

Market Outlook

The dollar slipped on Thursday, having spent the week gradually edging away from two-month highs hit after the U.S. Federal Reserve's surprise hawkish shift at its meeting last week. Currency markets were quiet as traders weighed up different signals from Federal Reserve officials on the timing of a withdrawal of monetary stimulus. The euro was a touch higher against the dollar, up 0.2% on the day at \$1.19465. German business morale rose by more than expected in June and hit its highest level since November 2018, an Ifo survey showed.

Gold was down on Thursday morning in Asia as investors await U.S. economic data to gauge inflationary pressures further. A strengthening dollar also put a dent in the yellow metal's appeal. The Fed has recently sought to calm investor concerns after handing down an unexpectedly hawkish policy decision during the previous week. Officials, including Fed Chairman Jerome Powell, stressed that the central bank would retain a loose monetary policy, but have added that a gradual withdrawal of emergency support could happen in the months ahead.

Fundamental News

- U.S. core capital goods orders dip in May; shipments increase solidly
- U.S. weekly jobless claims fall; first quarter GDP unrevised at 6.4%
- U.S. Initial Jobless Claims Fell Slightly Last Week to 411,000

COMEX

Commodities	Date	Date	% Chg
	24-06-21	23-06-21	
GOLD	1784.49	1778.99	+0.31%
SILVER	26.08	25.89	+0.75%
CRUDE	73.11	73.08	+0.05%
COPPER	4.3015	4.3305	-0.67%

Event Calendar (25th Jun 2020, Friday)

Time	Currency	Event	Forecast	Previous
6:00 pm	USD	Core PCE Price Index m/m	0.6%	0.7%
7:30 pm	USD	Revised UoM Consumer Sentiment	86.5	86.4
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities & Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	2215.50	2189.00	+1.21%
ALUMINUM	2438.50	2433.50	+0.22%
ZINC	2904.75	2894.25	+0.36%
NATURALGAS	3.369	3.333	+1.08%
PALLADIUM	2644.27	2615.89	+1.08%
PLATINUM	1091.04	1087.20	+0.35%
GBPUSD	1.3907	1.3959	-0.37%
EURUSD	1.1931	1.1925	+0.05%
USDJPY	1.1928	1.1925	+0.03%
EURJPY	132.15	132.30	-0.12%
GBPJPY	154.09	154.86	-0.50%
GBPCHF	1.2771	1.2824	-0.41%
USDCHF	0.9186	0.9187	-0.02%
USDCAD	1.2334	1.2305	+0.20%
EURGBP	0.8580	0.8538	+0.19%
CHFJPY	120.65	120.71	-0.04%
EURCHF	1.0962	1.0955	+0.06%
AUDUSD	0.7579	0.7575	+0.05%
EURAUD	1.5751	1.5738	+0.08%
GBPAUD	1.8351	1.8423	-0.39%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
24/06	GBPJPY (S)	154.55	153.95	TARGET

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Date	Commodity	Entry	Exit	P/L
24/06	GOLD (L)	1790	-	UNEXE

For our next calls click here.....

GOLD



The gold prices traded lower throughout the day. The yellow metal is observed a huge correction from 1900 acting as a huge resistance on daily timeframe. The 1750 acting as major support for the gold may bounce back from support.

R1	R2	S1	S2
1785	1800	1750	1732

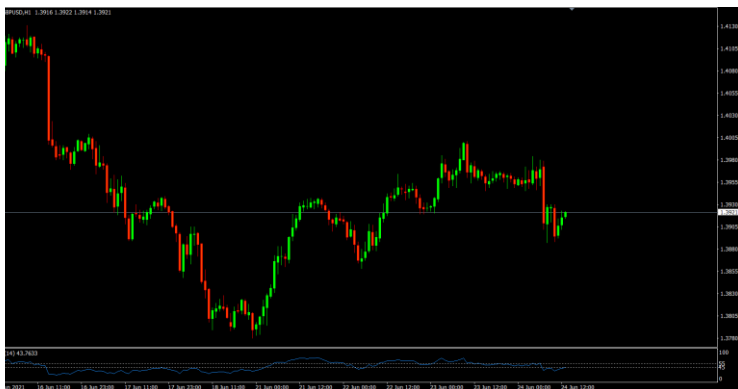
SILVER



The silver prices traded lower in today's session. This indicates a new strong trend reversal is created to push the white metal downside. The next level to watch for the white metal is 25.70

R1	R2	S1	S2
26.00	26.30	25.70	25.30

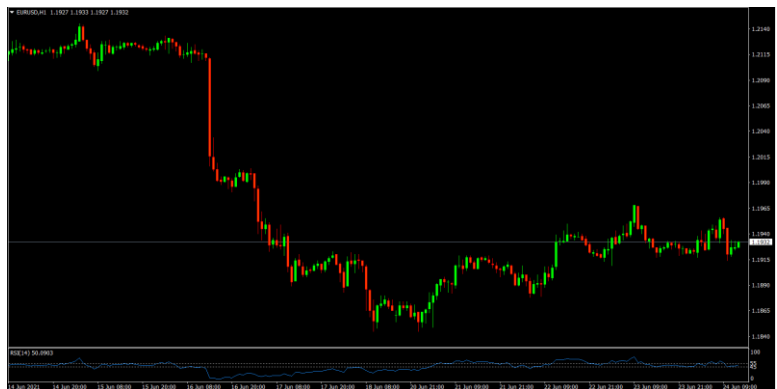
GBPUSD



The GBPUSD witnessed range session throughout the day. Correction at higher levels is to be witnessed by the pair in coming days. The immediate resistance in GBPUSD is 1.4100 and support is 1.4065

