

Market Outlook

The dollar was up on Tuesday morning in Asia. Meanwhile, the yen traded near a one-month low to the U.S. currency as uncertainty about the omicron COVID-19 variant was largely consigned to the background, and investors' risk appetite improved. Data released earlier in the day in Japan also said that industrial production grew a better-than-expected 7.2% month-on-month in November. It also said that the jobs/application ratio was 1.15, while the unemployment rate was 2.8%, in November.

Gold edged higher as investors assessed the resilience of the global economic recovery, with Covid-19 cases hitting a pandemic record. More than 1.44 million infections worldwide on Monday smashed the previous high after factoring out a statistical blip in Turkey last year. While the highly-transmissible omicron is spreading rapidly around the world, studies suggest that illness caused by the new strain isn't as severe as in previous waves. The U.K. said it won't introduce stricter Covid-19 restrictions in England before the end of the year despite a surge in cases.

Fundamental News

- ADB sees Asia Pacific remittances up 6.7% in 2021, 5.9% in 2022
- U.S. holiday retail sales rise 8.5% as online shopping booms
- Mexican economy stumbles in October after weak third quarter

COMEX

Commodities	Date	Date	% Chg
	28-12-21	27-12-21	
GOLD	1813.92	1812.20	+0.09%
SILVER	23.14	23.06	+0.34%
CRUDE	76.27	75.57	+0.93%
COPPER	4.4605	4.4720	-0.26%

Event Calendar (29th December 2021, Wednesday)

Time	Currency	Event	Forecast	Previous
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2278.00	2278.00	+0.24%
ALUMINIUM	2837.00	2837.00	-0.32%
ZINC	3519	3519	-0.23%
NATURALGAS	3.837	3.942	-2.66%
PALLADIUM	2003.28	1946.50	+2.92%
PLATINUM	988.30	971.00	+1.78%
GBPUSD	1.3442	1.3437	+0.04%
EURUSD	1.1297	1.1325	-0.25%
USDJPY	114.83	114.83	0.00%
EURJPY	129.73	130.07	-0.27%
GBPJPY	154.35	154.34	+0.01%
GBPCHF	1.2341	1.2330	+0.09%
USDCHF	0.9182	0.9172	+0.11%
USDCAD	1.2802	1.2783	+0.15%
EURGBP	0.8407	0.8424	-0.21%
CHFJPY	125.05	125.13	-0.06%
EURCHF	1.0373	1.0390	-0.16%
AUDUSD	0.7233	0.7234	-0.01%
EURAUD	1.5617	1.5641	-0.16%
GBPAUD	1.8576	1.8561	+0.08%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
28/12	AUDCHF(L)	0.6648	-	UNEXE

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Date	Commodity	Entry	Exit	P/L
28/12	SILVER(L)	23.15	23.30	TARGET

GOLD



Gold is observed in a range amid weak global cues. The sharp rally towards 1808 seems to be pushed by bulls and again pulled in upper trajectory. The levels to be watched out for yellow metals are 1815 and 1800

R1	R2	S1	S2
1815	1833	1800	1785

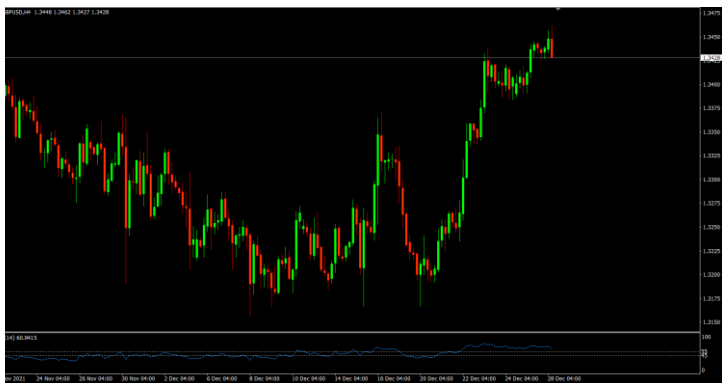
SILVER



Silver is observed able to break its resistance of 23.15. The further trend may be bullish if current momentum continues and break the current resistance 23.25. On the contrary the support is 22.15

R1	R2	S1	S2
23.25	23.50	22.65	22.40

GBPUSD



GBPUSD is observed sharp pullback from its support continues to range higher side. The rally has picked up seems to continue with same momentum. The next resistance is 1.3500 and support is 1.3260

