

## Market Outlook

The dollar slipped on Tuesday but struggled to gain momentum, with most major currency pairs little changed as investors waited for major central bank meetings this week and next to indicate the direction of currency markets. The Bank of Canada meets on Wednesday, then the Bank of Japan and European Central Bank meetings are on Thursday. Next week the Reserve Bank of Australia meets on Tuesday, the U.S. Federal Reserve on Wednesday, and the Bank of England and Norges Bank on Thursday.

Oil prices edged lower on Tuesday but remained near multi-year highs, supported by a global supply shortage and strong demand in the United States, the world's biggest consumer. While China's red-hot power and coal markets have cooled somewhat after government intervention, energy prices remain elevated worldwide as temperatures fall with the onset of the northern winter. Gasoline and distillate consumption in the United States is back in line with five-year averages after more than a year of depressed demand, and the market will be closely watching U.S. inventory levels.

## Fundamental News

- UK annual pay data shows biggest rise since 2008
- K retail sales pick up, but supply shortages hit new record
- Raw material supply problems hurt German industrial exports - Ifo

## COMEX

Commodities	Date	Date	% Chg
	26-10-21	25-10-21	
GOLD	1793.23	1807.66	-0.91%
SILVER			
CRUDE			
COPPER			

## Event Calendar (27<sup>th</sup> October 2021, Wednesday)

Time	Currency	Event	Forecast	Previous
6:00 am	AUD	CPIq/q	0.8%	0.8%
6:00 am	AUD	Trimmed Mean CPI q/q	0.5%	0.5%
6:00 pm	USD	Durable Goods Orders m/m	-1.1%	-1.8%
Tentative	GBP	Annual Budget Release	-	-
7:30 pm	CAD	BOC Monetary Policy Report	-	-
7:30 pm	CAD	BOC Rate Statement	-	-
7:30 pm	CAD	Overnight Rate	0.25%	0.25%
8:00 pm	CAD	BOC Press Conference	-	-www

## COMEX GOLD



## Global Commodities& Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2414.25	2438.50	-0.99%
ALUMINIUM	2831.50	2875.50	-1.53%
ZINC	282.60	285.20	-0.91%
NATURALGAS	5.973	6.036	-1.16%
PALLADIUM	1993.00	2048.20	-2.70%
PLATINUM	1033.30	1063.80	-2.87%
GBPUSD	1.3763	1.3768	-0.04%
EURUSD	1.1592	1.1606	-0.12%
USDJPY	114.11	113.70	0.36%
EURJPY	132.55	132.14	+0.24%
GBPJPY	157.44	156.54	+0.57%
GBPCHF	1.2695	1.2664	+0.24%
USDCHF	0.9204	0.9198	+0.07%
USDCAD	1.2361	1.2381	-0.16%
EURGBP	0.8415	0.8428	-0.15%
CHFJPY	124.07	123.60	+0.38%
EURCHF	1.0686	1.0675	+0.10%
AUDUSD	0.7517	0.7491	+0.35%
EURAUD	1.5455	1.5489	-0.22%
GBPAUD	1.8360	1.8374	-0.08%

