

Market Outlook

The dollar edged lower in early European trade Wednesday in calm trading ahead of next week's Federal Reserve meeting, while the U.K. budget places sterling in focus. The Dollar Index, which tracks the greenback against a basket of six other currencies, traded 0.1% lower at 93.892. The Federal Reserve has now gone into a blackout period ahead of next week's policy-setting meeting, and ahead of this traders are focusing on the release of a series of important data releases.

Crude oil tanks at the Cushing, Oklahoma storage and delivery hub for crude futures are more depleted than they have been in the last three years, and prices of further dated oil contracts suggest they will stay lower for months. U.S. demand for crude among refiners making gasoline and diesel has surged as the economy has recovered from the worst of the pandemic. Demand across the globe means other countries have looked to the United States for crude barrels, also boosting draws out of Cushing.

Fundamental News

- U.S. business spending on equipment strong; goods trade deficit widens
- Germany cuts 2021 growth outlook as supply problems, energy prices bite
- Vegetables pricier than pork worry Chinese consumers as costs swell

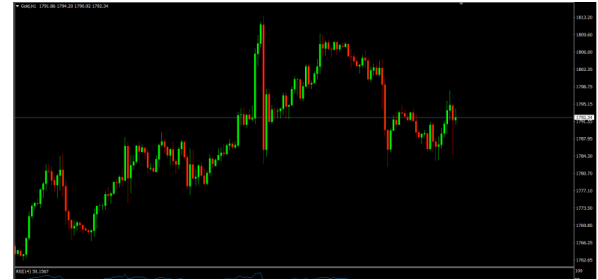
COMEX

Commodities	Date	Date	% Chg
	27-10-21	26-10-21	
GOLD	1792.40	1792.68	-0.02%
SILVER	24.08	24.16	-0.29%
CRUDE	83.39	84.65	-1.49%
COPPER	4.3880	4.4860	-2.17%

Event Calendar (28th October 2021, Thursday)

Time	Currency	Event	Forecast	Previous
Tentative	JPY	BOJ Outlook Report	-	-
5:15 pm	EUR	Monetary Policy Statement	-	-
6:00 pm	EUR	ECB Press Conference	-	-
6:00 pm	USD	Advance GDP q/q	2.6%	6.7%
6:00 pm	USD	Unemployment Claims	290K	290K
6:00 pm	USD	Advance GDP Price Index q/q	5.3%	6.1%
7:30 pm	USD	Pending Home Sales m/m	0.4%	8.1%

COMEX GOLD



Global Commodities & Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2376.50	2422.50	-1.90%
ALUMINIUM	2677.00	2829	-5.37%
ZINC	331325	3425.00	-3.26%
NATURALGAS	6.061	6.003	+0.97%
PALLADIUM	1969.00	2004.8	-1.79%
PLATINUM	1014.00	1032.90	-1.83%
GBPUSD	1.3726	1.3766	-.28%
EURUSD	1.1593	1.1595	-0.01%
USDJPY	113.79	114.14	-0.30%
EURJPY	131.93	132.32	-0.330%
GBPJPY	156.24	157.13	-0.57%
GBPCHF	1.2609	1.2669	-0.48%
USDCHF	0.9186	0.9201	-0.16%
USDCAD	1.2344	1.2388	-0.36%
EURGBP	0.8446	0.8419	+0.31%
CHFJPY	123.89	123.97	-0.06%
EURCHF	1.0649	1.0669	-0.19%
AUDUSD	0.7512	0.7499	-0.17%
EURAUD	1.5432	1.5455	-0.15%
GBPAUD	1.8273	1.8352	-0.43%

