

## Market Outlook

The dollar traded marginally higher Tuesday, stabilizing below recent highs ahead of the start of the latest U.S. Federal Reserve meeting which could provide clues of future policy action. Trading ranges are likely to be small Tuesday at the start of the two-day meeting of the Federal Reserve, concluding on Wednesday. There isn't expected to be a change in policy at this meeting, but traders will be looking for any discussions about the timing of the removal of the central bank's bond purchases as well as the members' thinking over the current elevated inflation levels.

Gold futures were slightly lower Tuesday after finishing the previous session below the closely watched \$1,800-an-ounce level for the first time in nearly three weeks. Traders are awaiting the conclusion of a two-day meeting of Federal Reserve policy makers that begins Tuesday. Officials are expected to discuss plans to eventually taper of the Fed's bond-buying program, but economists said details are unlikely to emerge. Meanwhile, investors are also tracking developments in China, where a regulatory crackdown on U.S.-listed technology firms has sent ripples through equity markets.

### Fundamental News

- U.S. core capital goods orders and shipments rise solidly in June
- UK retail sales dip slightly in July after post-lockdown jump
- Taiwan seen growing at slower pace in second quarter; strong exports support

### COMEX

Commodities	Date	Date	% Chg
	27-07-21	26-07-21	
GOLD	1800.87	1797.63	+0.18%
SILVER	25.05	25.20	-0.58%
CRUDE	71.86	71.91	-0.07%
COPPER	4.5755	4.5850	-0.21%

### Event Calendar (28<sup>th</sup> July 2020, Wednesday)

Time	Currency	Event	Forecast	Previous
7:00 am	AUD	CPI q/q	0.7%	0.6%
7:00 am	AUD	Trimmed Mean CPI q/q	0.5%	0.3%
6:00 pm	CAD	CPI m/m	0.4%	0.5%
8:00 pm	USD	Crude Oil Inventories	-2.1M	2.1M
11:30 pm	USD	FOMC Statement	-	-
11:30 pm	USD	Federal Funds Rate	<0.25%	<0.25%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

### COMEX GOLD



### Global Commodities& Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	2355.50	2366.50	-0.46%
ALUMINUM	2492.75	2503.25	-0.42%
ZINC	2974.00	3009.75	-1.25%
NATURALGAS	3.960	4.082%	-2.99%
PALLADIUM	2610.55	2663.34	-1.98%
PLATINUM	1052.12	1068.96	-1.59%
GBPUSD	1.3834	1.3816	+0.13%
EURUSD	1.1811	1.1799	+0.10%
USDJPY	109.91	110.34	-0.39%
EURJPY	129.85	130.19	-0.26%
GBPJPY	152.38	152.45	-0.05%
GBPCHF	1.2685	1.2654	+0.24%
USDCHF	0.9140	0.9159	-0.21%
USDCAD	1.2564	1.2540	+0.19%
EURGBP	0.8522	0.8538	-0.19%
CHFJPY	120.14	120.42	-0.24%
EURCHF	1.0810	1.0807	+0.03%
AUDUSD	0.7375	0.7380	-0.07%
EURAUD	1.1826	1.1799	+0.23%
GBPAUD	1.8815	1.8713	+0.53%

### OUR PREVIOUS CALLS UPDATE

#### Intraday super star

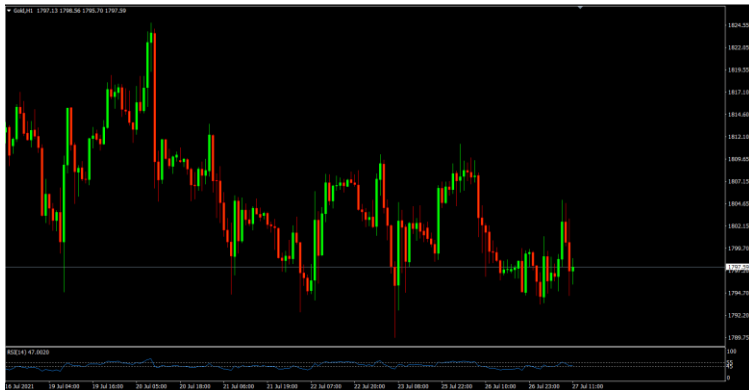
Date	Currency	Entry	Exit	P/L
27/07	EURCAD(L)	1.4834	1.4854	TARGET

#### Profit Signals special

Date	Commodity	Entry	Exit	P/L
27/07	GOLD (S)	1796.50	1801.50	SL

For our next calls click here.....

