6K
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	2056.25	2034.25	+1.07%
ALUMINUM	2330.50	2320.50	+0.43%
ZINC	2848.75	2856.75	-0.28%
NATURALGAS	2.727	2.680	+1.75%
PALLADIUM	2807.80	2777.50	+1.10%
PLATINUM	1208.69	1203.00	+0.47%
GBPUSD	1.3986	1.3830	+1.12%
EURUSD	1.2031	1.1983	+0.40%
USDJPY	108.06	108.17	+0.65%
EURJPY	130.06	130.30	-0.18%
GBPJPY	151.14	150.44	+0.47%
GBPCHF	1.2799	1.2719	+0.66%
USDCHF	0.9153	0.9200	-0.52%
USDCAD	1.2536	1.2504	+0.24%
EURGBP	0.8607	0.8658	-0.59%
CHFJPY	118.09	118.31	-0.18%
EURCHF	1.1014	1.1012	+0.02%
AUDUSD	0.7756	0.7733	+0.30%
EURAUD	1.5519	1.5469	+0.32%
GBPAUD	1.8030	1.7860	+0.95%

OUR PREVIOUS CALLS UPDATE

Intraday super star

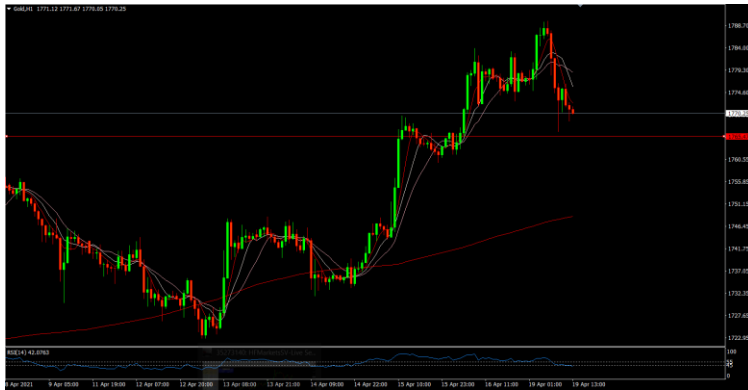
Date	Currency	Entry	Exit	P/L
19/03	AUDCAD(L)	0.9690	0.9730	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
19/03	GOLD (L)	1784	1789	TARGET

For our next calls click here.....

GOLD



The gold prices gave a fresh breakout on Friday's session, continue its rally today also and closed above its major resistance 1760. The rally took over and above 4 weeks highs indicates a strong reversal on daily and weekly. This strong breakout indicates bulls are the drivers for the yellow metal.

R1	R2	S1	S2
1780	1800	1750	1730

SILVER



The silver prices rose higher on Friday's session, continue its rally today also and sustained above its major resistance 25.45 and expected to continue its rally amid crucial hurdles. The next major resistance for the silver metal is 26.80 while support is 25.45

R1	R2	S1	S2
26.80	27.25	25.45	25.10

GBPUSD



The GBPUSD rose higher on Friday's session and gave fresh breakout in today's session indicates rally to be continue. A strong bullish momentum to be witnessed by the pair in coming days.

