

Market Outlook

The dollar rose slightly as the U.S. Federal Reserve prepared on Tuesday to kick off its two-day policy meeting where it was expected to announce the start of tapering of its massive asset purchases put in place at the start of the COVID-19 pandemic. Investors in recent weeks have priced in a wave of tightening from central banks as they bet policymakers are sufficiently concerned about rising inflation to end pandemic-era levels of easing. The Fed announces its policy decision on Wednesday, and the Bank of England will do so on Thursday.

Oil fell further below \$85 a barrel on Tuesday, but it was still not far from a three-year high in choppy trade ahead of weekly U.S. supply reports expected to show a rise in crude inventories and of Thursday's OPEC+ meeting. The price of Brent has surged more than 60% in 2021, hitting a three-year high of \$86.70 last week as demand recovers and the Organization of the Petroleum Exporting Countries and allies led by Russia, or OPEC+, slowly unwinds record output cuts.

Fundamental News

- Euro zone Oct factory growth hurt by supply woes, price pressures
- Supply chain issues slow French manufacturing growth in October
- S.Korea inflation hits near decade-high, raising rate hike bets

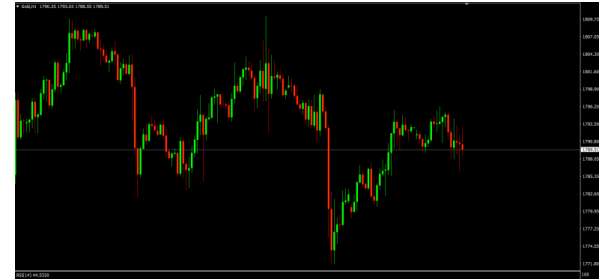
COMEX

Commodities	Date	Date	% Chg
	02-11-21	01-11-21	
GOLD	1790.45	1793.53	-0.14%
SILVER	23.46	24.04	-2.43%
CRUDE	83.39	84.04	-0.79%
COPPER	4.3775	4.3935	-0.36%

Event Calendar (03rd November 2021, Wednesday)

Time	Currency	Event	Forecast	Previous
1:30 pm	EUR	Spanish Unemployment Change	21.2K	-76.1K
5:45 pm	USD	ADP Non-Farm Employment Change	400K	568K
7:30 pm	USD	ISM Services PMI	61.9	61.9
8:00 pm	USD	Crude Oil Inventories	1.9M	4.3M
11:30 pm	USD	FOMC Statement	-	-
11:30 pm	USD	Federal Funds Rate	<0.25%	<0.25%

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2368.50	2379.00	-0.44%
ALUMINIUM	2713.75	2719.50	-0.21%
ZINC	3356.25	3357.50	-0.04%
NATURALGAS	5.450	5.186	+5.07%
PALLADIUM	2025.00	2052.30	-1.33%
PLATINUM	1045.00	1067.30	-1.98%
GBPUSD	1.3629	1.3672	-0.31%
EURUSD	1.1595	1.1606	-0.09%
USDJPY	113.76	113.98	-0.19%
EURJPY	131.90	132.26	-0.28%
GBPJPY	155.01	155.73	-0.46%
GBPCHF	1.2456	1.2418	+0.31%
USDCHF	0.9140	0.9090	+0.56%
USDCAD	1.2395	1.2367	+0.23%
EURGBP	0.8507	0.8491	+0.19%
CHFJPY	124.44	125.35	-0.72%
EURCHF	1.0596	1.0547	+0.48%
AUDUSD	0.7452	0.7524	-0.96%
EURAUD	1.5556	1.5419	+0.90%
GBPAUD	1.8285	1.8154	+0.72%

