

## Market Outlook

The dollar struggled to hold on to its gains on Thursday as more investors weighed up whether the Federal Reserve is edging closer to talking about tapering its asset purchases, and as traders wait for closely watched U.S. inflation data. It was the only significant move in another quiet day for FX markets, with most currencies pinned in recent ranges as traders wait for any cues on the direction of U.S. monetary policy. It was the only significant move in another quiet day for FX markets, with most currencies pinned in recent ranges as traders wait for any cues on the direction of U.S. monetary policy.

U.S. motorists will see the highest gasoline prices in seven years when they hit the roads this Memorial Day weekend, the traditional start of the summer driving season, as fuel demand surges alongside coronavirus vaccination rates. Retail gasoline prices are at about \$3.04 a gallon on average nationwide, the most expensive since 2014, data from the American Automobile Association showed. And after a year of lockdowns to curb the coronavirus pandemic, tens of millions of American road-trippers are expected to be stung by those prices:

### Fundamental News

- China's industrial profits growth slows in April amid high commodity prices
- U.S. mortgage applications tick down as refinance activity declines

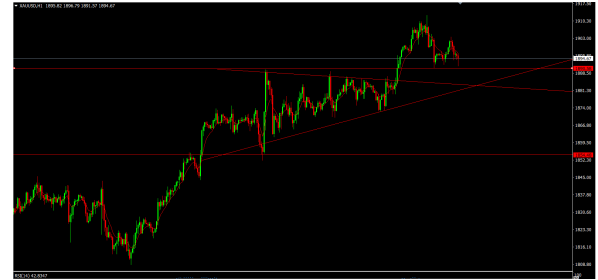
## COMEX

Commodities	Date	Date	% Chg
	27-05-21	26-05-21	
GOLD	1896.13	1896.78	-0.03%
SILVER	27.64	27.68	-0.16%
CRUDE	65.58	66.21	-0.97%
COPPER	4.5570	4.5295	+0.60%

## Event Calendar (28<sup>th</sup> May 2020, Friday)

Time	Currency	Event	Forecast	Previous
6:00 pm	USD	Core PCE Price Index m/m	0.6%	0.4%
7:15 pm	USD	Chicago PMI	67.9	72.1
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

## COMEX GOLD



## Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	2176.75	2187.05	-0.47%
ALUMINUM	2426.00	2413.75	+0.51%
ZINC	3013.50	2981.00	+1.09%
NATURALGAS	3.011	3.027	-0.53%
PALLADIUM	2778.10	2742.80	+1.29%
PLATINUM	1188.35	1200.20	-0.99%
GBPUSD	1.4176	1.14118	+0.41%
EURUSD	1.2203	1.2190	+0.11%
USDJPY	109.16	109.14	+0.01%
EURJPY	133.21	133.04	+0.13%
GBPJPY	154.75	154.08	+0.42%
GBPCHF	1.2734	1.2677	+0.45%
USDCHF	0.8983	0.8979	+0.04%
USDCAD	1.2089	1.2117	-0.23%
EURGBP	0.8607	0.8632	-0.30%
CHFJPY	121.50	121.50	-0.00%
EURCHF	1.0962	1.0945	+0.15%
AUDUSD	0.7748	0.7739	+0.12%
EURAUD	1.5744	1.5747	-0.03%
GBPAUD	1.8290	1.8238	+0.29%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
27/05	GBPJPY(S)	154.10	152.90	TARGET

### Profit Signals special

Date	Commodity	Entry	Exit	P/L
27/05	GOLD (L)	1885	1890	TARGET

For our next calls click here.....