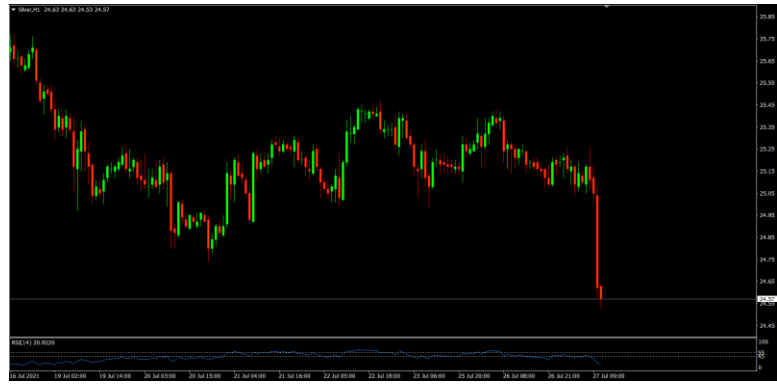
## GOLD



The gold prices traded sideways on throughout the day unable to cross its huge resistance of 1818. The near term outlook of yellow metal is to remain bearish. The next immediate support for gold is 1800

R1	R2	S1	S2
1818	1835	1800	1785

## SILVER



The silver prices edged lower throughout the day. The white metal is to remain bearish until its cross 26.45. On daily time frame the metal is at edge of breakout for downside upto the next level support of 25.00

R1	R2	S1	S2
26.45	26.70	25.00	24.80

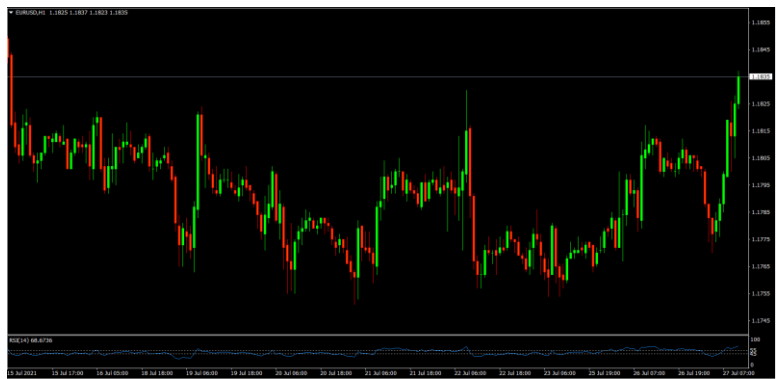
## GBPUSD



The GBPUSD pair edge higher throughout the day and is witnessing a correction on its daily time frames. The pair is unable to cross huge resistance of 1.3810. The next immediate support for the pair is 1.3660

