

Market Outlook

The dollar edged higher Thursday, but remained on the back foot as risk appetite remained strong on positive news surrounding the likely economic damage caused by the Omicron Covid variant. The Dollar Index, which tracks the greenback against a basket of six other currencies, rose 0.2% to 96.037, some way below the year's high of approaching 97 seen at the end of November. GBP/USD dropped 0.1% to 1.3203, after falling to a 2021 low on Wednesday after U.K. Prime Minister Boris Johnson imposed tougher Covid-19 restrictions in England, ordering people to work from home and wear masks in public places.

Oil prices eased after early gains on Thursday after measures by some governments to slow the spread of the Omicron coronavirus variant, though losses were capped by positive comments from vaccine makers about the efficacy of their jabs. Denmark also plans new restrictions, including closure of restaurants, bars and schools, while China has halted group tourist trips from Guangdong. South Korea has registered record infections while cases remain elevated in Singapore and Australia.

Fundamental News

- Mexico inflation quickens faster than expected to 20-year high
- German exports shoot up 4.1% in October
- China Factory Inflation Slows in November From 26-Year High

COMEX

Commodities	Date	Date	% Chg
	09-12-21	08-12-21	
GOLD	1775.97	1782.99	-0.39%
SILVER	21.94	22.43	-2.08%
CRUDE	71.65	72.36	-0.98%
COPPER	4.3150	43935	-1.79%

Event Calendar (10th December 2021, Friday)

Time	Currency	Event	Forecast	Previous
2:35 pm	EUR	ECB President Lagarde Speaks	-	-
7:00 pm	USD	CPI m/m	0.7%	0.9%
7:00 pm	USD	Core CPI m/m	0.5%	0.6%
8:30 pm	USD	Prelim UoM Consumer Sentiment	67.9	67.4
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2271.75	2284	-0.54%
ALUMINIUM	2628.75	2627	+0.06%
ZINC	3304.75	3310	-0.16%
NATURALGAS	3.753	3.815	-1.63%
PALLADIUM	805.00	1852.40	-2.56%
PLATINUM	935.70	955.90	-2.11%
GBPUSD	1.3194	1.3209	-0.11%
EURUSD	1.1312	1.1342	-0.27%
USDJPY	113.38	113.66	-0.25%
EURJPY	128.25	128.91	-0.51%
GBPJPY	149.62	150.13	-0.34%
GBPCHF	1.2187	1.2156	+0.26%
USDCHF	0.9237	0.9203	+0.37%
USDCAD	1.2691	1.2651	+0.32%
EURGBP	0.8576	0.8584	-0.09%
CHFJPY	122.84	123.45	-0.49%
EURCHF	1.0443	1.0438	+0.05%
AUDUSD	0.7413	0.7171	-0.38%
EURAUD	1.5833	1.5812	+0.13%
GBPAUD	1.8462	1.8415	+0.26%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
09/12	GBPJPY(L)	150.52	150.72	TARGET

Profit Signals special

Date	Commodity	Entry	Exit	P/L
09/12	SGOLD(S)	1776.80	-	OPEN

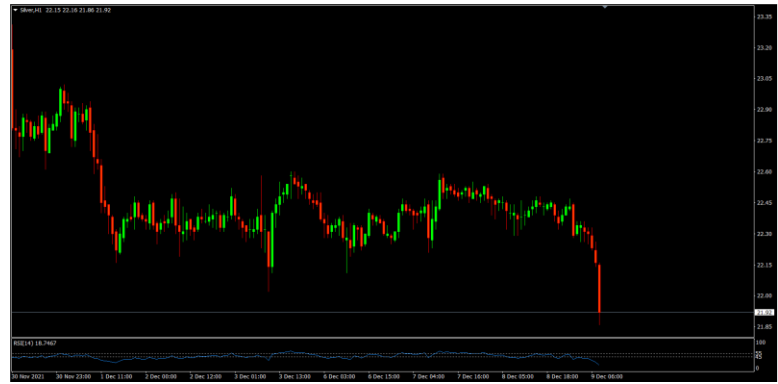
GOLD



Gold is observed in range and sideways trend, further trend is bit bearish for the yellow metal. If current resistance 1800 is crossed then it can be said that again bulls have control otherwise bears may push back to 1760.

R1	R2	S1	S2
1800	1828	1785	1760

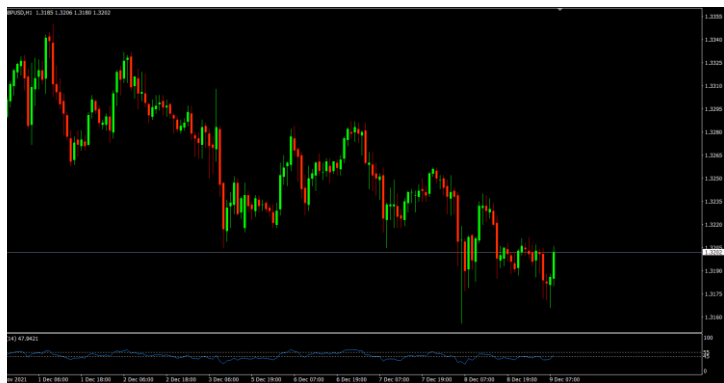
SILVER



Silver is observed unable to surpass its resistance 23.40. The further drivers of white metal are bears which may push back the prices to sentimental support 22.80. The current trend is sideways and range.

