

## Market Outlook

The Japanese yen held near its weakest levels versus the U.S. dollar in almost three years on Tuesday as a relentless rise in Treasury yields widened the yield advantage in favour of the greenback. The dollar was at 113.19 yen at 0809 GMT having touched 113.50 in Asian trading, its weakest since December 2018. The yen's recent weakness -- falling 4% in three weeks -- comes at a time when global bond yields have surged due to inflationary concerns. Ten-year U.S. yields topped 1.60% for the first time since late May.

Oil held near \$84 a barrel on Tuesday, within sight of a three-year high, supported by a rebound in global demand that is contributing to energy shortages in big economies such as China. With demand growing as economies recover from pandemic lows, the Organization of the Petroleum Exporting Countries and allied producers, are sticking to plans to restore output gradually rather than boost supply quickly. OPEC+ will push ahead with its cautious approach to supply in the year-end period. Set against this backdrop, oil bears will remain in hibernation mode

## Fundamental News

- IMF says economic policymakers need to juggle continued support, risks
- Macron unveils 30-billion euro plan for innovation and industrial revival
- Boston Fed launches search for new president, hires exec. talent firm

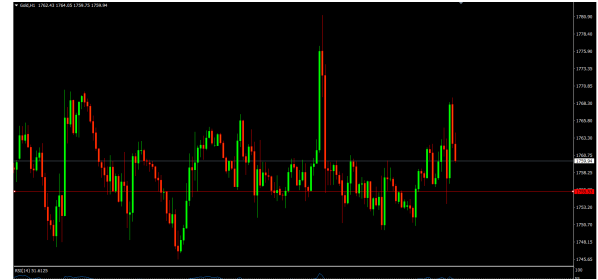
## COMEX

Commodities	Date	Date	% Chg
	12-10-21	11-10-21	
GOLD	1764.58	1754.18	+0.59%
SILVER	22.60	22.58	+0.52%
CRUDE	80.59	80.52	+0.09%
COPPER	4.3580	4.3665	-0.19%

## Event Calendar (13<sup>th</sup> October 2021, Wednesday)

Time	Currency	Event	Forecast	Previous
6:00 pm	USD	CPI m/m	0.3%	0.3%
6:00 pm	USD	Core CPI m/m	0.2%	0.1%
All Day	All	G20 Meetings	-	-
10:31 pm	USD	30-y Bond Auction	-	1.91 2.5
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

## COMEX GOLD



## Global Commodities& Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2224.25	2215.50	+0.39%
ALUMINUM	3089.00	3042.25	+1.53%
ZINC	3272.50	3222	+1.61%
NATURALGAS	5.366	5.345	+0.39%
PALLADIUM	2081.50	2119.50	-1.79%
PLATINUM	1013.40	1006.90	+0.65%
GBPUSD	1.3598	1.3595	+0.02%
EURUSD	1.1546	1.1551	-0.04%
USDJPY	113.64	113.30	+0.30%
EURJPY	131.24	130.87	+0.28%
GBPJPY	154.54	154.03	+0.33%
GBPCHF	1.2636	1.2609	+0.22%
USDCHF	0.9292	0.9275	+0.17%
USDCAD	1.2452	1.2482	-0.24%
EURGBP	0.8492	0.8495	-0.04%
CHFJPY	122.23	122.10	+0.11%
EURCHF	1.0733	1.0714	+0.17%
AUDUSD	0.7359	0.7351	+0.12%
EURAUD	1.5688	1.5709	-0.13%
GBPAUD	1.8473	1.8489	-0.09%

