

## Market Outlook

The dollar dipped on Tuesday as the rapid rise in U.S. Treasury yields paused and other currencies, including sterling, were boosted by expectations of sooner-than-previously expected interest rate hikes. The greenback reached a one-year high against a basket of other currencies last week as Treasury yields surged and as investors bet the Federal Reserve may need to increase rates to address stubbornly high inflation. Yields appeared to stabilize on Tuesday, however, which reduced demand for the greenback.

Britain will probably have to introduce new taxes to compensate for the loss of revenues from its shift away from fossil fuels which will hit the government's income that is currently raised by fuel duty, the finance ministry said on Tuesday. Earlier, Prime Minister Boris Johnson on Tuesday published his plans to slow climate change by finding alternatives to carbon in every part of the economy, from heating to transport and industry. The government's budget forecasters said in July that Britain's 2-trillion-pound public debt pile would rise as the country invested to make its economy net carbon zero by 2050.

## Fundamental News

- U.S. homebuilding stumbles as supply constraints mount
- Chip shortages, Hurricane Ida weigh on U.S. factory output; demand remains strong

## COMEX

Commodities	Date	Date	% Chg
	19-10-21	18-10-21	
GOLD	1769.44	1764.93	+0.25%
SILVER	23.86	23.19	+2.87%
CRUDE	82.92	81.69	+1.51%
COPPER	4.7020	4.7255	-0.50%

## Event Calendar (20<sup>th</sup> October 2021, Wednesday)

Time	Currency	Event	Forecast	Previous
11:30 pm	GBP	CPI y/y	3.2%	3.2%
6:00 pm	CAD	CPI m/m	0.1%	0.2%
6:00 pm	CAD	Median CPI y/y	2.6%	2.6%
8:00 pm	USD	Crude Oil Inventories	2.1M	6.1M
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

## COMEX GOLD



## Global Commodities & Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2386.00	2333.50	+2.25%
ALUMINUM	3178.25	3172.50	+0.18%
ZINC	3695.00	3814	-3.11%
NATURALGAS	5.200	5.410	-4.23%
PALLADIUM	2028.00	2076.60	-2.34%
PLATINUM	1041.75	1058.90	-1.62%
GBPUSD	1.3716	1.3750	-0.25%
EURUSD	1.1601	1.1598	+0.03%
USDJPY	114.29	114.22	+0.07%
EURJPY	132.59	132.47	+0.09%
GBPJPY	156.72	157.01	-0.18%
GBPCHF	1.2670	1.2685	-0.12%
USDCHF	0.9238	0.9226	+0.13%
USDCAD	1.2367	1.2367	0.00%
EURGBP	0.8459	0.8434	+0.30%
CHFJPY	123.71	123.73	-0.02%
EURCHF	1.0719	1.0702	+0.16%
AUDUSD	0.7413	0.7423	-0.13%
EURAUD	1.5655	1.5627	+0.18%
GBPAUD	1.8510	1.8522	-0.06%

## OUR PREVIOUS CALLS UPDATE

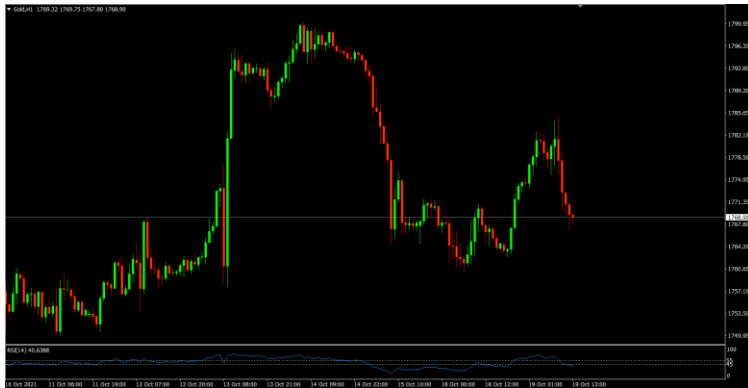
### Intraday super star

Date	Currency	Entry	Exit	P/L
19/10	EURNZD(S)	1.6390	1.6330	TARGET

### Profit Signals special

Date	Commodity	Entry	Exit	P/L
19/10	GOLD (S)	1766	1761	TARGET

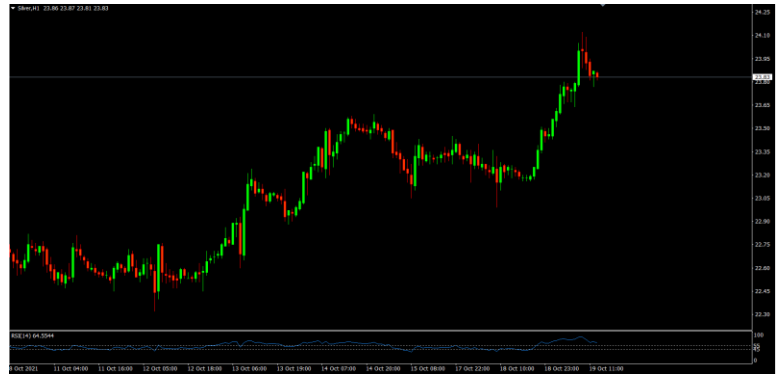
## GOLD



Gold showed a strong momentum in previous week but lost its shine and close in negative territory. Bearish pressure can be seen on the charts if this continue we may yellow metal below 1750 which is acting as a strong support while on upside 1770.

