

Market Outlook

The dollar retreated on Thursday from a three-month high hit late in the previous session, mainly due to strength in the euro after the European Central Bank set a new inflation target and as concerns grew over the spread of COVID variants. Softness in the dollar continued after data showed the number of Americans filing new claims for unemployment benefits rose unexpectedly last week, an indication that the labor market recovery from the COVID-19 pandemic continues to be choppy.

Oil futures remained slightly lower but near session highs after government data showed U.S. crude inventories fell for a seventh straight week. The Energy Information Administration said crude stocks dropped 6.9 million barrels in the week ended July 2. Analysts surveyed by S&P Global Platts had looked for a fall of 6.2 million barrels, while the American Petroleum Institute, sources said, on Tuesday reported a fall of 7.98 million barrels. West Texas Intermediate crude for August delivery was off 2 cents at \$72.18 a barrel on the New York Mercantile Exchange.

Fundamental News

- U.S. jobless claims unexpectedly rise, overall trend points lower
- UK employers and consumers unfazed by Delta coronavirus variant
- U.S. Labor Recovery Stalled Last Week: Initial Jobless Claims Edge up to 373,000

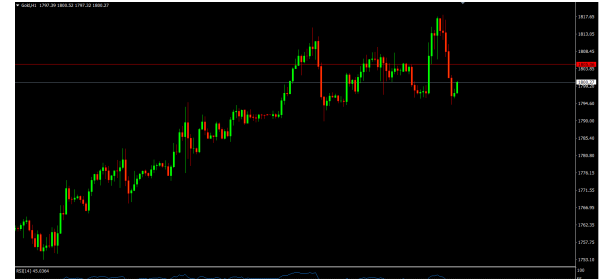
COMEX

Commodities	Date	Date	% Chg
	08-07-21	07-07-21	
GOLD	1797.57	1803.67	-0.34%
SILVER	25.89	26.14	-0.96%
CRUDE	72.82	72.20	+0.86%
COPPER	4.2603	4.3225	-1.44%

Event Calendar (09th July 2020, Friday)

Time	Currency	Event	Forecast	Previous
All Day	All	OPEC-JMMC Meetings	-	-
3:30 pm	GBP	BOE Gov Bailey Speaks	-	-
6:00 pm	CAD	Employment Change	172.5K	-68.0K
6:00 PM	CAD	Unemployment Claims	7.8%	8.2%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	2299.25	2291.25	+0.34%
ALUMINUM	2451.75	2487.25	-1.43%
ZINC	2940.50	2957.00	-0.56%
NATURALGAS	3.689	3.596	+2.59%
PALLADIUM	2811.82	2853.93	-1.48%
PLATINUM	1075.25	1081.90	-0.61%
GBPUSD	1.3772	1.6800	-0.19%
EURUSD	1.1841	1.1789	+0.43%
USDJPY	109.80	110.65	-0.77%
EURJPY	129.98	130.43	-0.34%
GBPJPY	151.23	152.68	-0.95%
GBPCHF	1.2616	1.2769	-1.20%
USDCHF	0.9158	0.9253	-1.03%
USDCAD	1.2531	1.2477	+0.43%
EURGBP	0.8595	0.8540	+0.64%
CHFJPY	119.93	119.52	+0.34%
EURCHF	1.0842	1.0908	-0.61%
AUDUSD	0.7439	0.7481	-0.56%
EURAUD	1.5915	1.5754	+1.02%
GBPAUD	1.8519	1.8442	+0.42%