OUR PREVIOUS CALLS UPDATE

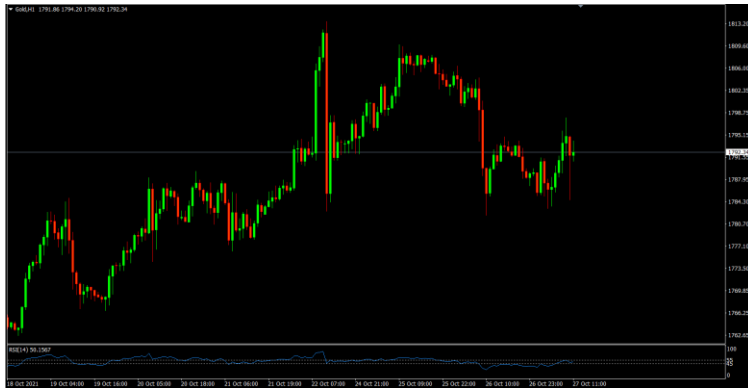
Intraday super star

Date	Currency	Entry	Exit	P/L
27/10	GBPAUD(S)	1.8340	1.8300	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
27/10	GOLD(S)	1790	1785	TARGET

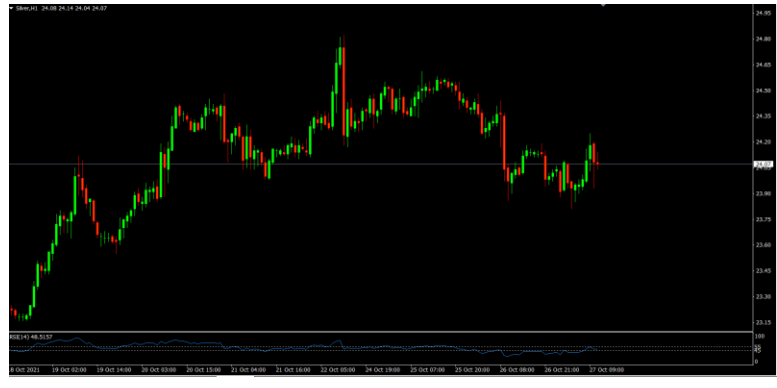
GOLD



Gold is observed running in bearish note amid fall from 1813 which act as resistance. Further direction can be seen bit bearish for the gold, as proceeding data was ambiguous and further support is 1785

R1	R2	S1	S2
1813	1842	1785	1760

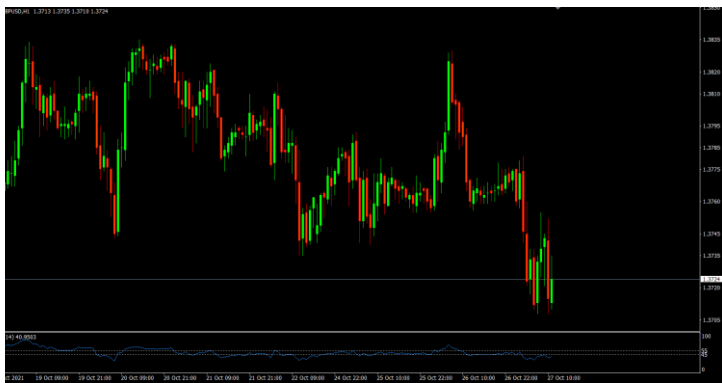
SILVER



Silver showed bullish movements and gave a breakthrough above resistance of 24. If able to continue bullish movements in upcoming session than 24.50 is act as strong resistance for it.

R1	R2	S1	S2
24.50	24.75	24.00	23.40

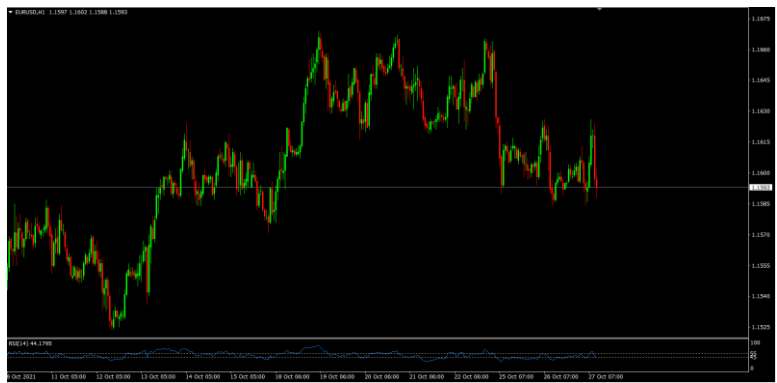
GBPUSD



GBPUSD showed bearish movements and closed with negative note. 1.3835 is seen as immediate resistance for the currency pair breakout above this mark it may find next resistance around 1.3900

