

Market Outlook

The U.S. dollar edged up on Monday as global markets started the week with a risk-averse tone, with currencies likely to be driven later in the week by U.S. payrolls data, an OPEC+ meeting and end of month flows. Some analysts attributed the lack of momentum in Asian trading to a spike in COVID-19 cases in the region, as Australia's most populous city, Sydney, went into lockdown. Indonesia is battling record-high cases while a lockdown in Malaysia is set to be extended. Thailand too announced new restrictions in Bangkok and other provinces.

Oil prices slipped on Monday after hitting more than 2-1/2 year highs earlier in the session, as a spike in COVID-19 cases in Asia put a brake on their rally before this week's OPEC+ meeting. Oil prices rose for a fifth week last week as fuel demand rebounded on strong economic growth and increased travel during the northern hemisphere summer, while crude supplies were tight as the Organization of the Petroleum Exporting Countries and its allies, a group known as OPEC+, maintained production cuts.

Fundamental News

- China's factory activity seen growing at a slower pace in June
- China's industrial profit growth slows amid high raw material prices
- U.S. consumer sentiment rises as wealthy households improve outlook

COMEX

Commodities	Date	Date	% Chg
	28-06-21	25-06-21	
GOLD	1780.04	1781.63	-0.09%
SILVER	26.14	26.08	+0.24%
CRUDE	73.72	74.05	-0.45%
COPPER	4.2828	4.2895	-0.09%

Event Calendar (29th Jun 2020, Tuesday)

Time	Currency	Event	Forecast	Previous
9:40 am	NZD	RBNZ Gov Orr Speaks	-	-
All Day	EUR	Italian Bank Holiday	-	-
7:10 pm	EUR	ECB President Lagarde Speaks	-	-
7:30 pm	USD	CB Consumer Confidence	118.9	117.2
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	2221.50	2231.75	-0.46%
ALUMINUM	2477.75	2495.25	-0.75%
ZINC	2899.00	2907.75	-0.30%
NATURALGAS	3.607	3.520	+2.47%
PALLADIUM	2675.59	2641.27	+1.30%
PLATINUM	1107.60	1105.70	+0.16%
GBPUSD	1.3904	1.3877	+0.19%
EURUSD	1.1923	1.1933	-0.09%
USDJPY	110.85	110.77	+0.07%
EURJPY	132.15	132.16	-0.01%
GBPJPY	154.10	153.61	+0.32%
GBPCHF	1.2784	1.2716	+0.53%
USDCHF	0.9196	0.9175	+0.23%
USDCAD	1.2337	1.2295	+0.37%
EURGBP	0.8576	0.8601	-0.30%
CHFJPY	120.54	120.70	-0.14%
EURCHF	1.0964	1.0940	+0.21%
AUDUSD	0.7563	0.7586	-0.29%
EURAUD	1.5760	1.5727	+0.21%
GBPAUD	1.8377	1.8280	+0.53%

OUR PREVIOUS CALLS UPDATE

Intraday super star

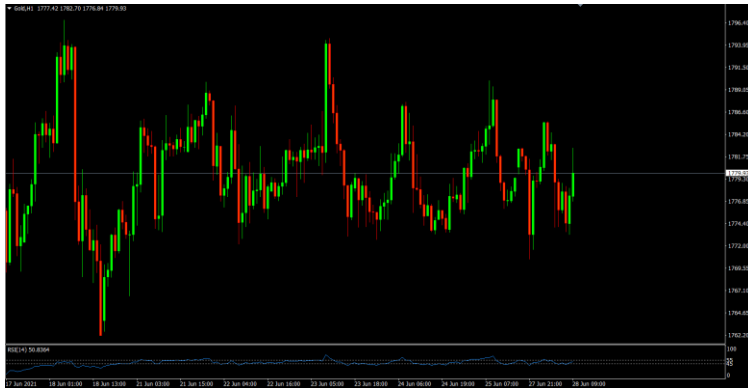
Date	Currency	Entry	Exit	P/L
28/06	AUDNZD(L)	1.0745	-	OPEN

Profit Signals special

Date	Commodity	Entry	Exit	P/L
28/06	CRUDE (L)	74.00	74.30	TARGET

For our next calls click here.....

