

Market Outlook

The dollar eased versus its main rivals on Monday, after posting its biggest daily rise in more than four months in the previous session as hedge funds cut back bearish bets ahead of this week's highly-anticipated U.S. Federal Reserve policy meeting. Monetary policy in the United States, Australia and the United Kingdom is in focus, with the Federal Reserve widely expected to announce a tapering of stimulus, a factor that has fueled the greenback's rise in recent weeks.

Oil prices rose sharply on Monday as expectations of strong demand and a belief that a key producer group will not turn on the spigots too fast helped reverse initial losses caused by the release of fuel reserves by China, the world's biggest energy consumer. Oil rallied to multi-year highs last week, helped by a post-pandemic demand rebound and the Organization of the Petroleum Exporting Countries and allies led by Russia, or OPEC+, sticking to gradual, monthly production increases of 400,000 barrels per day (bpd), despite calls for more oil from major consumers.

Fundamental News

- U.S. manufacturing sector slows moderately in October
- Canadian factory activity posts 7-month high despite supply disruptions
- Asian factories shake off lockdown blues, now face supply headaches

COMEX

Commodities	Date	Date	% Chg
	01-11-21	29-10-21	
GOLD	1792.14	1783.3	+0.48%
SILVER	23.99	23.88	+0.46%
CRUDE	84.08	83.57	+0.61%
COPPER	4.3520	4.368	-0.38%

Event Calendar (02nd November 2021, Tuesday)

Time	Currency	Event	Forecast	Previous
9:00 am	AUD	Cash Rate	0.10%	0.10%
9:00 am	AUD	RBA Rate Statement	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD

Global Commodities& Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2396.00	2384.00	+0.50%
ALUMINIUM	2718.75	2375.25	-0.60%
ZINC	3349.00	3378.50	-0.87%
NATURALGAS	5.320	5.426	-1.95%
PALLADIUM	2049.25	1980.30	+3.48%
PLATINUM	1064.90	1020.70	+4.33%
GBPUSD	1.3688	1.3691	-0.02%
EURUSD	1.1584	1.1561	+0.20%
USDJPY	114.19	114.00	+0.17%
EURJPY	132.29	131.80	+0.37%
GBPJPY	156.38	155.95	+0.27%
GBPCHF	1.2471	1.2521	-0.40%
USDCHF	0.9108	0.9156	-0.52%
USDCAD	1.2357	1.2387	-0.24%
EURGBP	0.8463	0.8448	+0.17%
CHFJPY	125.39	124.54	+0.68%
EURCHF	1.0553	1.0582	-0.2%
AUDUSD	0.7531	0.7521	+0.14%
EURAUD	1.5385	1.5368	+0.11%
GBPAUD	1.8182	1.8184	-0.03%

OUR PREVIOUS CALLS UPDATE

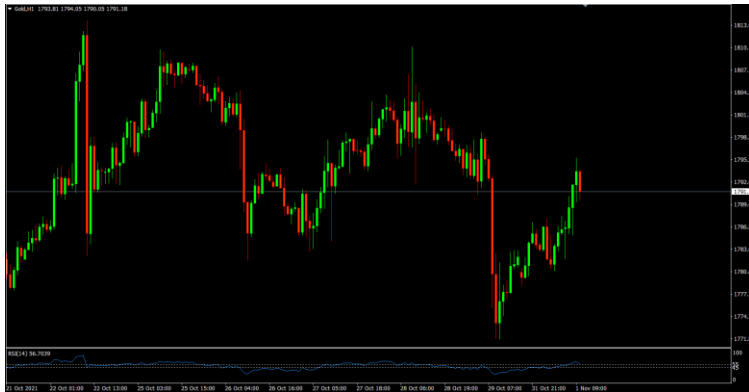
Intraday super star

Date	Currency	Entry	Exit	P/L
01/11	EURGBP(L)	0.8448	0.8468	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
01/11	GOLD(S)	1779.60	-	UNEXE

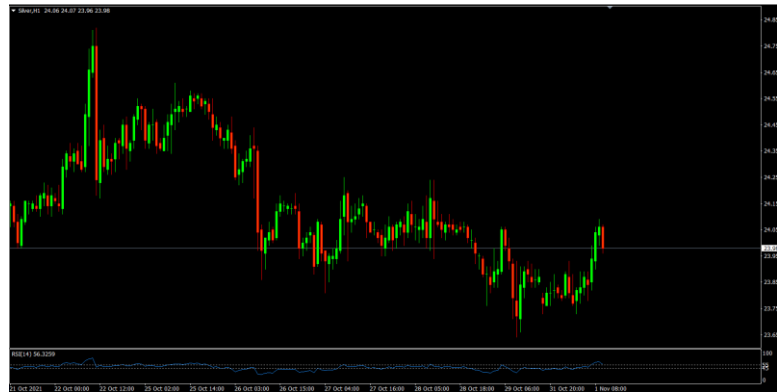
GOLD



Gold is observed running in bearish note amid fall from 1813 which act as resistance. Further direction can be seen bit bearish for the gold, as proceeding data was ambiguous and further support is 1785

R1	R2	S1	S2
1813	1842	1760	1742

SILVER



Silver showed sideways movements and 23.95 acting as a strong support. If unable to continue bullish movements in upcoming session than slip away can be seen upto next support 23.60 while on contrary 24.60 as strong resistance.