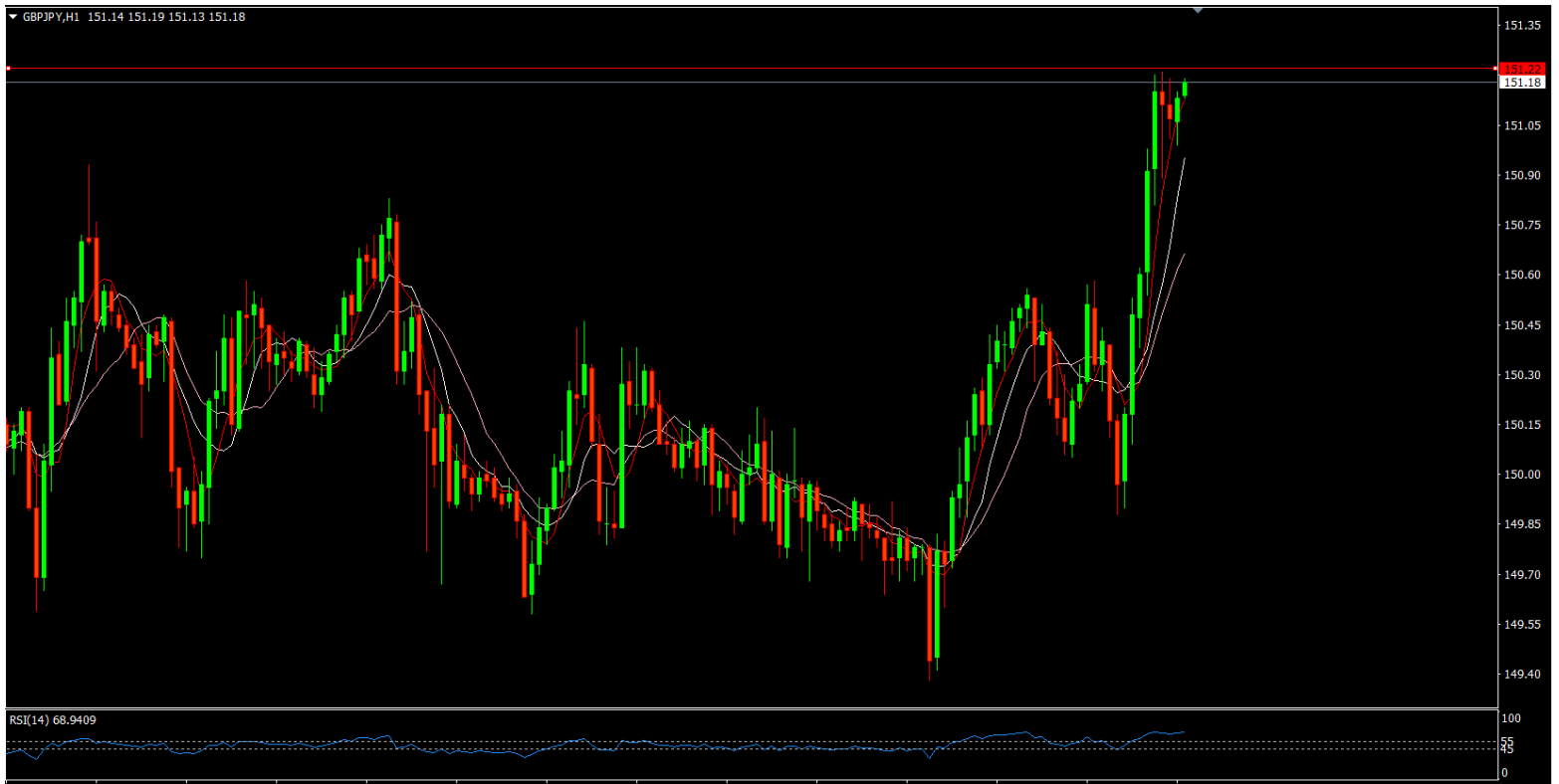
R1	R2	S1	S2
1.3975	1.4000	1.3920	1.3890

EURUSD



EURUSD trailed above in today's session made a fresh new week high indicates upside momentum is expected in the pair However, the key level of 1.20 is important for EUR/USD's and downside 1.1955 is the support for the pair

R1	R2	S1	S2
1.2000	1.2030	1.1975	1.1925



EURJPY is observed gave a breakout indicates to move more further up

BUY ABOVE 151.22 TARGETS 151.42/151.62/151.82 SL BELOW 151.02



GOLD prices are observed with correction at higher levels indicates correction to be continue from drawn levels.

SELL BELOW 1765.45 TAREGTS 1760.45 SL ABOVE 1770.45

DISCLAIMER

Profit Signals respects and values the Right to Policy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Profit Signals applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Profit Signals has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Profit Signals does not guarantee nor is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Profit Signals holds no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: www.profitsignal.co and the same will also be mailed to this registered email id.
9. Profit Signals does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.