

Market Outlook

The dollar rebounded off a one-month low on Monday as traders looked ahead to tighter U.S. monetary policy even as they bet on the prospect of interest rate hikes happening earlier outside of the United States. Currency markets were broadly quiet at the start of the week with traders awaiting U.S. growth data and central bank meetings in the euro zone, Japan and Canada. The dollar Index initially dropped to a one-month low during trading in Asia, extending softness after Federal Reserve Chair Jerome Powell said on Friday it was not yet time to begin raising interest rates.

Oil prices extended pre-weekend gains on Monday to hit multi-year highs, lifted by tight global supply and strengthening fuel demand in the United States and beyond as economies recover from pandemic-induced slumps. U.S. West Texas Intermediate (WTI) crude futures rose \$1.46, or 1.7%, to \$85.22 and reached their highest level since October 2014. Both benchmarks closed last week with slight gains despite rising coronavirus cases in Britain and Eastern Europe, signalling a potentially difficult winter ahead.

Fundamental News

- Supply headaches sink German business morale to six-month low
- U.S. business activity accelerates in October, shortages hamper factories
- UK recovery perks up despite consumer gloom and inflation surge

COMEX

Commodities	Date	Date	% Chg
	25-10-21	22-10-21	
GOLD	1807.91	1792.45	+0.86%
SILVER	24.51	24.27	+0.98%
CRUDE	84.66	83.76	+1.07%
COPPER	4.5440	4.498	+1.02%

Event Calendar (26th October 2021, Tuesday)

Time	Currency	Event	Forecast	Previous
7:30 pm	USD	CB Consumer Confidence	108.4	109.3
7:30 pm	USD	Richmond Manufacturing Index	4	3
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2432.75	2423.00	+0.40%
ALUMINIUM	2877.25	2868.00	+0.32%
ZINC	3448.25	3447.50	+0.03%
NATURALGAS	5.988	5.461	+9.65%
PALLADIUM	2047.25	2035.60	+0.57%
PLATINUM	1063.75	1052.10	+1.12%
GBPUSD	1.3773	1.3751	+0.16%
EURUSD	1.1614	1.1647	-0.29%
USDJPY	113.68	113.46	+0.20%
EURJPY	132.02	132.15	-0.10%
GBPJPY	156.56	156.10	+0.29%
GBPCHF	1.2658	1.2600	+0.46%
USDCHF	0.9191	0.9158	+0.37%
USDCAD	1.2372	1.2367	+0.04%
EURGBP	0.8431	0.8463	-0.38%
CHFJPY	123.69	123.84	-0.12%
EURCHF	1.0672	1.0666	+0.06%
AUDUSD	0.7494	0.7464	+0.40%
EURAUD	1.5491	1.5600	-0.70%
GBPAUD	1.8376	1.8428	-0.28%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
25/10	CHFJPY(S)	123.72	-	OPEN

Profit Signals special

Date	Commodity	Entry	Exit	P/L
25/10	SILVER(L)	23.38	23.52	TARGET

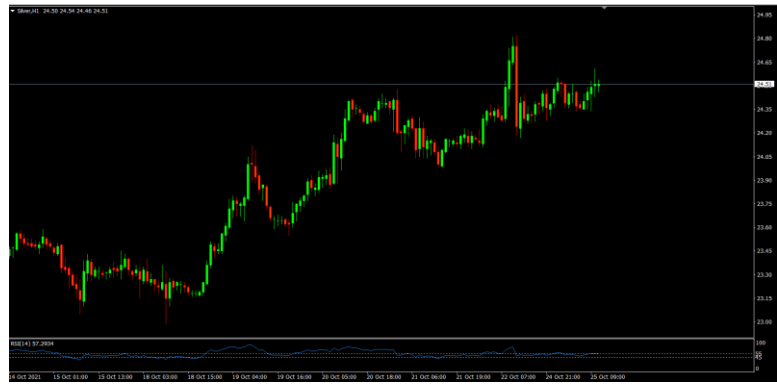
GOLD



Gold is observed running in positive note amid fall from 1813 which act as resistance. Further direction can be seen bit unclear for the gold, as proceeding data was ambiguous and further support is 1785

R1	R2	S1	S2
1813	1842	1785	1760

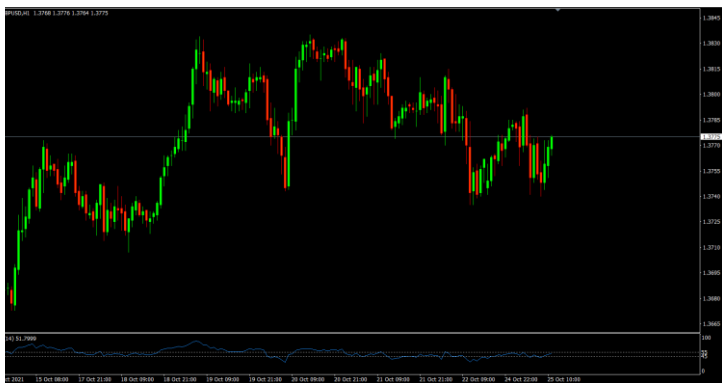
SILVER



Silver showed bullish movements and gave a breakthrough above resistance of 24. If able to continue bullish movements in upcoming session than 24.50 is act as strong resistance for it.

