

Market Outlook

Sterling on Monday hit its highest level against the euro since February 2020 amid rate rise expectations and easing fears about the adverse impact of the Omicron variant on the economy. Analysts said the currency has strengthened since mid-December as UK government resistance to further COVID-19 restrictions provided a much-needed boost to sentiment. Britain has focused on rolling out booster vaccinations - which have reached more than 60% of the population - rather than requiring a return to lockdown measures.

Gold was down on Monday morning in Asia, remaining near a three-week low as investors digest the latest U.S. jobs report and now turn their attention to inflation data. Gold futures were down 0.35% to \$1,791.50 on Friday. U.S. Treasury yields surged last week following a hawkish U.S. Federal Reserve stance in the minutes from its December 2021 meeting. The U.S. job report for December, released on Friday, showed that non-farm payrolls were at a lower-than-expected 199,000, while the unemployment rate was a lower-than-expected 3.9%.

Fundamental News

- Euro zone investor morale rises slightly as mood stabilises
- UK manufacturers positive about 2022 despite Brexit and inflation
- U.S. labor market eyes maximum employment despite underwhelming December payrolls

COMEX

Commodities	Date	Date	% Chg
	10-01-22	07-01-22	
GOLD	1801.53	1796.63	+0.27%
SILVER	22.48	22.36	+0.55%
CRUDE	78.75	78.90	-0.19%
COPPER	4.4073	4.4100	-0.05%

Event Calendar (11th January 2022, Tuesday)

Time	Currency	Event	Forecast	Previous
8:30 pm	USD	Fed Chair Powell Testifies	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

COMEX GOLD



Global Commodities & Currencies

Commodities/ Currencies	Previous 4:30 pm	Close	% Chg
LEAD	2278	2278	0.00%
ALUMINIUM	2930.00	2927.00	+0.10%
ZINC	3592.00	3607	-0.42%
NATURALGAS	4.106	3.16	+4.85%
PALLADIUM	1955.50	1921.60	+1.76%
PLATINUM	958.30	956.50	+0.19%
GBPUSD	1.3589	1.3585	+0.03%
EURUSD	1.1327	1.1359	-0.29%
USDJPY	115.35	115.55	-0.17%
EURJPY	130.66	131.25	-0.45%
GBPJPY	156.43	156.97	-0.35%
GBPCHF	1.2526	1.2482	+0.35%
USDCHF	0.9230	0.9188	+0.46%
USDCAD	1.2658	1.2644	+0.11%
EURGBP	0.8341	0.8357	-0.19%
CHFJPY	124.86	125.72	-0.68%
EURCHF	1.0455	1.0437	+0.13%
AUDUSD	0.7176	0.7178	-0.03%
EURAUD	1.5766	1.5820	-0.34%
GBPAUD	1.8896	1.8921	-0.13%

OUR PREVIOUS CALLS UPDATE

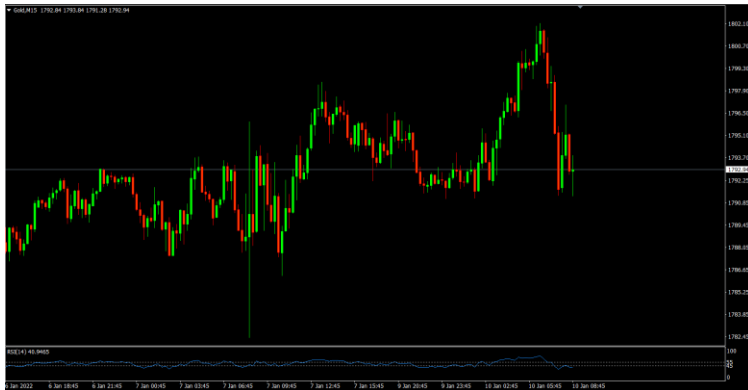
Intraday super star

Date	Currency	Entry	Exit	P/L
07/01	AUDCHF(L)	0.6600	0.6580	SL

Profit Signals special

Date	Commodity	Entry	Exit	P/L
07/01	SILVER(S)	22.12	21.97	TARGET

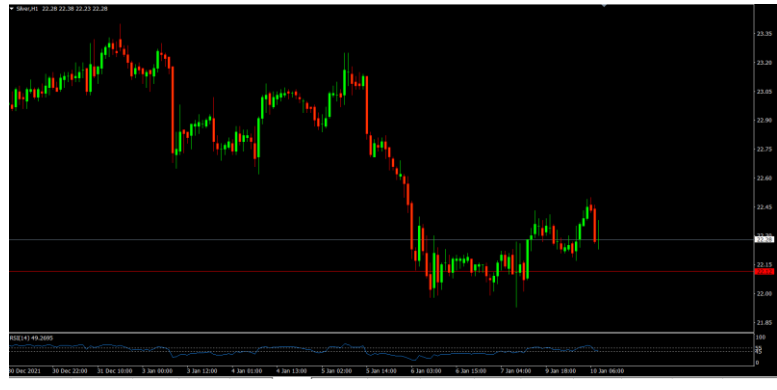
GOLD



Gold is observed reversed from its recent high and trend may be continue to be bearish. This huge falls comes after FOMC meetings as projections are dovish for yellow metal. The next support is 1785 and resistance is 1800.