OUR PREVIOUS CALLS UPDATE

Intraday super star

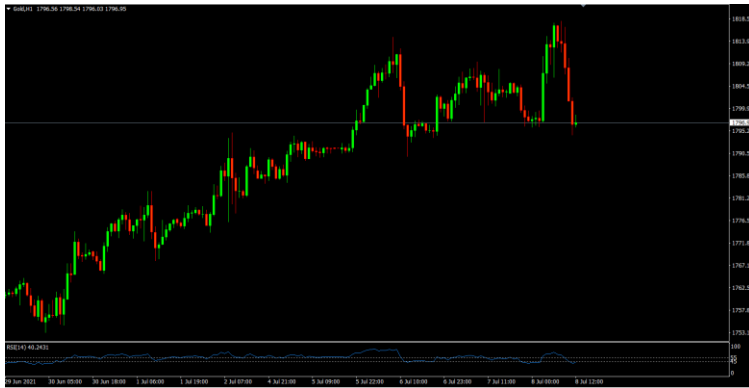
Date	Currency	Entry	Exit	P/L
08/07	GBPND(S)	1.9640	-	UNEXE

Profit Signals special

Date	Commodity	Entry	Exit	P/L
08/07	GOLD (L)	1805	1810	TARGET

For our next calls click here.....

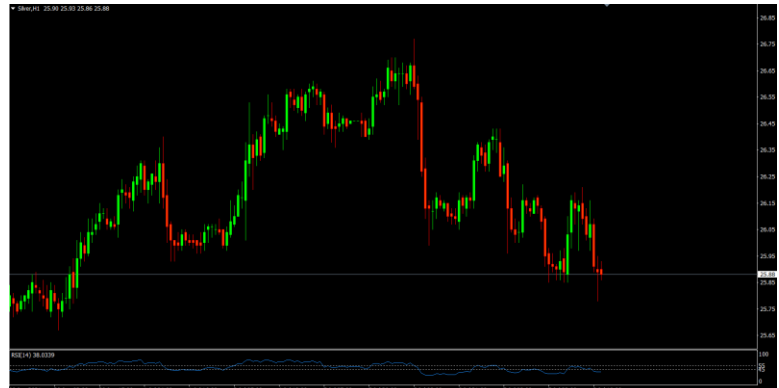
GOLD



The gold prices edged higher today breaking its crucial resistance of 1800. The yellow metal sustained above throughout the day. On daily time the outlook is bullish.

R1	R2	S1	S2
1812	1827	1800	1785

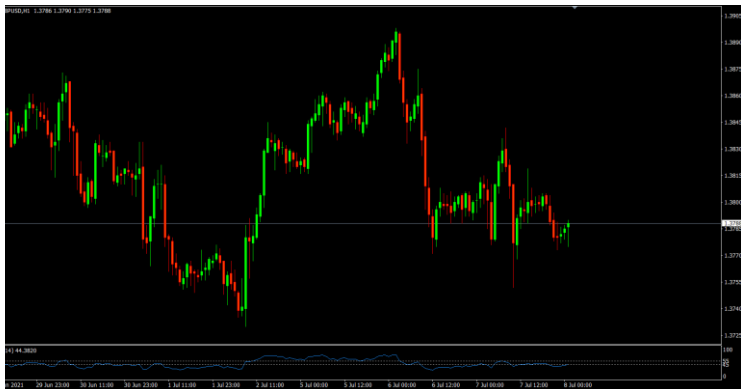
SILVER



The silver prices edged bit higher throughout the day. The silver metal trailed above 26.50. The silver metal is ta support currently. The new direction for the metal can be from this level.

R1	R2	S1	S2
26.50	26.70	26.20	25.800

GBPUSD



The GBPUSD witnessed higher range throughout the day. The pair is unable to cross its huge resistance of 1.4000 level. The short term outlook for the pair is bit bearish and bear may slip it upto 1.3777

