

Market Outlook

The dollar edged higher across the board on Monday as concerns about the pandemic encouraged investors to seek a safe haven, and as they awaited more clues about the global economic recovery. With markets hypersensitive to any talk of early tapering, U.S. inflation data on Tuesday will be closely watched ahead of testimony by Federal Reserve Chair Jerome Powell on Wednesday and Thursday. Sterling fell, as British Prime Minister Boris Johnson was expected to confirm plans to remove nearly all remaining COVID-19 restrictions in England from July 19, despite a surge of cases to levels unseen for months.

Oil prices slipped on Monday as concerns about slowing global growth outweighed the prospect of tightening supply after talks among key producers to raise output in coming months stalled. Both benchmarks fell about 1% last week but remain close to highs last reached in October 2018. Brent climbed above \$77 last week. The spread of coronavirus variants and unequal access to vaccines threaten the global economic recovery, finance chiefs of the G20 large economies said on Saturday.

Fundamental News

- Japan's May machinery orders rise for third straight month
- Japan wholesale prices continue to surge as import costs hit record
- UK exports to EU recover from initial post

COMEX

Commodities	Date	Date	% Chg
	12-07-21	09-07-21	
GOLD	1804.71	1808.37	-0.18%
SILVER	26.20	26.08	+0.48%
CRUDE	73.81	74.56	-1.01%
COPPER	4.3193	4.3455	-0.60%

Event Calendar (13th July 2020, tuesday)

Time	Currency	Event	Forecast	Previous
6:00 pm	USD	CPI m/m	0.5%	0.6%
6:00 pm	USD	Core CPI m/m	0.4%	0.7%
10:31 pm	USD	30-y Bond Auction	-	2.17 2.3
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	2328.75	2330.50	-0.08%
ALUMINUM	2500.25	2495.75	+0.18%
ZINC	2947.75	2977.50	-0.98%
NATURALGAS	3.724	3.674	+1.36%
PALLADIUM	2858.60	2817.02	+1.48%
PLATINUM	1109.65	1095.70	+1.31%
GBPUSD	1.3880	1.3899	-0.14%
EURUSD	1.1861	1.1873	-0.10%
USDJPY	110.34	110.14	+0.18%
EURJPY	130.88	130.70	+0.14%
GBPJPY	153.17	153.08	+0.06%
GBPCHF	1.2709	1.2702	+0.06%
USDCHF	0.9155	0.9138	+0.19%
USDCAD	1.2458	1.2446	+0.10%
EURGBP	0.8544	0.835	+0.10%
CHFJPY	120.55	120.48	+0.05%
EURCHF	1.0859	1.0845	+0.13%
AUDUSD	0.7488	0.7485	+0.04%
EURAUD	1.5839	1.5831	-0.08%
GBPAUD	1.8541	1.8566	-0.13%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
12/07	AUDUSD(S)	0.8550	0.8610	TARGET

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Date	Commodity	Entry	Exit	P/L
12/07	GOLD (L)	1805	1810	SL

For our next calls click here.....

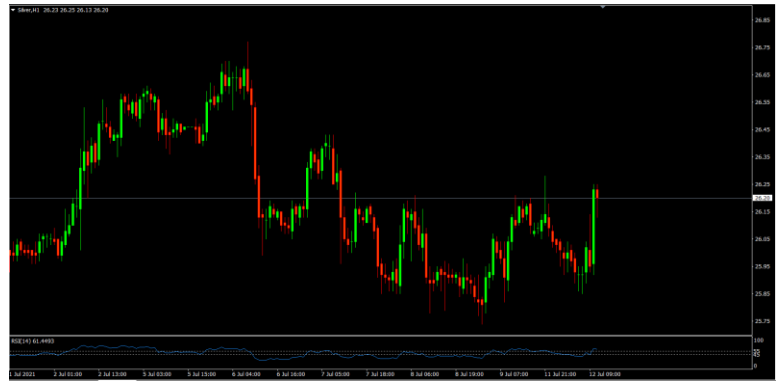
GOLD



The gold prices edged higher today breaking its crucial resistance of 1800. The yellow metal sustained above throughout the day. On daily time the outlook is bullish.

R1	R2	S1	S2
1812	1827	1800	1785

SILVER



The silver prices edged bit higher throughout the day. The silver metal trailed above 26.50. The silver metal is ta support currently. The new direction for the metal can be from this level.

