

## Market Outlook

The dollar edged down against major peers on Thursday, reaching its lowest level in 10 days in a pullback from its recent rally, while the Australian and New Zealand dollars rose. Expectations that the U.S. Federal Reserve would tighten monetary policy more quickly than previously expected have helped the dollar rise since early September. But its ascent has recently eased and on Thursday it was on track for its second biggest two-day drop so far this year, even after minutes of the Fed's September meeting confirmed tapering of stimulus is likely to start this year.

President Biden has discussed the latest trends in retail fuel prices with representatives of the U.S. oil industry, Politico has reported, citing unnamed sources in the know. U.S. gasoline prices hit a new high this month, to an average of \$3.26 per gallon as of the start of this week, according to GasBuddy data. In certain states, drivers are paying more than \$4 for a gallon of gas, the data also showed. High prices at the pump are notorious as a voting preference factor, and the Democrats are already preparing for next year's midterm, so they need to act fast to lower prices.

## Fundamental News

- IMF steering committee calls for inflation vigilance, draft statement shows
- Fed should pursue faster taper, inflation levels "concerning"

## COMEX

Commodities	Date	Date	% Chg
	14-10-21	13-10-21	
GOLD	1796.76	1793.03	+0.21%
SILVER	23.33	23.09	+1.03%
CRUDE	81.25	80.44	+1.01%
COPPER	4.6135	4.5160	+2.31%

## Event Calendar (15<sup>th</sup> October 2021, Friday)

Time	Currency	Event	Forecast	Previous
6:00 pm	USD	Core Retail Sales m/m	0.5%	1.8%
6:00 pm	USD	Retails Sales m/m	-0.2	0.7%
6:00 pm	USD	Empire State Manufacturing Index	24.9	34.3
7:30 pm	USD	Prelim UoM Consumer Sentiment	735.	72.8
9:50 pm	USD	FOMC Member Williams Speaks	-	-

## COMEX GOLD



## Global Commodities& Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2299.25	2233.50	+2.94%
ALUMINUM	3111.00	3053.50	+1.96%
ZINC	3527.25	3422.25	+3.07%
NATURALGAS	5.877	5.590	+5.13%
PALLADIUM	2131.00	2106.10	+1.18%
PLATINUM	1042.80	1024.20	+1.82%
GBPUSD	1.3685	1.3659	+0.19%
EURUSD	1.1590	1.1592	-0.02%
USDJPY	113.68	113.23	+0.40%
EURJPY	131.76	131.26	+0.38%
GBPJPY	155.56	154.66	+0.58%
GBPCHF	1.2636	1.2624	+0.10%
USDCHF	0.9234	0.9242	-0.09%
USDCAD	1.2365	1.2441	-0.61%
EURGBP	0.8470	0.8485	-0.18%
CHFJPY	123.01	122.48	+0.43%
EURCHF	1.0702	1.0713	-0.10%
AUDUSD	0.7416	0.7378	+0.51%
EURAUD	1.5625	1.5707	-0.52%
GBPAUD	1.8443	1.8508	-0.35%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
14/10	GBPCHF(S)	1.2610	1.2630	SL

### Profit Signals special

Date	Commodity	Entry	Exit	P/L
14/10	GOLD (L)	1800	-	UNEXE

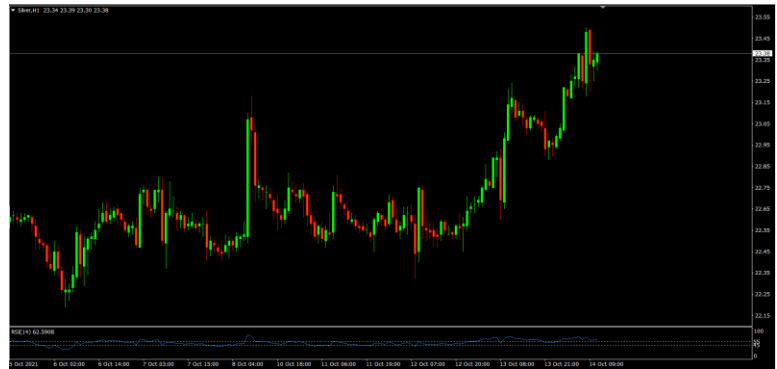
## GOLD



Gold showed strong bullish breakout breaking the crucial resistance of 1770. If it sustains above 1770 on daily charts a new bull run can be seen on the charts while on downside 1750 remains a strong support.

R1	R2	S1	S2
1800	1825	1750	1735

## SILVER



Silver showed bullish movements and gave a breakthrough above resistance of 23. If able to continue bullish movements in upcoming session than 23.45 is act as strong resistance for it.

