

Market Outlook

The dollar edged lower on Friday, along with the Japanese yen, as riskier currencies were favored, with the rally in U.S. Treasuries running out of steam and global stock markets steadying. Some recent soft U.S. data, along with a surge in COVID-19 cases in many parts of the world, has fueled concerns that the global economic recovery was running out of steam, leading to an eight-day streak of declines for the 10 year treasury yield that ended on Friday. The rise in yields supported riskier assets and currencies, with global stock markets rising and the commodity-linked Australian and New Zealand dollars catching a bid.

U.S. Treasury Secretary Janet Yellen on Sunday signaled she will push multilateral development banks further away from fossil fuel projects, saying she would ask them to "increase their climate ambition" to support the Paris Agreement on carbon emissions reductions. Yellen told a news conference that development lenders including the World Bank needed to boost efforts to encourage more private-sector climate-friendly investment. Yellen wields significant influence over the development lenders, as Treasury manages substantial U.S. shareholdings in the institutions.

Fundamental News

- UK exports to EU recover from initial post-Brexit slump
- China's exports, imports growth seen moderating in June
- China June new bank loans, broad credit growth surge past expectations

COMEX

Commodities	Date	Date	% Chg
	09-07-21	08-07-21	
GOLD	1808.37	1802.78	+0.31%
SILVER	26.08	25.93	+0.55%
CRUDE	74.63	72.94	+2.34%
COPPER	4.3412	4.2645	+1.80%

Event Calendar (12th July 2020, Monday)

Time	Currency	Event	Forecast	Previous
10:31 pm	USD	10-Y Bond Auction	-	1.50 2.6
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities & Currencies

Commodities/ Currencies	Close	Previous	% Chg
LEAD	2330.50	2298.75	+1.38%
ALUMINUM	2495.75	2452.25	+1.77%
ZINC	2977.50	2939.75	+1.28%
NATURALGAS	3.678	3.688	-0.27%
PALLADIUM	2817.02	2806.62	+0.37%
PLATINUM	1098.40	1074.50	+2.22%
GBPUSD	1.3901	1.3785	+0.84%
EURUSD	1.1877	1.1842	+0.30%
USDJPY	110.16	109.79	+0.33%
EURJPY	130.82	130.01	+0.62%
GBPJPY	153.13	151.35	+1.18%
GBPCHF	1.2705	1.2620	+0.67%
USDCHF	0.9140	0.9155	-0.17%
USDCAD	1.2448	1.2532	-0.67%
EURGBP	0.8543	0.8589	-0.54%
CHFJPY	120.52	119.88	+0.53%
EURCHF	1.0855	1.0841	+0.13%
AUDUSD	0.7487	0.7429	+0.78%
EURAUD	1.5853	1.5938	-0.54%
GBPAUD	1.8566	1.8553	+0.07%

OUR PREVIOUS CALLS UPDATE

Intraday super star

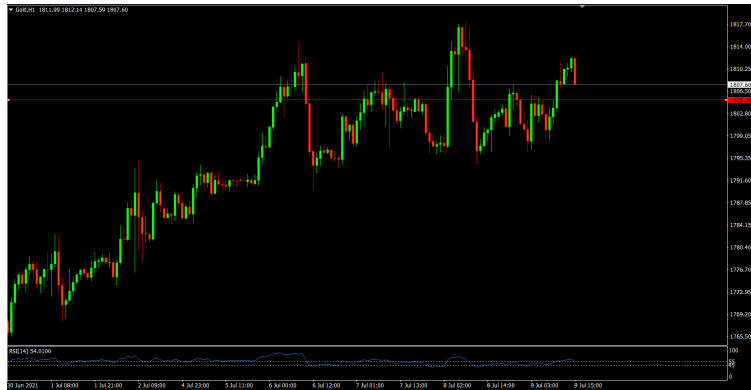
Date	Currency	Entry	Exit	P/L
09/07	AUDUSD(S)	0.7423	0.7443	SL

Profit Signals special

Date	Commodity	Entry	Exit	P/L
09/07	GOLD (L)	1805	1810	TARGET

For our next calls click here.....