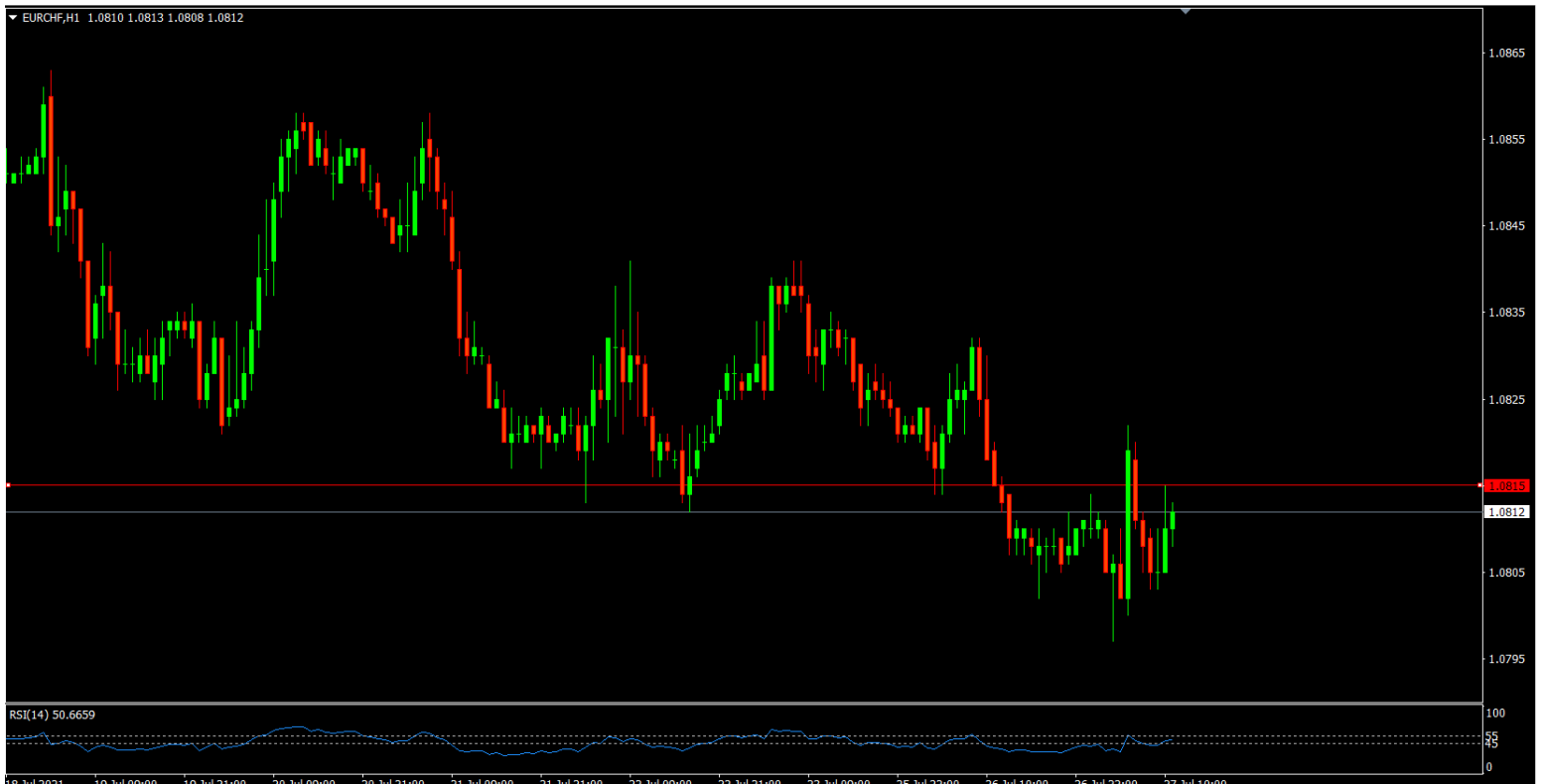
R1	R2	S1	S2
1.3935	1.3980	1.3770	1.3710

## EURUSD



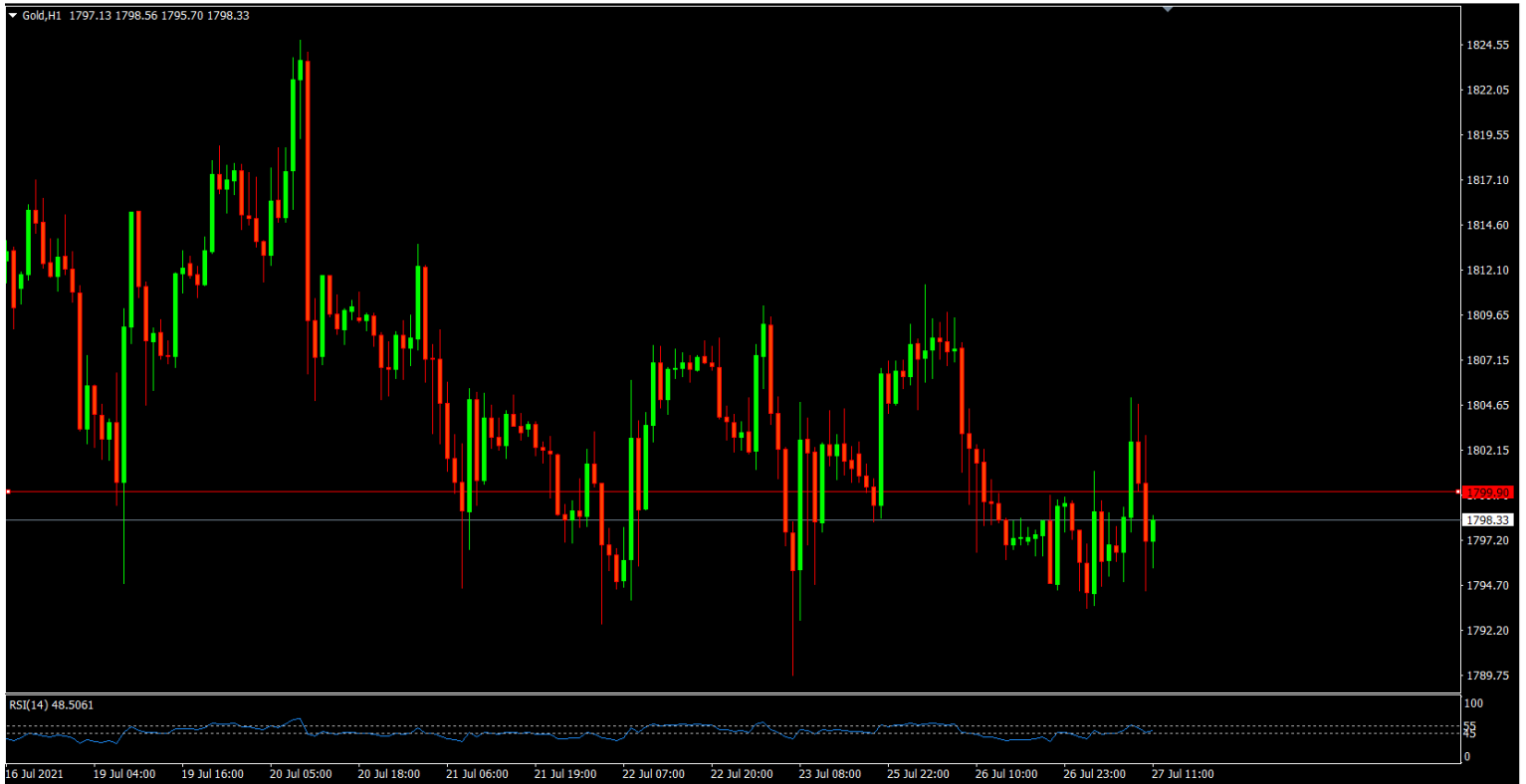
EURUSD trailed above its crucial support. The pair is unable to cross huge resistance of 1.1805. The near term outlook of the pair is bit bearish. The next support for the pair is 1.1755

R1	R2	S1	S2
1.1880	1.1925	1.1755	1.1700



EURCHF is observed with consolidation expected to move further up from drawn level.

**BUY ABOVE 1.0815 TARGETS 1.0835/1.0855/1.0875 SL BELOW 1.0795**



GOLD prices are observed at its resistance expected to move below from drawn level

**SELL BELOW 1800 TARGETS 1805 SL ABOVE 1795**

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