R1	R2	S1	S2
23.45	23.75	23.00	22.75

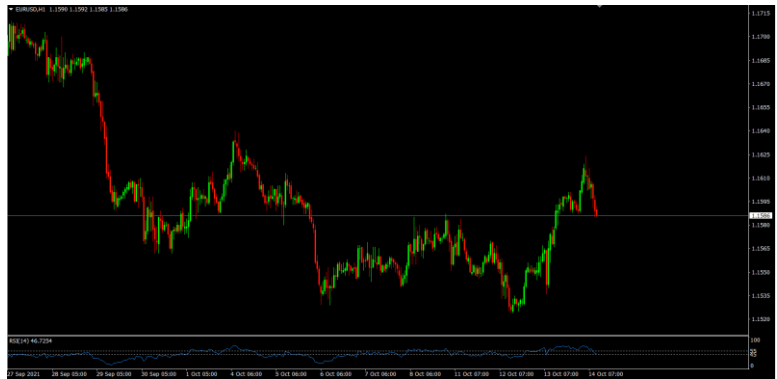
## GBPUSD



GBPUSD showed bullish movements and closed with positive note. 1.3660 is seen as immediate resistance for the currency pair breakout above this mark it may find next resistance around 1.3690.

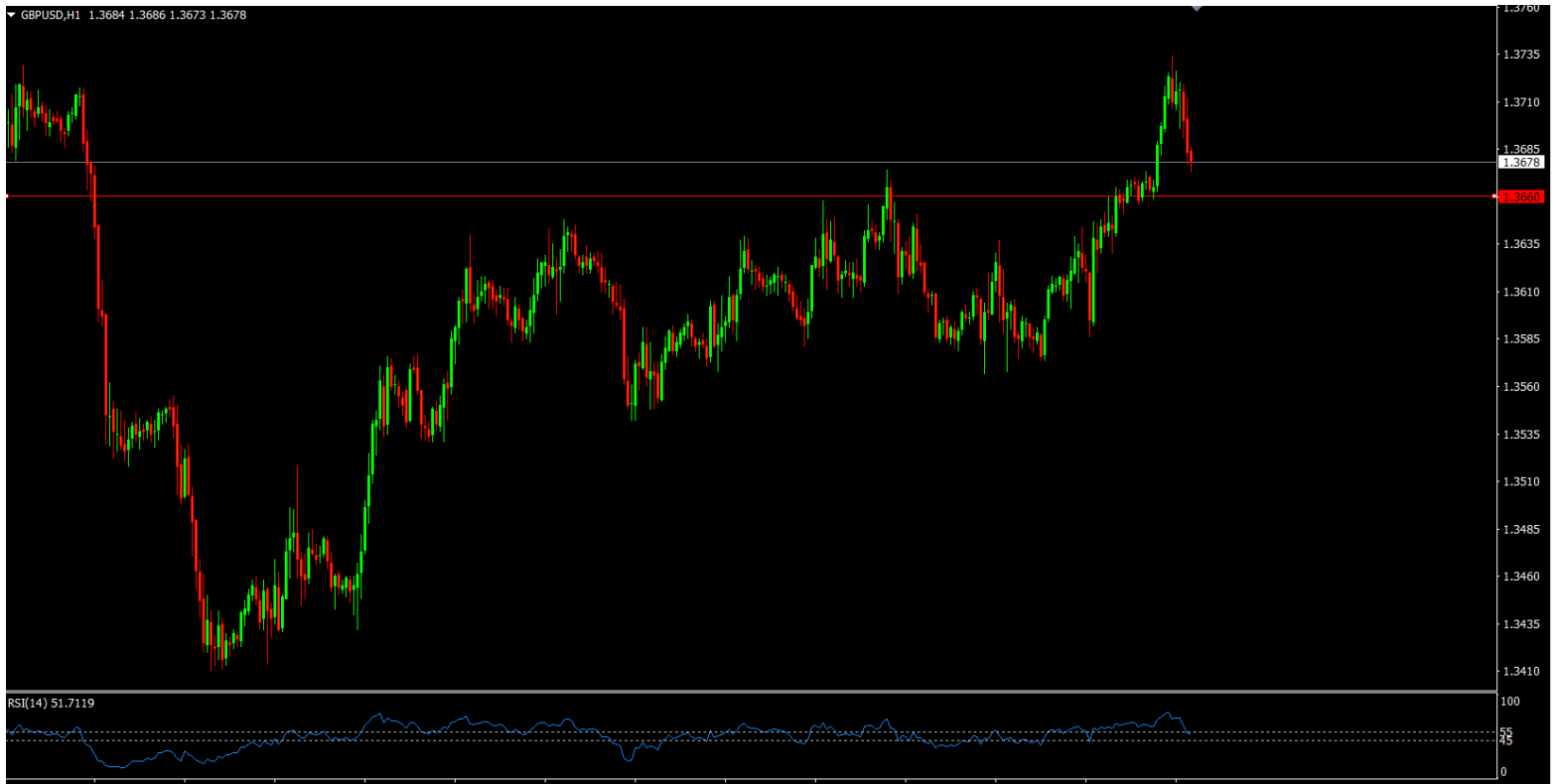
R1	R2	S1	S2
1.3660	1.3690	1.3600	1.3570

## EURUSD



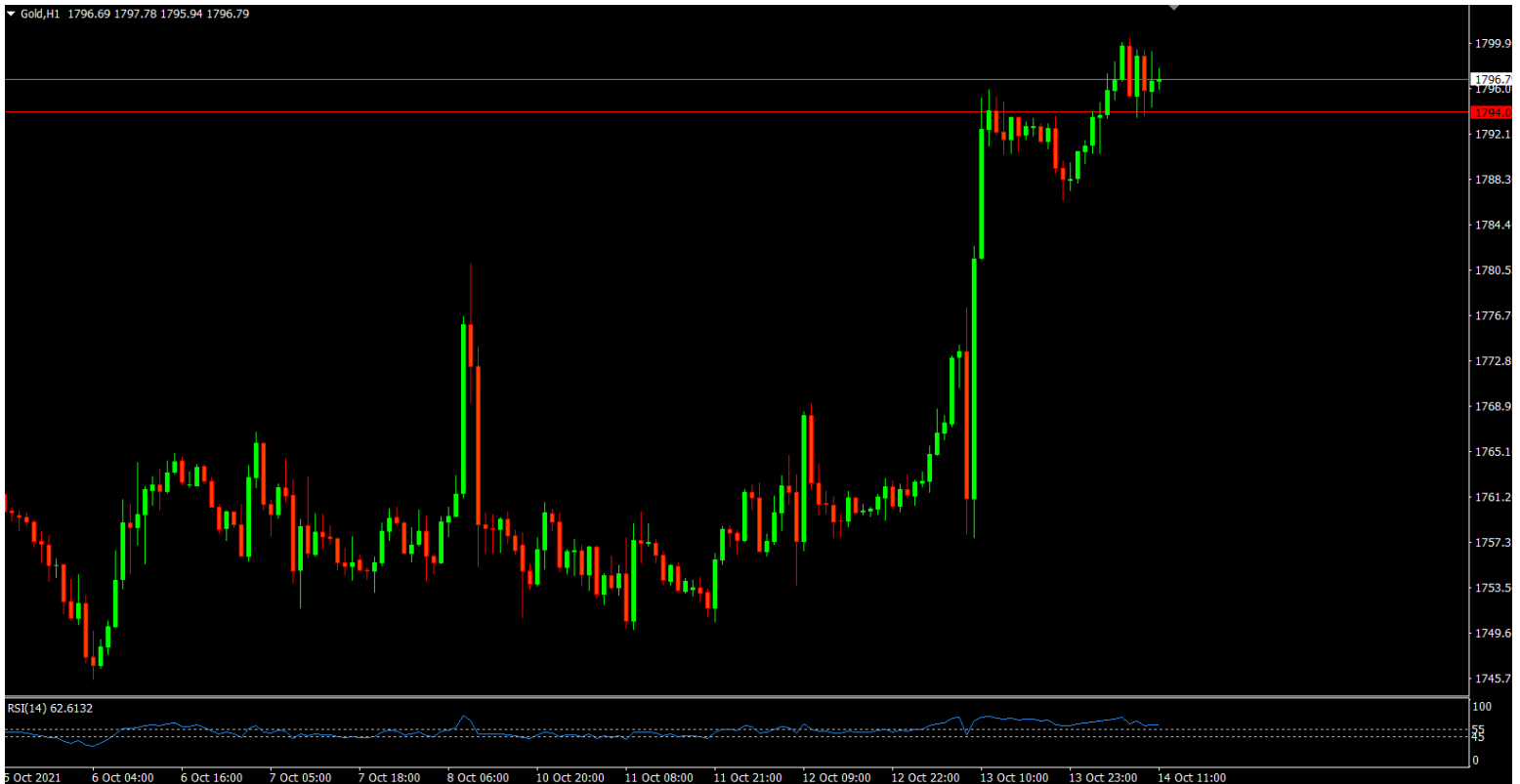
EURUSD showed bullish movements throughout the session and closed with partial gain. Now, sustaining above 1.1590 in upcoming session it may shows more correction towards 1.1620.

R1	R2	S1	S2
1.1590	1.1620	1.1530	1.1500



GBPUSD observed hovering lower towards its support expected to move below from drawn level.

**SELL BELOW 1.3660 TARGETS 1.3640/1.3620 SL ABOVE 1.3680**



GOLD is observed with correction for next support, a slip can be seen from drawn level.

**SELL BELOW 1794 TARGETS 1789 SL ABOVE 1799**

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