

Market Outlook

The dollar edged lower in early European trading Wednesday, retreating once more near to seven-week lows as lower bond yields reduced its attractiveness. The Dollar Index, which tracks the greenback against a basket of six other currencies, was 0.1% lower at 91.175, after slumping as low as 90.856 on Tuesday for the first time since March 3. The dollar had received some respite on Tuesday as flare ups in coronavirus infections, primarily in India, soured the outlook for a quick global recovery, but sentiment remains weak with Treasury yields falling, reducing the currency's yield appeal.

Gold bulls are back as safe-haven flows return on concerns COVID concerns, growing risks to the outlook, and as Treasury yields appear to be somewhat anchored. The virus spread across Asia (India and Japan) is weighing on sentiment. Even in the US, calls for caution are growing for US equities as some analysts are eyeing a potential 10% pullback. Gold's outlook is becoming very bullish as too many risks are percolating globally. Market positioning across equities and fixed income could lead to massive inflows for bullion.

Fundamental News

- U.S. Treasury's Yellen says corporate climate commitments help manage financial risks
- Canadian annual inflation rate doubles as central bank sees faster growth

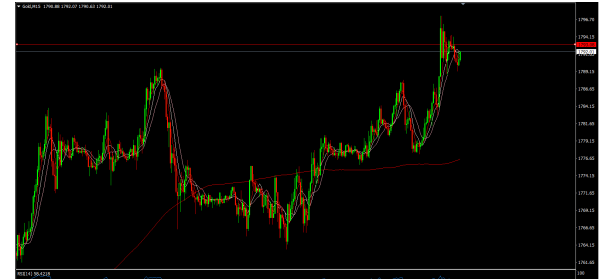
COMEX

Commodities	Date	Date	% Chg
	21-04-21	20-04-21	
GOLD	1791.73	1778.88	+0.76%
SILVER	26.46	25.85	+2.38%
CRUDE	61.87	62.87	-1.28%
COPPER	4.2773	4.2130	+1.50%

Event Calendar (22nd April 2020, Thursday)

Time	Currency	Event	Forecast	Previous
5:15 pm	EUR	Monetary Policy Statement	-	-
5:15 pm	EUR	Main Refinancing Rate	0.00%	0.00%
6:00 pm	EUR	ECB Press Conference	-	-
6:00 pm	EUR	Unemployment Claims	607K	576K
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	2027.50	2024.50	+0.15%
ALUMINUM	2362.50	2313.25	+2.13%
ZINC	2812.25	2806.50	+0.20%
NATURALGAS	2.688	2.727	-1.43%
PALLADIUM	2873.41	2761.73	+4.06%
PLATINUM	1213.56	1187.27	+2.18%
GBPUSD	1.3931	1.3936	-0.04%
EURUSD	1.2027	1.2033	-0.05%
USDJPY	108.09	108.08	0.00%
EURJPY	130.02	130.05	-0.02%
GBPJPY	150.60	150.62	-0.01%
GBPCHF	1.2779	1.2763	+0.13%
USDCHF	0.9172	0.9158	+0.15%
USDCAD	1.2491	1.2607	-0.92%
EURGBP	0.8634	0.8633	0.00%
CHFJPY	117.85	117.98	-0.11%
EURCHF	1.1035	1.1020	+0.13%
AUDUSD	0.7753	0.7723	+0.39%
EURAUD	1.5517	1.5575	-0.38%
GBPAUD	1.7974	1.8038	-0.36%