## OUR PREVIOUS CALLS UPDATE

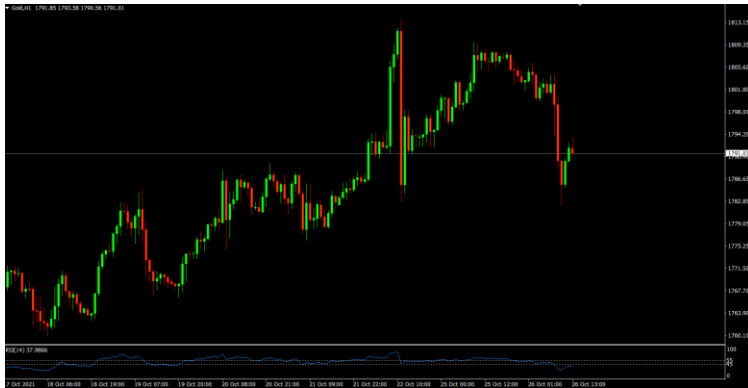
### Intraday super star

Date	Currency	Entry	Exit	P/L
25/10	CHFJPY(S)	123.72	123.92	TARGET

### Profit Signals special

Date	Commodity	Entry	Exit	P/L
26/10	SILVER(L)	24.61	-	UNEXE

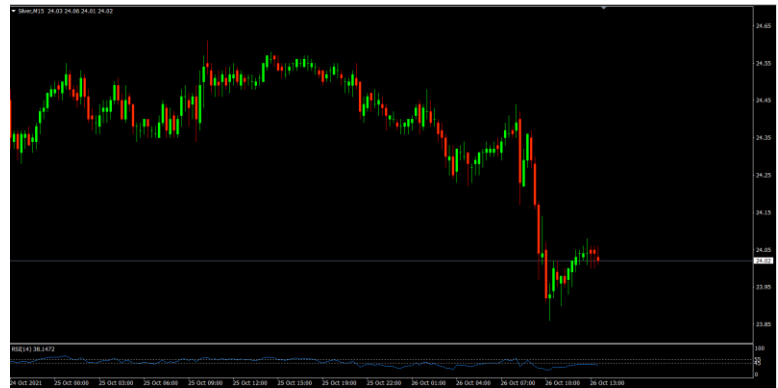
## GOLD



Gold is observed running in bearish note amid fall from 1813 which act as resistance. Further direction can be seen bit bearish for the gold, as proceeding data was ambiguous and further support is 1785

R1	R2	S1	S2
1813	1842	1785	1760

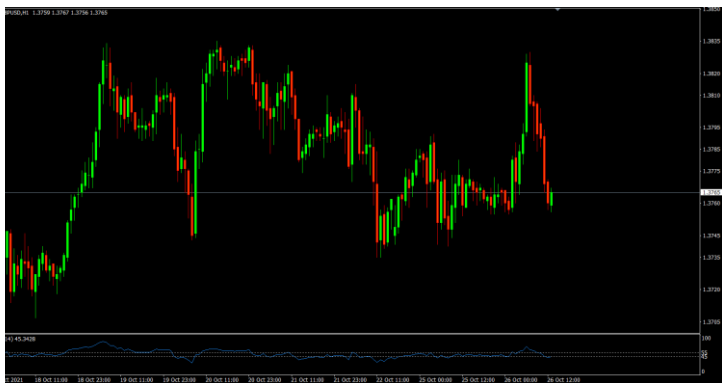
## SILVER



Silver showed bullish movements and gave a breakthrough above resistance of 24. If able to continue bullish movements in upcoming session than 24.50 is act as strong resistance for it.

R1	R2	S1	S2
24.50	24.75	24.00	23.40

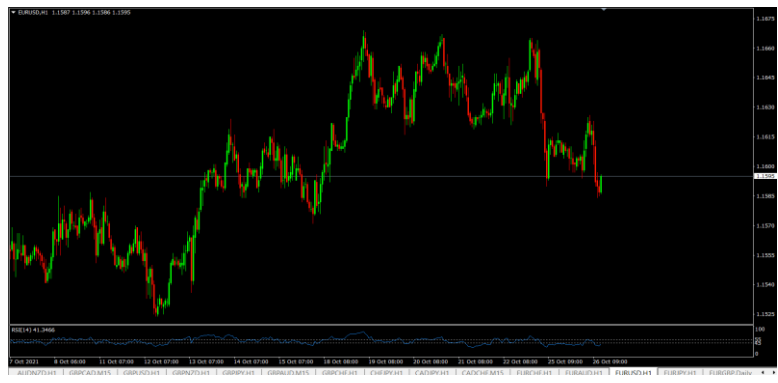
## GBPUSD



GBPUSD showed bearish movements and closed with negative note. 1.3835 is seen as immediate resistance for the currency pair breakout above this mark it may find next resistance around 1.3900

