

Market Outlook

The dollar was down on Thursday morning in Asia, but trading near a five-year high against the yen. The U.S. Federal Reserve's hawkish tone in the minutes from its latest meeting contrasted with the dovish approach taken by its Japanese counterpart. The dollar index that tracks the greenback against a basket of other currencies edged down 0.14% to 96.737 by 11:13 PM ET (4:13 AM GMT). However, the index remained close to Wednesday's high of 96.938, its strongest level since July 2020.

Oil prices edged down on Thursday with investors waiting to see how major producers respond to the emergency crude release by major consuming countries designed to cool the market, even as data pointed to healthy U.S. fuel demand. Brent crude futures slipped 7 cents to \$82.18 a barrel at 0726 GMT, after losing 6 cents on Wednesday. U.S. West Texas Intermediate (WTI) crude futures fell 19 cents, or 0.2%, to \$78.20 a barrel, extending an 11-cent loss on Wednesday. Three sources told Reuters OPEC+ is not discussing pausing its oil output increases, despite the decision by the United States, Japan, India and others to release emergency oil stocks.

Fundamental News

- Japan's service prices rise for 8th straight month as freight cost spikes
- U.S. economy eyes strong 2021 finish as labor market tightens, spending accelerates

COMEX

Commodities	Date	Date	% Chg
	25-11-21	24-11-21	
GOLD	1790.86	1788.61	+0.13%
SILVER	23.57	23.54	+0.11%
CRUDE	78.20	78.39	-0.29%
COPPER	4.4555	4.4590	-0.07%

Event Calendar (26th November 2021, Friday)

Time	Currency	Event	Forecast	Previous
1:30 pm	EUR	ECB President Lagarde Speaks	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities & Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2283.00	2263.50	+0.78%
ALUMINIUM	2721.25	2704	+0.64%
ZINC	274.60	273.70	+0.33%
NATURALGAS	5.085	5.068	+0.34%
PALLADIUM	1870.00	1847.90	+1.20%
PLATINUM	990.80	975.30	+1.59%
GBPUSD	1.3311	1.3325	-0.11%
EURUSD	1.1222	1.1197	+0.22%
USDJPY	115.32	115.41	-0.08%
EURJPY	129.40	129.22	+0.13%
GBPJPY	153.53	153.79	-0.18%
GBPCHF	1.2434	1.2451	-0.14%
USDCHF	0.9338	0.9345	-0.07%
USDCAD	1.2670	1.2666	+0.03%
EURGBP	0.8428	0.8398	+0.35%
CHFJPY	123.50	123.46	+0.03%
EURCHF	1.0480	1.0463	+0.16%
AUDUSD	0.7181	0.7195	-0.19%
EURAUD	1.5625	1.5554	+0.45%
GBPAUD	1.8537	1.8511	+0.15%

OUR PREVIOUS CALLS UPDATE

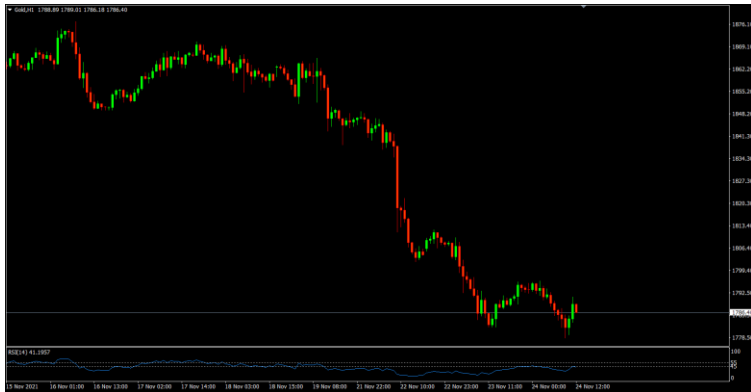
Intraday super star

Date	Currency	Entry	Exit	P/L
24/11	EURGBP(L)	0.8405	0.8425	TARGET

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Date	Commodity	Entry	Exit	P/L
24/11	SILVER(S)	23.37	-	UNEXE

GOLD



Gold is observed reversal from its sentimental support i.e. 1785, further trend is bit unclear for the yellow metal. If current resistance is crossed then it can be said that again bulls have control otherwise bears may push back to 1760.

