

Market Outlook

The dollar retreated Tuesday as fresh concerns about the impact of the omicron coronavirus variant prompted a rush into the safe havens, the Japanese yen and the Swiss franc. The Dollar Index, which tracks the greenback against a basket of six other currencies, traded 0.4% lower at 95.965, at a fresh one-week low. In prepared testimony ahead of his appearance later in the Senate Banking Committee, Federal Reserve Chair Jerome Powell said the omicron variant of the coronavirus poses risks to both sides of the central bank's mandate to achieve stable prices and maximum employment.

Oil managed to claw back some losses overnight, but the price action was far from impressive. Brent crude left higher initially, climbing over 5.0% intraday, but gave back almost all those gains to finish just 0.74% higher at USD 73.40 a barrel overnight. WTI fared slightly better, closing 2.75% higher at USD 70.05 a barrel, and reclaiming its 200-day moving average. (DMA) In Asia, both contracts have added another 0.80% to USD 73.95 and USD 70.55.

Fundamental News

- India's economy grows 8.4% y/y in July-Sept quarter
- Canadian economy rebounds in third quarter, October GDP seen as strong
- Euro zone inflation hits record high in likely peak

COMEX

Commodities	Date	Date	% Chg
	30-11-21	29-11-21	
GOLD	1804.90	1784.62	+1.22%
SILVER	23.26	23.90	+1.59
CRUDE	67.59	69.95	-3.37%
COPPER	4.3365	4.3410	-0.09%

Event Calendar (01st December 2021, Wednesday)

Time	Currency	Event	Forecast	Previous
6:00 am	AUD	GDP q/q	-2.5%	0.7%
6:45 pm	USD	ADP Non-Farm Employment Change	525K	571K
7:00 pm	CAD	Building Permits m/m	-1.1%	4.3%
7:30 pm	GBP	BOE Gov Bailey Speaks	-	-
8:30 pm	USD	Fed Chair Powell Testifies	-	-
8:30 pm	USD	ISM Manufacturing PMI	61.3	60.8
9:00 pm	USD	Crude Oil Inventories	-	1.0M

COMEX GOLD



Global Commodities & Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2291.50	2270.50	+0.92%
ALUMINIUM	2644.25	2630	+0.54%
ZINC	3260.25	3198.00	+1.95%
NATURALGAS	4.510	4.854	-7.09%
PALLADIUM	1786.00	1789.20	-0.18%
PLATINUM	955.15	964.50	-0.97%
GBPUSD	1.3357	1.3311	+0.35%
EURUSD	1.1374	1.1291	+0.74%
USDJPY	112.64	113.52	-0.78%
EURJPY	128.15	128.13	+0.01%
GBPJPY	150.46	151.09	-0.42%
GBPCHF	1.2238	1.2287	-0.40%
USDCHF	0.9162	0.9230	-0.74%
USDCAD	1.2763	1.2738	+0.20%
EURGBP	0.8512	0.8478	+0.40%
CHFJPY	122.98	122.93	+0.04%
EURCHF	1.0426	1.0420	+0.06%
AUDUSD	0.7160	0.7140	+0.27%
EURAUD	1.5880	1.5798	+0.52%
GBPAUD	1.8664	1.8629	+0.19%