OUR PREVIOUS CALLS UPDATE

Intraday super star

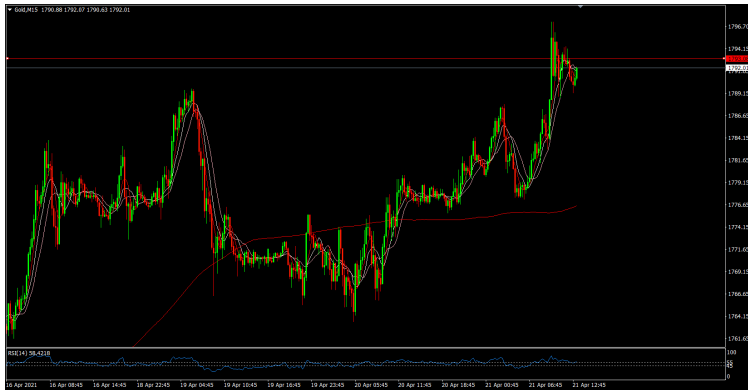
Date	Currency	Entry	Exit	P/L
21/03	AUDCAD(L)	0.9760	-	SL

Profit Signals special

Date	Commodity	Entry	Exit	P/L
21/03	GOLD (S)	1780	1785	TARGET

For our next calls click here.....

GOLD



The gold prices inched higher in today's session reaching for 1780 levels. The rally took over and above 4 weeks highs indicates a strong reversal on daily and weekly. This strong breakout indicates bulls are the drivers for the yellow metal.

R1	R2	S1	S2
1780	1800	1750	1730

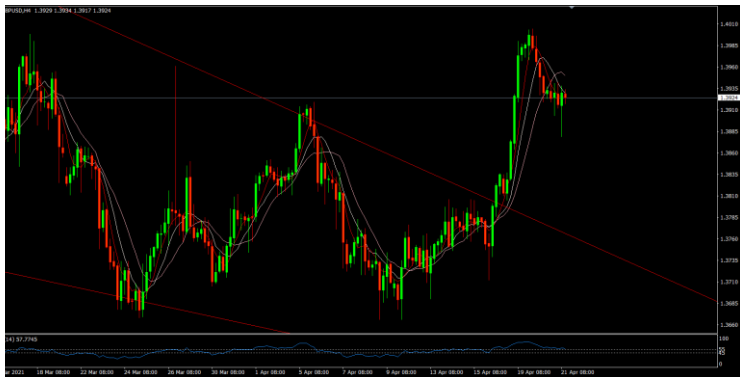
SILVER



The silver prices inched higher in today's session reaching for 26.80 level in today's trading day unable to cross the resistance of 27.00 and pair is expected to continue its rally amid crucial hurdles. The next major resistance for the silver metal is 26.80 while support is 25.45

R1	R2	S1	S2
26.80	27.25	25.45	25.10

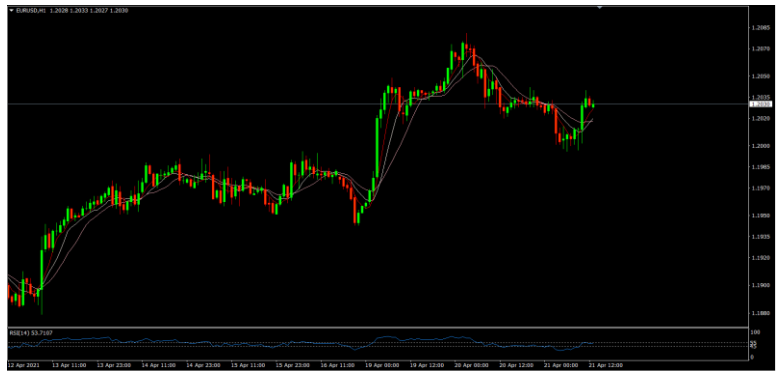
GBPUSD



The GBPUSD witnessed some correction levels from breakout high levels expected to test its next immediate support. A strong bullish momentum to be witnessed by the pair in coming days.

