

Market Outlook

The dollar was consolidating at lower levels in early trade in Europe on Thursday, after the revival of some concerns over China's real estate crisis interrupted the momentum of higher-yielding currencies. The dollar Index, which tracks the greenback against a basket of advanced market economies, was up 0.1% at 93.62, still stuck more than half a percentage point from where it started the week. The dollar's biggest gains were against commodity currencies, as the Evergrande news cast fresh doubt on the demand trajectory for iron ore, copper and oil from a sector that is a big contributor to Chinese GDP.

Oil hit a three-year high above \$86 a barrel on Thursday, driven by tight supply and a global energy crunch, although prices eased as some investors took profits on signs the rally is looking overstretched. Helping to drive the latest gain, a supply report from the U.S. Energy Information Administration on Wednesday showed crude and fuel inventories tightened, with crude inventories at the Cushing storage hub falling to a three-year low.

Fundamental News

- U.S. existing home sales surge to 8-month high in September
- U.S. weekly jobless claims hit 19-month low; labor market recovery gains traction

COMEX

Commodities	Date	Date	% Chg
	21-10-21	20-10-21	
GOLD	1780.11	1782.04	-0.10%
SILVER	24.09	24.29	-0.80%
CRUDE	82.17	83.42	-1.50%
COPPER	4.6292	4.7345	-2.22%

Event Calendar (22nd October 2021, Friday)

Time	Currency	Event	Forecast	Previous
11:30 am	GBP	Retail Sales m/m	0.6%	-0.9%
12:45 pm	EUR	French Flash Manufacturing PMI	53.9	55.04
1:00 pm	EUR	German Flash Services PMI	55.2	56.2
2:00 pm	GBP	Flash Services PMI	54.5	55.4
6:00 pm	CAD	Core Retail Sales m/m	2.6%	-1.0%
7:15 pm	USD	Flash Services PMI	55.3	54.9
8:30 pm	USD	Fed Chair Powell Speaks	-	-

COMEX GOLD



Global Commodities & Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2376.50	2417.50	-1.70%
ALUMINUM	2934.50	3069.50	-4.40%
ZINC	3414.50	3563.50	-4.18%
NATURALGAS	5.084	5.172	-1.66%
PALLADIUM	2017.05	2071.98	-2.65%
PLATINUM	1052.05	1050.32	+0.17%
GBPUSD	1.3821	1.3824	-0.03%
EURUSD	1.1646	1.1649	-0.03%
USDJPY	113.93	114.26	-0.38
EURJPY	132.65	133.10	-0.34%
GBPJPY	157.41	157.95	-0.34%
GBPCHF	1.2686	1.2701	-0.12%
USDCHF	0.9178	0.9188	-0.11%
USDCAD	1.2327	1.2319	+0.06%
EURGBP	0.8430	0.8426	+0.04%
CHFJPY	124.12	124.30	-0.14%
EURCHF	1.0689	1.0703	-0.14%
AUDUSD	0.7502	0.7515	-0.18%
EURAUD	1.5524	1.5497	-0.17%
GBPAUD	1.8427	1.8390	+0.20%

OUR PREVIOUS CALLS UPDATE

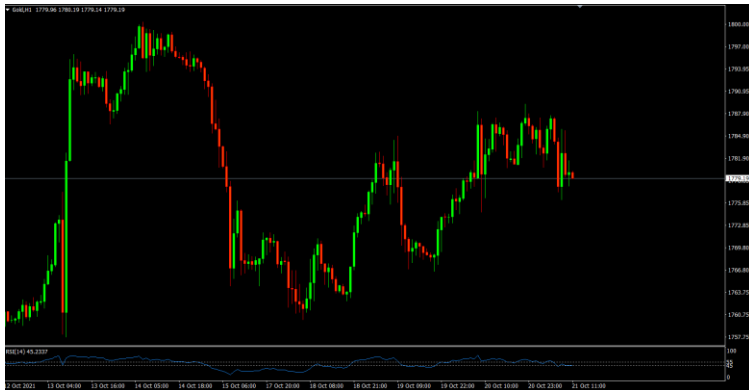
Intraday super star

Date	Currency	Entry	Exit	P/L
21/10	GBPCAD(S)	1.7015	1.6995	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
21/10	GOLD (S)	1782.40	1787.40	SL

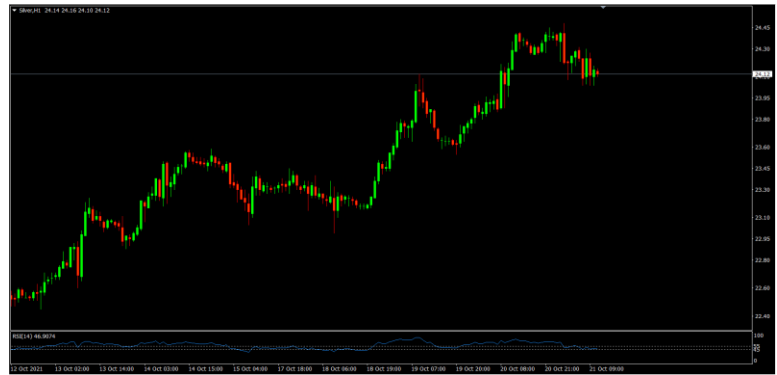
GOLD



Gold is observed in range and lost its shine and close in negative territory. Bearish pressure can be seen on the charts if this continue we may yellow metal below 1750 which is acting as a strong support while on upside 1770.