## OUR PREVIOUS CALLS UPDATE

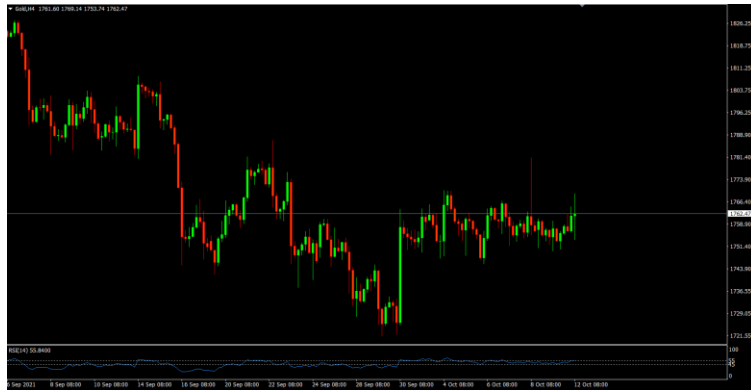
### Intraday super star

Date	Currency	Entry	Exit	P/L
12/10	GBPCAD(S)	1.6960	1.6940	TARGET

### Profit Signals special

Date	Commodity	Entry	Exit	P/L
12/10	GOLD (L)	1760	1755	SL

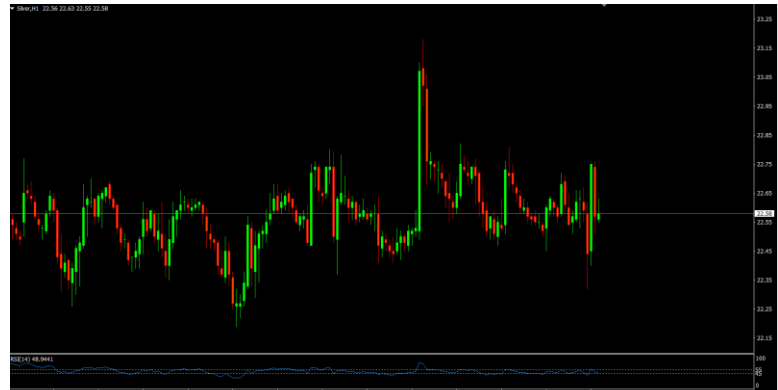
## GOLD



Gold showed sideways movements and closed with flat note. On higher levels 1770 is seen as strong resistance for it, breakout above this mark it may continue bullish movements and find next resistance near 1785.

R1	R2	S1	S2
1770	1785	1745	1735

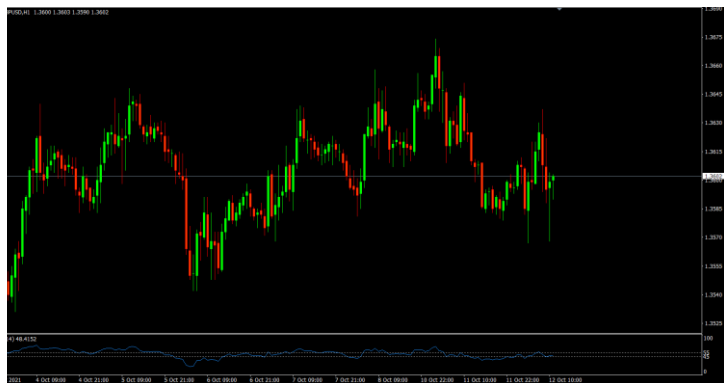
## SILVER



Silver showed sideways to bullish movements and closed around its resistance level. If able to continue bullish movements in upcoming session than 23.00 is act as strong resistance for it.

R1	R2	S1	S2
23.00	23.20	22.40	22.10

## GBPUSD



GBPUSD showed bullish movements and closed with positive note. 1.3660 is seen as immediate resistance for the currency pair breakout above this mark it may find next resistance around 1.3690.