R1	R2	S1	S2
24.60	24.95	23.65	23.40

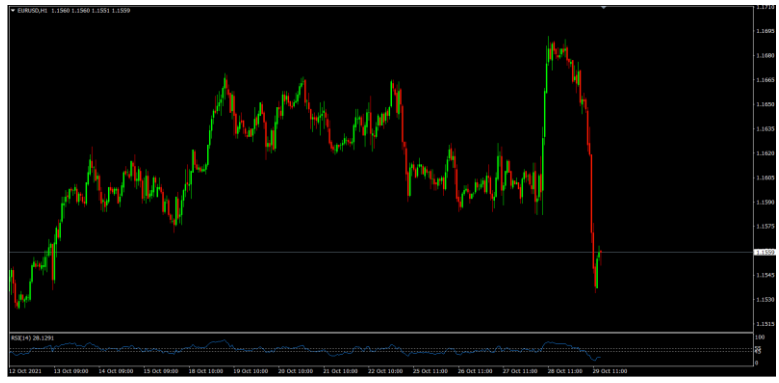
GBPUSD



GBPUSD showed bearish notes on daily and gave breakout out of structure. As for the further trend is bearish for the pair. The immediate support is 1.3620 and on the contrary resistance is 1.3735

R1	R2	S1	S2
1.3735	1.3810	1.3620	1.3580

EURUSD



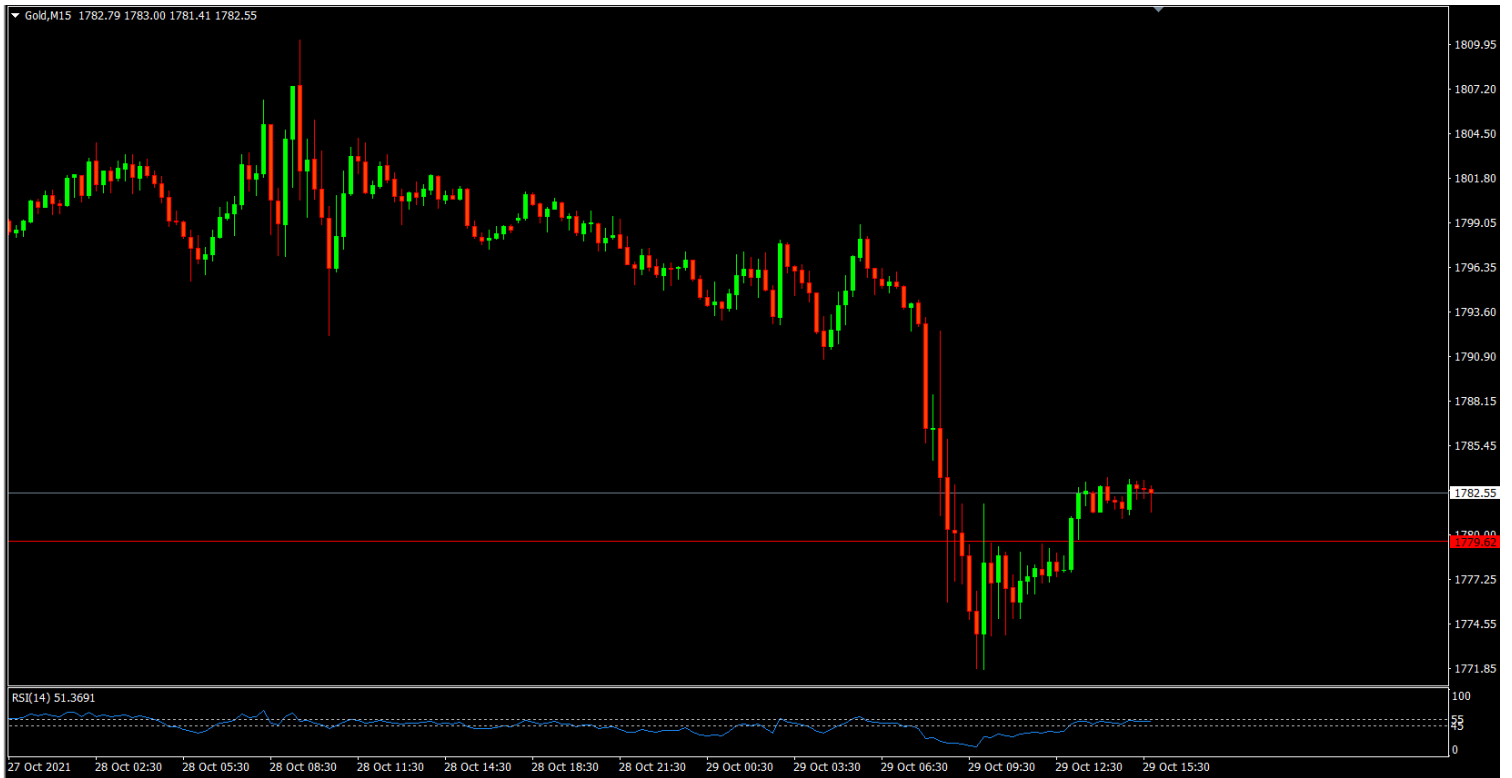
EURUSD unable to give surpass the immediate therefore a great fall can be seen further trend is bit bearish for the pair if breakthrough comes below 1.1518 then pair will be bearish on the long term.

R1	R2	S1	S2
1.1635	1.1710	1.1518	1.1460



EURGBP is observed with reversal around the support expected to move upward from drawn level.

BUY ABOVE 0.8448 TARGETS 0.8468/0.8488 SL BELOW 0.8428



GOLD is observed consolidating in range expects downtrend to be continued.

SELL BELOW 1779.60 TARGETS 1774.60 SL ABOVE 1784.60

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