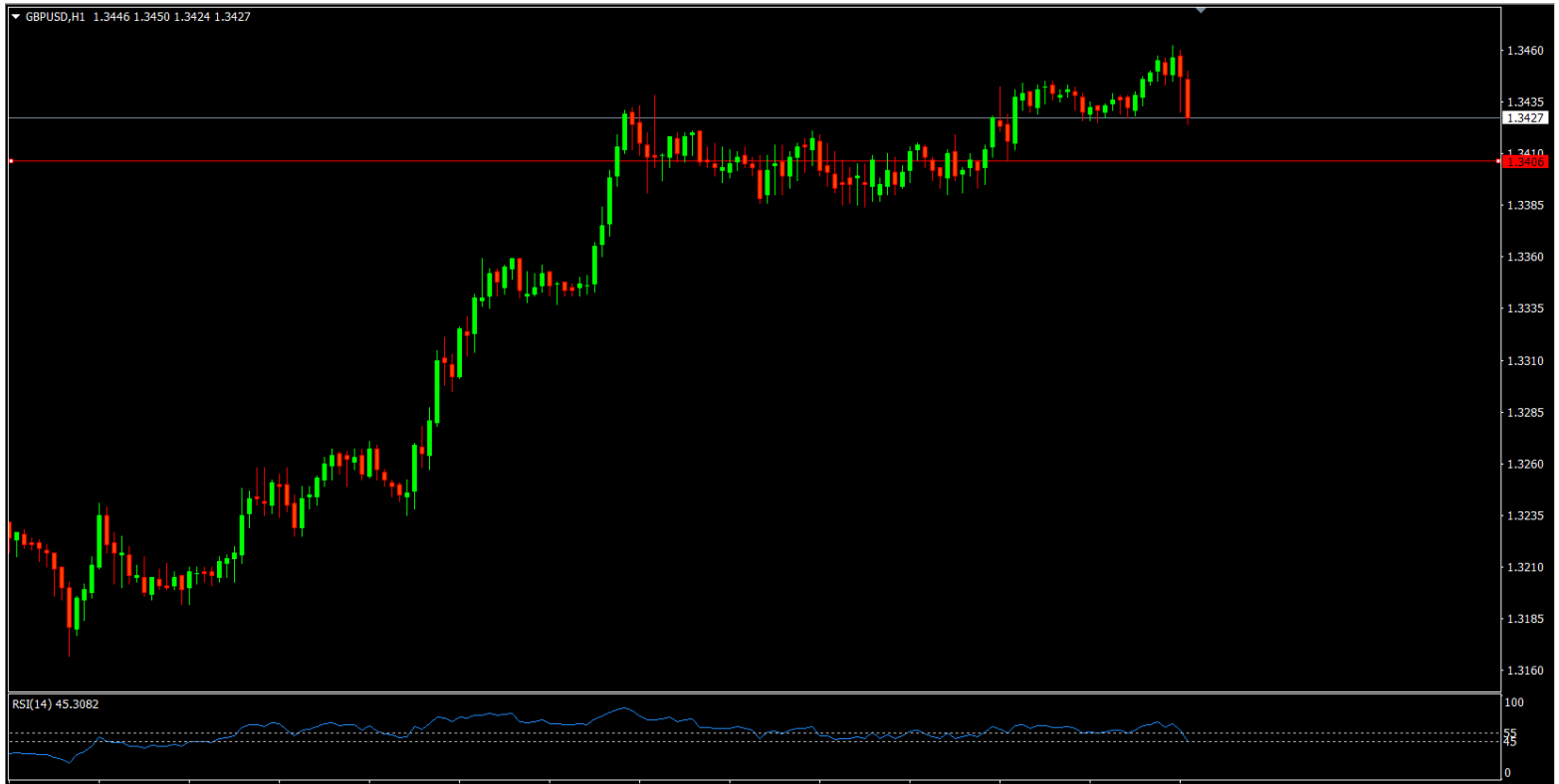
R1	R2	S1	S2
1.3500	1.3612	1.3260	1.3120

EURUSD



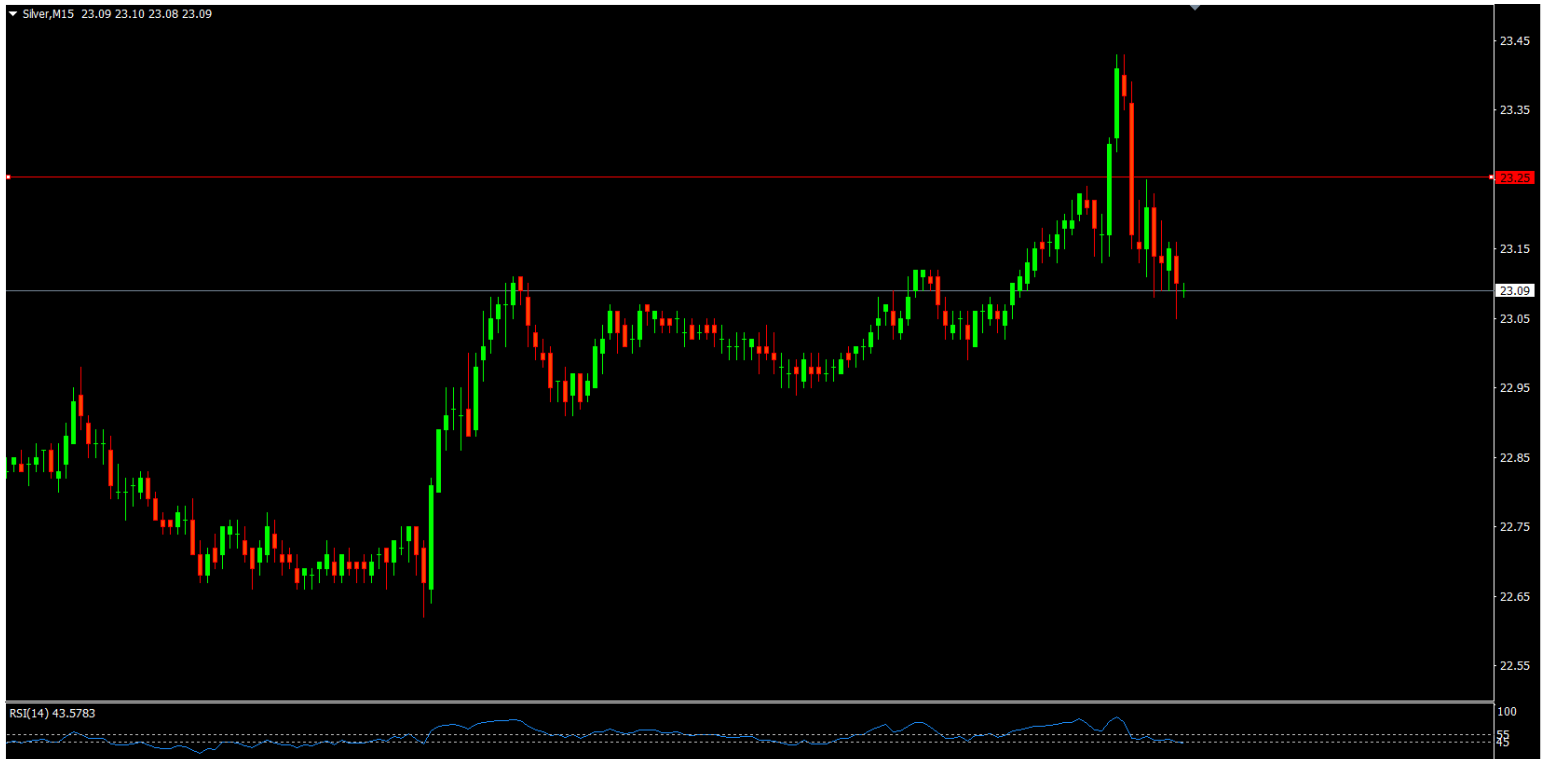
EURUSD able pullback from its resistance expected the drivers may test the support again. If the current support is broke then again, pair can fall into abyss. On the contrary, the resistance is 1.1310

R1	R2	S1	S2
1.1310	1.1385	1.1185	1.1135



GBPUSD is observed reversal from resistance expected to slip down from drawn level.

SELL BELOW 1.3406 TARGETS 1.3386/1.3366 SL ABOVE 1.3426



SILVER is observed consolidating in a pattern expected to move up from the drawn level.

BUY ABOVE 23.25 TARGETS 23.40 SL BELOW 23.10

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