

Market Outlook

The dollar slipped against a basket of currencies on Thursday as investor focus turned to this week's Federal Reserve meeting, while cryptocurrencies jumped to their highest levels in weeks. The euro ticked 0.3% higher to \$1.1797 ahead of Ifo's business climate index for Germany, which will be out at 0800 GMT. The yen also gained 0.4% to 110.11 yen per dollar. The report followed Twitter boss Jack Dorsey's comment on Friday that the digital currency is a "big part" of the social-media company's future.

Oil prices were trading slightly down early on Monday after having fallen 1 percent in Asia trade, as the bullish factor of tight market countered the bearish factor of the Delta variant spreading in many countries. As of 10:06 a.m. EDT on Monday, WTI Crude prices were trading slightly down, 0.46 percent at \$71.68, and Brent Crude was down 0.20 percent at \$73.90. Prices had fallen earlier on Monday by 1 percent as cases of the Delta variant of COVID-19 continued to rise in many countries, including in the United States

Fundamental News

- U.S. new home sales drop to 14-month low in June
- German business morale down on supply shortages, virus fears
- Japan's July factory activity grows at slowest pace in 5 months

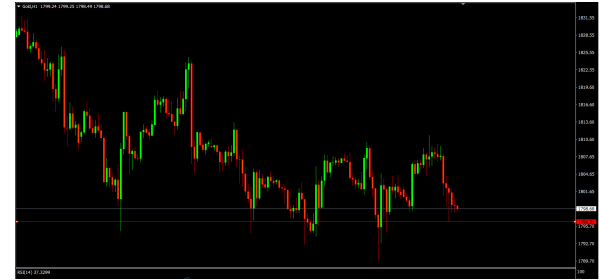
COMEX

Commodities	Date	Date	% Chg
	26-07-21	23-07-21	
GOLD	1798.74	1802.18	-0.19%
SILVER	25.24	25.18	+0.26%
CRUDE	71.69	72.07	-0.53%
COPPER	4.5818	4.4000	+4.13%

Event Calendar (27th July 2020, Tuesday)

Time	Currency	Event	Forecast	Previous
7:30 pm	USD	CB Consumer Confidence	123.9	127.3
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities & Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	2368.50	2370.50	-0.08%
ALUMINUM	2504.50	2507.25	-0.11%
ZINC	3004.50	2975.75	+0.97%
NATURALGAS	4.062	4.042	+0.47%
PALLADIUM	2682.53	2678.11	+0.17%
PLATINUM	1073.47	1063.99	+0.89%
GBPUSD	1.3828	1.3745	+0.60%
EURUSD	1.1812	1.1771	+0.35%
USDJPY	110.33	110.54	-0.19%
EURJPY	130.33	130.14	+0.15%
GBPJPY	152.57	151.99	+0.38%
GBPCHF	1.2658	1.2633	+0.20%
USDCHF	0.9154	0.9190	-0.39%
USDCAD	1.2540	1.2561	-0.17%
EURGBP	0.8542	0.8560	-0.21%
CHFJPY	120.54	120.22	+0.23%
EURCHF	1.0813	1.0818	-0.04%
AUDUSD	0.7382	0.7364	+0.24%
EURAUD	1.6001	1.5959	+0.26%
GBPAUD	1.8731	1.8637	+0.51%

OUR PREVIOUS CALLS UPDATE

Intraday super star

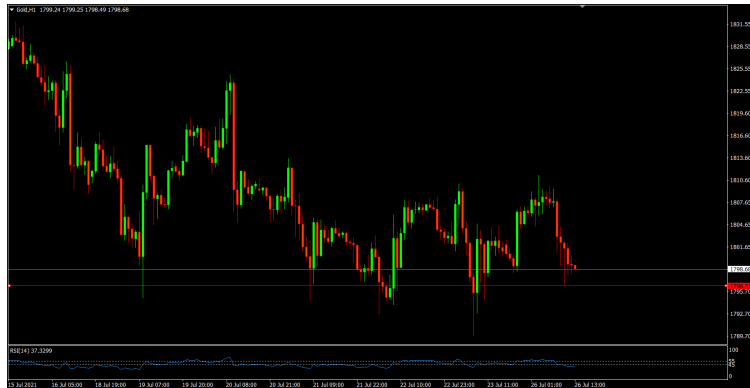
Date	Currency	Entry	Exit	P/L
26/07	EURAUD(L)	1.6000	1.6060	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
26/07	GOLD (L)	1805	1810	TARGET

