

Market Outlook

The dollar traded higher Monday, boosted by higher U.S. Treasury yields as traders considered Friday's sharp moves on the discovery of the omicron coronavirus variant as overdone. The Dollar Index, which tracks the greenback against a basket of six other currencies, traded 0.2% higher at 96.310, after dipping to a one-week low of 95.973 on Friday. The World Health Organization said on Sunday that it is not yet clear if the new omicron coronavirus variant is more transmissible compared to other variants or if it causes more severe disease.

Friday should have been gold's safe-haven day in the sun, and for a short time it was, rising USD 23.0 an ounce to USD 1815.50 at one stage. However, by the session's end, gold had slumped back to a USD 1793.00 close, a minuscule gain. Like bitcoin, gold suffered over the course of Friday even as US yields and the greenback sank. One reason is likely the very poor performance of platinum and palladium on Friday, the other is likely to be cross-margining stop-outs with investors liquidating gold positions to cover losses in equities for instance.

Fundamental News

- German inflation to jump beyond 5% in November, states data suggest
- German car exports fall 17.2% in Q3 due to supply bottlenecks
- BOJ Kuroda highlights need to fund transition toward greener operations

COMEX

Commodities	Date	Date	% Chg
	29-11-21	26-11-21	
GOLD	1792.12	1788.12	+0.12%
SILVER	23.26	23.11	+0.68%
CRUDE	71.78	68.15	+5.13%
COPPER	4.3652	4.2910	+1.73%

Event Calendar (30th November 2021, Tuesday)

Time	Currency	Event	Forecast	Previous
12:30 am	CAD	BOC Gov Macklem Speaks	-	-
1:35 am	USD	Fed Chair Powell Speaks	-	-
1:30 pm	CHF	KOF Economic Barometer	-	-
7:00 pm	CAD	GDP m/m	0.0%	0.4%
8:15 pm	USD	Chicago PMI	66.9	68.4
8:30 pm	USD	Fed Chair Powell Speaks	-	-
8:30 pm	USD	CB Consumer Confidence	110.8	113.8
11:30 pm	USD	FOMC Clarida Speaks	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2300.00	2278.00	+0.97%
ALUMINIUM	2650.25	2593.25	+2.20%
ZINC	3210.50	3186.00	+0.78%
NATURALGAS	4.960	5.477	-9.44%
PALLADIUM	1781.75	1781.20	+0.03%
PLATINUM	957.60	954.30	+0.41%
GBPUSD	1.3326	1.3340	-0.10%
EURUSD	1.1283	1.1317	-0.30%
USDJPY	113.65	113.31	+0.30%
EURJPY	128.26	128.23	+0.02%
GBPJPY	151.60	151.16	+0.29%
GBPCHF	1.2336	1.2325	+0.09%
USDCHF	0.9255	0.9239	+0.17%
USDCAD	1.2730	1.2786	-0.43%
EURGBP	0.8457	0.8481	-0.28%
CHFJPY	122.90	122.59	+0.25%
EURCHF	1.0432	1.0456	-0.22%
AUDUSD	0.7147	0.7123	+0.34%
EURAUD	1.5764	1.5895	-0.82%
GBPAUD	1.8639	1.8736	-0.52%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
29/11	EURNZD(S)	1.6585	1.6545	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
29/11	GOLD(S)	1787.70	-	OPEN

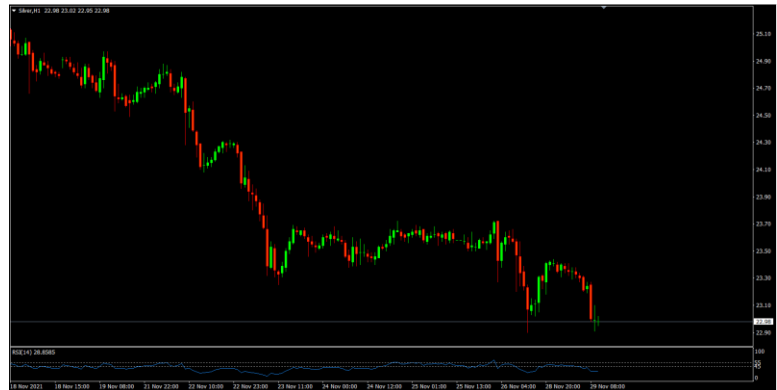
GOLD



Gold is observed reversal from its sentimental support i.e. 1785, further trend is bit unclear for the yellow metal. If current resistance 1800 is crossed then it can be said that again bulls have control otherwise bears may push back to 1760.