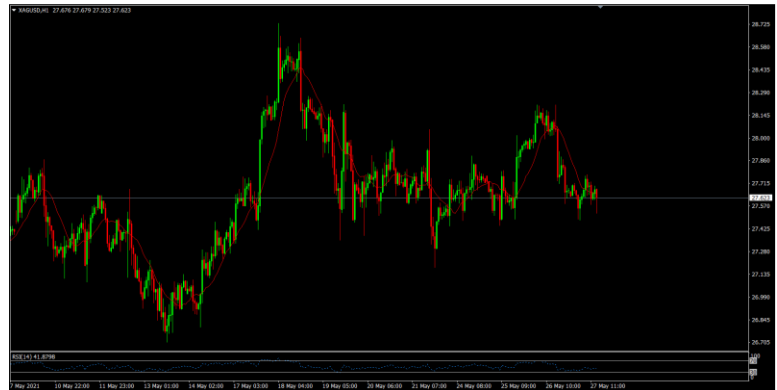
## GOLD



The gold prices traded range in today's session and unable to cross 1912 a huge sentimental resistance expected to make some correction in recent coming days. The yellow is bullish for long term.

R1	R2	S1	S2
1912	1927	1900	1888

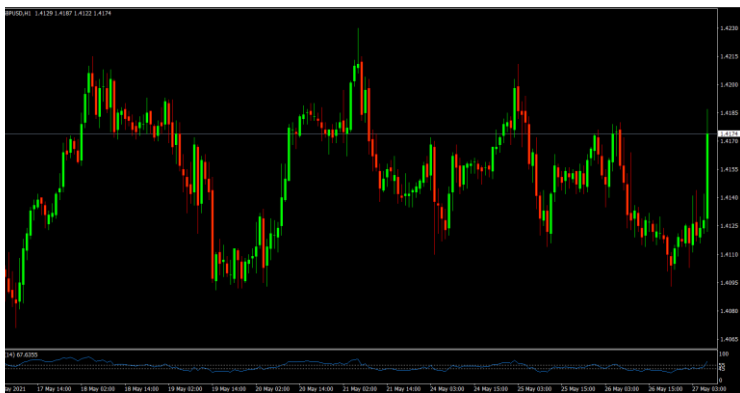
## SILVER



The silver prices traded sideways in Today's session. The silver metal able to cross the huge resistance levels 27.85, this indicated metal is turned to be bullish for the near term .

R1	R2	S1	S2
27.85	28.10	27.50	27.10

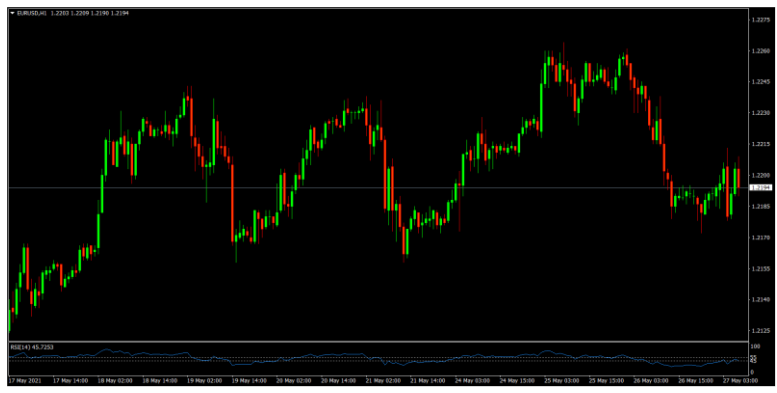
## GBPUSD



The GBPUSD witnessed higher session throughout the day. Correction at higher levels is to be witnessed by the pair in coming days. The immediate resistance in GBPUSD is 1.3915 and support is 1.3865.