R1	R2	S1	S2
1785	1800	1750	1735

SILVER



Silver showed bullish movements and gave a breakthrough above resistance of 23. If able to continue bullish movements in upcoming session than 23.45 is act as strong resistance for it.

R1	R2	S1	S2
23.45	23.75	23.00	22.75

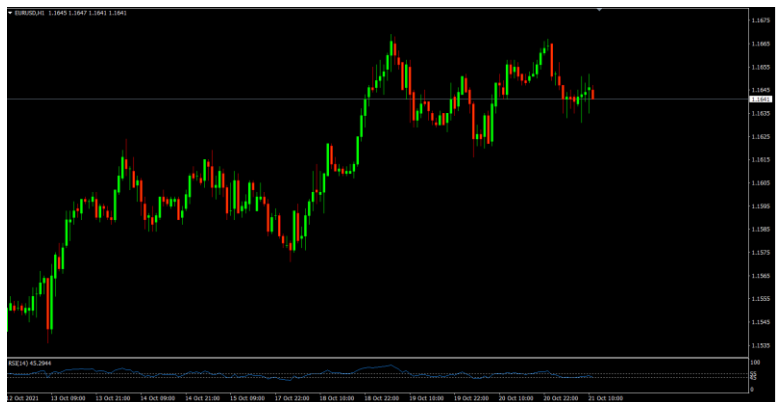
GBPUSD



GBPUSD showed bullish movements and closed with positive note. 1.3860 is seen as immediate resistance for the currency pair breakout above this mark it may find next resistance around 1.3940.