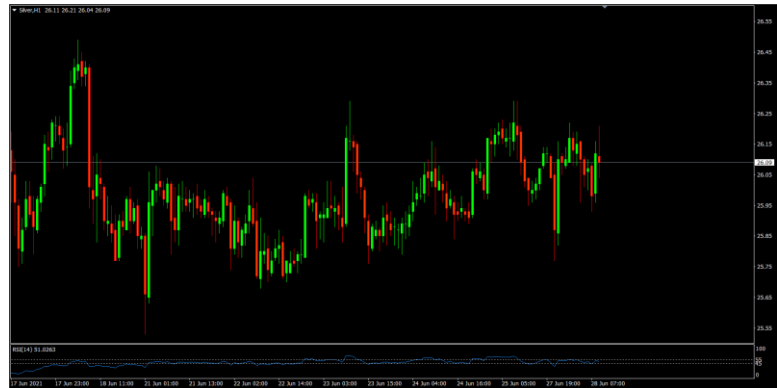
GOLD



The gold prices traded range and sideways throughout the day. The yellow metal is observed a huge correction from 1900 acting as a huge resistance on daily timeframe. The 1750 acting as major support for the gold may bounce back from support.

R1	R2	S1	S2
1785	1800	1750	1732

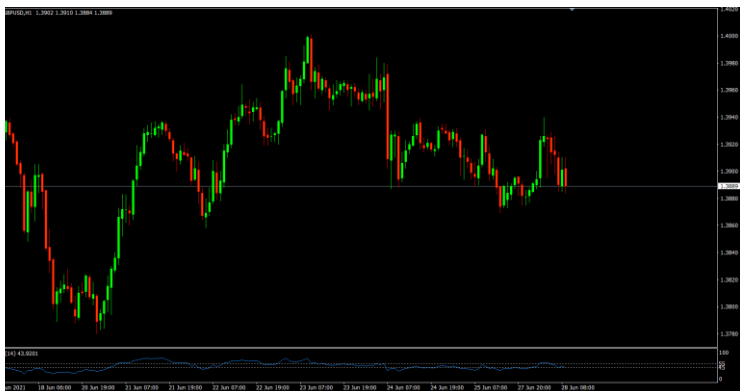
SILVER



The silver prices traded lower in today's session. This indicates a new strong trend reversal is created to push the white metal downside. The next level to watch for the white metal is 25.70

R1	R2	S1	S2
26.00	26.30	25.70	25.30

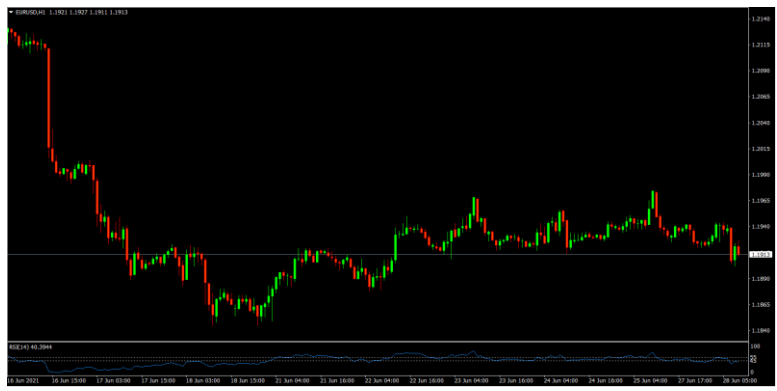
GBPUSD



The GBPUSD witnessed range session throughout the day. Correction at higher levels is to be witnessed by the pair in coming days. The immediate resistance in GBPUSD on daily timeframe is 1.4000 and support is 1.3785

