

Market Outlook

The dollar traded largely unchanged early in the European session Wednesday, struggling for direction in holiday-thinned volumes, but looks set for a strong 2022. The Dollar Index, which tracks the greenback against a basket of six other currencies, traded largely flat at 96.230. USD/JPY rose 0.1% to 114.90, just below Tuesday's month-low of 114.94, EUR/USD fell 0.1% to 1.1305, GBP/USD edged lower to 1.3430, slipping from a five-week high, while the risk-sensitive AUD/USD edged higher to 0.7229.

Oil prices held close to \$80 a barrel on Wednesday as global supply outages and declining U.S. inventories offset worries that rising coronavirus cases might reduce demand. Oil prices have been underpinned by Ecuador, Libya and Nigeria declaring forces majeures this month on part of their oil production because of maintenance issues and oilfield shutdowns. The OPEC+ group of producers has resisted calls from Washington to boost output because it wants to provide the market with clear guidance and not deviate from policy on gradual increases to productions.

Fundamental News

- U.S. goods trade deficit hits a record in November
- ADB sees Asia Pacific remittances up 6.7% in 2021, 5.9% in 2022
- U.S. pending home sales drop in November; Omicron poses risk

COMEX

Commodities	Date	Date	% Chg
	29-12-21	28-12-21	
GOLD	1800.10	1806.28	-0.36%
SILVER	22.79	23.02	-0.99%
CRUDE	76.67	75.98	+0.91%
COPPER	4.4125	4.433	-0.46%

Event Calendar (30th December 2021, Thursday)

Time	Currency	Event	Forecast	Previous
1:30 pm	CHF	KOF Economic Barometer	106.2	108.5
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities& Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2278.00	2278.00	0.00%
ALUMINIUM	2795.00	2837	-1.48%
ZINC	3516.00	3519	-0.09%
NATURALGAS	3.896	3.885	+0.28%
PALLADIUM	1978.78	2000.60	-1.06%
PLATINUM	969.00	979.80	-1.10%
GBPUSD	1.3483	1.3434	+0.36%
EURUSD	1.1355	1.1309	+0.41%
USDJPY	114.82	114.81	+0.01%
EURJPY	130.38	129.84	+0.42%
GBPJPY	154.79	154.24	+0.36%
GBPCHF	1.2322	1.2324	-0.01%
USDCHF	0.9139	0.9174	-0.38%
USDCAD	1.2806	1.2822	-0.12%
EURGBP	0.8421	0.8416	+0.06%
CHFJPY	125.61	125.12	+0.40%
EURCHF	1.0377	1.0375	+0.02%
AUDUSD	0.7258	0.7228	+0.42%
EURAUD	1.5647	1.5642	+0.04%
GBPAUD	1.8579	1.8581	-0.01%

OUR PREVIOUS CALLS UPDATE

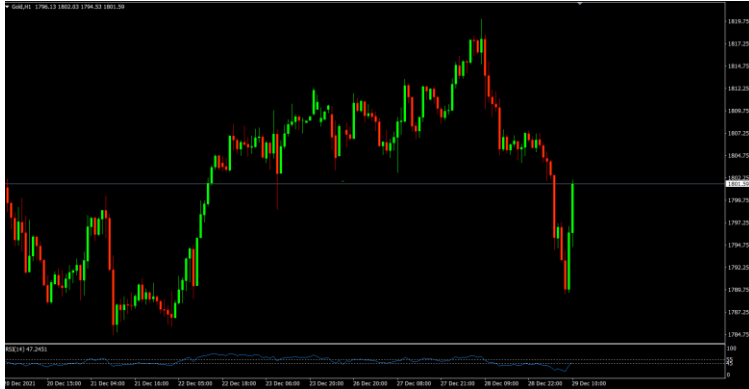
Intraday super star

Date	Currency	Entry	Exit	P/L
29/12	GBPUSD(L)	1.3406	-	UNEXE

Profit Signals special

Date	Commodity	Entry	Exit	P/L
29/12	SILVER(L)	23.25	-	UNEXE

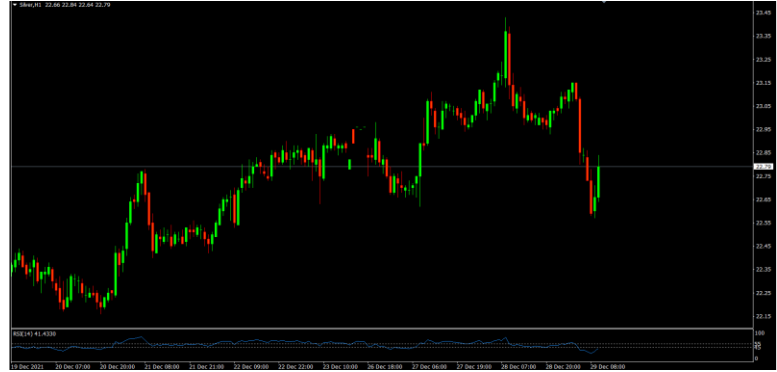
GOLD



Gold is observed with broken structure and sustained below and white washed all its gains towards 1815. Due to holiday session the metal is seen with low volume and currently the trend is bearish