R1	R2	S1	S2
1800	1815	1785	1760

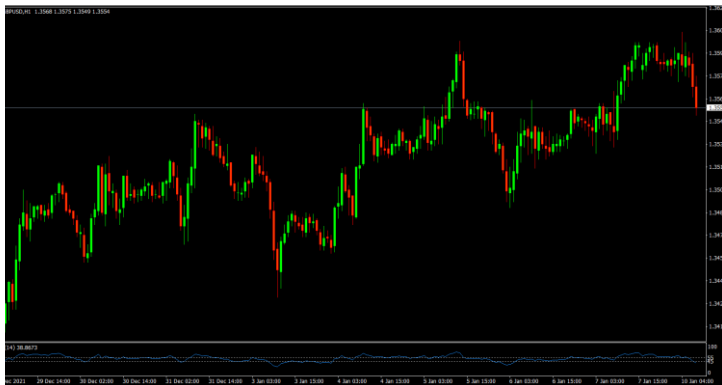
SILVER



Silver is observed reversal from resistance. Currently the white metal has given a fresh breakdown and near term is bearish. The next support is 22.65 and resistance is 22.35

R1	R2	S1	S2
23.35	23.50	22.55	22.

GBPUSD



GBPUSD is observed sharp pullback from its support continues to range higher side. The rally has picked up seems to continue with same momentum. The next resistance is 1.3500 and support is 1.3260