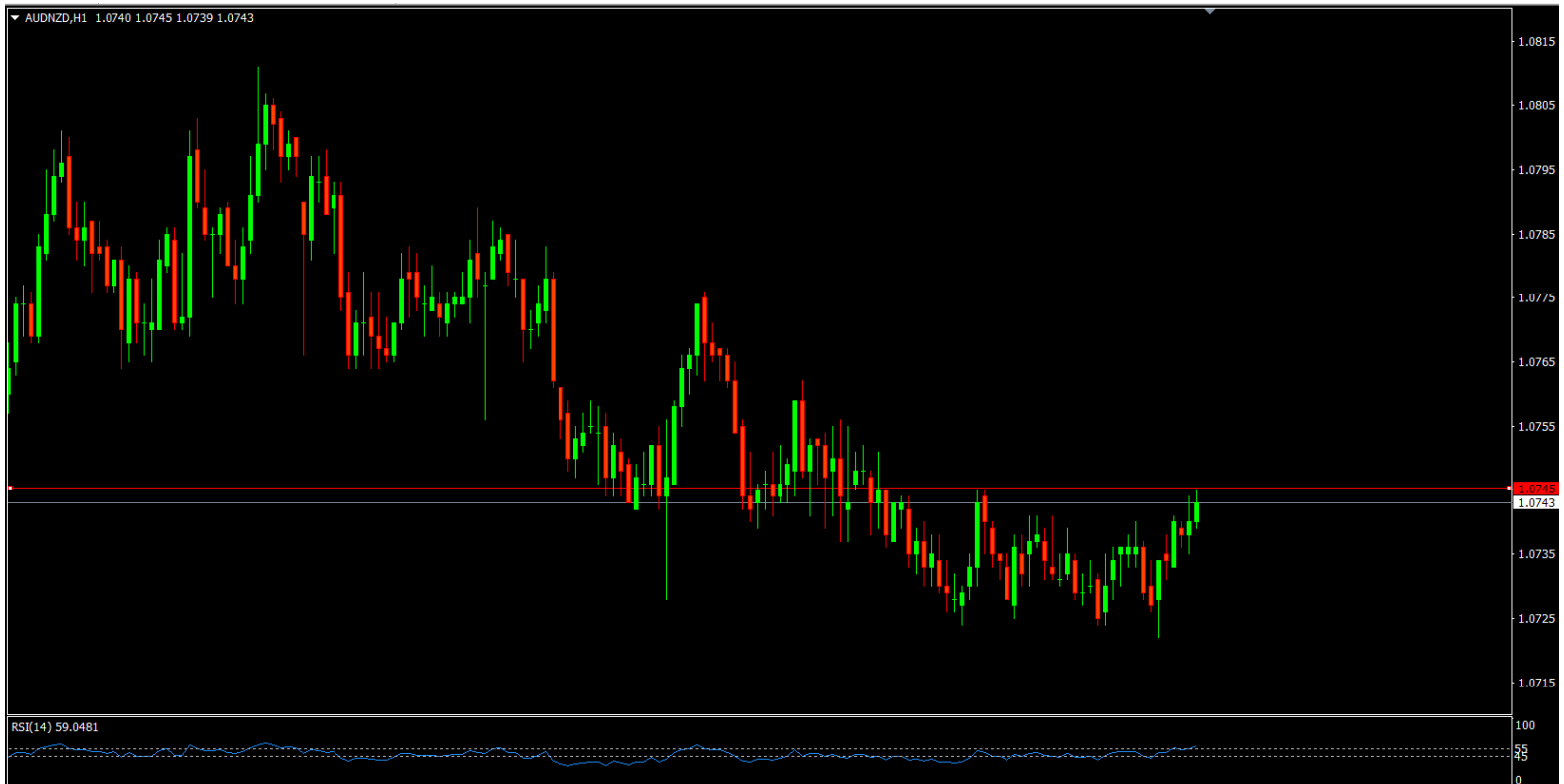
R1	R2	S1	S2
1.3900	1.3935	1.3870	1.3830

EURUSD



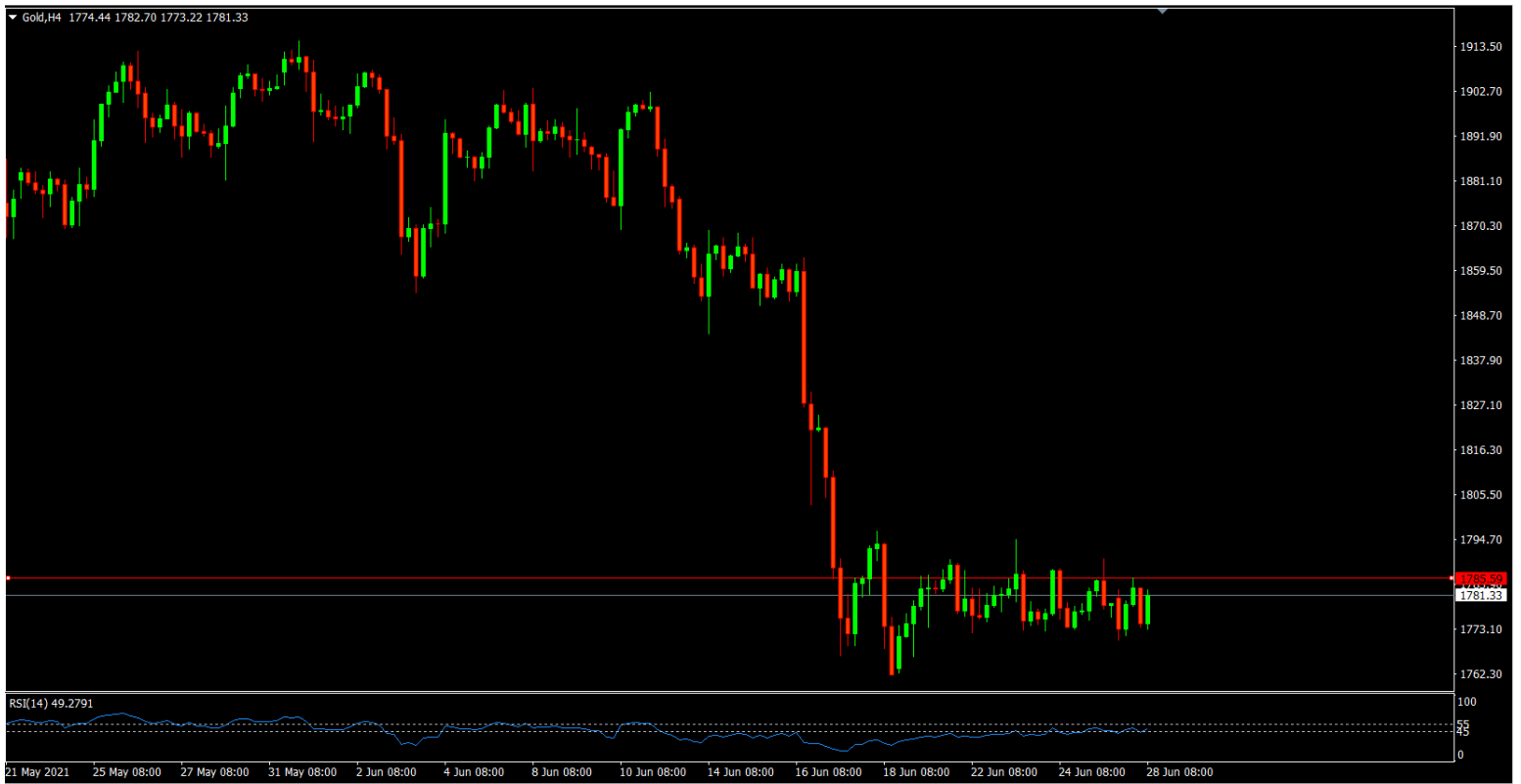
EURUSD trailed below in Today's session. The pair is getting and trading near at its session lows expected amid USD stronger technical. The pair is at weekly support expected to trail at levels

R1	R2	S1	S2
1.1920	1.1970	1.1880	1.1840



AUDNZD is observed with rounding bottom pattern indicates trend reversal.

BUY ABOVE 1.0745 TARGETS 1.0765/1.0785/1.0805 SL BELOW 1.0725



GOLD prices are observed with sideways range expected to break above the drawn level.

BUY ABOVE 1785.60 TARGETS 1790.60 SL BELOW 1780.60

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