R1	R2	S1	S2
1800	1828	1785	1760

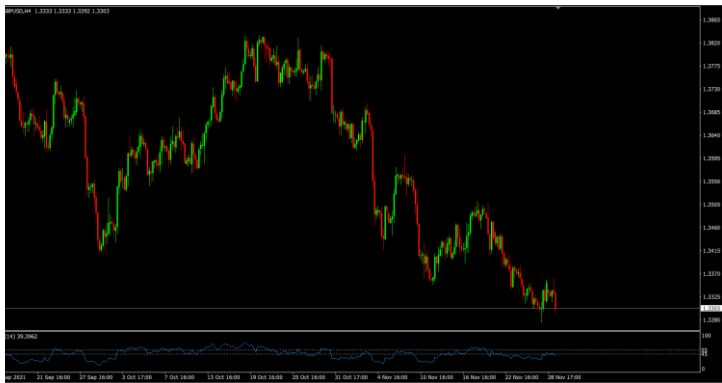
SILVER



Silver is observed with giving a fresh breakout from its bearish structure, price to moving towards its next support 24.15. The driver of white metal are currently bulls which may suggest the trend is bullish for long and mid term

R1	R2	S1	S2
24.80	25.25	24.30	23.85

GBPUSD



GBPUSD able to penetrate below its support and showed some correction. As for the further the trend is bearish for the pair. The immediate support is 1.3280 and on the contrary resistance is 1.3425