R1	R2	S1	S2
23.40	23.85	22.80	22.25

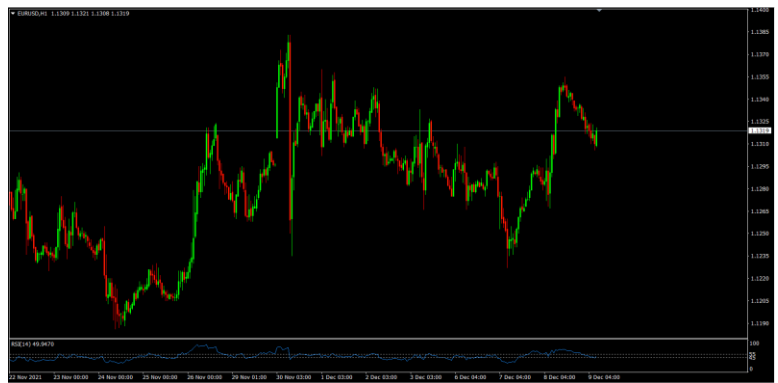
GBPUSD



GBPUSD is observed whitewash all its gains towards its resistance, it can be said that bearish momentum is still left in the pair. If the current support is surpassed then long term trend is bearish.

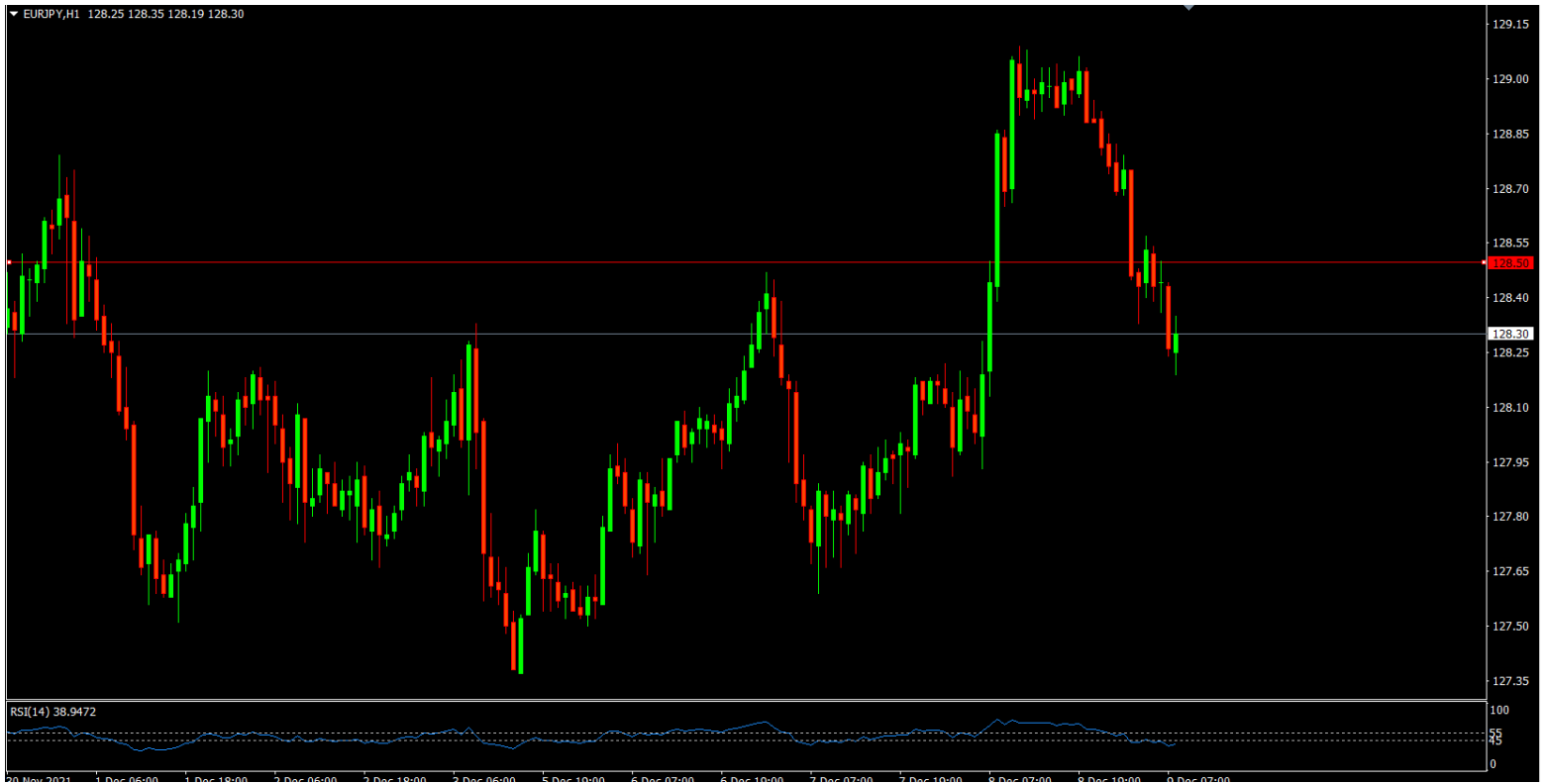
R1	R2	S1	S2
1.3355	1.3430	1.3280	1.3160

EURUSD



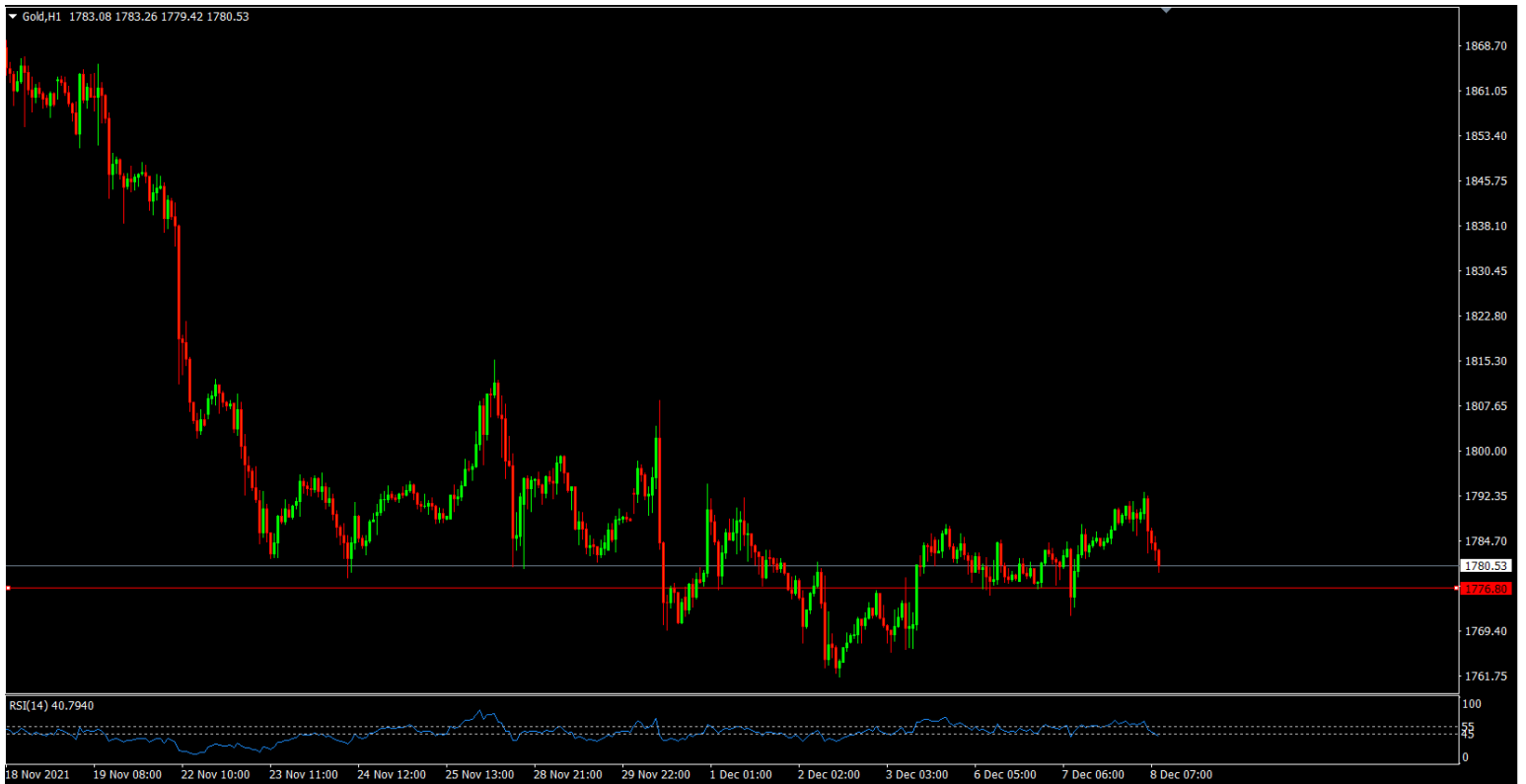
EURUSD able pullback from its resistance expected the drivers may test the support again. If the current support is broke then again, pair can fall into abyss. On the contrary, the resistance is 1.1310

R1	R2	S1	S2
1.1310	1.1385	1.1185	1.1135



EURJPY is observed reversal around the support expected to move up from drawn level.

BUY ABOVE 128.50 TARGETS 128.70/128.90 SL BELOW 128.30



GOLD is observed consolidating at support expected to slip down from the drawn level.

SELL BELOW 1776.80 TARGETS 1771.80 SL ABOVE 1781.80

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