OUR PREVIOUS CALLS UPDATE

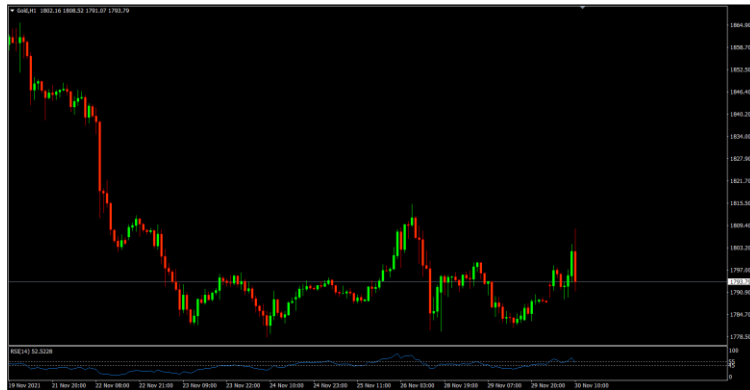
Intraday super star

Date	Currency	Entry	Exit	P/L
30/11	AUDUSD(S)	0.7130	0.7150	SL

Profit Signals special

Date	Commodity	Entry	Exit	P/L
30/11	GOLD(S)	1787.70	1792.70	SL

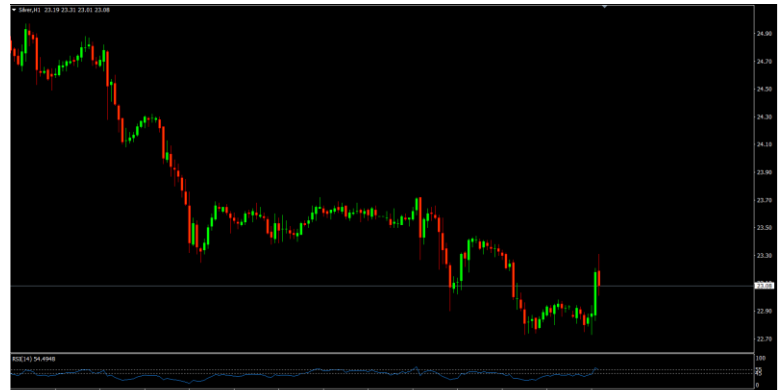
GOLD



Gold is observed reversal from its sentimental resistance i.e. 17800, further trend is bit unclear for the yellow metal as its in range. If current resistance 1800 is crossed then it can be said that again bulls have control otherwise bears may push back to 1760.

R1	R2	S1	S2
1800	1828	1785	1760

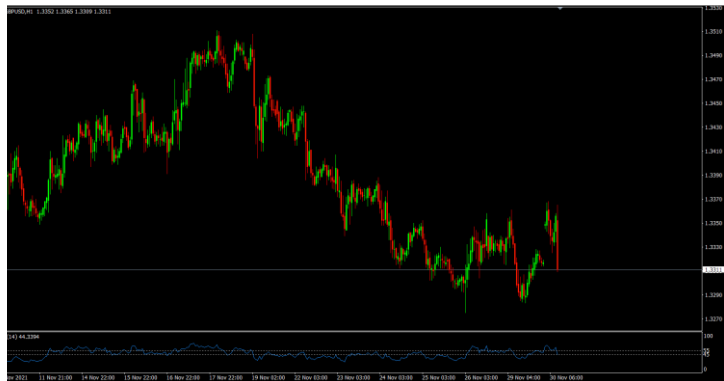
SILVER



Silver is observed unable to surpass its resistance 23.40. The further drivers of white metal are bears which may push back the prices to sentimental support 22.80. The current trend is sideways and range.

R1	R2	S1	S2
23.40	23.85	22.80	22.25

GBPUSD



GBPUSD is observed whitewash all its gains towards its resistance, it can be said that bearish momentum is still left in the pair. If the current support is surpassed then long term trend is bearish.