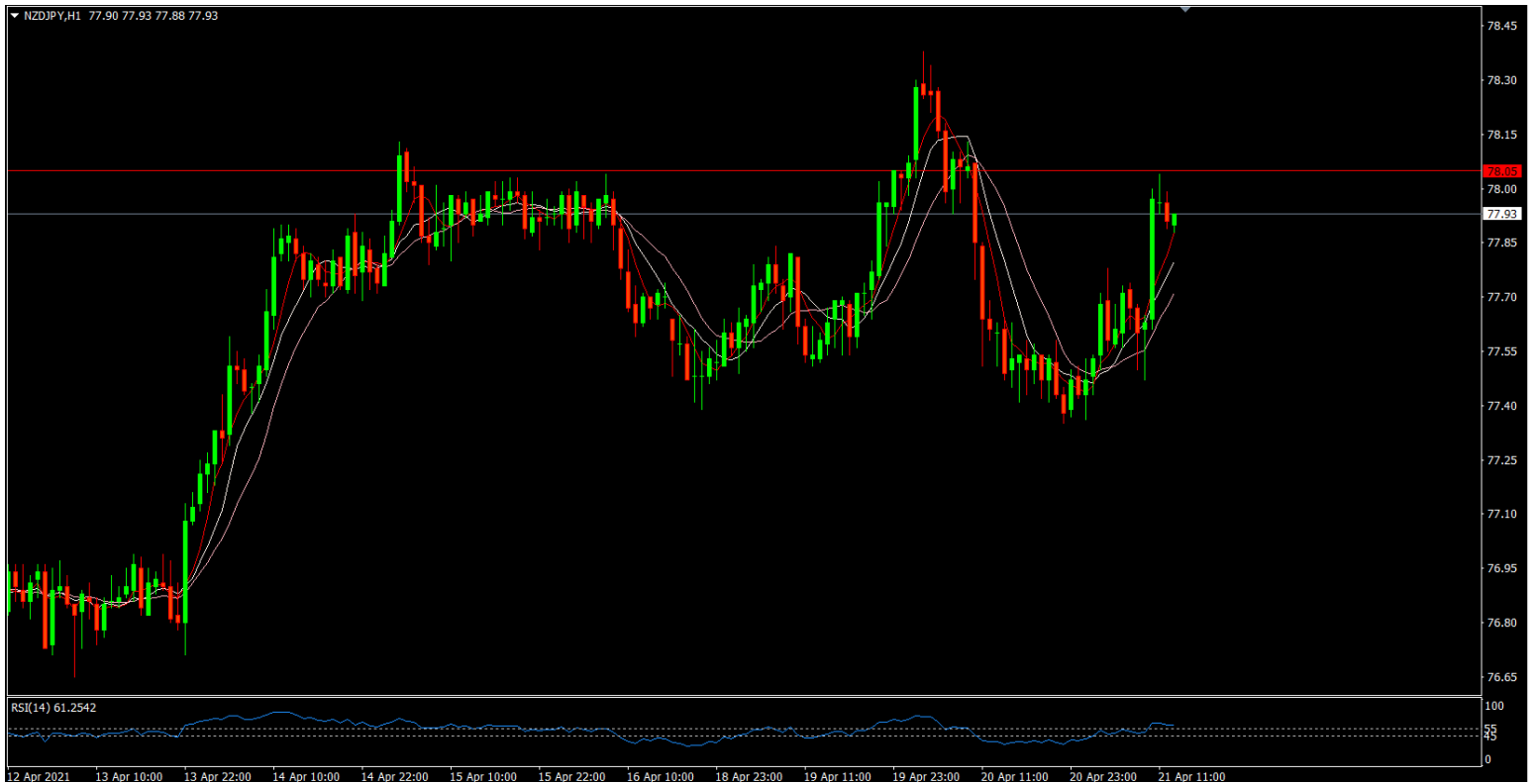
R1	R2	S1	S2
1.3975	1.4000	1.3920	1.3890

EURUSD



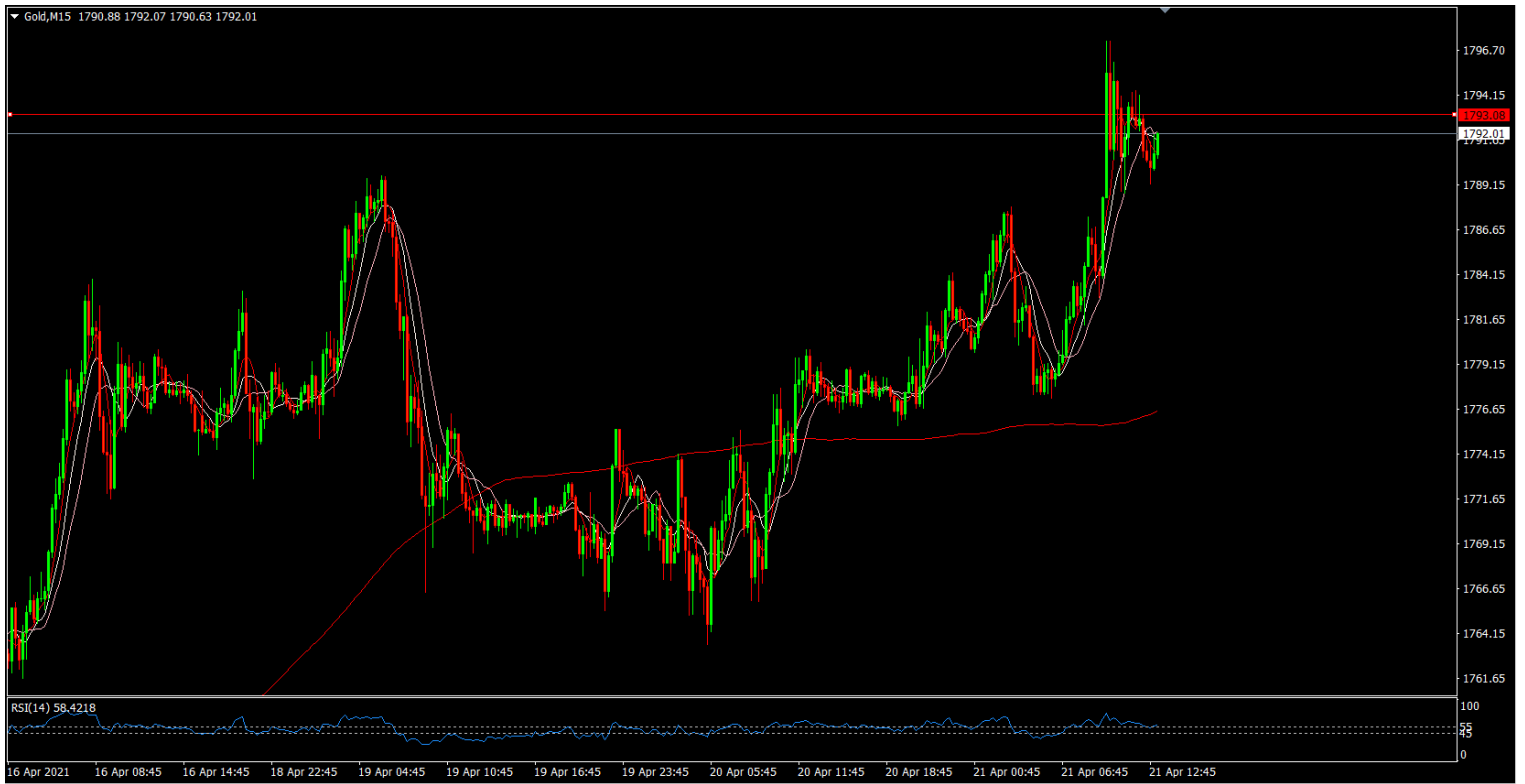
EURUSD trailed above in today's session made a fresh new week high indicates upside momentum is expected in the pair. However, the key level of 1.20 is important for EUR/USD's and downside 1.1955 is the support for the pair.

R1	R2	S1	S2
1.2000	1.2030	1.1975	1.1925



NZDJPY is observed gave a breakout indicates to move more further up

BUY ABOVE 78.05 TARGETS 78.25/78.45/78.65 SL BELOW 77.85



GOLD prices are observed with moving above its support expected to move up from drawn levels.

BUY GOLD ABOVE 1793 TARGETS 1798 SL BELOW 1788

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