

Market Outlook

The dollar weakened in early European trading Tuesday, trading near a six-week low, with the euro, in particular, benefitting from progress for the region's vaccination programme. The Dollar Index, which tracks the greenback against a basket of six other currencies, was 0.1% lower at 90.925, having earlier fallen as low as 90.858, the weakest since March 3. The euro suffered against the greenback in the early months of this year as the European Union was slow in the rollout of Covid-19 vaccines, suffering a third wave of cases as a result. However, the region is catching up, helped by the announcement that the EU has secured an additional 100 million doses of the BioNTech/Pfizer vaccine.

Oil prices tumbled as much as 2% on Tuesday on fears about a Covid resurgence in major oil consumers India and Japan, a stock market selloff and U.S. legislative attempts to try and curb production-price fixing by OPEC. The number of confirmed cases of the coronavirus-borne illness COVID-19 climbed above 142 million on Tuesday, with India occupying the second slot after the United States with more than 15 million cases.

Fundamental News

- UK eases post-Brexit controls on vehicles taking goods to the EU
- UK unemployment falls again under government's jobs shield
- One in 3 UK employees worked from home last year - stats office

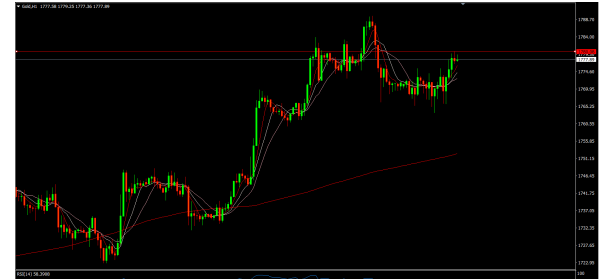
COMEX

Commodities	Date	Date	% Chg
	20-04-21	19-04-21	
GOLD	1778.71	1771.43	+0.41%
SILVER	25.87	25.82	+0.17%
CRUDE	62.43	63.43	-1.58%
COPPER	4.2112	4.2380	-0.63%

Event Calendar (21st April 2020, Wednesday)

Time	Currency	Event	Forecast	Previous
4:15 am	NZD	CPI q/q	0.8%	0.5%
7:00 am	AUD	Retail Sales m/m	1.0%	-0.8%
7:30 pm	CAD	BOC Monetary Policy Report	-	-
7:30 pm	CAD	BOC Rate Statement	-	-
8:00 pm	USD	Crude Oil Inventories	-3.7M	-5.9M
8:30 pm	CAD	BOC Press Conference	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	2026.00	2056.50	-1.48%
ALUMINUM	2309.50	2329.00	-0.84%
ZINC	2806.75	2854.00	-1.66%
NATURALGAS	2.732	2.749	-0.62%
PALLADIUM	2755.95	2811.65	-1.98%
PLATINUM	1196.05	1206.27	-0.85%
GBPUSD	1.3939	1.3983	-0.32%
EURUSD	1.2031	1.2033	-0.02%
USDJPY	108.11	108.15	-0.04%
EURJPY	130.06	130.14	-0.06%
GBPJPY	150.71	151.23	-0.35%
GBPCHF	1.2771	1.2794	-0.17%
USDCHF	0.9163	0.9150	+0.14%
USDCAD	1.2605	1.2532	+0.58%
EURGBP	0.8631	0.8601	+0.34%
CHFJPY	117.99	118.16	-0.15%
EURCHF	1.1026	1.1010	+0.15%
AUDUSD	0.7731	0.7757	-0.34%
EURAUD	1.5560	1.5508	+0.34%
GBPAUD	1.8029	1.8022	+0.04%

OUR PREVIOUS CALLS UPDATE

Intraday super star

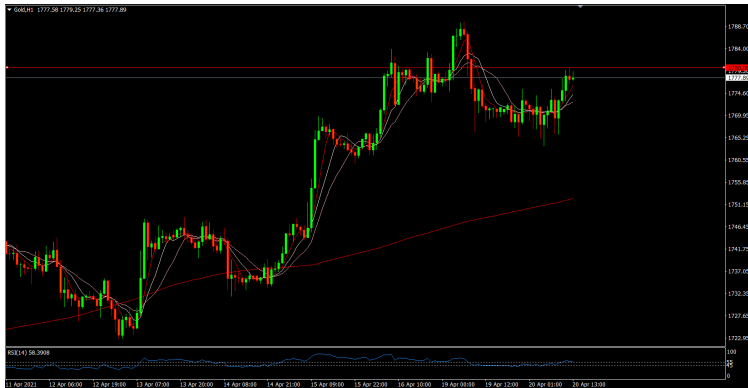
Date	Currency	Entry	Exit	P/L
20/03	GBPJPY(L)	151.22	151.62	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
20/03	GOLD (S)	1765.60	1770.65	SL

For our next calls [click here](#).....

