

## Market Outlook

The dollar soared to its highest in nearly three years versus the Japanese yen on Monday as investors remained confident the U.S. Federal Reserve will announce a tapering of its massive bond-buying next month despite softer U.S. payrolls figures. Traders shrugged off Friday's mostly lacklustre jobs report, pushing U.S. bond yields higher. The yen, which is known for being particularly sensitive to interest rate differentials, hit 113 yen per dollar for the first time since December 2018 in morning London trade.

Brent oil is already trading close to \$85 a barrel, while West Texas Intermediate hit its highest since 2014 as traders gear up for higher levels of consumption amid a global energy crisis. At the same time the Organization of Petroleum Exporting Countries and its allies are only slowly returning supply to the market. While the group is sticking to its plan to add 400,000 barrels a day of supply per month for now, it may choose to start doubling its rate of hikes to 800,000 barrels a day, under pressure from key consumers like the U.S., China and India, according to Citigroup.

## Fundamental News

- Economics Nobel honours 'natural experiments', from minimum wage to migration
- China's Response to U.S. Trade Talks Shows Big Gap Between Two

## COMEX

Commodities	Date	Date	% Chg
	11-10-21	08-10-21	
GOLD	1758.26	1757.36	+0.05%
SILVER	22.71	22.67	+0.20%
CRUDE	81.14	79.35	+2.26%
COPPER	4.3785	4.2755	+2.40%

## Event Calendar (12<sup>th</sup> October 2021, Tuesday)

Time	Currency	Event	Forecast	Previous
2:30 pm	EUR	ZEW Economic Sentiment	26.5	31.1
7:30 pm	USD	JPLTS Job Openings	10.95M	10.93M
8:45 pm	USD	FOMC Member Clarida Speaks	-	-
10:31 pm	USD	10-Y Bond Auction	-	1.34 2.6
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

## COMEX GOLD



## Global Commodities & Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2230.50	2223.25	+0.36%
ALUMINUM	3065.25	2961	+3.52%
ZINC	3238.75	3165.25	+2.34%
NATURALGAS	5.348	5.565	-3.90%
PALLADIUM	2116.25	2.073	+2.09%
PLATINUM	1022.05	1028.20	-0.60%
GBPUSD	1.3629	1.3611	+0.14%
EURUSD	1.1573	1.1567	+0.05%
USDJPY	113.32	112.22	+0.98%
EURJPY	131.13	129.80	+1.02%
GBPJPY	154.45	152.74	+1.13%
GBPCHF	1.2635	1.2619	+0.12%
USDCHF	0.9267	0.9271	-0.04%
USDCAD	1.2450	1.2469	-0.15%
EURGBP	0.8489	0.8496	-0.08%
CHFJPY	122.26	120.99	+1.06%
EURCHF	1.0727	1.0724	+0.03%
AUDUSD	0.7372	0.7306	+0.91%
EURAUD	1.5699	1.5819	-0.76%
GBPAUD	1.8492	1.8615	-0.12%