R1	R2	S1	S2
26.50	26.70	26.20	25.800

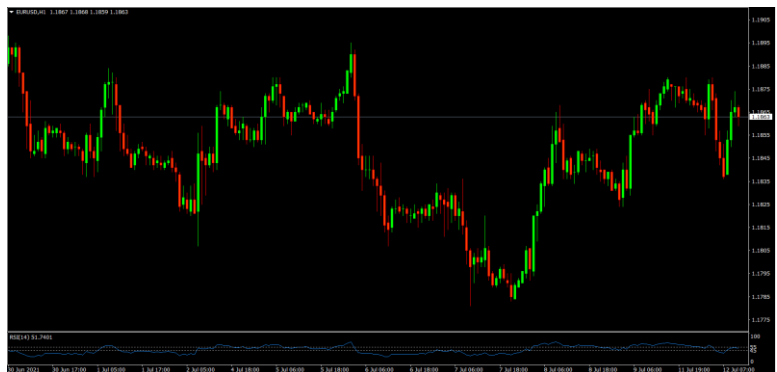
GBPUSD



The GBPUSD witnessed higher range throughout the day. The pair is unable to cross its huge resistance of 1.4000 level. The short term outlook for the pair is bit bearish and bear may slip it upto 1.3777

R1	R2	S1	S2
1.3845	1.3900	1.3770	1.3700

EURUSD



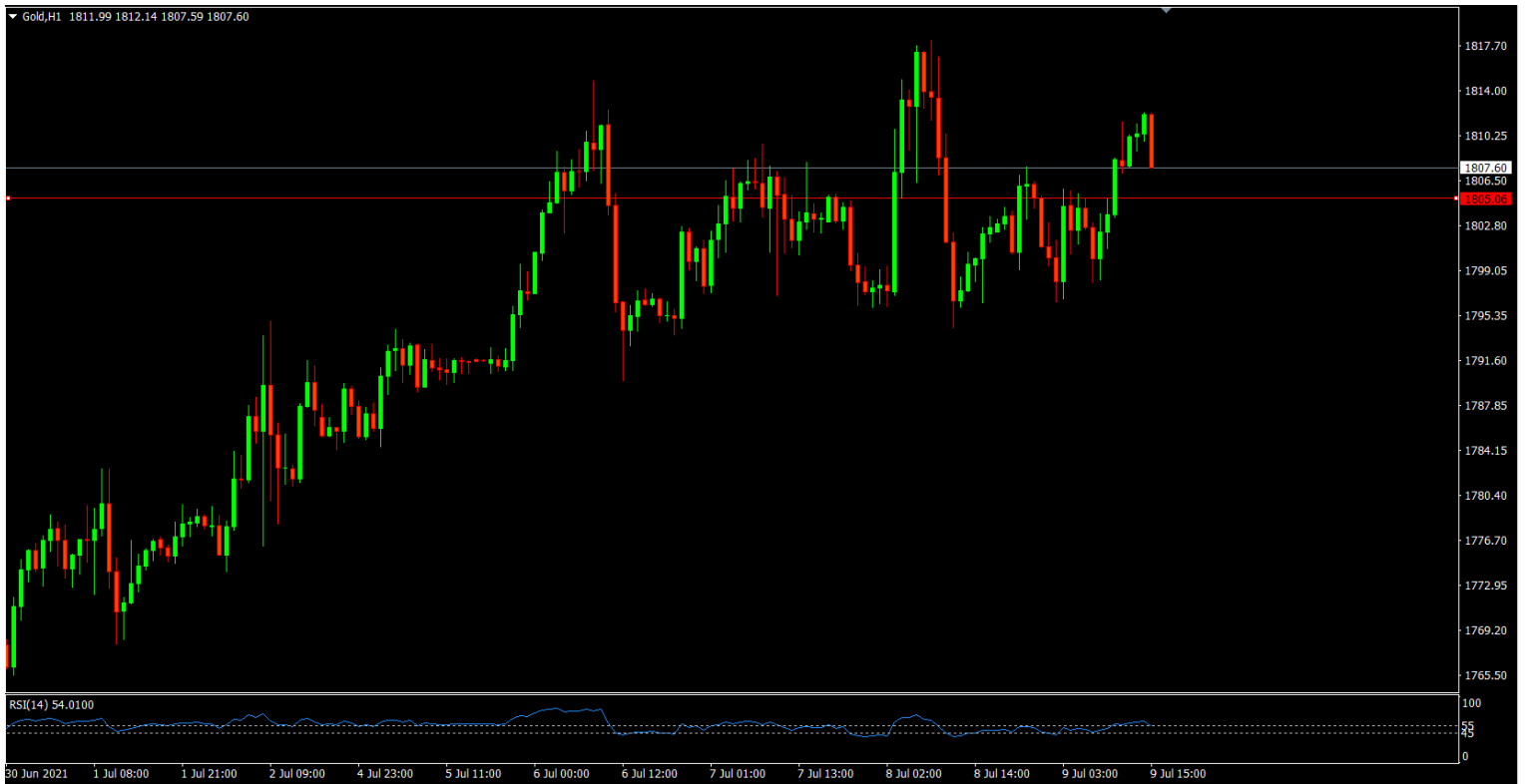
EURUSD trailed above its crucial support. The pair is unable to cross huge resistance of 1.920. The near term outlook of the pair is bit bearish. The next support for the pair is 1.1880

R1	R2	S1	S2
1.1920	1.1970	1.1880	1.1840



GBPAUD is observed with consolidation expected to edge higher from drawn level.

BUY ABOVE 1.8550 TAREGTS 1.8570/1.8590/1.8610 SL BELOW 1.8530



GOLD prices are observed at its resistance expected to move above from drawn level.

BUY ABOVE 1805 TARGETS 1810 SL BELOW 1800

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