R1	R2	S1	S2
24.50	24.75	24.00	23.40

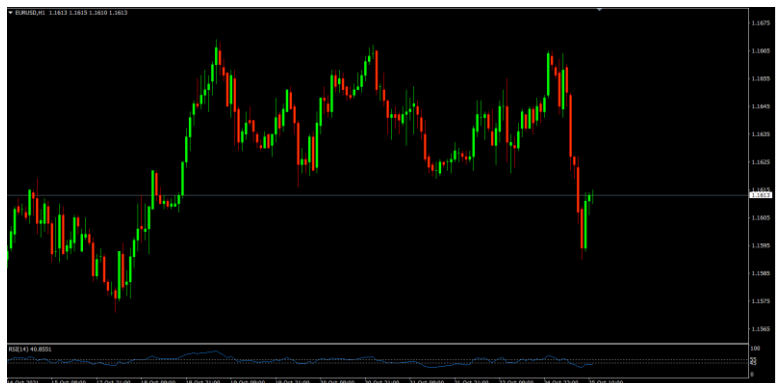
GBPUSD



GBPUSD showed bearish movements and closed with negative note. 1.3835 is seen as immediate resistance for the currency pair breakout above this mark it may find next resistance around 1.3900

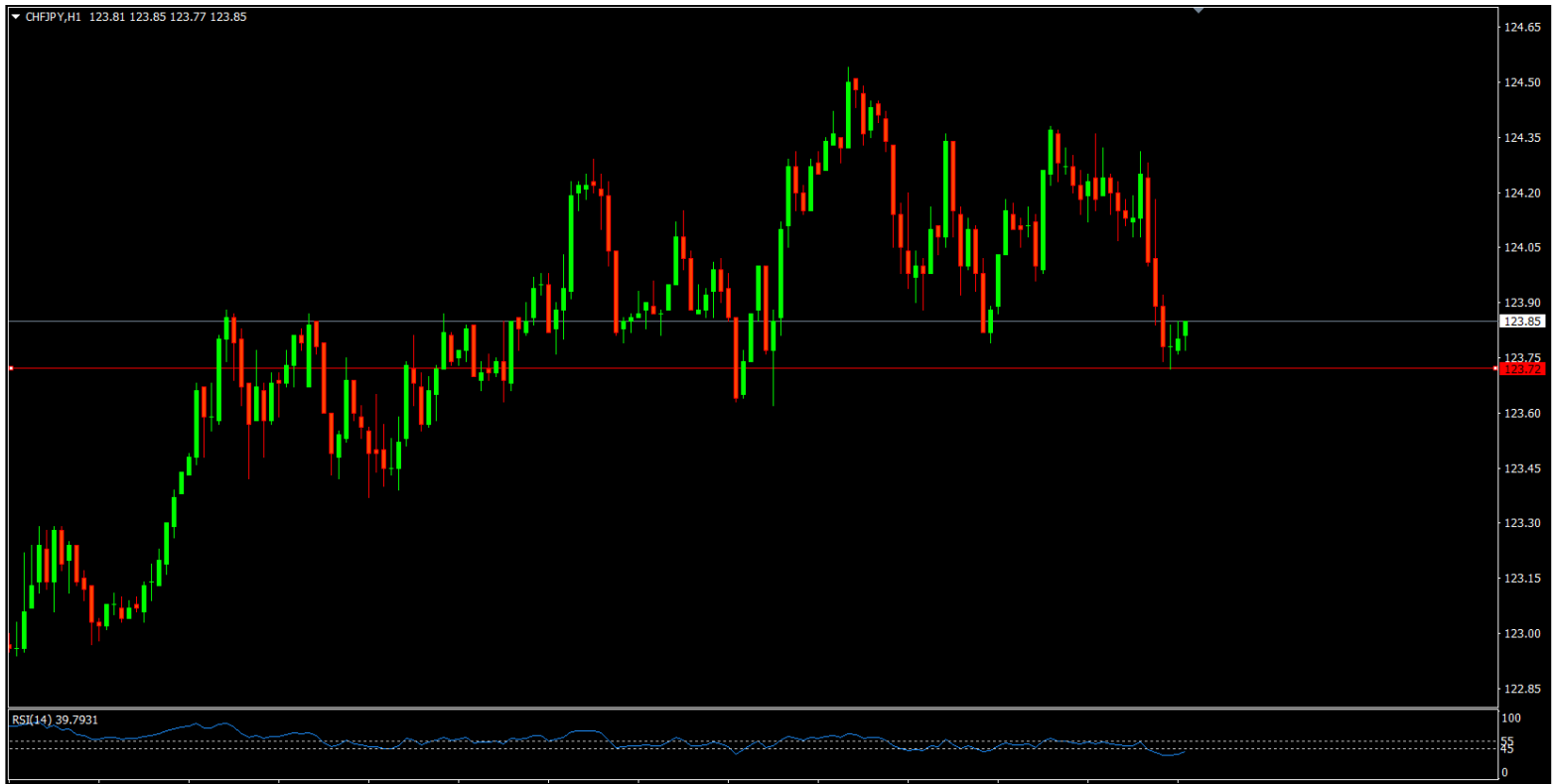
R1	R2	S1	S2
1.3835	1.3900	1.3730	1.3610

EURUSD



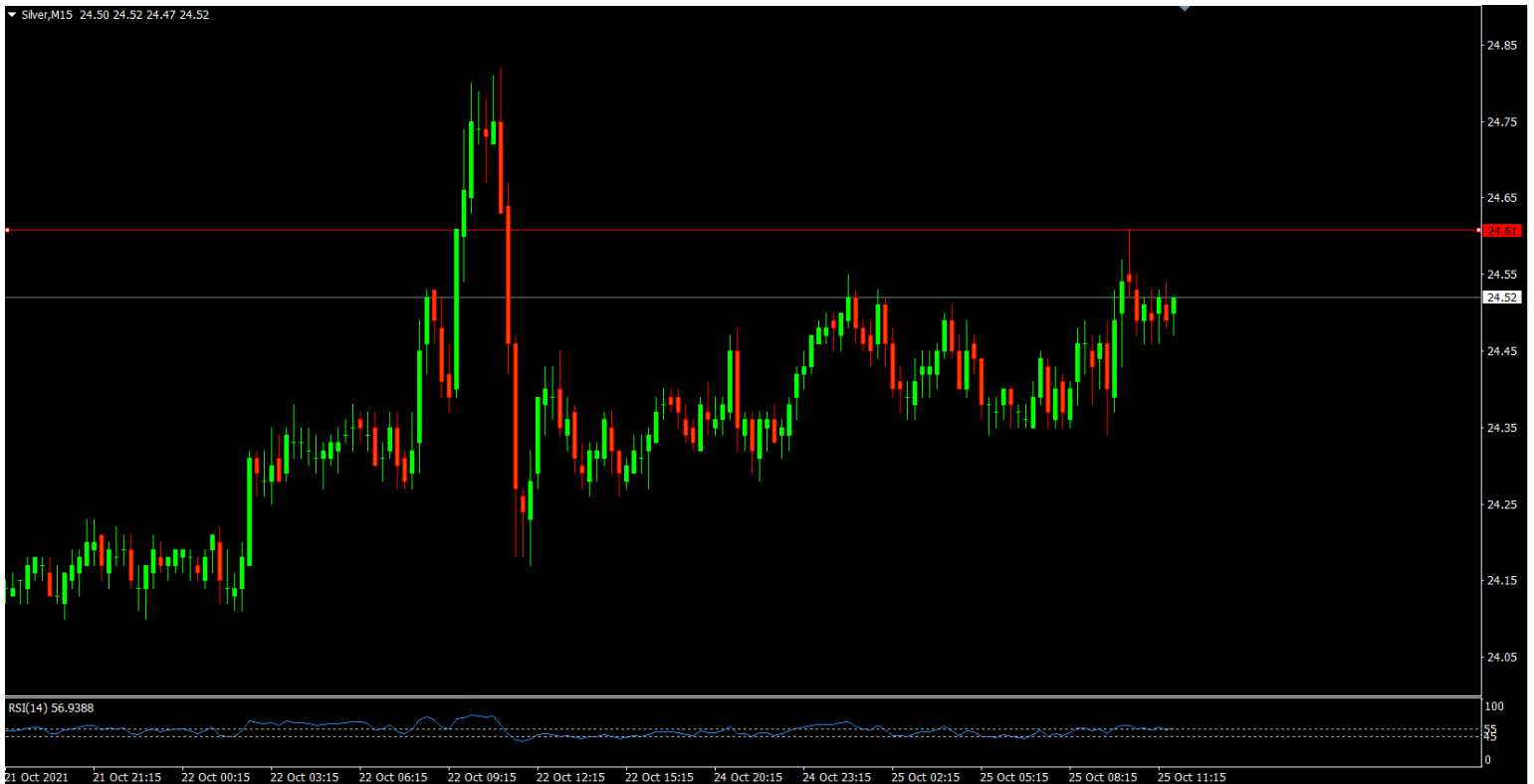
EURUSD showed bearish movements throughout the session and closed with partial losses. Now the pair can be unable to cross the resistance of 1.1665 therefore bears may take the role and while support can be 1.1550

R1	R2	S1	S2
1.1665	1.1720	1.1550	1.1490



CHFJPY is observed with consolidating near its support expected to give breakdown ahead.

SELL BELOW 123.72 TARGETS 123.52/123.32 SL ABOVE 123.92



SILVER is observed with bullish momentum can be seen pullback from support.

BUY ABOVE 24.61 TARGETS 24.76 SL BELOW 24.46

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