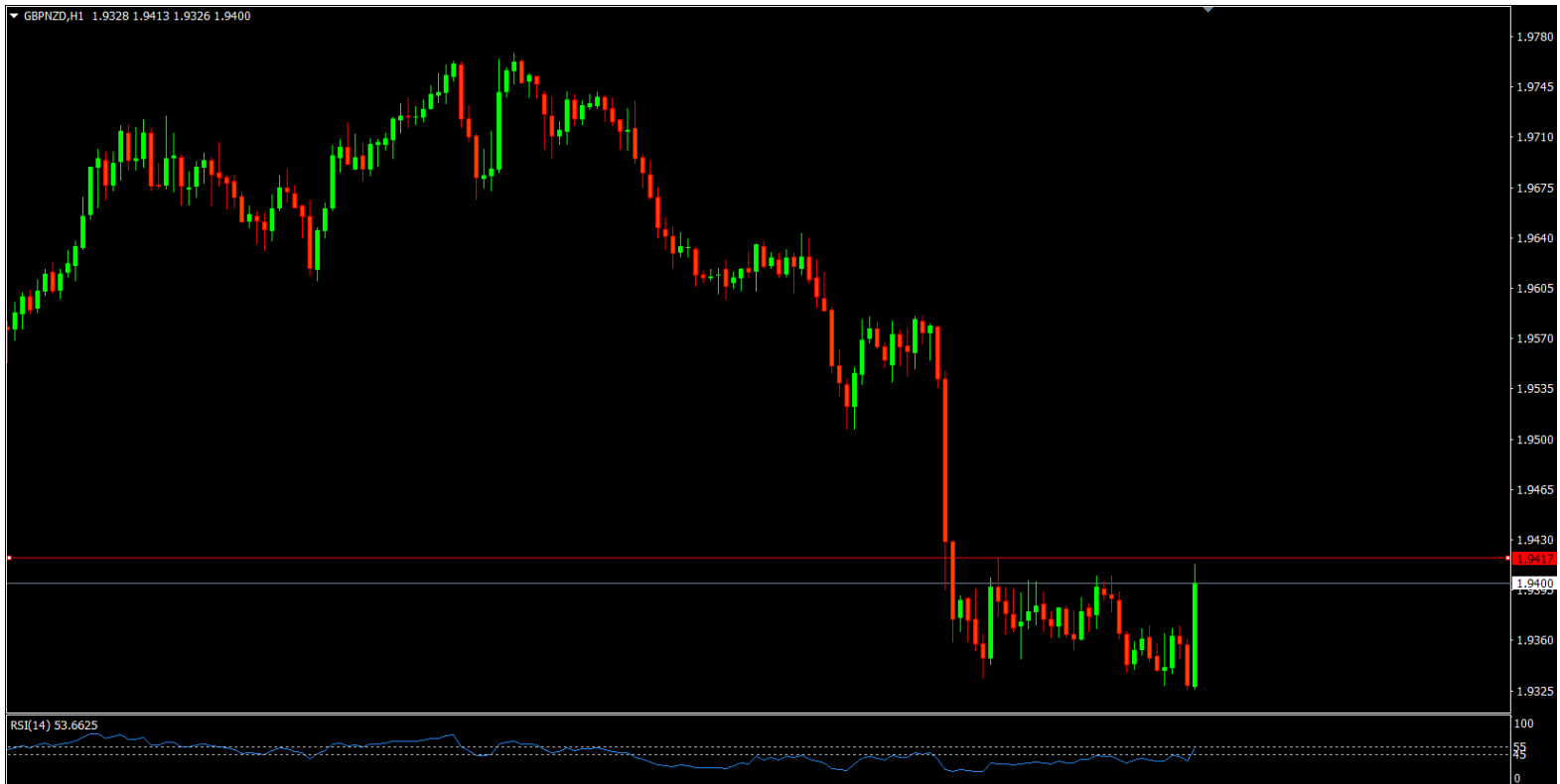
R1	R2	S1	S2
1.4200	1.4250	1.4155	1.4100

## EURUSD



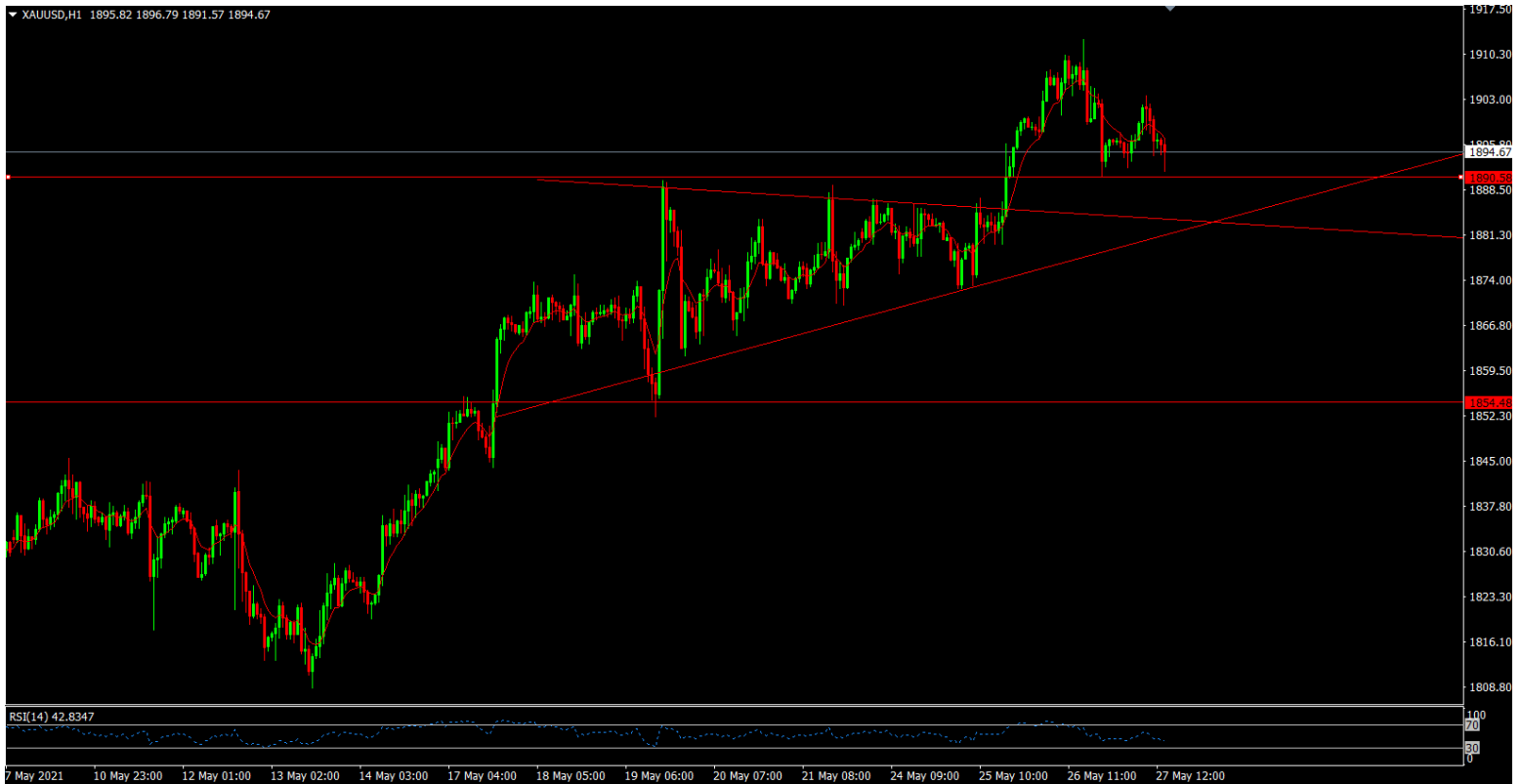
EURUSD trailed below in Today's session. The pair is getting and trading near at its session lows expected amid USD stronger technical. The pair is at weekly support expected to trail at levels

R1	R2	S1	S2
1.2230	1.2250	1.2170	1.2140



GBP/NZD is observed with pullback from support and seem the momentum is upside

**BUY ABOVE 1.9417 TARGETS 1.9437/1.9457/1.9477 SL BELOW 1.9397**



GOLD prices are observed moving towards its support expected to slip down from drawn levels.

**SELL BELOW 1890 TARGETS 1885 SL ABOVE 1895**

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