For our next calls click here.....

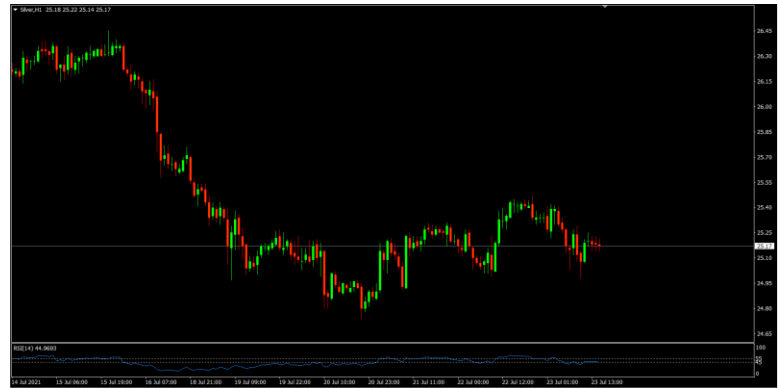
GOLD



The gold prices edged lower on throughout the day unable to cross its huge resistance of 1818. The near term outlook of yellow metal is to remain bearish. The next immediate support for gold is 1800

R1	R2	S1	S2
1818	1835	1800	1785

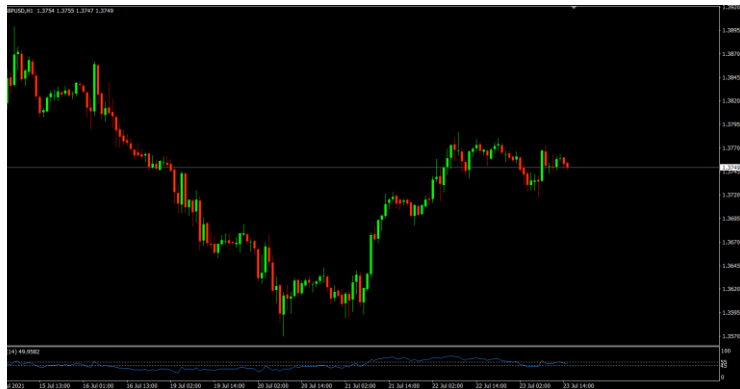
SILVER



The silver prices edged lower throughout the day. The white metal is to be remain bearish until its cross 26.45. On daily time frame the metal is at edge of breakout for downside upto the next level support of 25.00

R1	R2	S1	S2
26.45	26.70	25.00	24.80

GBPUSD



The GBPUSD pair edge higher throughout the day and is witnessing a correction on its daily time frames. The pair is unable to cross huge resistance of 1.3810. The next immediate support for the pair is 1.3660