R1	R2	S1	S2
1815	1833	1785	1760

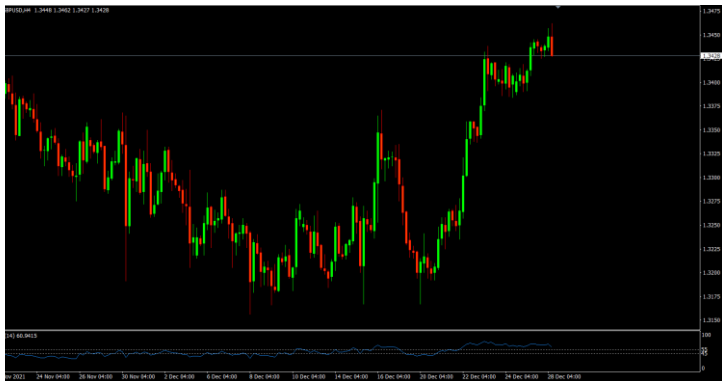
SILVER



Silver is observed with inverse head and shoulder indicates the trend reversal and bearish momentum. The white metal is unable to surpass its resistance and currently the trend is bearish until its next support.

R1	R2	S1	S2
23.25	23.50	22.55	22.

GBPUSD



GBPUSD is observed sharp pullback from its support continues to range higher side. The rally has picked up seems to continue with same momentum. The next resistance is 1.3500 and support is 1.3260