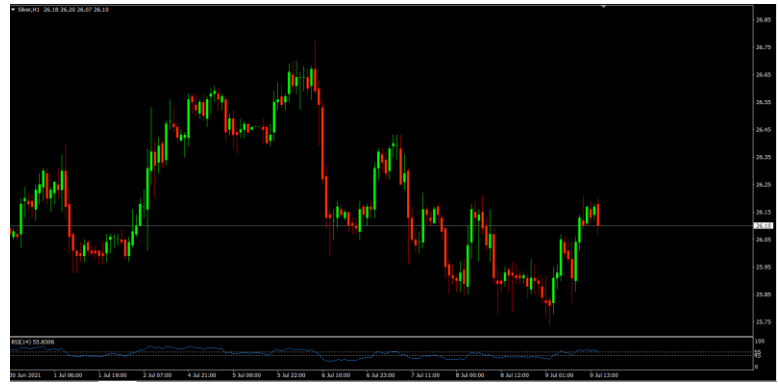
GOLD



The gold prices edged higher today breaking its crucial resistance of 1800. The yellow metal sustained above throughout the day. On daily time the outlook is bullish.

R1	R2	S1	S2
1812	1827	1800	1785

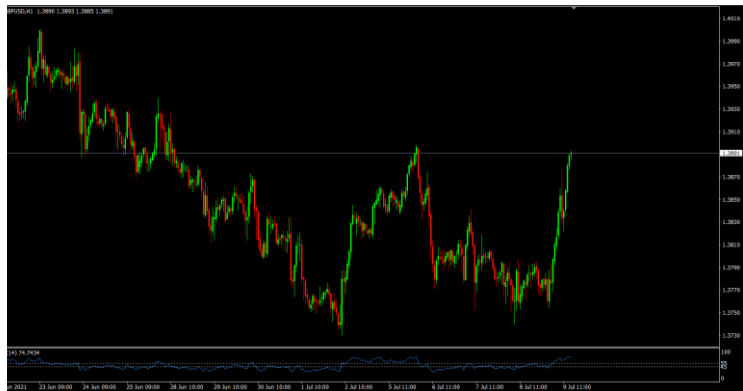
SILVER



The silver prices edged bit higher throughout the day. The silver metal trailed above 26.50. The silver metal is ta support currently. The new direction for the metal can be from this level.

R1	R2	S1	S2
26.50	26.70	26.20	25.800

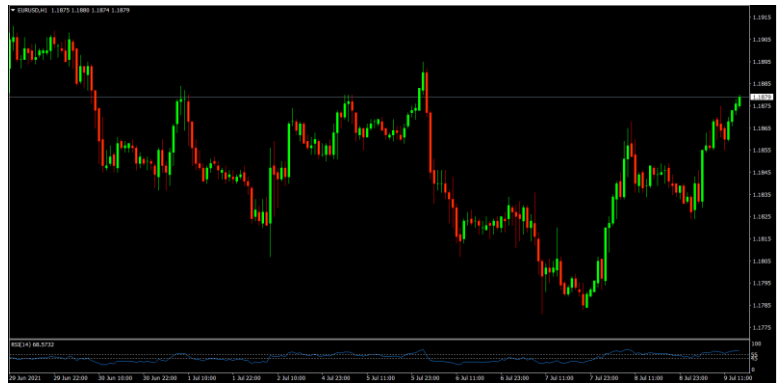
GBPUSD



The GBPUSD witnessed higher range throughout the day. The pair is unable to cross its huge resistance of 1.4000 level. The short term outlook for the pair is bit bearish and bear may slip it upto 1.3777