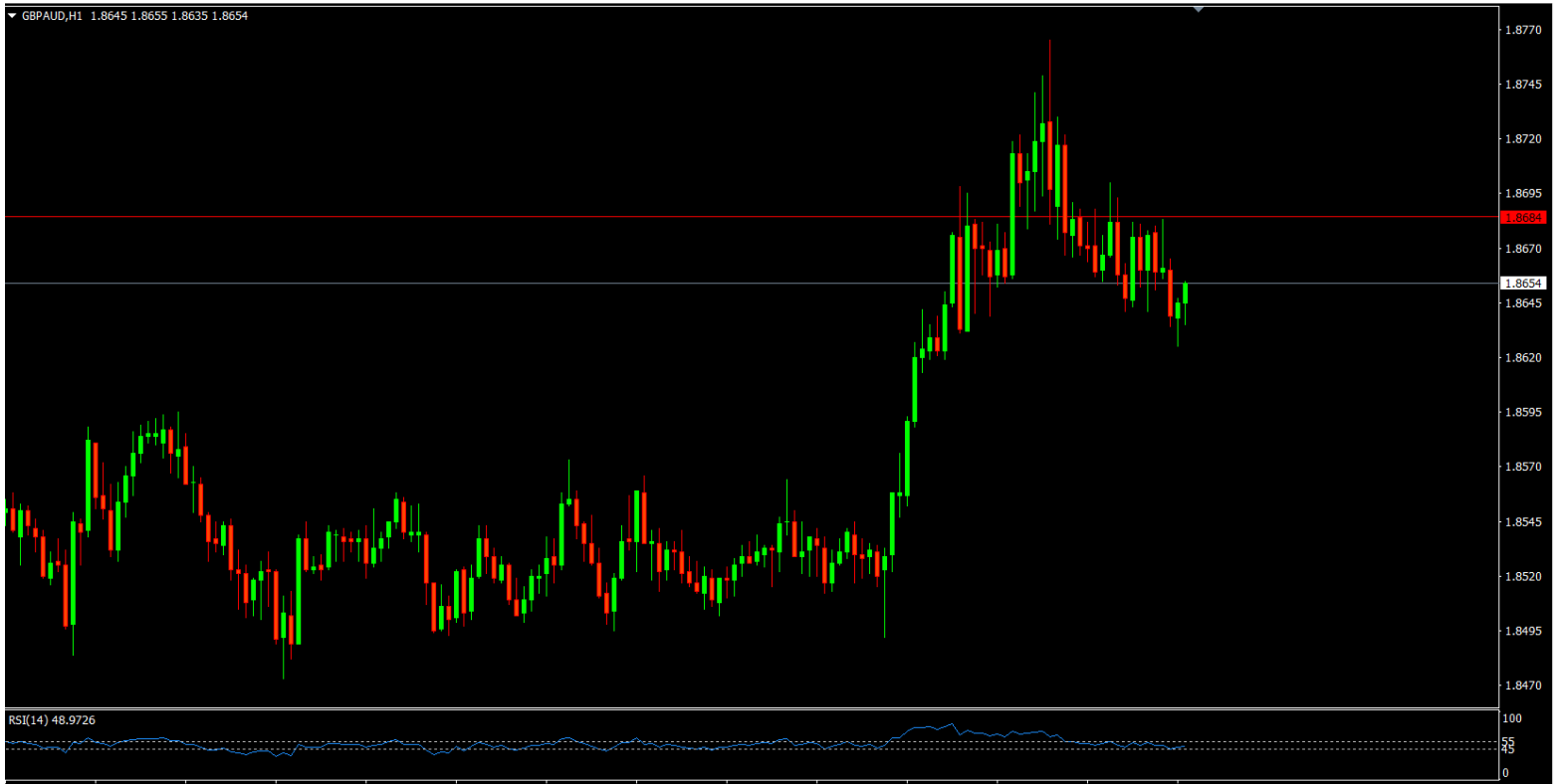
R1	R2	S1	S2
1.3355	1.3430	1.3280	1.3160

EURUSD



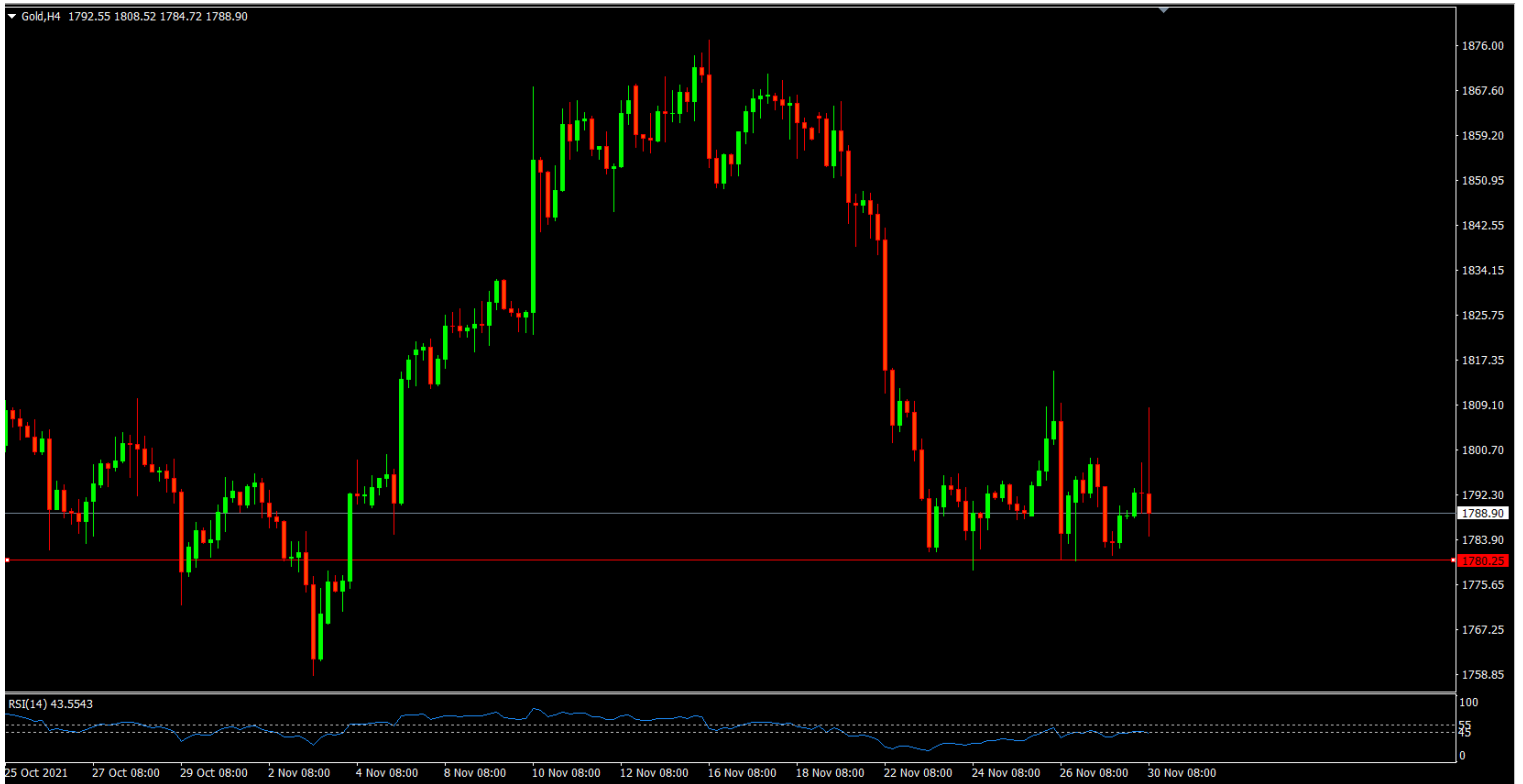
EURUSD able pullback from its support expected the bulls drivers are creating momentum around the region. If the current resistance 1.1385 is crossed a new bull run can be seen for the pair.

R1	R2	S1	S2
1.1385	1.1420	1.1185	1.1135



GBPAUD is observed with reversal around the support expected to move above from drawn level .

BUY ABOVE 1.8684 TARGETS 1.8704/1.8724 SL BELOW 1.8664



GOLD is observed rejecting its resistance expected to slip down from support.

SELL BELOW 1780 TARGETS 1775 SL ABOVE 1785

DISCLAIMER

Profit Signals respects and values the Right to Policy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Profit Signals applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Profit Signals has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Profit Signals does not guarantee nor is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Profit Signals holds no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: www.profitsignal.co and the same will also be mailed to this registered email id.
9. Profit Signals does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.