R1	R2	S1	S2
1800	1828	1785	1760

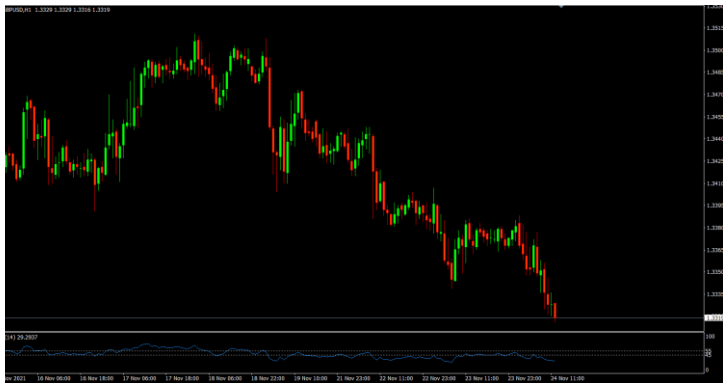
SILVER



Silver is observed with giving a fresh breakout from its bearish structure, price to moving towards its next support 24.15. The driver of white metal are currently bulls which may suggest the trend is bullish for long and mid term

R1	R2	S1	S2
24.80	25.25	24.30	23.85

GBPUSD



GBPUSD able to penetrate below its support and showed some correction. As for the further the trend is bearish for the pair. The immediate support is 1.3325 and on the contrary resistance is 1.3425