R1	R2	S1	S2
1.3900	1.3935	1.3870	1.3830

EURUSD



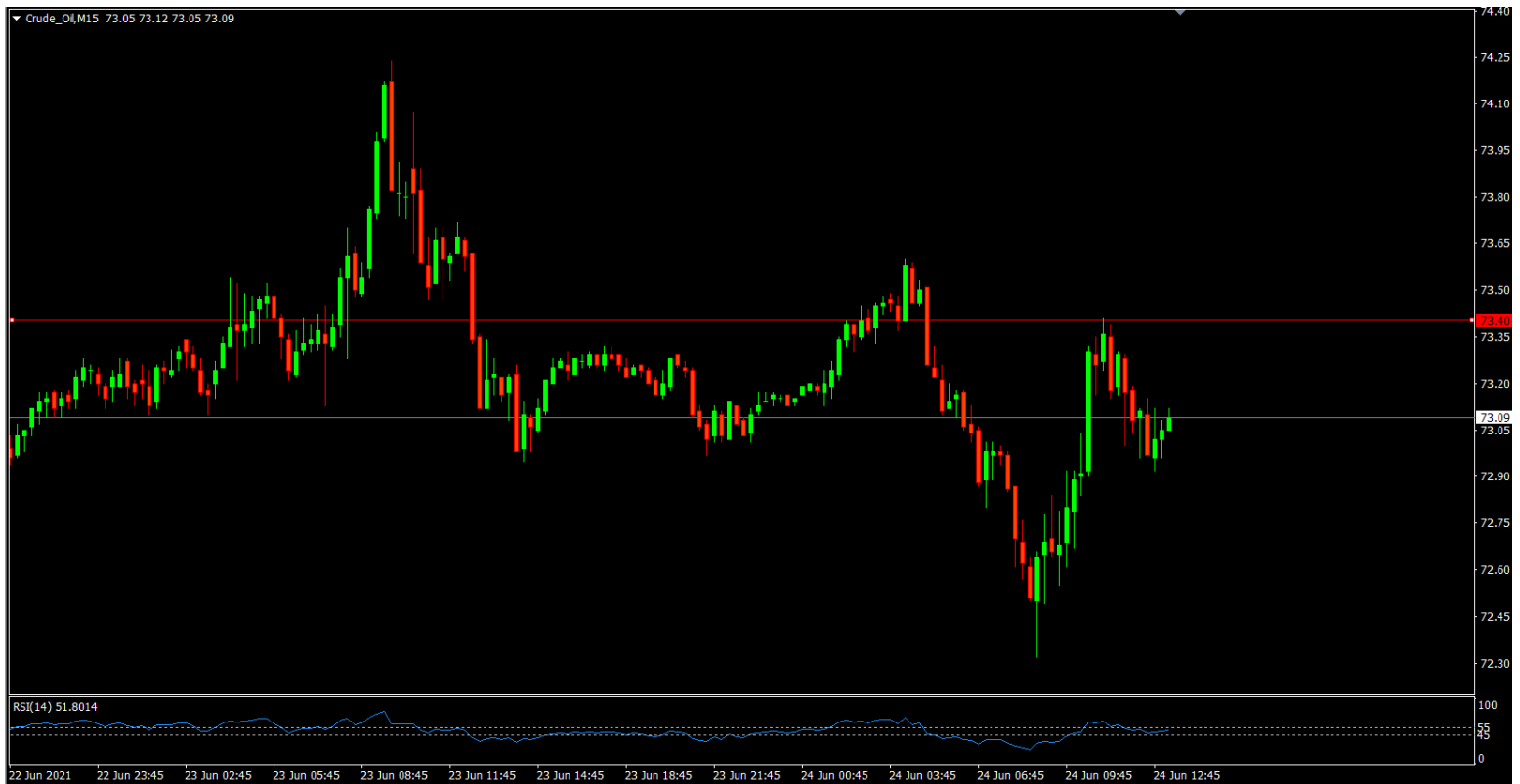
EURUSD trailed below in Today's session. The pair is getting and trading near at its session lows expected amid USD stronger technical. The pair is at weekly support expected to trail at levels

R1	R2	S1	S2
1.1920	1.1970	1.1880	1.1840



GBPCHF is observed with bullish harami indicates a trend reversal.

BUY ABOVE 1.2790 TARGETS 1.2810/1.2830/1.2850 SL BELOW 1.2770



CRUDE prices observed with flag pattern indicates trend to be continue.

BUY ABOVE 73.40 TARGETS 73.70 SL BELOW 73.10

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