R1	R2	S1	S2
1770	1800	1750	1735

## SILVER



Silver showed bullish movements and gave a breakthrough above resistance of 23. If able to continue bullish movements in upcoming session than 23.45 is act as strong resistance for it.

R1	R2	S1	S2
23.45	23.75	23.00	22.75

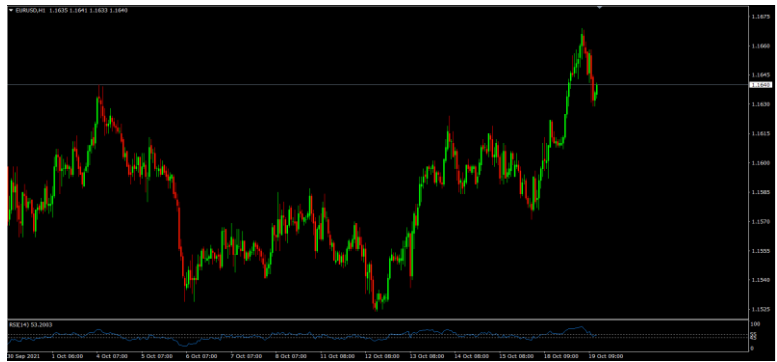
## GBPUSD



GBPUSD showed bullish movements and closed with positive note. 1.3860 is seen as immediate resistance for the currency pair breakout above this mark it may find next resistance around 1.3940.