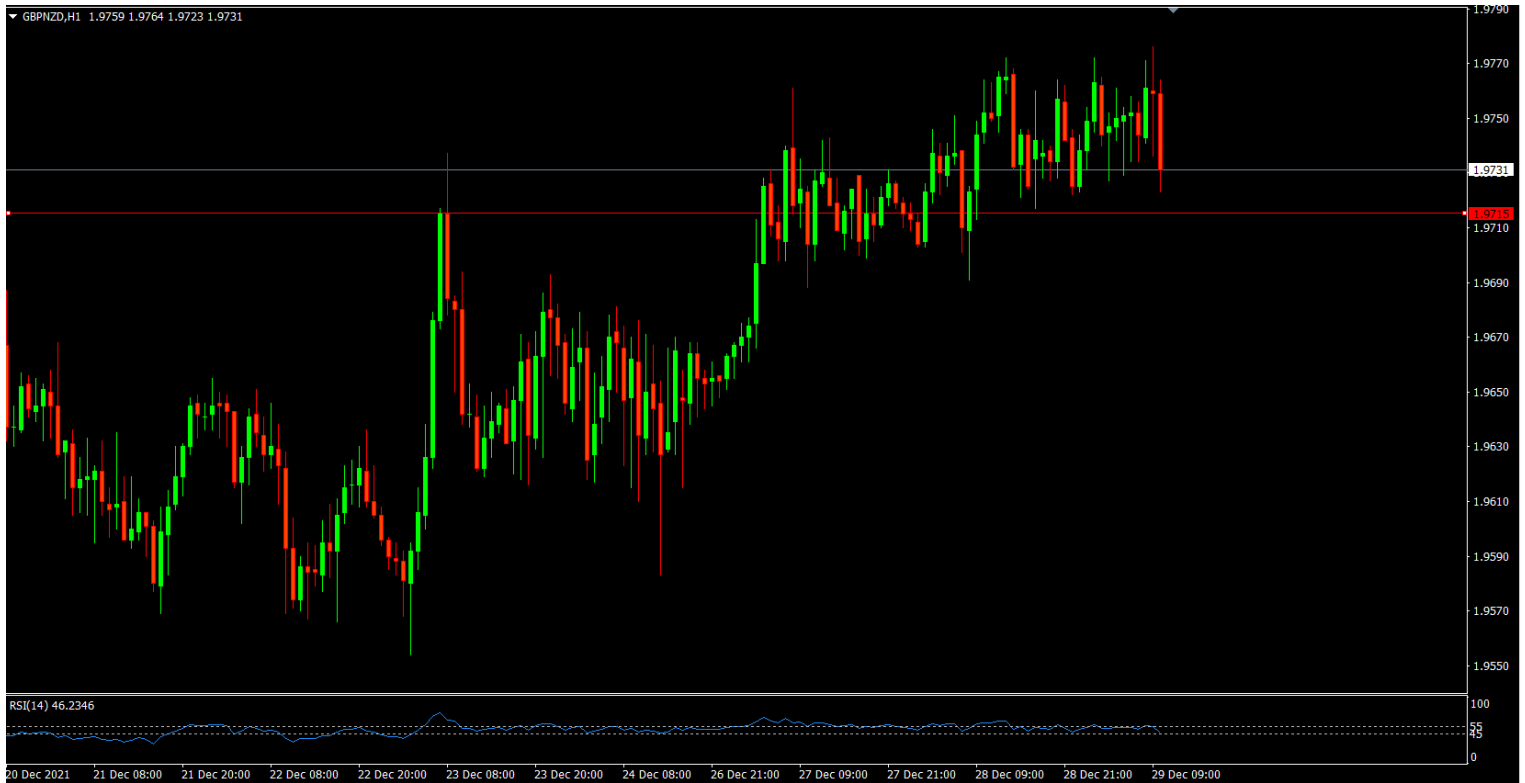
R1	R2	S1	S2
1.3500	1.3612	1.3260	1.3120

EURUSD



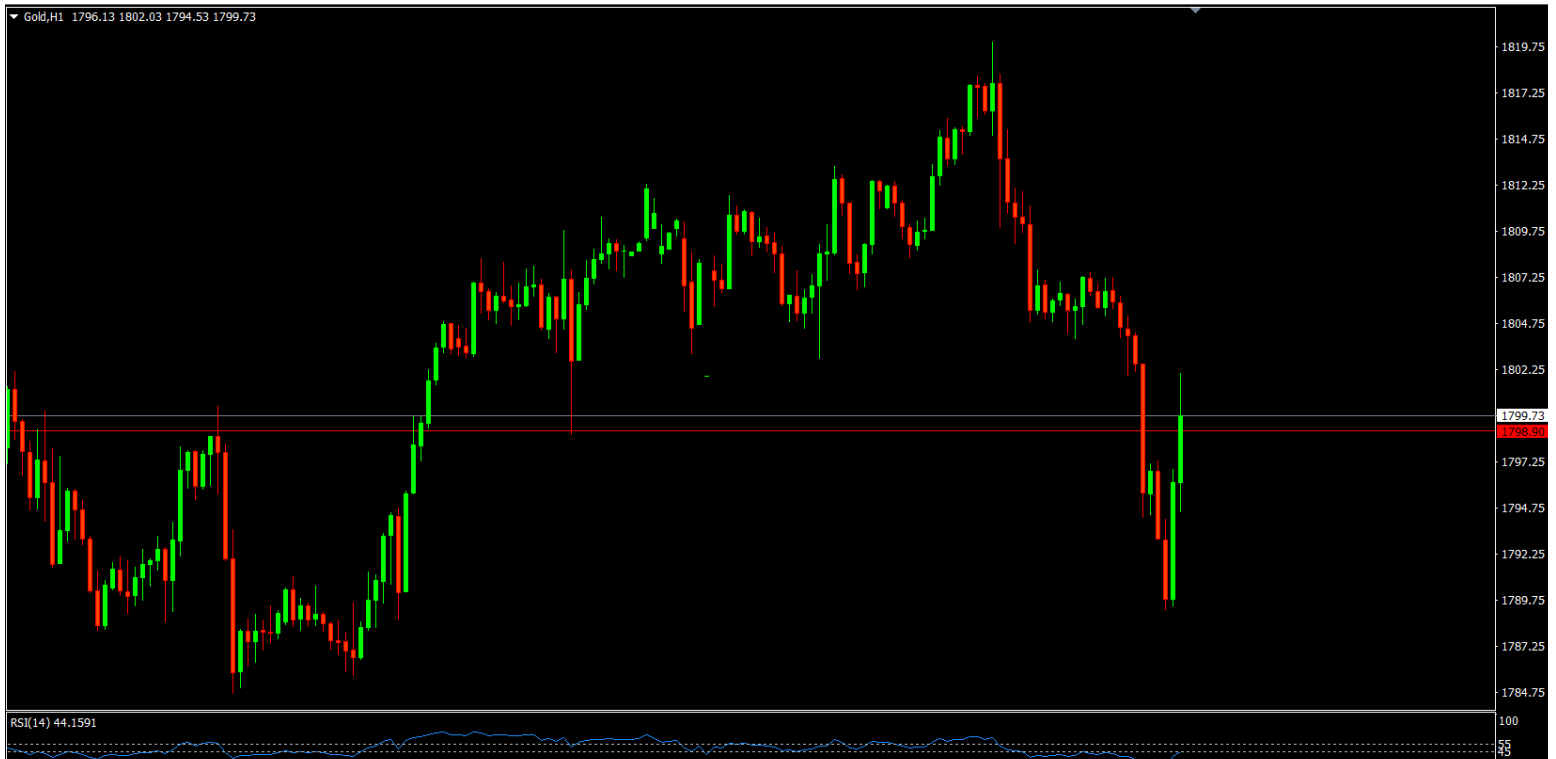
EURUSD able pullback from its resistance expected the drivers may test the support again. If the current support is broke then again, pair can fall into abyss. On the contrary, the resistance is 1.1310

R1	R2	S1	S2
1.1310	1.1385	1.1185	1.1135



GBPUSD is observed consolidating around its resistance expected to slip down from drawn level.

SELL BELOW 1.9715 TARGETS 1.9695/1.9675 SL ABOVE 1.9735



GOLD is observed with correction expected to move down from the drawn level.

SELL BELOW 1798.80 TARGETS 1793.80 SL ABOVE 1803.80

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