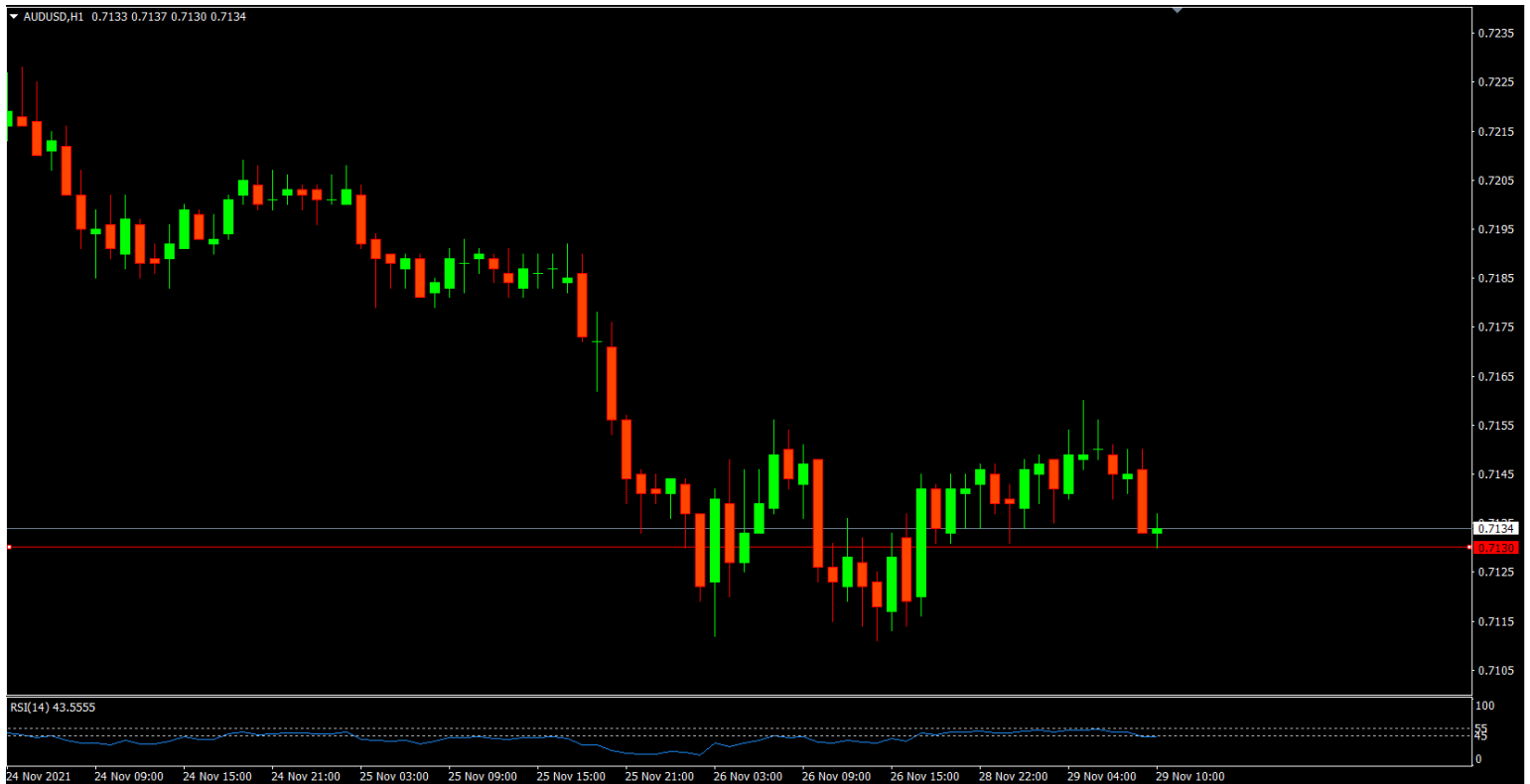
R1	R2	S1	S2
1.3425	1.3480	1.3280	1.3160

EURUSD



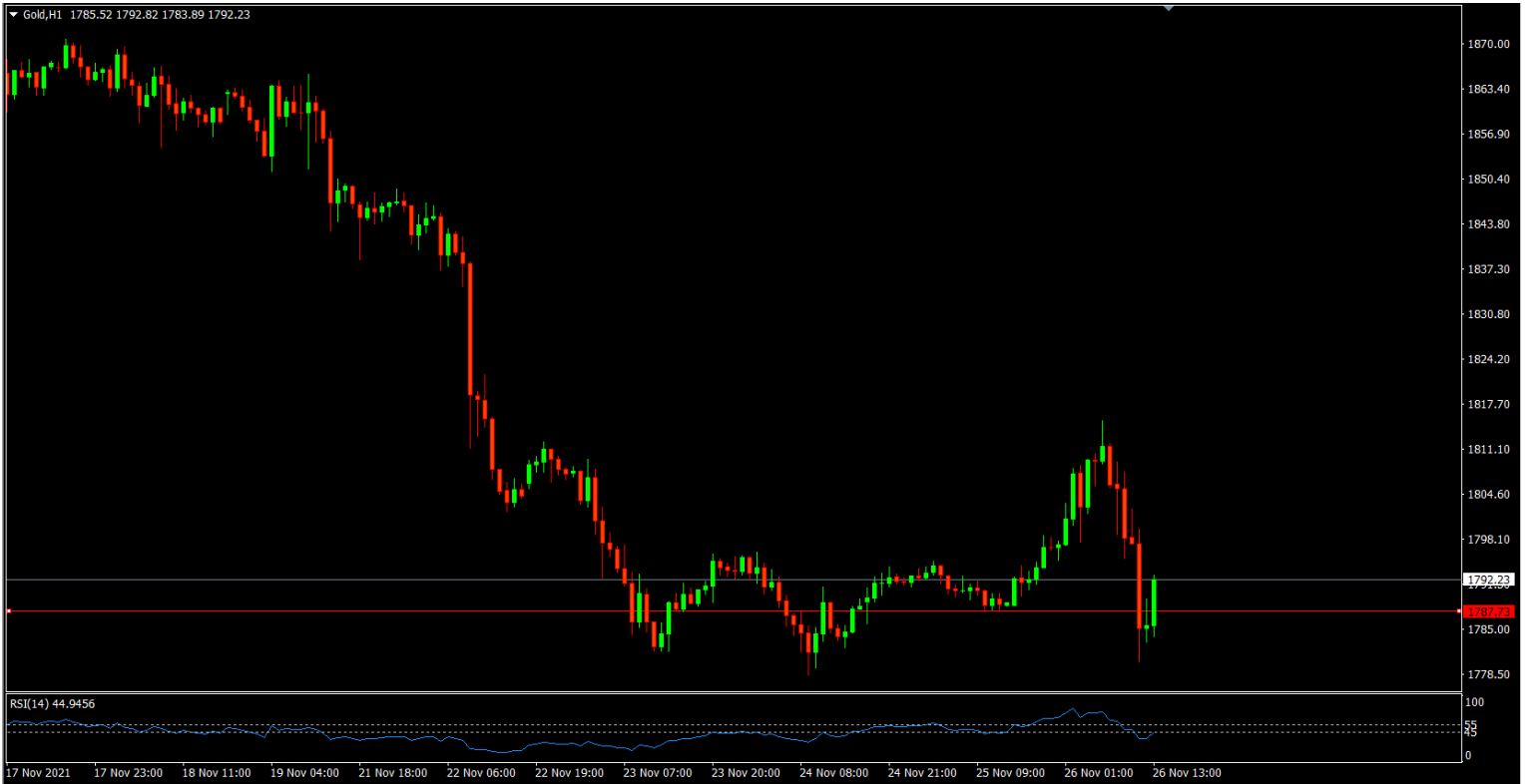
EURUSD able pullback from its support expected the bulls drivers are creating momentum around the region. If the current resistance 1.1385 is crossed a new bull run can be seen for the pair.

R1	R2	S1	S2
1.1385	1.1420	1.1185	1.1135



AUDUSD is observed with reversal around the resistance expected to slip down from drawn level .

SELL BELOW 0.7130 TARGETS 0.7110/0.7090 SL ABOVE 0.7150



GOLD is observed sustaining below it immediate support expected to slip down.

SELL BELOW 1787.70 TARGETS 1782.70 SL ABOVE 1792.70

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