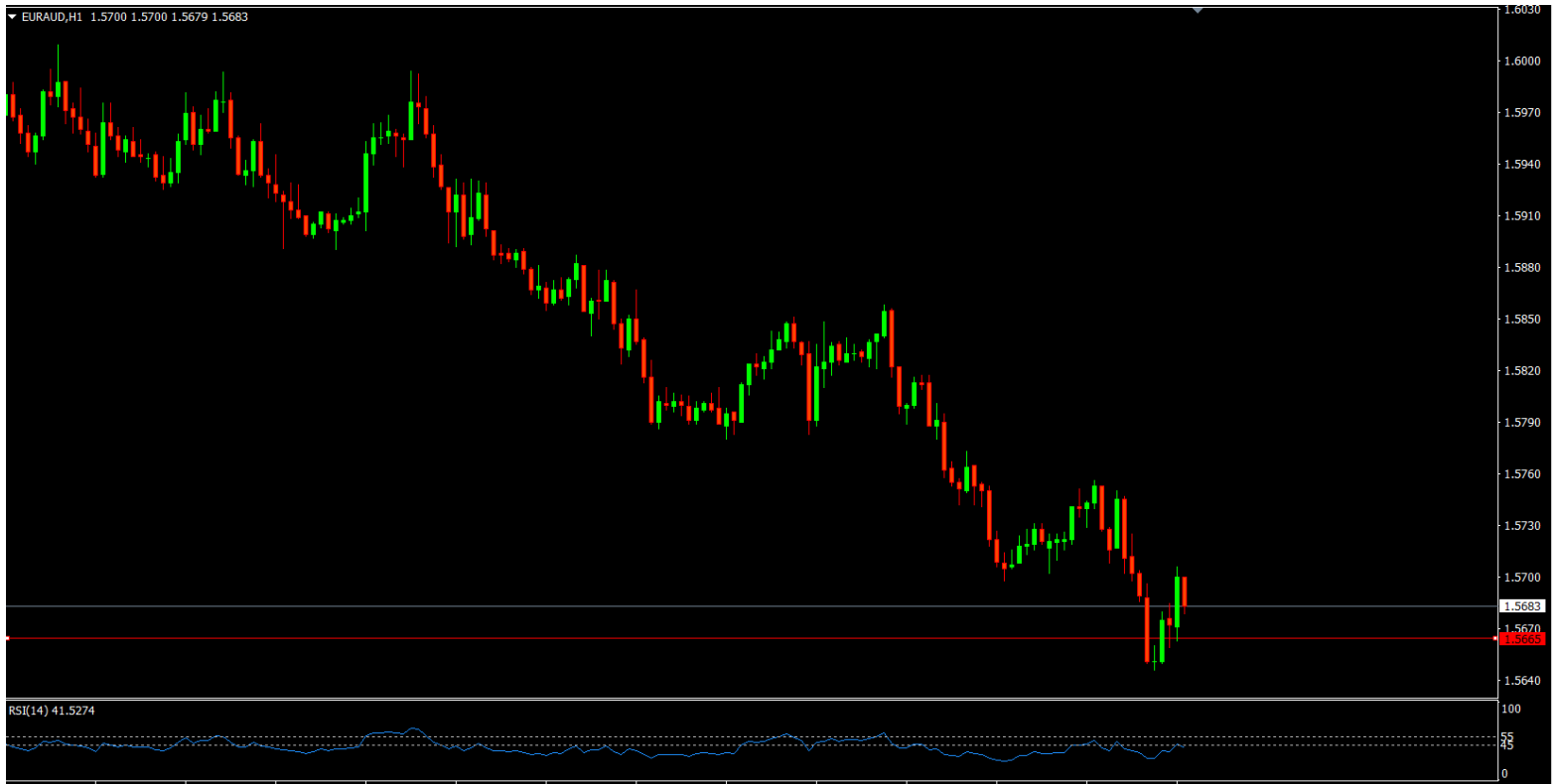
R1	R2	S1	S2
1.3660	1.3690	1.3600	1.3570

## EURUSD



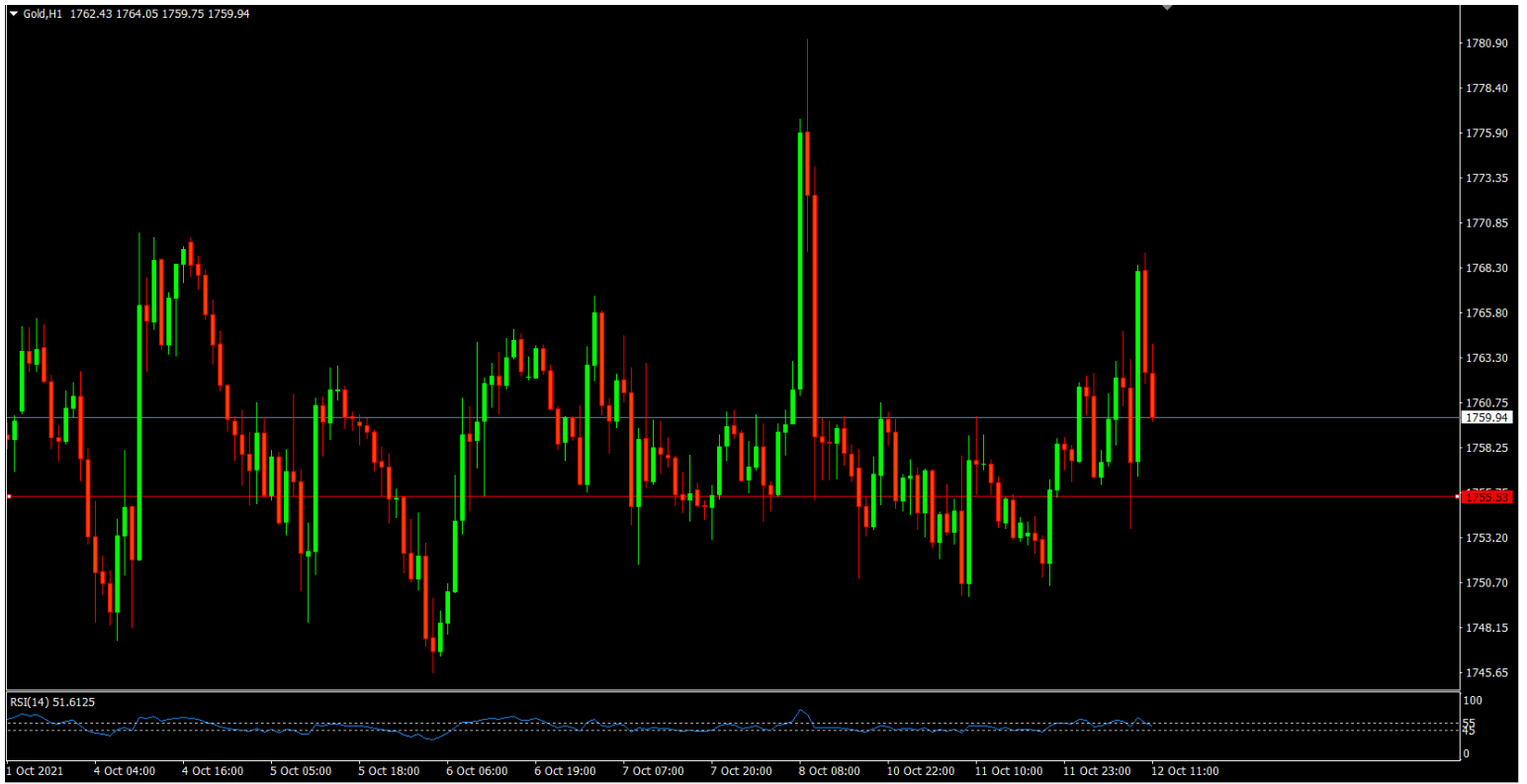
EURUSD showed sideways movements throughout the session and closed with partial gain. Now, sustaining above 1.1590 in upcoming session it may shows more correction towards 1.1620.

R1	R2	S1	S2
1.1590	1.1620	1.1530	1.1500



EURAUD observed hovering lower towards its support expected to move below from drawn level.

**SELL BELOW 1.5665 TARGETS 1.5645/1.5625 SL ABOVE 1.5685**



GOLD showed sideways movements found support on lower levels expected more further downside.

**SELL BELOW 1755.45 TARGETS 1750.45 SL ABOVE 1760.45**

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