## OUR PREVIOUS CALLS UPDATE

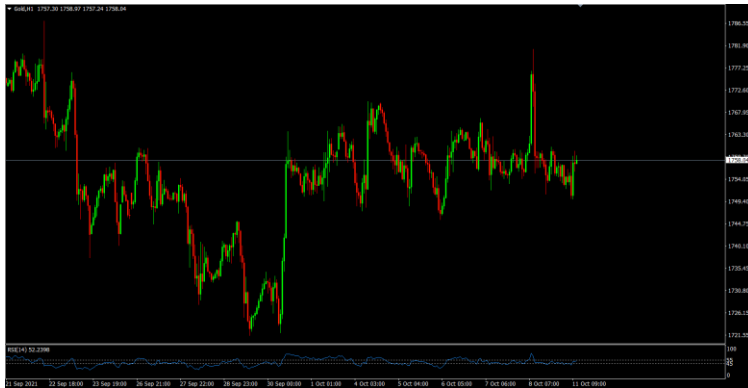
### Intraday super star

Date	Currency	Entry	Exit	P/L
11/10	EURUSD(L)	1.1575	1.1555	SL

### Profit Signals special

Date	Commodity	Entry	Exit	P/L
11/10	GOLD (S)	1755	1750	TARGET

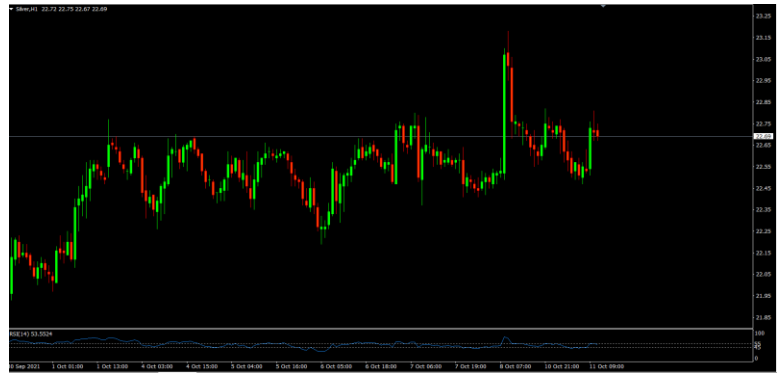
## GOLD



Gold showed sideways movements and closed with flat note. On higher levels 1770 is seen as strong resistance for it, breakout above this mark it may continue bullish movements and find next resistance near 1785.

R1	R2	S1	S2
1770	1785	1745	1735

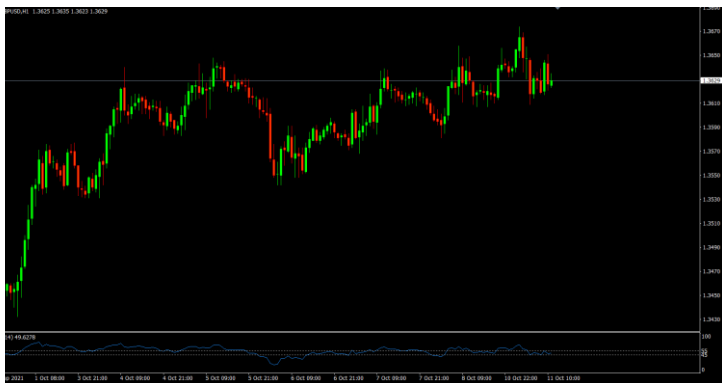
## SILVER



Silver showed sideways to bullish movements and closed around its resistance level. If able to continue bullish movements in upcoming session than 23.00 is act as strong resistance for it.

R1	R2	S1	S2
23.00	23.20	22.40	22.10

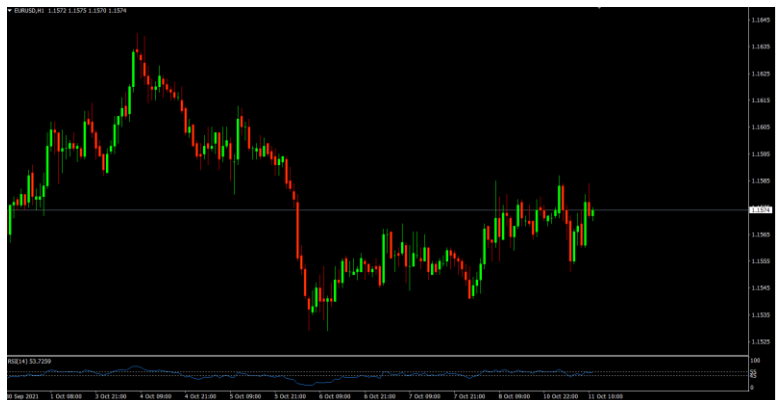
## GBPUSD



GBPUSD showed bullish movements and closed with positive note. 1.3660 is seen as immediate resistance for the currency pair breakout above this mark it may find next resistance around 1.3690.

R1	R2	S1	S2
1.3660	1.3690	1.3600	1.3570

## EURUSD



EURUSD showed sideways movements throughout the session and closed with partial gain. Now, sustaining above 1.1590 in upcoming session it may shows more correction towards 1.1620.

R1	R2	S1	S2
1.1590	1.1620	1.1530	1.1500



GBPCAD observed hovering lower towards its support expected to move below from drawn level.

**SELL BELOW 1.6960 TARGETS 1.6940/1.6920 SL ABOVE 1.6980**



**GOLD** showed sideways movements found support on lower levels expected to give positive breakout.

**BUY ABOVE 1760 TARGETS 1765 SL BELOW 1755**

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