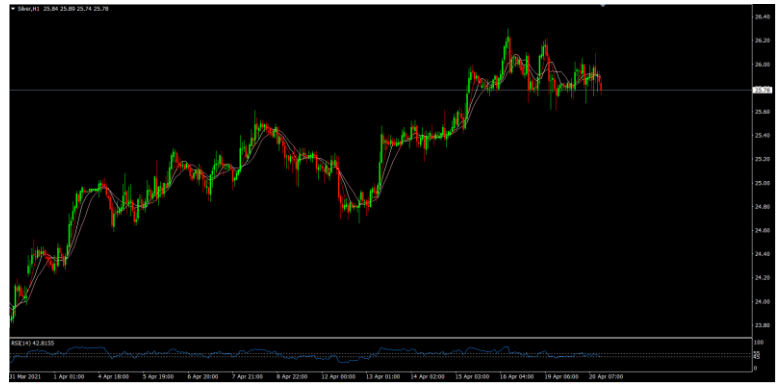
GOLD



The gold prices consolidated today and tested its interim support level of 1765, and later it climbed up the level to 1780. The rally took over and above 4 weeks highs indicates a strong reversal on daily and weekly. This strong breakout indicates bulls are the drivers for the yellow metal.

R1	R2	S1	S2
1780	1800	1750	1730

SILVER



The silver prices consolidated in today's trading day unable to cross the resistance of 26.80 and pair is expected to continue its rally amid crucial hurdles. The next major resistance for the silver metal is 26.80 while support is 25.45

R1	R2	S1	S2
26.80	27.25	25.45	25.10

GBPUSD



The GBPUSD witnessed some correction levels from breakout high levels expected to test its next immediate support. A strong bullish momentum to be witnessed by the pair in coming days.