R1	R2	S1	S2
1.3845	1.3900	1.3770	1.3700

EURUSD



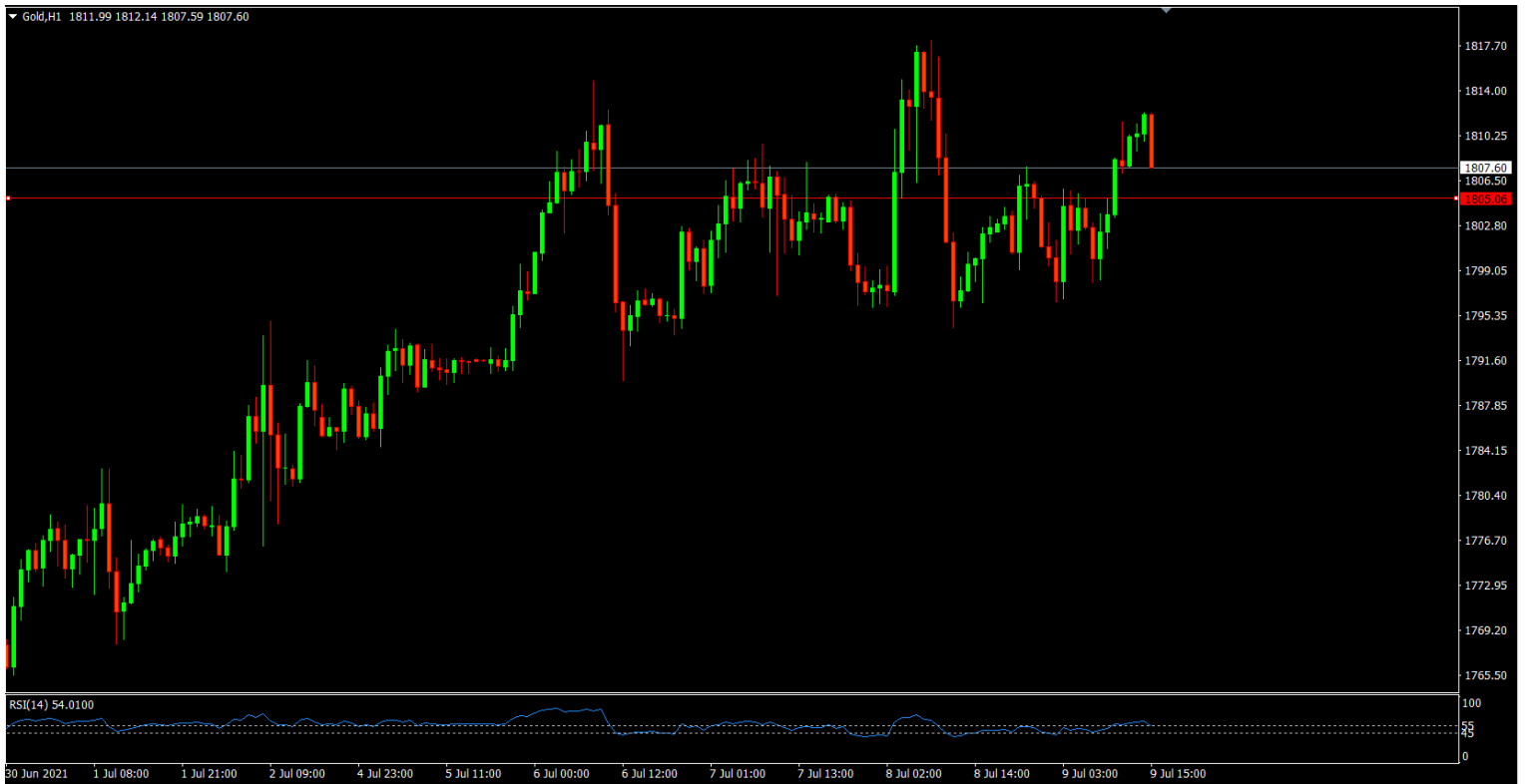
EURUSD trailed above its crucial support. The pair is unable to cross huge resistance of 1.920. The near term outlook of the pair is bit bearish. The next support for the pair is 1.1880

R1	R2	S1	S2
1.1920	1.1970	1.1880	1.1840



GBPAUD is observed with consolidation expected to edge higher from drawn level.

BUY ABOVE 1.8550 TARGETS 1.8570/1.8590/1.8610 SL BELOW 1.8530



GOLD prices are observed at its resistance expected to move above from drawn level.

BUY ABOVE 1805 TARGETS 1810 SL BELOW 1800

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