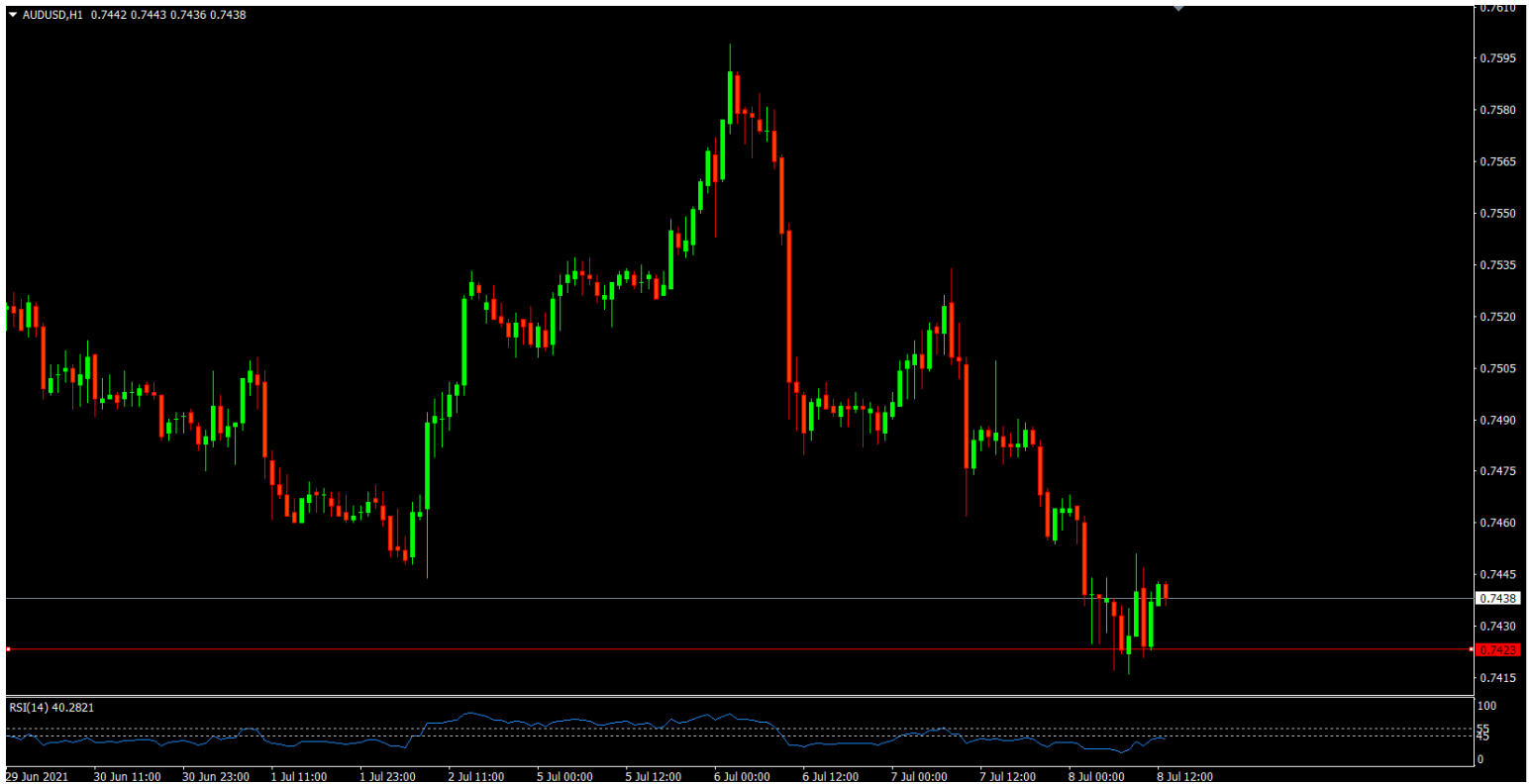
R1	R2	S1	S2
1.3845	1.3900	1.3770	1.3700

EURUSD



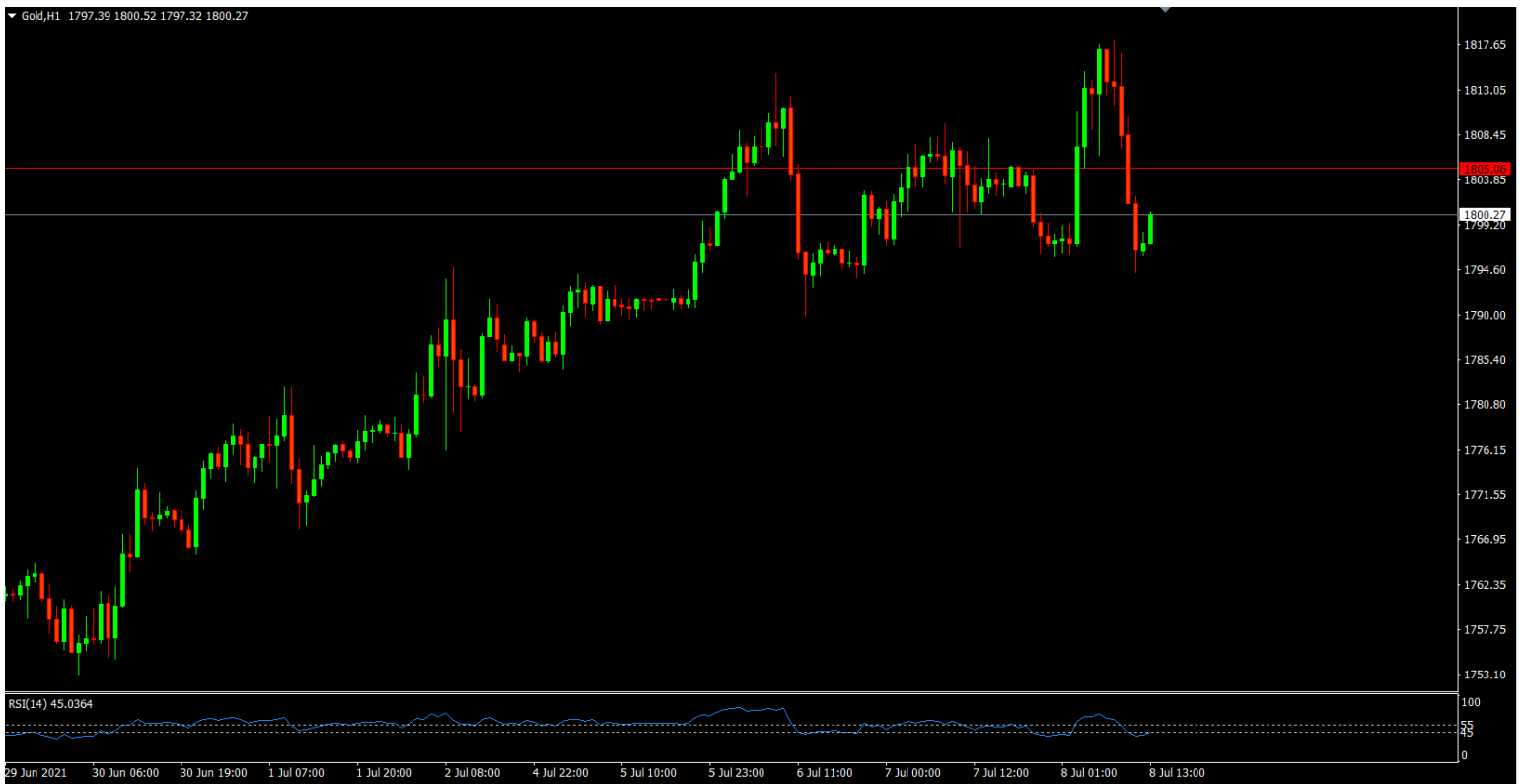
EURUSD trailed above its crucial support. The pair is unable to cross huge resistance of 1.920. The near term outlook of the pair is bit bearish. The next support for the pair is 1.1880

R1	R2	S1	S2
1.1920	1.1970	1.1880	1.1840



AUDUSD is observed with consolidation expected to slip down from drawn level.

SELL BELOW 0.7423 TARGETS 0.7403/0.7383/0.7363 SL ABOVE 0.7443



GOLD prices are observed at its resistance expected to move above from drawn level.

BUY ABOVE 1805 TARGETS 1810 SL BELOW 1800

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