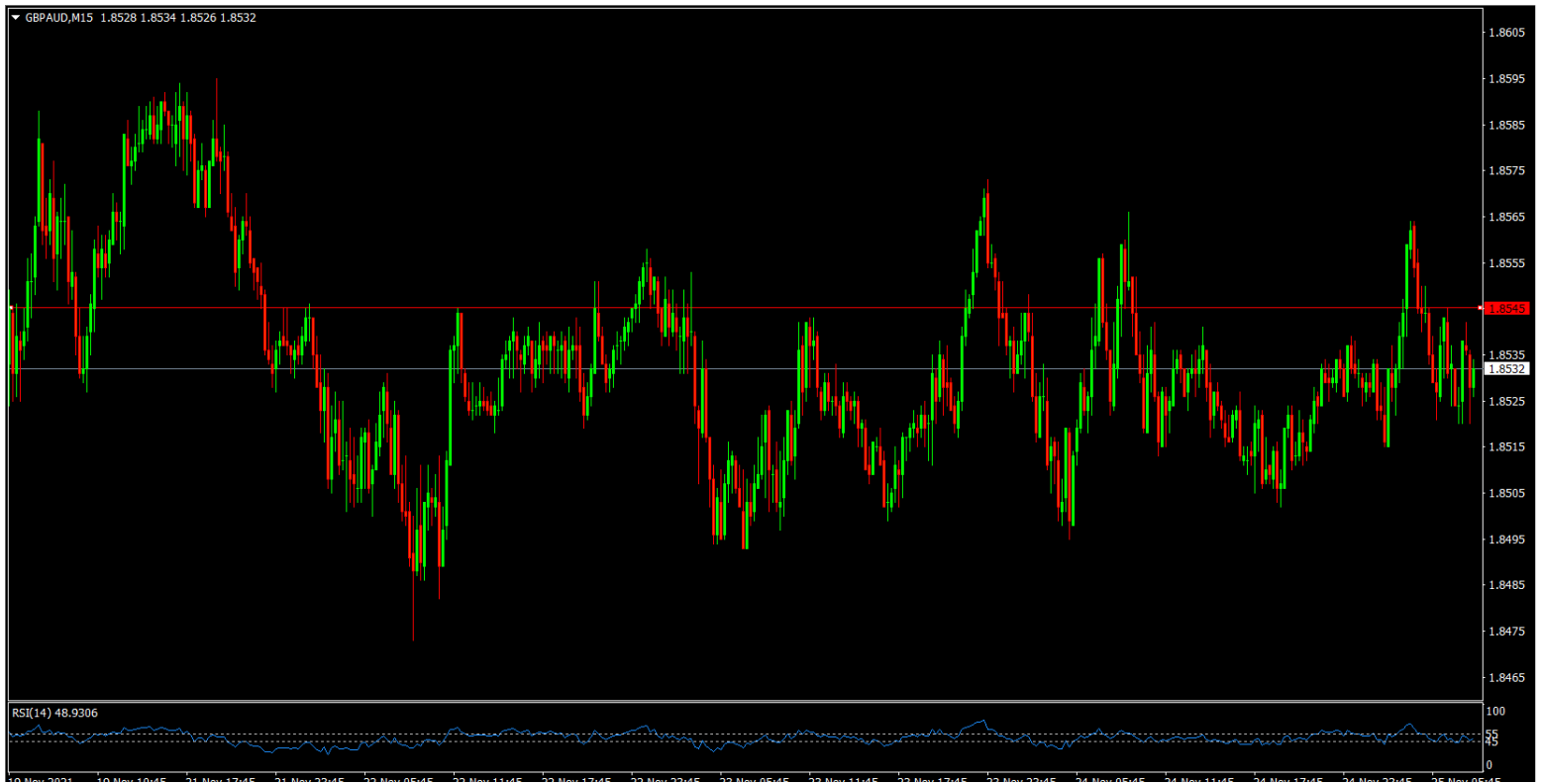
R1	R2	S1	S2
1.3460	1.3510	1.3325	1.3280

EURUSD



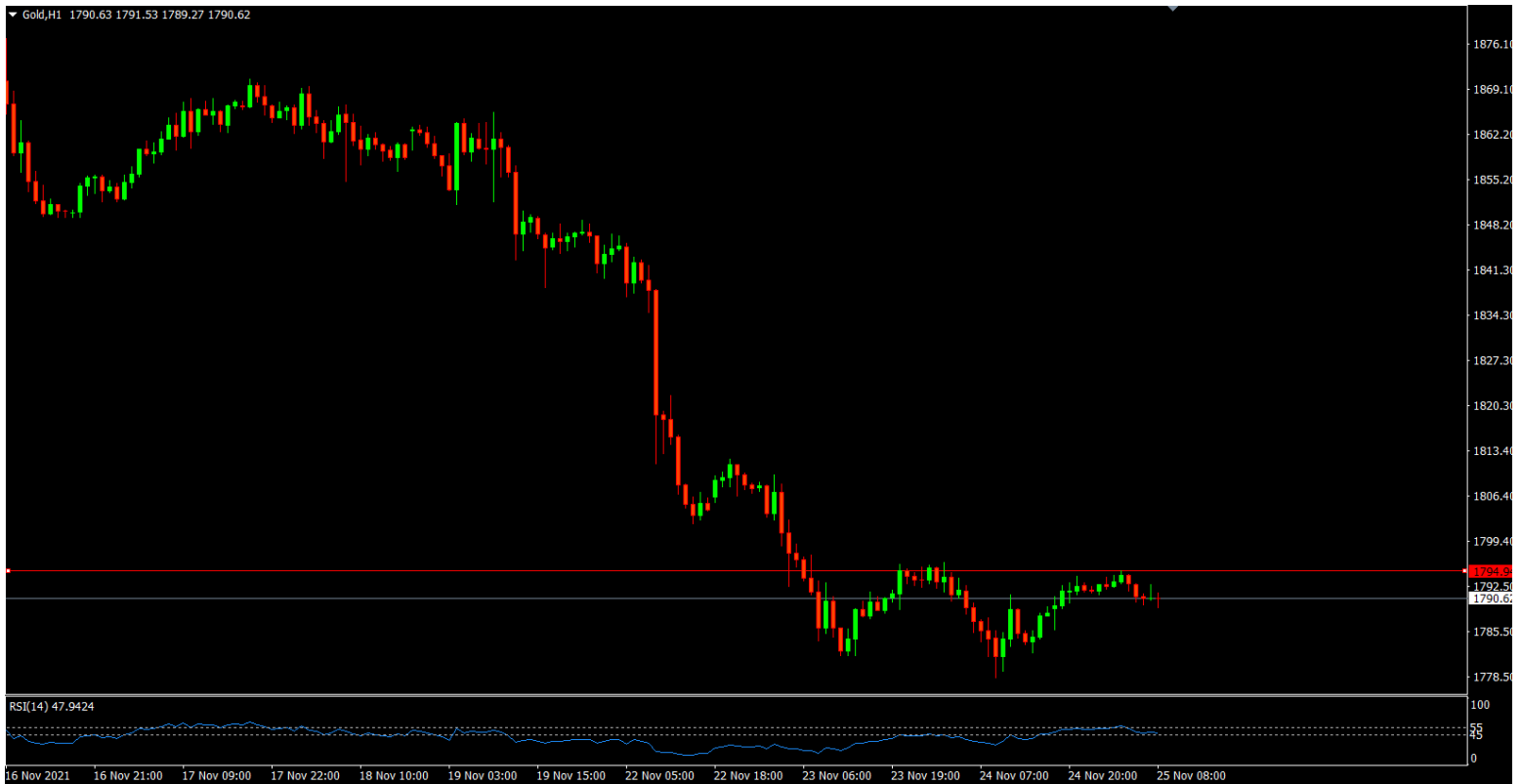
EURUSD able to surpass the immediate support therefore a great fall is seen, further trend is bit bearish for the pair and breakthrough its support can be seen therefore pair will be bearish on the long term.

R1	R2	S1	S2
1.1290	1.1350	1.1210	1.1170



GBPAUD is observed in sideways trend expected to move upside from drawn level.

BUY ABOVE 1.8545 TARGETS 1.8565/1.8585 SL BELOW 1.8525



GOLD is observed to pull back from its support expected to continue from drawn level.

BUY ABOVE 1795 TARGETS 1800 SL BELOW 1790

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