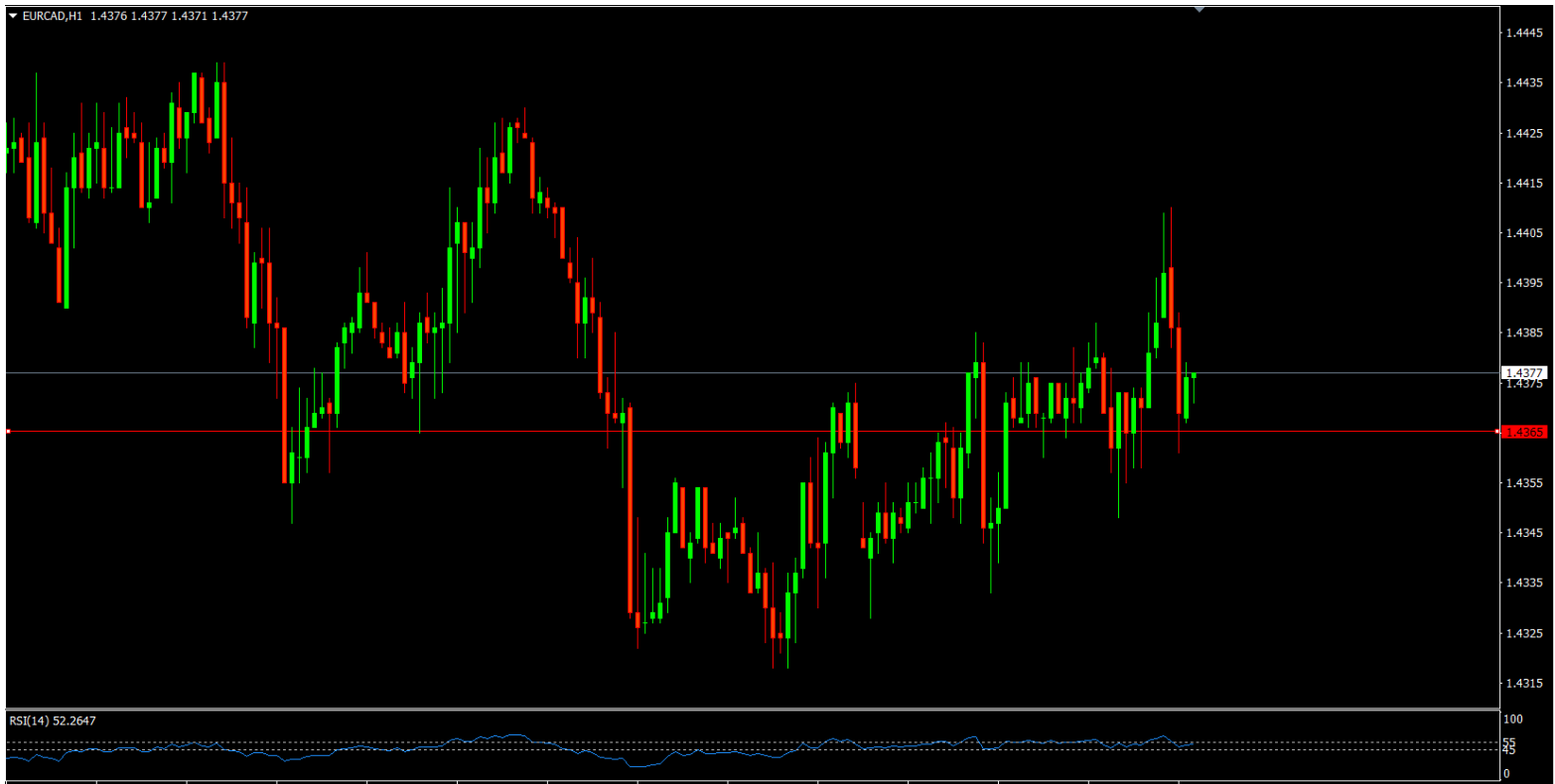
R1	R2	S1	S2
1.3860	1.3940	1.3730	1.3610

## EURUSD



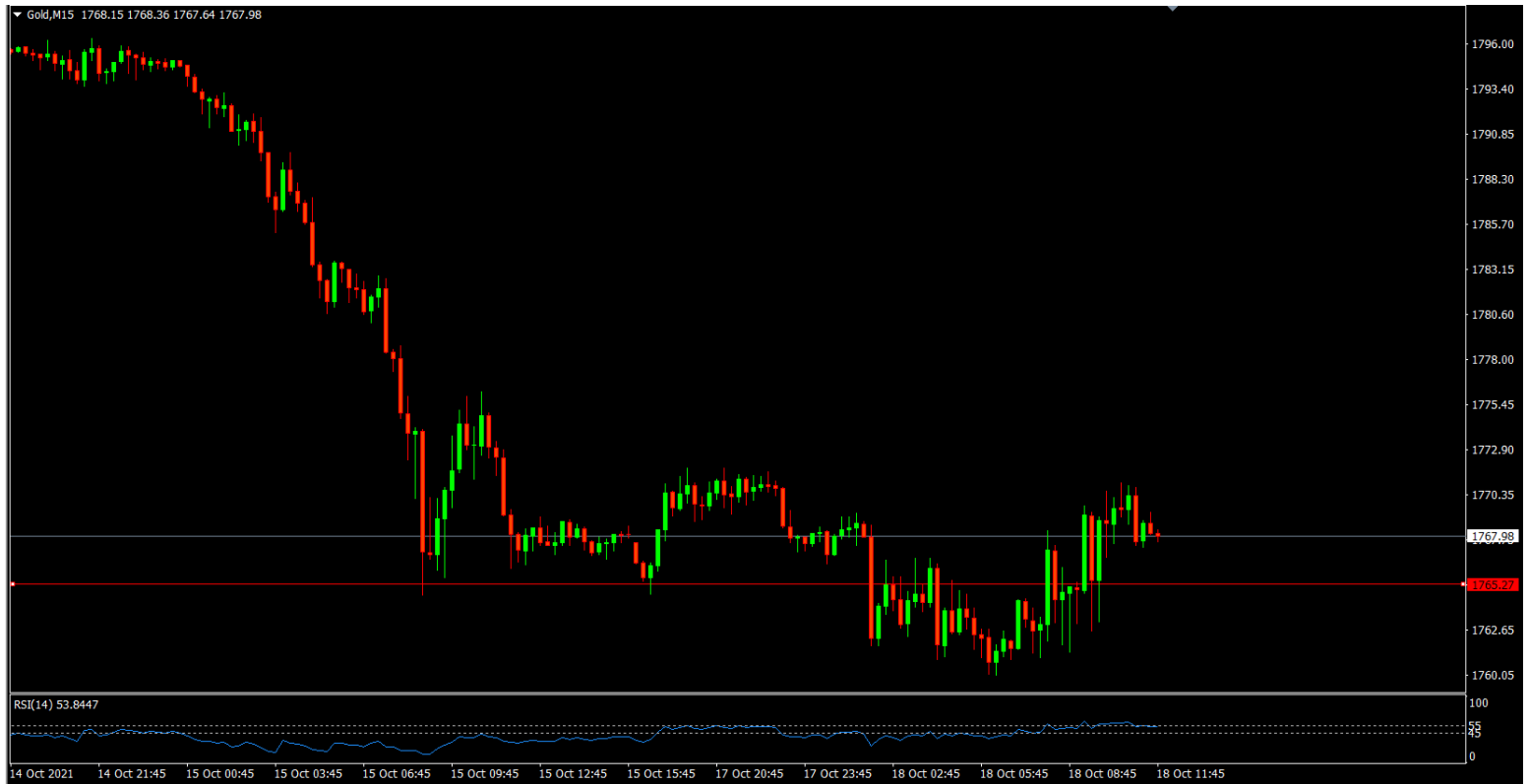
EURUSD showed bullish movements throughout the session and closed with partial gain. Now, sustaining above 1.1675 in upcoming session it may shows more correction towards 1.1720.

R1	R2	S1	S2
1.1675	1.1720	1.1615	1.1580



EURNZD is observed with inverse flag indicates downtrend to be continue.

**SELL BELOW 1.4365 TARGETS 1.4345/1.4325 SL ABOVE 1.4385**



GOLD is observed with correction for next support, a slip can be seen from drawn level.

**SELL BELOW 1765.70 TARGETS 1760.70 SL ABOVE 1770.65**

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