

Market Outlook

The dollar edged lower Wednesday amid growing risk appetite over indications that the Omicron Covid variant has relatively mild symptoms, and thus won't derail the global economic recovery. The dollar edged lower Wednesday amid growing risk appetite over indications that the Omicron Covid variant has relatively mild symptoms, and thus won't derail the global economic recovery. Helping risk sentiment were various studies that suggest that the Omicron Covid variant, while being highly transmissible, doesn't have severe medical repercussions.

Oil prices steadied below \$76 a barrel in choppy trade on Wednesday, extending strong gains this week, as investors assessed the impact of the Omicron coronavirus variant on the global economy and fuel demand. The market was also focused on rising geopolitical tensions as talks between Washington and Tehran over Iran's nuclear programme were set to resume this week as Western officials voiced dismay at sweeping Iranian demands. U.S. West Texas Intermediate crude was at \$72.17 a barrel, up 12 cents or 0.2%, having also declined below \$71 earlier in the session.

Fundamental News

- Japan downgrades Q3 GDP on deeper hit to consumer spending
- China's Factory Inflation Seen Easing From Peak in November
- U.S. became Britain's biggest finance customer in run up to Brexit

COMEX

Commodities	Date	Date	% Chg
	08-12-21	07-12-21	
GOLD	1784.21	1778.59	+0.32%
SILVER	22.42	22.38	+0.19%
CRUDE	71.72	69.49	+3.21%
COPPER	4.3670	4.3375	+0.67%

Event Calendar (09th December 2021, Thursday)

Time	Currency	Event	Forecast	Previous
3:35 am	AUD	RBA Gov Lowe Speaks	-	-
7:00 pm	USD	Unemployment Claims	218K	222K
11:31 pm	USD	30-y Bond Auction	-	1.94 2.2
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2266.75	2186.	+3.69%
ALUMINIUM	2630.50	2628.50	+0.08%
ZINC	3304.00	3226.50	+2.40%
NATURALGAS	3.892	3.708	+4.96%
PALLADIUM	1846.00	1847.00	-0.05%
PLATINUM	947.85	950	-0.23%
GBPUSD	1.3204	1.3242	-0.28%
EURUSD	1.1305	1.1263	+0.37%
USDJPY	113.89	113.57	+0.29%
EURJPY	128.76	127.95	+0.64%
GBPJPY	150.44	150.39	+0.03%
GBPCHF	1.2191	1.2250	-0.48%
USDCHF	0.9230	0.9251	-0.22%
USDCAD	1.2616	1.2638	-0.17%
EURGBP	0.8563	0.8505	+0.68%
CHFJPY	123.39	122.70	+0.56%
EURCHF	1.0439	1.0422	+0.16%
AUDUSD	0.7147	0.7118	+0.41%
EURAUD	1.5821	1.5823	-0.01%
GBPAUD	1.8479	1.8598	-0.64%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
08/12	EURGBP(L)	0.8515	0.8535	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
08/12	SILVER(S)	22.20	-	UNEXE

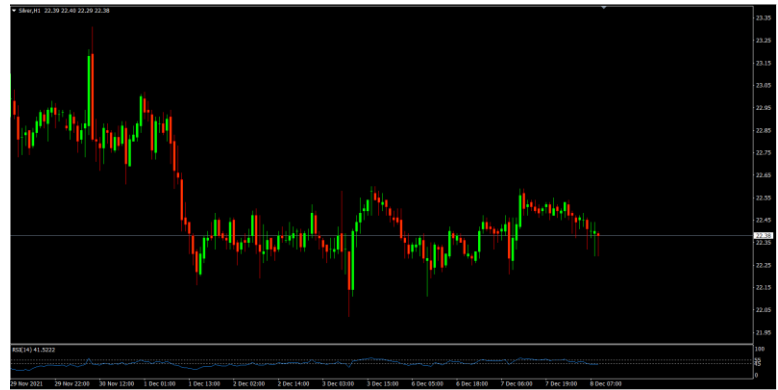
GOLD



Gold is observed in range and sideways trend, further trend is bit bearish for the yellow metal. If current resistance 1800 is crossed then it can be said that again bulls have control otherwise bears may push back to 1760.