OUR PREVIOUS CALLS UPDATE

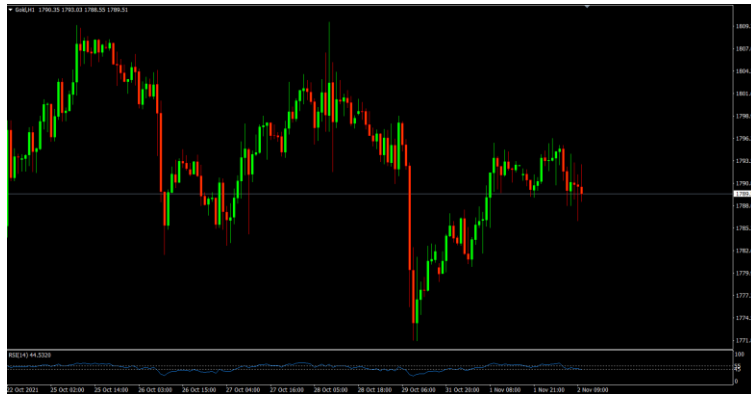
Intraday super star

Date	Currency	Entry	Exit	P/L
02/11	EURGBP(L)	0.8448	0.8468	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
02/11	GOLD(S)	1779.60	-	UNEXE

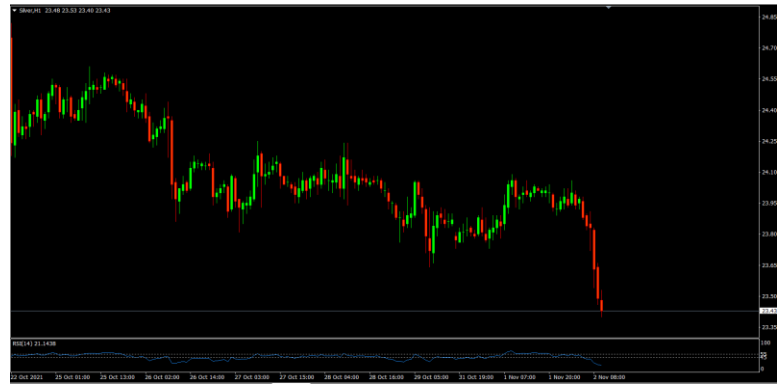
GOLD



Gold is observed running in bearish note amid fall from 1813 which act as resistance. Further direction can be seen bit bearish for the gold, as proceeding data was ambiguous and further support is 1785

R1	R2	S1	S2
1813	1842	1760	1742

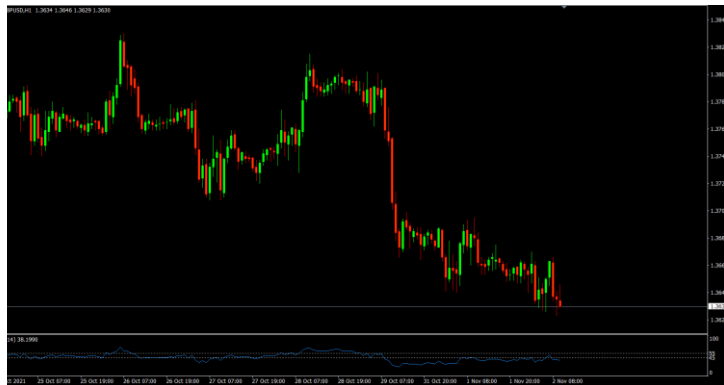
SILVER



Silver showed sideways movements and 23.95 acting as a strong support. If unable to continue bullish movements in upcoming session than slip away can be seen upto next support 23.60 while on contrary 24.60 as strong resistance.

R1	R2	S1	S2
24.60	24.95	23.65	23.40

GBPUSD



GBPUSD showed bearish notes on daily and gave breakout out of structure. As for the further trend is bearish for the pair. The immediate support is 1.3620 and on the contrary resistance is 1.3735