R1	R2	S1	S2
1.3810	1.3855	1.3660	1.3600

EURUSD



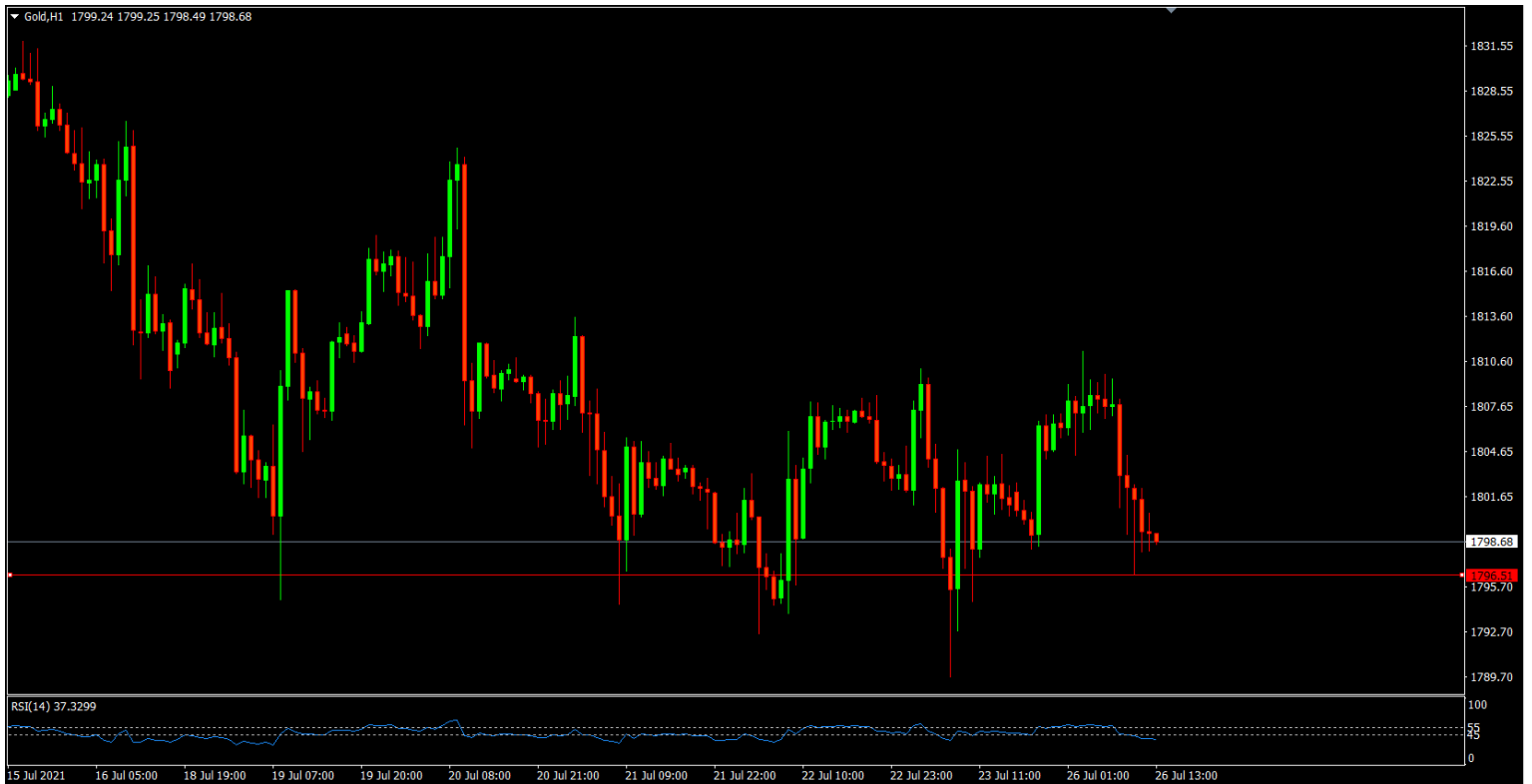
EURUSD trailed above its crucial support. The pair is unable to cross huge resistance of 1.1805. The near term outlook of the pair is bit bearish. The next support for the pair is 1.1755

R1	R2	S1	S2
1.1805	1.1845	1.1755	1.1700



EURCAD is observed with consolidation expected to move further up from drawn level.

BUY ABOVE 1.4834 TARGETS 1.4854/1.4874/1.4894 SL BELOW 1.4814



GOLD prices are observed at its resistance expected to move below from drawn level

SELL BELOW 1796.50 TARGETS 1791.50/ SL ABOVE 1801.50

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