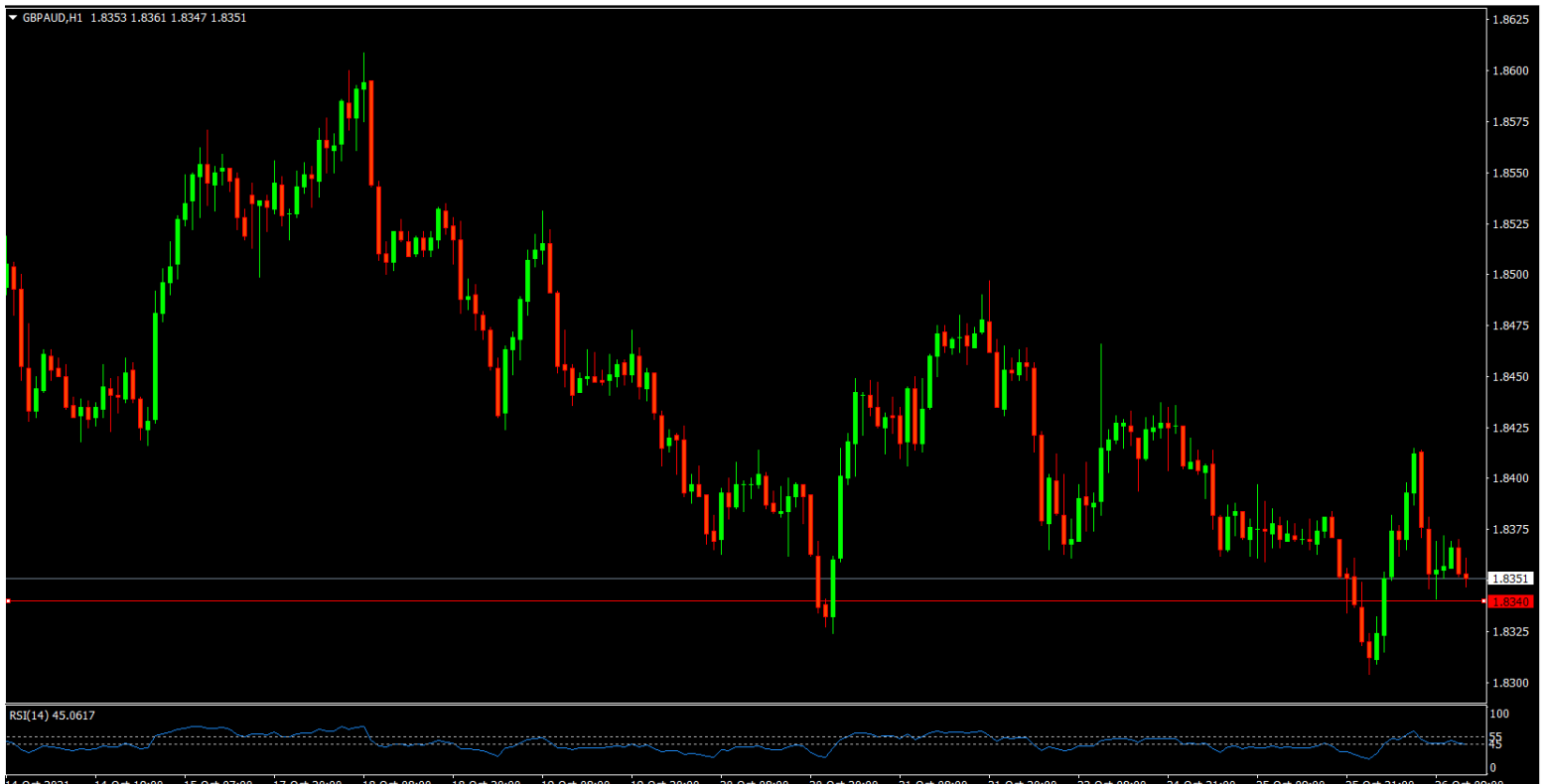
R1	R2	S1	S2
1.3835	1.3900	1.3730	1.3610

## EURUSD



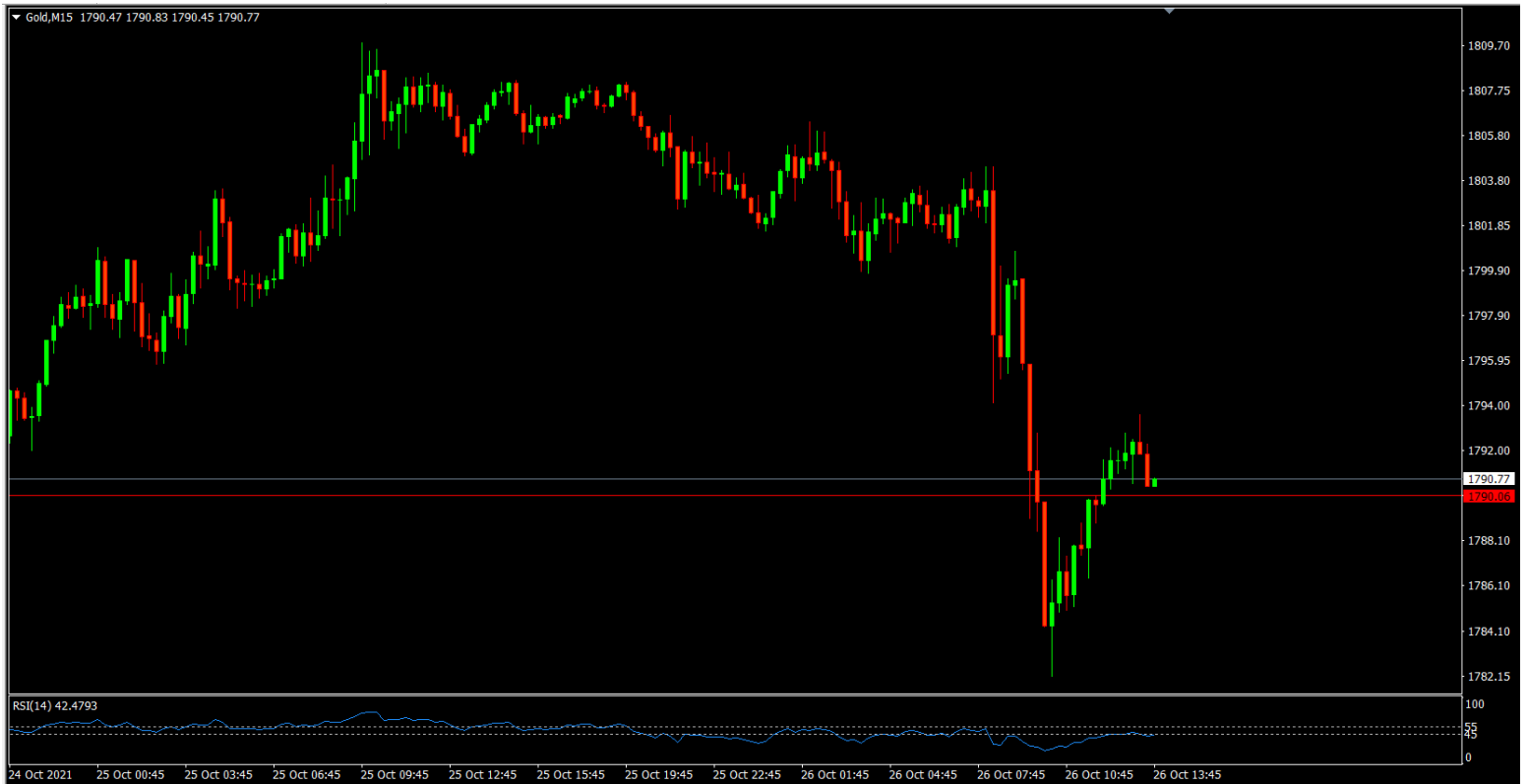
EURUSD showed bearish movements throughout the session and closed with partial losses. Now the pair can be unable to cross the resistance of 1.1665 therefore bears may take the role and while support can be 1.1550

R1	R2	S1	S2
1.1665	1.1720	1.1550	1.1490



GBP/AUD is observed with consolidating near its support expected to give breakdown ahead.

**SELL BELOW 1.8340 TARGETS 1.8320/1.8300 SL ABOVE 1.8360**



GOLD is observed with inverted flag indicates downtrend to be continue.

**SELL BELOW 1790 TARGETS 1785 SL ABOVE 1795**

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