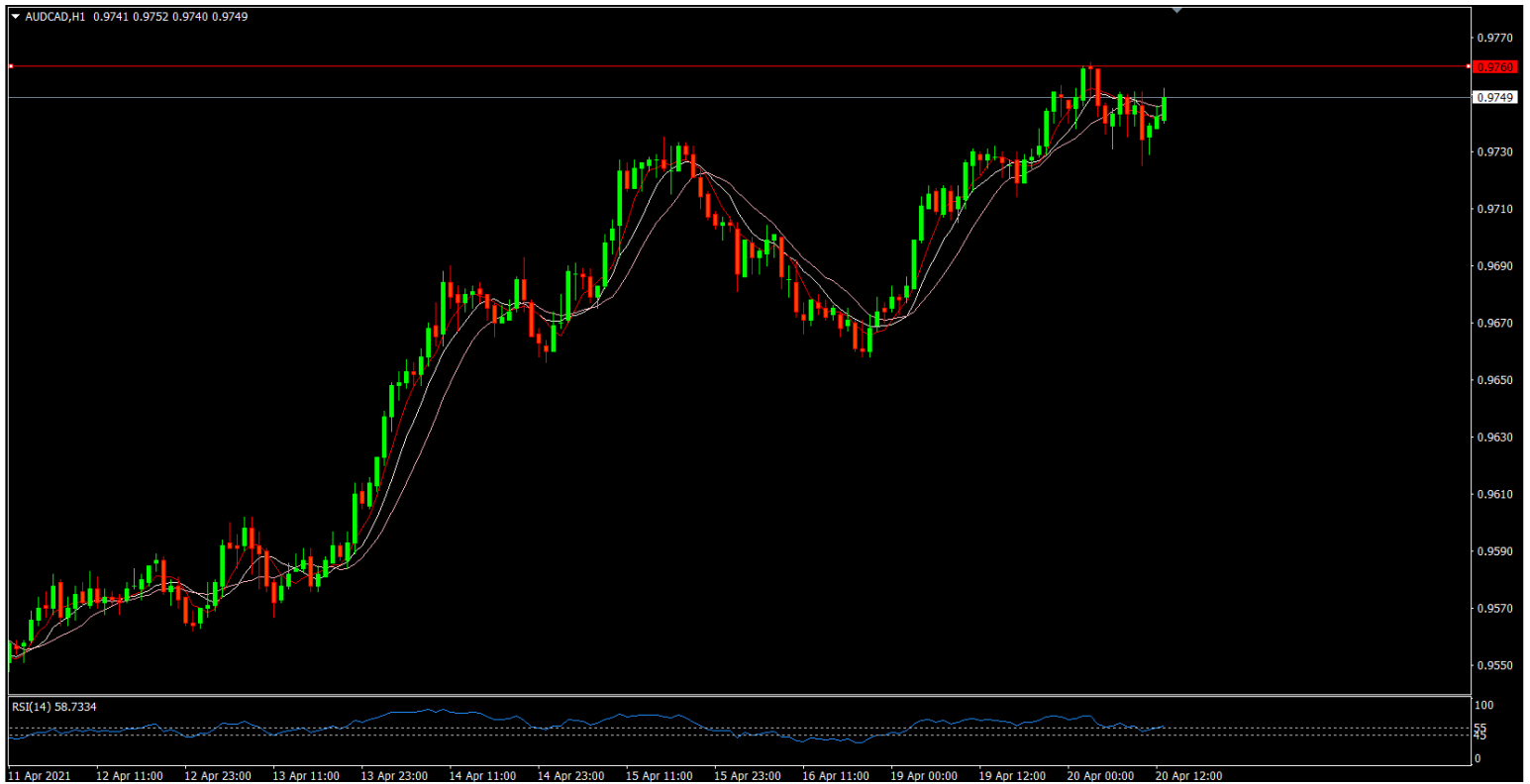
R1	R2	S1	S2
1.3975	1.4000	1.3920	1.3890

EURUSD



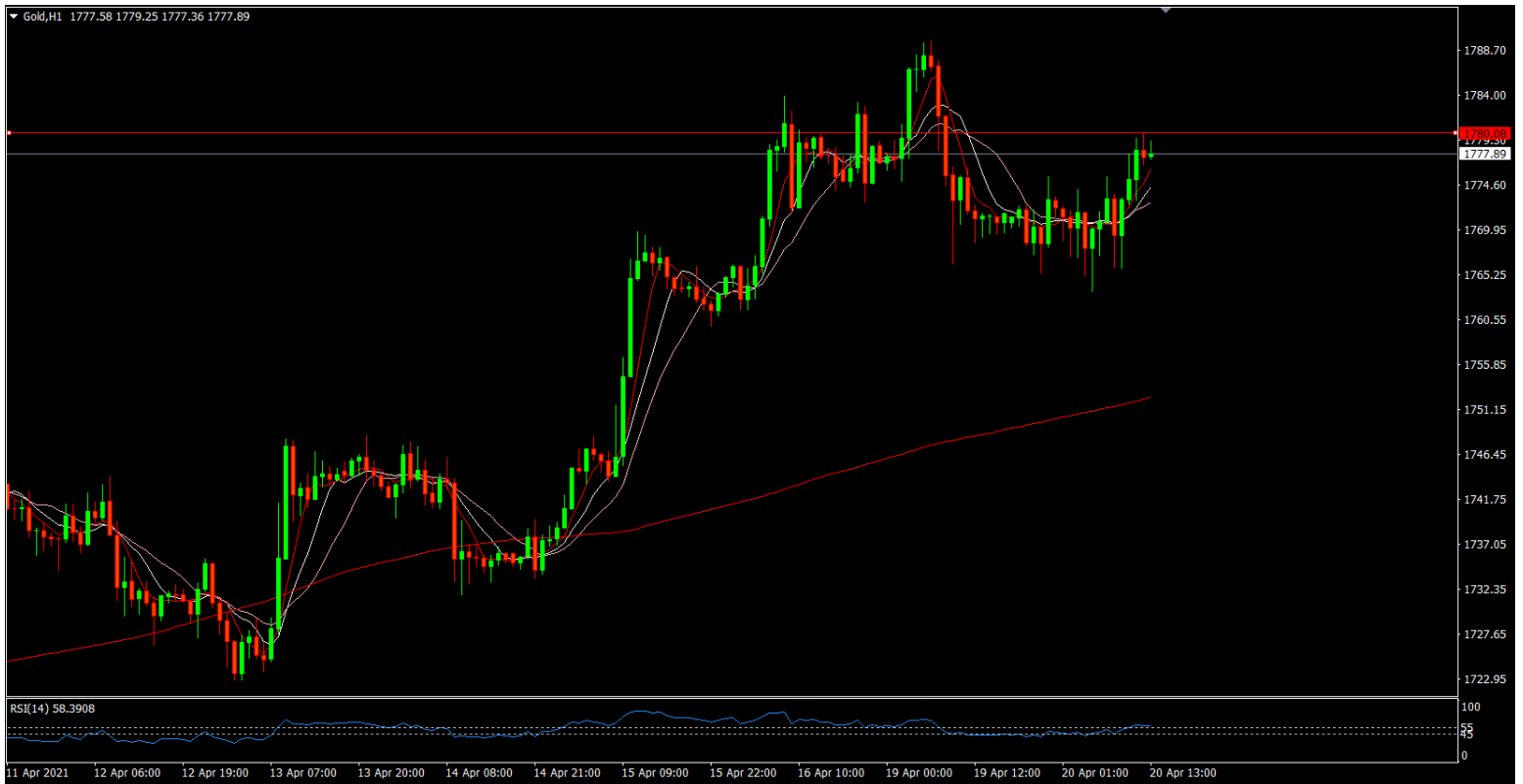
EURUSD trailed above in today's session made a fresh new week high indicates upside momentum is expected in the pair. However, the key level of 1.20 is important for EUR/USD's and downside 1.1955 is the support for the pair.

R1	R2	S1	S2
1.2000	1.2030	1.1975	1.1925



AUDCAD is observed gave a breakout indicates to move more further up

BUY ABOVE 0.9760 TARGETS 0.9780/0.9800/0.9820 SL BELOW 0.9740



GOLD prices are observed with moving above its support expected to move up from drawn levels.

BUY GOLD ABOVE 1780 TARGETS 1785 SL BELOW 1775

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