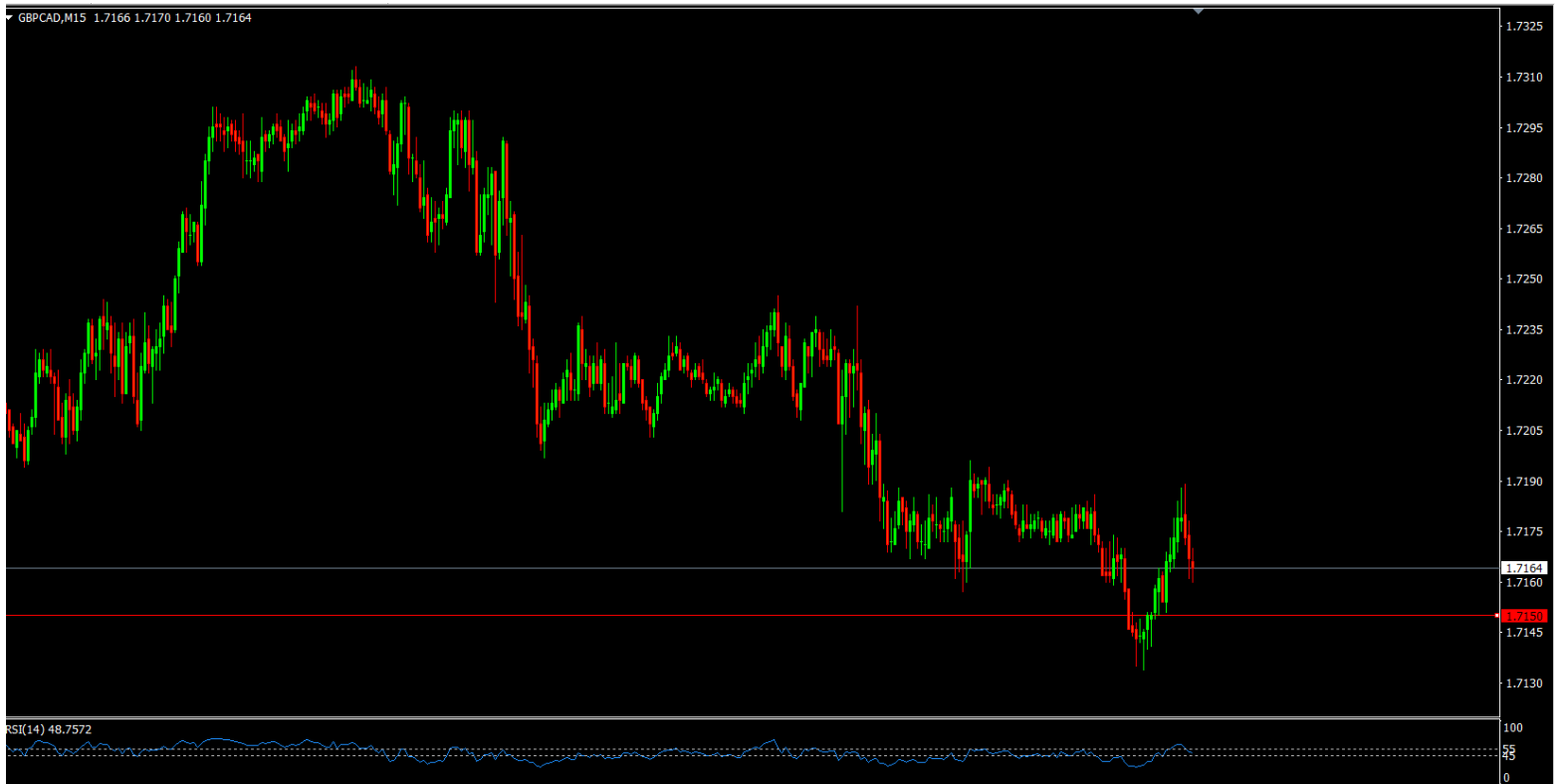
R1	R2	S1	S2
1.3500	1.3612	1.3260	1.3120

EURUSD



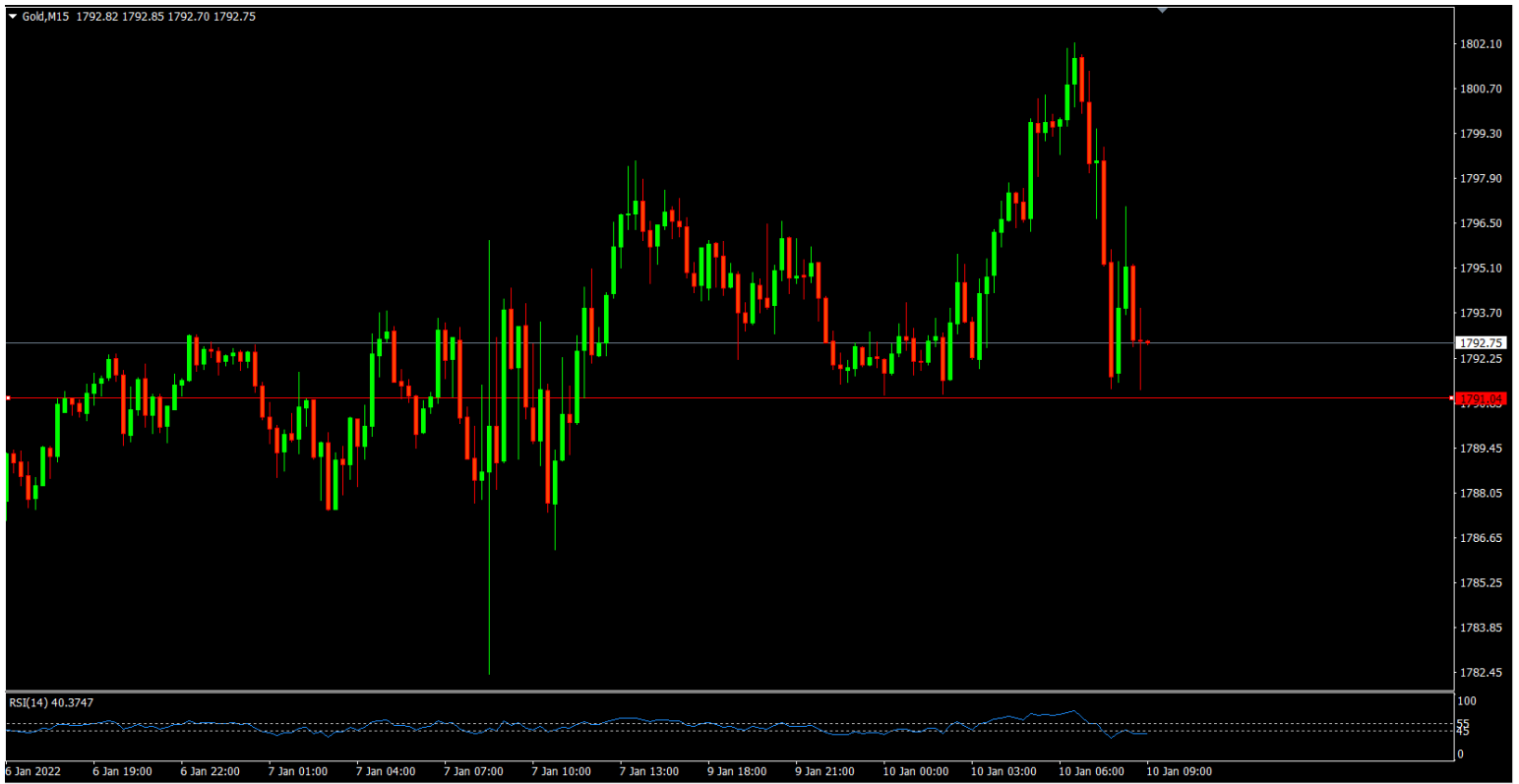
EURUSD able pullback from its resistance expected the drivers may test the support again. If the current support is broke then again, pair can fall into abyss. On the contrary, the resistance is 1.1310

R1	R2	S1	S2
1.1335	1.1385	1.1275	1.1240



GBPCAD is observed with reversal from the resistance expected to slip down drawn level.

SELL BELOW 1.7150 TARGETS 1.7130/1.7110 SL ABOVE 1.7190



GOLD is observed with correction expected to slip down from the drawn level.

SELL BELOW 1791 TARGETS 1786 SL ABOVE 1796

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