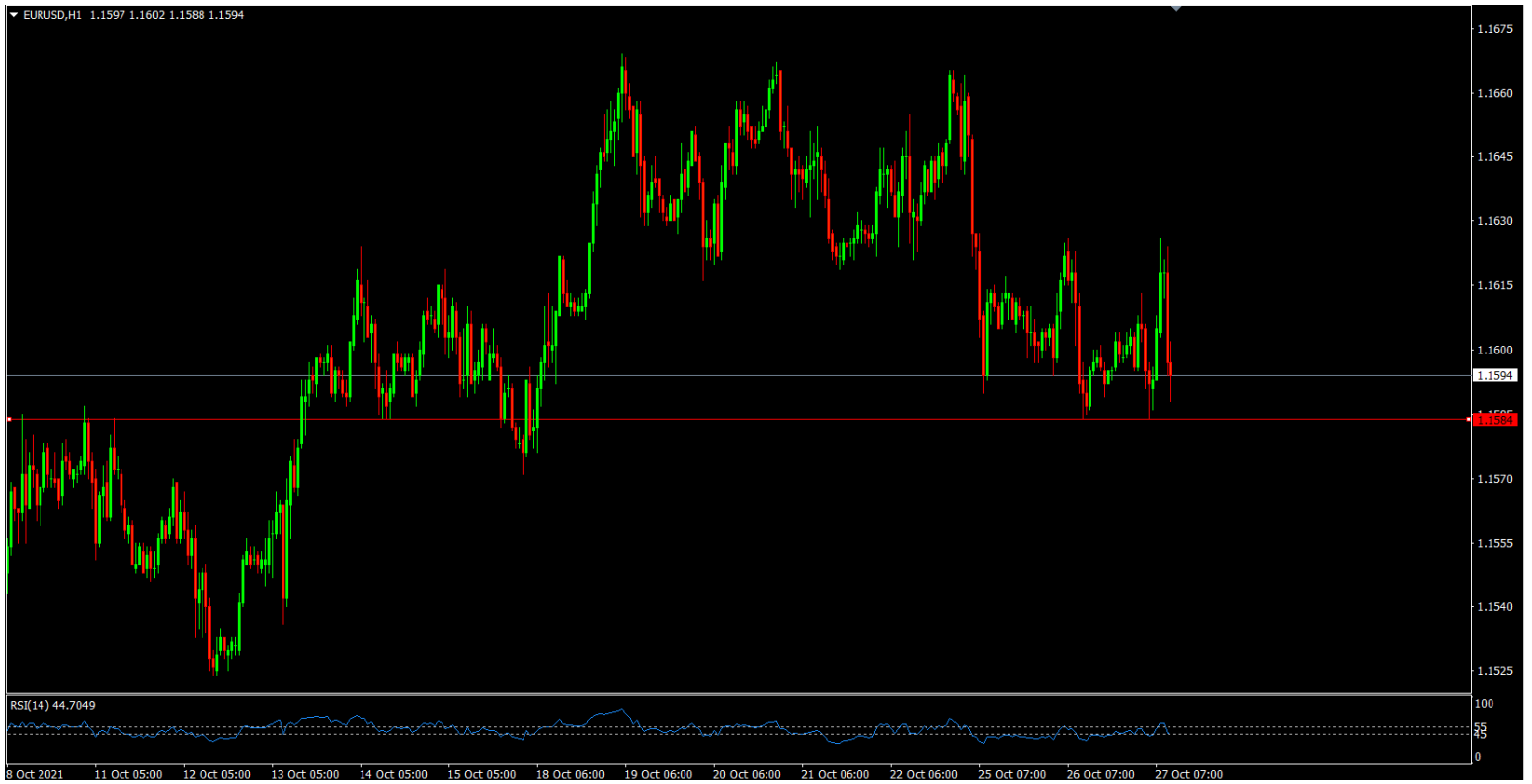
R1	R2	S1	S2
1.3835	1.3900	1.3730	1.3610

EURUSD



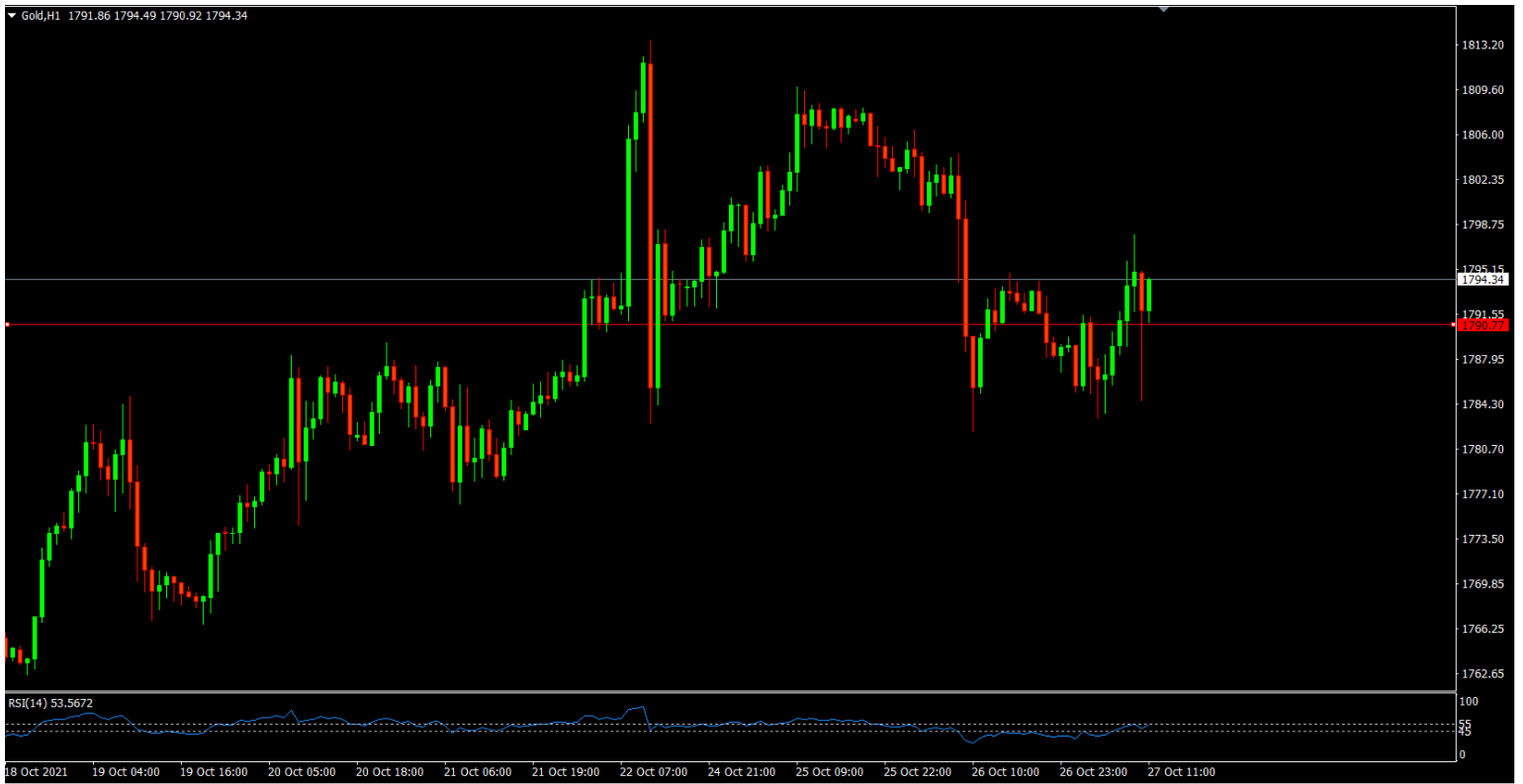
EURUSD showed bearish movements throughout the session and closed with partial losses. Now the pair can be unable to cross the resistance of 1.1665 therefore bears may take the role and while support can be 1.1550

R1	R2	S1	S2
1.1665	1.1720	1.1550	1.1490



EURUSD is observed with consolidating near its support expected to give breakdown ahead.

SELL BELOW 1.1584 TARGETS 1.1564/1.1544 SL ABOVE 1.1614



GOLD is observed consolidating in range expects downtrend to be continue.

SELL BELOW 1790 TARGETS 1785 SL ABOVE 1795

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