R1	R2	S1	S2
1800	1828	1785	1760

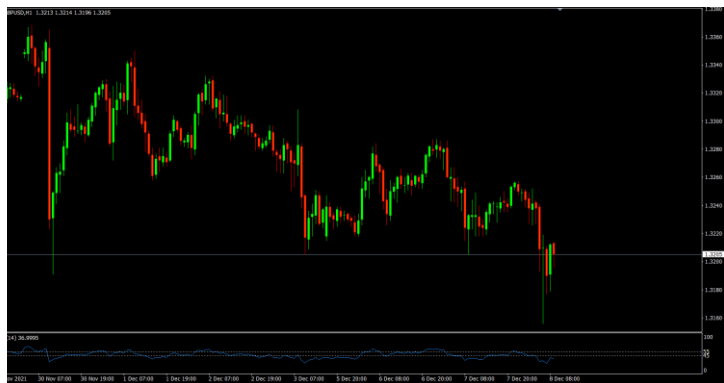
SILVER



Silver is observed unable to surpass its resistance 23.40. The further drivers of white metal are bears which may push back the prices to sentimental support 22.80. The current trend is sideways and range.

R1	R2	S1	S2
23.40	23.85	22.80	22.25

GBPUSD



GBPUSD is observed whitewash all its gains towards its resistance, it can be said that bearish momentum is still left in the pair. If the current support is surpassed then long term trend is bearish.