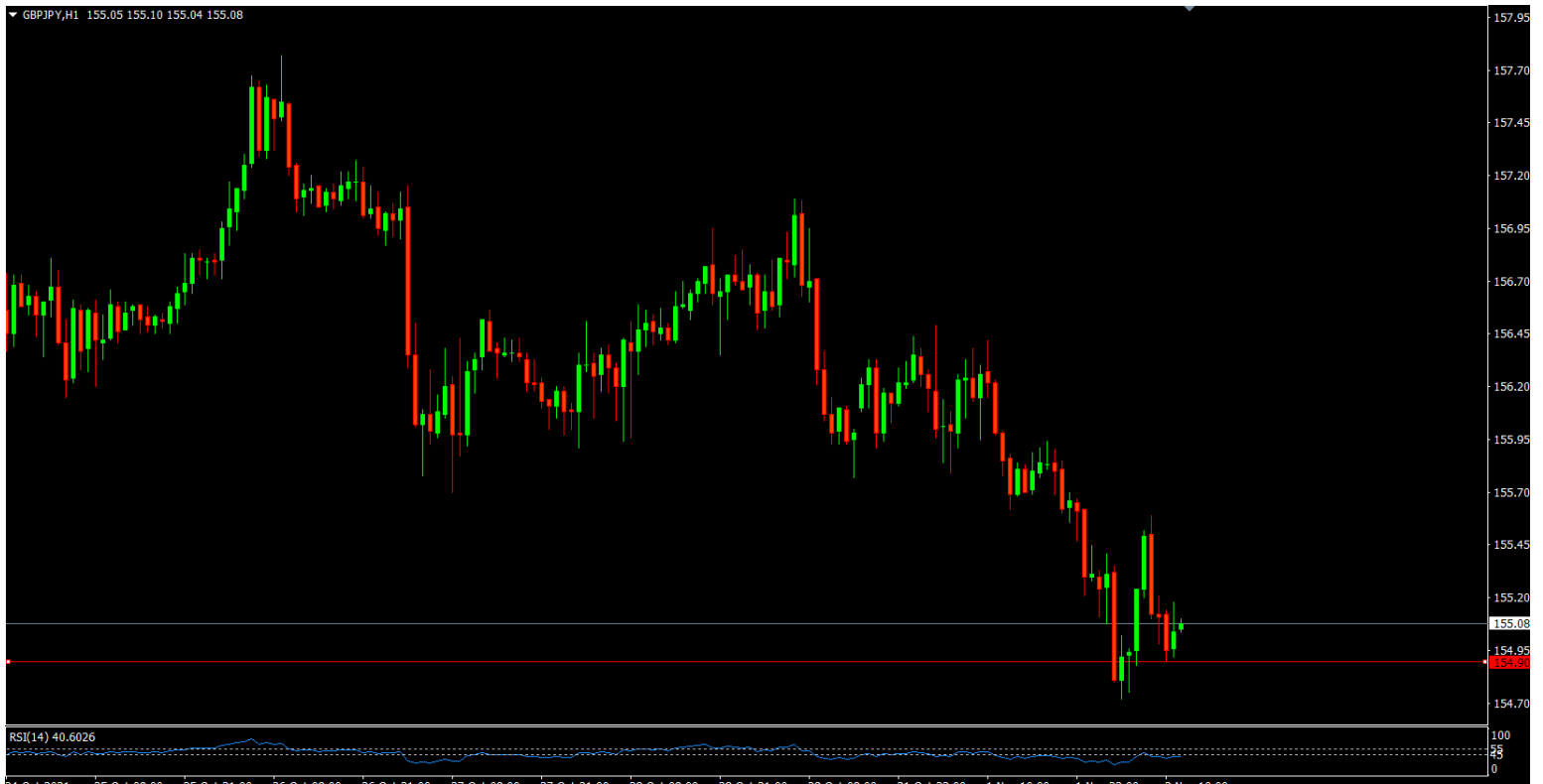
R1	R2	S1	S2
1.3735	1.3810	1.3620	1.3580

EURUSD



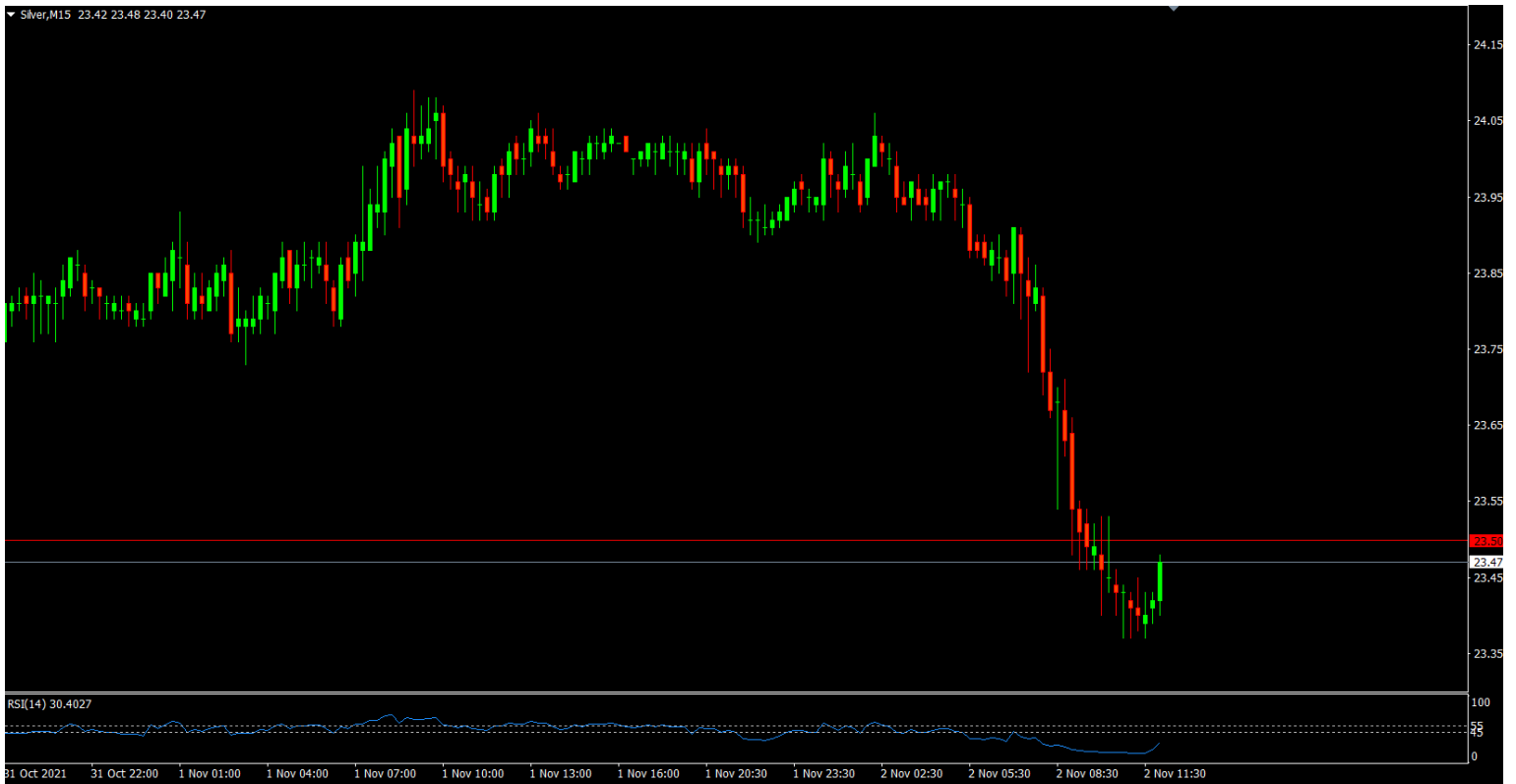
EURUSD unable to surpass the immediate therefore a great fall can be seen further trend is bit bearish for the pair if breakthrough comes below 1.1518 then pair will be bearish on the long term.

R1	R2	S1	S2
1.1635	1.1710	1.1518	1.1460



GBPJPY is observed with downtrend expected to be continue form the drawn level .

SELL BELOW 154.90 TARGETS 154.70/154.50 SL ABOVE 155.10



SILEVR is observed with reversal around the support expected to rise from drawn level.

BUY ABOVE 22.50 TARGETS 22.65 SL BELOW 22.35

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