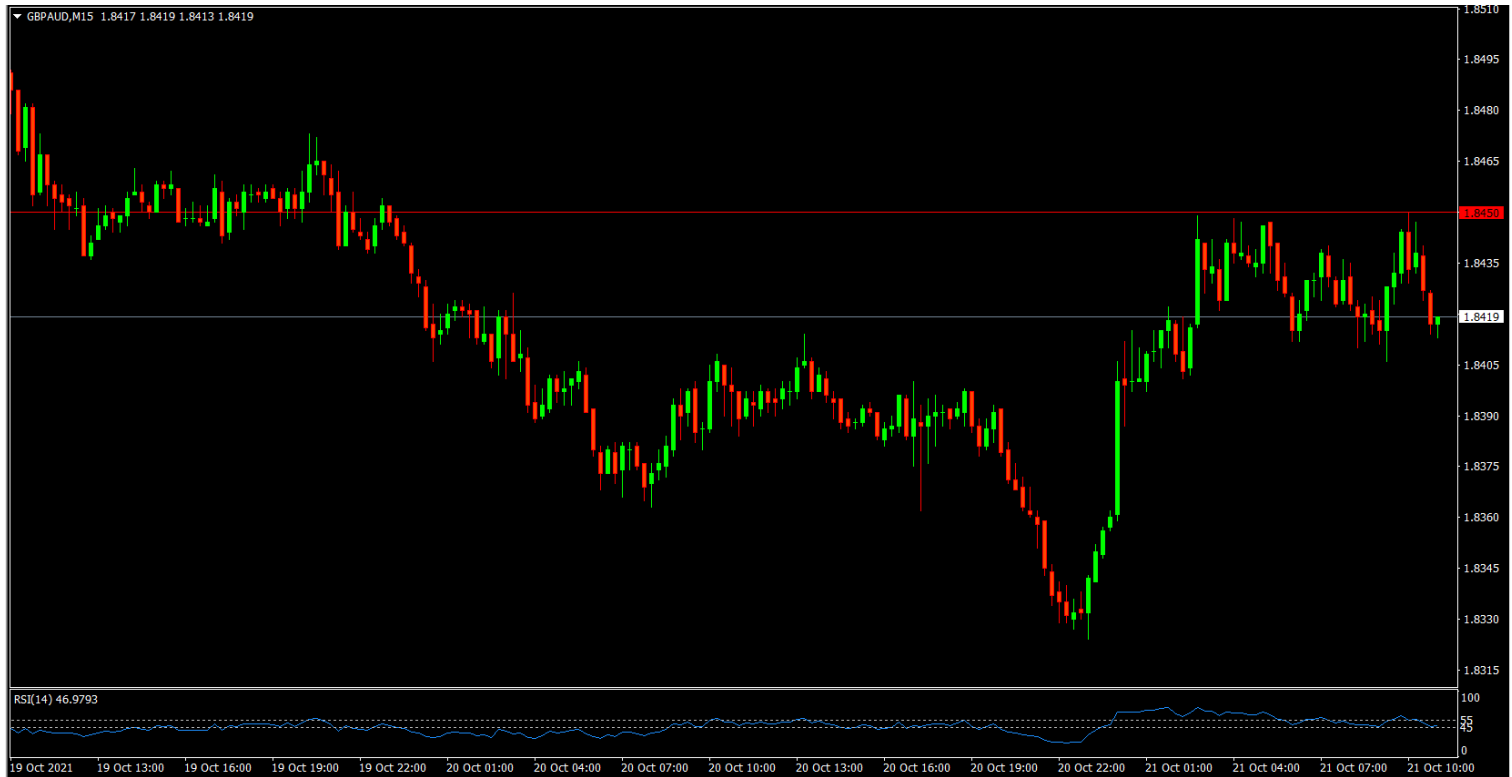
R1	R2	S1	S2
1.3860	1.3940	1.3730	1.3610

EURUSD



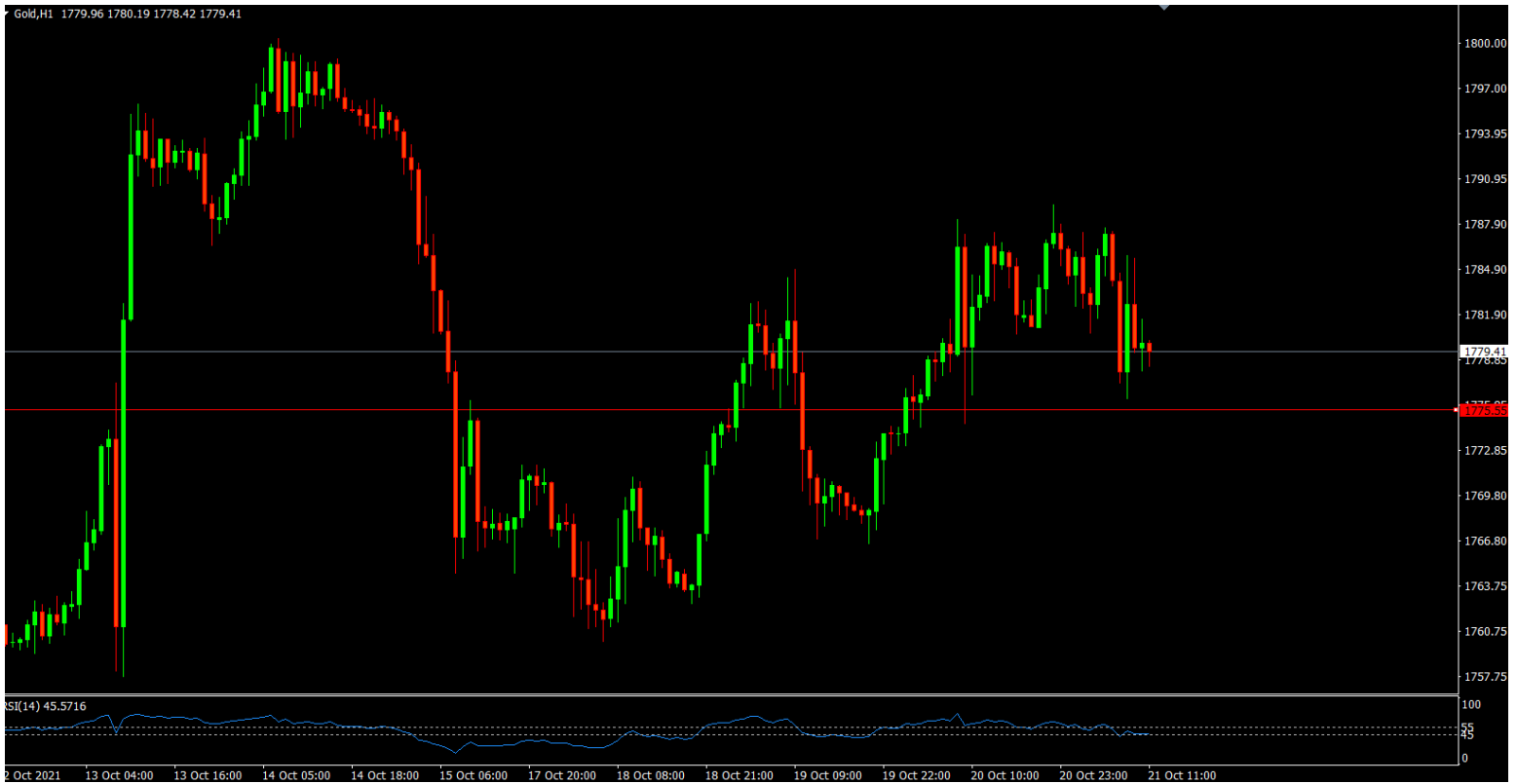
EURUSD showed bullish movements throughout the session and closed with partial gain. Now, sustaining above 1.1675 in upcoming session it may shows more correction towards 1.1720.

R1	R2	S1	S2
1.1675	1.1720	1.1615	1.1580



GBPAUD is observed with consolidating near its resistance expected to breakout ahead.

BUY ABOVE 1.8450 TARGETS 1.8470/1.8490 SL BELOW 1.8430



GOLD is observed with correction for next support, a slip can be seen from drawn level.

SELL BELOW 1775.55 TARGETS 1770.55 SL ABOVE 1780.55

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