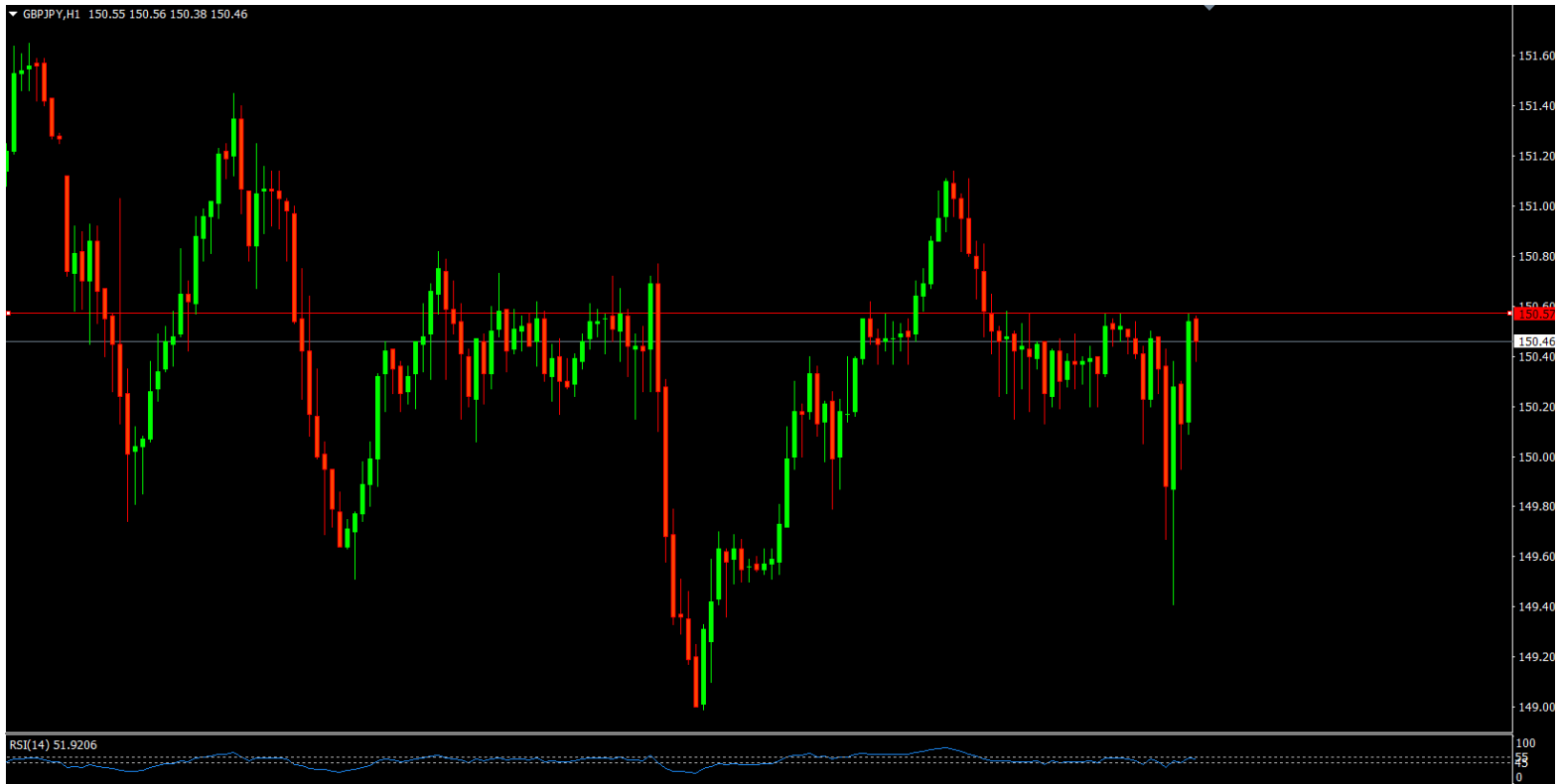
R1	R2	S1	S2
1.3355	1.3430	1.3280	1.3160

EURUSD



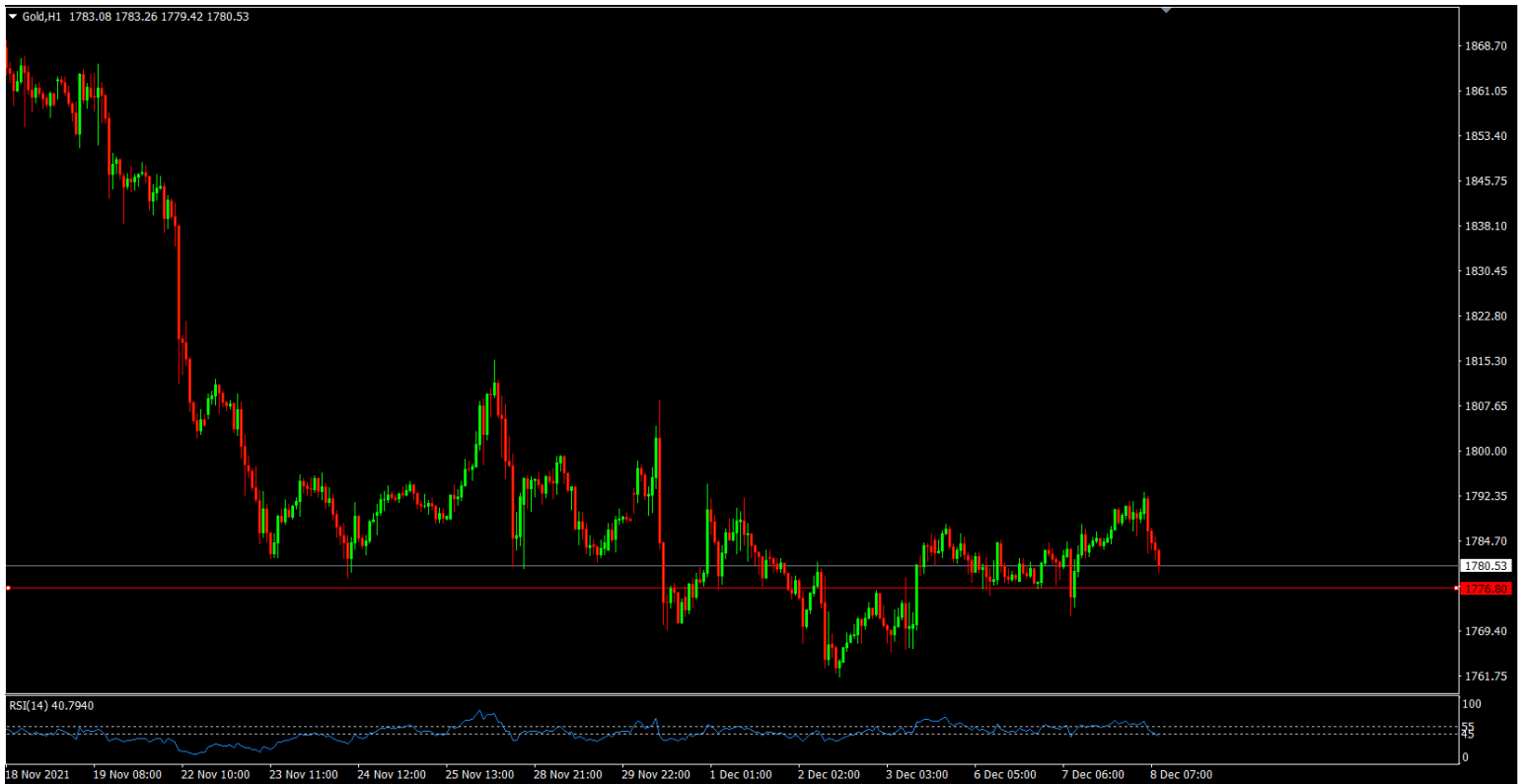
EURUSD able pullback from its resistance expected the drivers may test the support again. If the current support is broke then again, pair can fall into abyss. On the contrary, the resistance is 1.1310

R1	R2	S1	S2
1.1310	1.1385	1.1185	1.1135



GBPJPY is observed reversal around the support expected to move up from drawn level.

BUY ABOVE 150.52 TARGETS 150.72/150.92 SL BELOW 150.32



GOLD is observed consolidating at support expected to slip down from the drawn level.

SELL BELOW 1776.80 TARGETS 1771.80 SL ABOVE 1781.80

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